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ASX ANNOUNCEMENT

20 January 2022

GOOD DRINKS OPENS GAGE ROADS FREO

Good Drinks Australia Ltd (**ASX: GDA**) is pleased to announce that it will today officially open the doors to its flagship venue *Gage Roads Freo* in Fremantle.

Located on Fremantle Harbour, *Gage Roads Freo* will bring new life to the port, transforming the area's iconic "A Shed" into a brewery, restaurant, bar and family-friendly venue. Built in 1926, the 100-metre-long former cargo shed's heritage has been retained throughout the build, whilst writing a new chapter in the site's history.

Good Drinks Australia's Chief Strategy Officer Aaron Heary says the team is excited to help shape the next phase of Fremantle's development.

"Fremantle is a place that *Gage Roads Brew Co* has always been closely connected to. Our name and identity was inspired by the stretch of ocean that separates Rottnest and Fremantle.

"Gage Roads has been around for more than 15 years, but we've never had a place to show people what we're all about. That's what's so exciting about *Gage Roads Freo*."

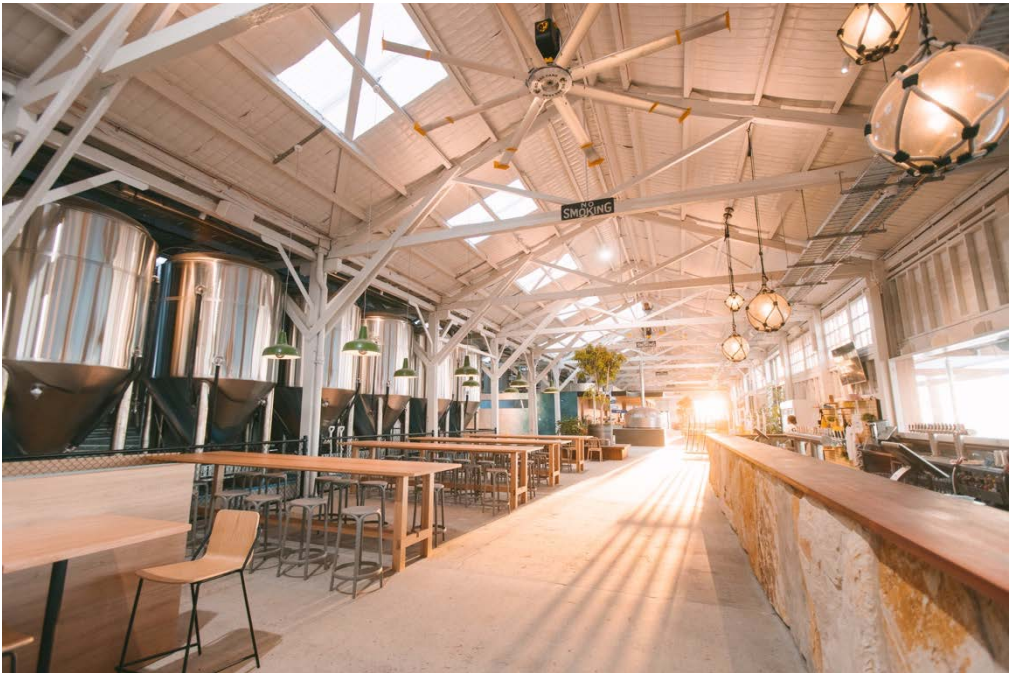
The \$10m development of *Gage Roads Freo* was funded through the Group's dedicated \$12.5m venue finance facility as well as operating cash and was achieved on budget and on time.

The Good Drinks venue strategy aims to create up to five venues in key Australian markets. The venues support the Group's stable of brands with local and regional relevance, increasing awareness and growing retail sales.

In September 2020, Good Drinks successfully opened the *Atomic Beer Project* in the inner-city Sydney suburb of Redfern and it has quickly become a favourite for Sydneysiders across the city. Following its opening, sales of *Atomic* recorded a significant increase in both retail sales and distributions.

In November 2021 Good Drinks completed the acquisition of *Joe's Waterhole* on the Sunshine Coast with a plan to develop it into an authentic *Matso's* hospitality venue and brewery to support the growth of *Matso's* brand sales in Queensland.

Gage Roads Freo has a capacity of 1,500 patrons and will be open Monday to Sunday from 10.30am till late.



San Miguel

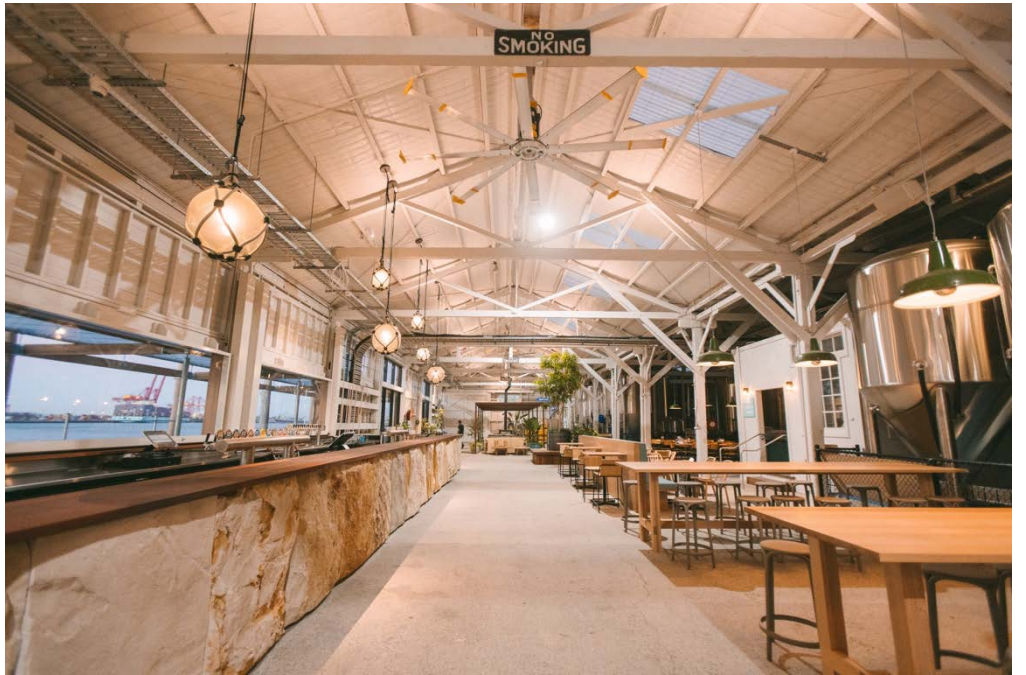


ATOMIC
BEER PROJECT

ALBY

MATSO'S
BROOME BREWERY

Hello
Sunshine



San Miguel



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This announcement has been authorised by the Board of Directors.

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