Market Announcement



20 January 2022

Askari Metals Limited (ASX: AS2) – Trading Halt

Description

The securities of Askari Metals Limited ('AS2') will be placed in trading halt at the request of AS2, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 24 January 2022 or when the announcement is released to the market.

Issued by

Barbara Lim Adviser, Listings Compliance (Perth)

ASX Release 20 January 2022



James Rowe Head of Listings Compliance (Perth) ASX Compliance Pty Ltd Level 40 Central Park 152 – 158 St Georges Terrace PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear James,

Askari Metals Limited - Request for Trading Halt

In accordance with ASX Listing Rule 17.1 the Directors of Askari Metals Limited (Askari Metals or the Company), hereby requests a trading halt to be placed on the Company's securities pending the release of an announcement by the Company in relation to a material acquisition in the Lithium sector together with a placement.

The Company requests the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Monday, 24 January 2022.

The Company is not aware of any reason why the trading halt should not be granted. Should you have any further queries, please do not hesitate to contact the undersigned.

Regards,

Gino D'Anna Executive Director

For further information, contact:

Gino D'Anna Executive Director M +61 400 408 878 gino@askarimetals.com Paul Fromson Company Secretary M +61 419 942 112 paul@askarimetals.com

This announcement has been authorised by the Board of Askari Metals Limited.



Registered Office Askari Metals Limited (ASX:AS2) 17 Lacey Street Perth WA 6000 T +61 400 408 878 E info@askarimetals.com

Board of Directors and Senior Management Chairman - Mr Robert Downey Director - Mr Gino D'Anna Technical Director - Mr Brendan Cummins Technical Director - Mr David Greenwood Company Secretary / CFO - Mr Paul Fromson VP Exploration and Geology - Mr Johan Lambrechts Projects

Springdale Copper-Gold Project (Cu/Au) Horry Copper Project (Cu) Callawa Copper Project (Cu) Burracoppin Gold Project (Au) Mt Maguire Gold & Base Metal Project (Au) Red Peak Lithium Pegmatite Project (Li) Mt Deverell Project (Li/Zn / Pb) Yarrie Lithium Project (Li)

100% owned 100% owned 100% owned 100% owned 100% owned 100% owned 100% owned