

ASX release

20 January 2022

Appendix 3Y, Form 604

Pioneer refers to the Application for Quotation of Securities lodged with ASX today for 1,099,867 fully paid ordinary shares issued to entities associated with Mr Keith John, Managing Director, and now attach Appendix 3Y, Change of Director's Interest Notice and Form 604, Notice of change of interests of substantial shareholder for Mr John.

Capital Structure

Pioneer refers to the Company's Medium Term Notes (**MTNs**) and confirms that the MTNs are a debt security, and should not be included in the capital structure of the Company.

Following the Company's announcement this morning, its's capital structure is as follows:-

Listed

Fully Paid Ordinary Shares	82,573,933
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Unlisted

Performance Rights (ASX: PNCAB)	4,491,500
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Warrants (ASX: PNCAD)	5,575,142
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Options (ASX: PNCAE)	8,000,000
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Authorised by:

Sue Symmons, Company Secretary

Investor and media enquiries:

Keith John
Managing Director
Pioneer Credit Limited
M: 0438 877 767

Russell Quinn
Citadel-MAGNUS
P: 0403 322 097

About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PIONEER CREDIT LIMITED
ABN	44 103 003 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keith Roy John
Date of last notice	24 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Avy Nominees Pty Ltd (Director) Midbridge Investments Pty Ltd (Director) Midbridge Nominees Pty Ltd (Director) Midbridge Properties Pty Ltd (Director)
Date of change	20 January 2022
No. of securities held prior to change	7,325,794 FPO 450,000 Indeterminate Rights 8,000,000 Options
Class	Fully Paid Ordinary (FPO)
Number acquired	1,099,867 FPO
Number disposed	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.60/FPO
No. of securities held after change	8,425,661 FPO 450,000 Indeterminate Rights 8,000,000 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares following participation in the \$5.4m equity issue to institutional and high net worth individuals as announced on 8 November 2021 and following shareholder approval on 21 December 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Form 604

Corporations Act 2001 Section
671B

Notice of change of interests of substantial holder

To Company Name/Scheme PIONEER CREDIT LIMITEDACN/ARSN 103 003 505

1. Details of substantial holder (1)

Name MIDBRIDGE INVESTMENTS PTY LTDACN/ARSN (if applicable) 082 874 995There was a change in the interests of the
substantial holder on 20 / 01 / 2022The previous notice was given to the company on 01 / 05 / 2018The previous notice was dated 27 / 04 / 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	5,199,124	8.5%	8,425,661	10.2%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer Annexure A				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

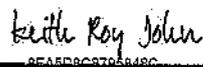
The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name KEITH ROY JOHN capacity DIRECTOR

sign here

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20 / 1 / 2022

ANNEXURE A

This is annexure A of 2 page2 referred to in form 604 Notice of change of interests of substantial holder.

3. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's Votes affected
1 Jul 2018	KR John	Vesting of Indeterminate Rights	Nil	37,500 FPO	KR John
1 Jul 2019	KR John	Vesting of Indeterminate Rights	Nil	22,500 FPO	KR John
22 Oct 2020	KR John	Vesting of Indeterminate Rights	Nil	125,000 FPO	KR John
23-29 Mar 2021	Midbridge Investments Pty Ltd	On Market Purchase	\$0.4878/share	280,994 FPO	Midbridge Investments Pty Ltd
23-29 Mar 2021	Midbridge Investments Pty Ltd	Exercise of Warrants	Nil	83,337 FPO	Midbridge Investments Pty Ltd
31 Mar – 1 Apr 2021	Midbridge Investments Pty Ltd	On Market Purchase	\$0.497/share	219,006 FPO	Midbridge Investments Pty Ltd
7 April 2021	Midbridge Investments Pty Ltd	On Market Purchase	\$0.4925/share	100,000 FPO	Midbridge Investments Pty Ltd
1 July 2021	KR John	Vesting of Indeterminate Rights	Nil	425,000 FPO	KR John
23 Dec 2021	Midbridge Investments Pty Ltd	Medium Term Note Swap	\$0.60/share	833,333 FPO	Midbridge Investments Pty Ltd
20 Jan 2022	Midbridge Investments Pty Ltd	Participation in Equity Issue	\$0.60/share	1,099,867	Midbridge Investments Pty Ltd

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's Votes
Midbridge Investments Pty Ltd	Avy Nominees Pty Ltd			818,948 FPO	0.99%
Midbridge Investments Pty Ltd	Midbridge Property Pty Ltd			120,128 FPO	0.14%
Midbridge Investments Pty Ltd	Midbridge Investments Pty Ltd			6,099,410 FPO	7.39%
Midbridge Investments Pty Ltd	Midbridge Nominees Pty Ltd			962,175 FPO	1.17%
KR John	KR John			425,000 FPO	0.51%

6. Addresses

Name	Address
Avy Nominees Pty Ltd	Level 1, 322 Hay Street, Subiaco WA 6008
Midbridge Property Pty Ltd	Level 1, 322 Hay Street, Subiaco WA 6008
Midbridge Investments Pty Ltd	Level 1, 322 Hay Street, Subiaco WA 6008
Midbridge Nominees Pty Ltd	Level 1, 322 Hay Street, Subiaco WA 6008

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Keith John
Director

20 January 2022

Date