

ASX Announcement

20 January 2022

ASX Announcements Platform
Bridge Street
Sydney NSW 2001

LAPSE OF UNLISTED ESOP OPTIONS

Battery Minerals Limited (ASX: BAT) ("Battery Minerals" or the "Company") advises that 13,000,000 4 cent unlisted ESOP options expiring 31 March 2026 and 13,000,000 5.5 cent unlisted ESOP options expiring 31 March 2026 have lapsed on their terms unvested and unexercised (see attachment to Appendix 3G released on 6 April 2021 for full details on the terms and conditions of these classes of ESOP Options).

Attached is a listing of the unlisted options now on issue and the number of options in each class that have lapsed on their terms unvested and unexercised (See Attachment 1).

Authorised for release by Peter Duerden, Managing Director

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ATTACHMENT 1

Listing of Unquoted securities on Issue (showing details of changes in **bold**)

Number	*Class
3,000,000	Unquoted options (\$0.13, 21 June 2022)
5,000,000	Unquoted options (\$0.20, 21 June 2022)
10,000,000	Unquoted options (\$0.094, 21 June 2022)
1,000,000	Unquoted options (\$0.20, 22 May 2022)
20,000,000	Unquoted ZEPO Options expiring 03/07/2023 NIL EXERCISE subject to performance milestones
6,000,000	Sign-on Options (\$0.13, 30 June 2023)
<u>ESOP</u>	
1,000,000	Unquoted Options expiring 16/07/2023 @ \$0.20 – vested
500,000	Unquoted Options expiring 16/07/2023 @ \$0.20 - vested
500,000	Unquoted Options expiring 16/07/2023 @ \$0.20 - vested
200,000	Unquoted Options 16/07/2023 @ \$0.20 - vested
75,000	Unquoted Options expiring 16/07/2023 @ \$0.15 - vested
3,000,000	Unquoted Options expiring 16/07/2023 @ \$0.20 - vest on Montepuez commercial prod'n
75,000	Unquoted Options expiring 16/07/2023 @ \$0.15 - Vest on Montepuez commercial prod'n
10,800,000	Unquoted ZEPO Options expiring 13/07/2023 NIL EXERCISE subject to performance milestones
15,500,000	Unquoted ZEPO Options expiring 20/06/2024 NIL EXERCISE subject to performance milestones.
24,000,000	Unquoted ZEPO Options expiring 20/06/2024 NIL EXERCISE subject to performance milestones
70,000,000	Unquoted ZEPO Options expiring 22/10/2025 NIL EXERCISE subject to performance milestones outlined in the Notice of AGM for the 13 May 2020 AGM
5,000,000	Unquoted 4 cent unlisted ESOP options expiring 31 March 2026 13,000,000 LAPSED UNVESTED AND UNEXERCISED
5,000,000	Unquoted 5.5 cent unlisted ESOP options expiring 31 March 2026 13,000,000 LAPSED UNVESTED AND UNEXERCISED