

21 January 2022

## **Results of Share Purchase Plan (“SPP”) and additional Placement**

Global weighing technology firm **Shekel Brainweigh (ASX: SBW)** (SBW or the Company) advises that it raised A\$522,500 through the SPP which was announced on 16 December 2021.

The Company will issue 2,612,500 new fully paid ordinary shares (“SPP Shares”) which will rank equally with existing shares from their date of issue, to satisfy the SPP allocations. The SPP Shares will be issued at a price of A\$0.20 per Share, being the same price as that paid by investors in the Placement announced on 16 December 2021. The SPP Shares will be issued on Friday 21 January 2022 and will commence trading on the ASX on Monday 24 January 2022. Holding statements are expected to be dispatched to successful applicants on the same day.

The Company is pleased to announce it has also received an additional commitment from sophisticated investors for A\$590,000 on the same terms as the Placement announced on 16 December 2021. Accordingly, the Company will issue 2,950,000 new fully paid ordinary shares (**Shares**) at the issue price of A\$0.20 per Share. Settlement is expected to be on Monday 24 January 2022, with shares to be allotted on Tuesday 25 January 2022. All shares issued under the Placement will rank equally with all existing SBW Shares on issue and will be issued pursuant to the Company’s available placement capacity under Listing Rule 7.1A.

Proceeds of the Placement and the SPP will be used to accelerate retail innovation and Fast-Track technology commercialization in the US and Europe; commercialise Autonomous solutions in Asia, particularly Japan; and enlarge manufacturing and system assembly capacity.

The Company wishes to thank its existing shareholders for their ongoing support and their participation in the SPP.

This announcement has been approved for release by the Board of Directors.

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**About Shekel Brainweigh (“Shekel” or “the Company”)**

Shekel Brainweigh has been a global leader in developing scale and weighing technology for more than 40 years. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh has established its Retail Innovation Division, which is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel’s patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its “Product Aware Technology”. Shekel Brainweigh is committed to continuing to innovate and expand into global markets.

To learn more about Shekel Brainweigh, visit [www.shekelbrainweigh.com](http://www.shekelbrainweigh.com)