

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Orexplore Technologies Limited

ACN/ARSN 645 505 406

1. Details of substantial holder (1)

Name Kent Jason Swick and Tanya Michelle Swick

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 07 / 01 / 22

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares	12,350,873	12,350,873	11.91% (based on 103,664,196 ORD on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kent Jason Swick	Relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act), being a relevant interest arising as a result of being the registered holder of the shares.	4,394,137 ORD
Kent Jason Swick and Tanya Michelle Swick	Tanya Michelle Swick has a relevant interest under section 608(1)(a) of the Corporations Act, being a relevant interest arising as a result of being the registered holder of the shares. Kent Jason Swick has a relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act, being a relevant interest arising as a result of having control of the exercise of the right to vote attached to the shares and control of the exercise of the power to dispose of the shares held by Tanya Michelle Swick.	4,394,137 ORD
Kent Jason Swick	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act, being a relevant interest arising as a result of having control of the exercise of the right to vote attached to the shares and control of the exercise of the power to dispose of the shares held by K & T Swick Pty Ltd <K & T Swick Family A/C>.	402,888 ORD
Kent Jason Swick and Tanya Michelle Swick	Relevant interest under section 608(1)(a) of the Corporations Act, being a relevant interest arising as a result of being the registered holders of the shares held by Kent Jason Swick & Tanya Michelle Swick <Swick Super Fund A/C>.	3,159,711 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Kent Jason Swick	Kent Jason Swick	Kent Jason Swick	4,394,137 ORD
Kent Jason Swick and Tanya Michelle Swick	Tanya Michelle Swick	Tanya Michelle Swick	4,394,137 ORD

Kent Jason Swick	K & T Swick Pty Ltd <K & T Swick Family A/C>	K & T Swick Pty Ltd <K & T Swick Family A/C>	402,888 ORD
Kent Jason Swick and Tanya Michelle Swick	Kent Jason Swick & Tanya Michelle Swick <Swick Super Fund A/C>	Kent Jason Swick & Tanya Michelle Swick <Swick Super Fund A/C>	3,159,711 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-Cash	
Kent Jason Swick	07.01.22	-	In specie distribution of Oreplore shares held by Swick Mining Services Ltd	4,797,025 ORD
Kent Jason Swick and Tanya Michelle Swick (registered holder Kent Jason Swick & Tanya Michelle Swick <Swick Super Fund A/C>)	07.01.22	\$300,000	-	1,200,000 ORD
Kent Jason Swick and Tanya Michelle Swick	07.01.22	-	In specie distribution of Oreplore shares held by Swick Mining Services Ltd	6,353,848 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
K & T Swick Pty Ltd <K & T Swick Family A/C>	By virtue of section 12(2)(c) of the Corporations Act, by acting in concert with Kent Jason Swick in relation to Oreplore's affairs. Kent Jason Swick is a director, shareholder and beneficiary.

7. Addresses

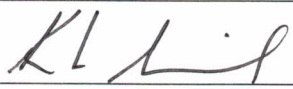
The addresses of persons named in this form are as follows:

Name	Address
Kent Jason Swick	C/- Entrust Wealth Management, PO Box Z5034 Perth WA 6831
Tanya Michelle Swick	C/- Entrust Wealth Management, PO Box Z5034 Perth WA 6831
K & T Swick Pty Ltd <K & T Swick Family A/C>	C/- Entrust Wealth Management, PO Box Z5034 Perth WA 6831
Kent Jason Swick & Tanya Michelle Swick <Swick Super Fund A/C>	C/- Entrust Wealth Management, PO Box Z5034 Perth WA 6831

Signature

print name: Kent Jason Swick

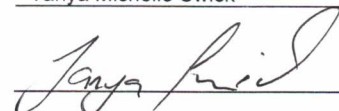
capacity Individual

sign here 

Date 21 / 01 / 2022

print name: Tanya Michelle Swick

capacity Individual

sign here 

date 21 / 01 / 2022

DIRECTIONS

If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

See the definition of "associate" in section 9 of the Corporations Act 2001.

See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

The voting shares of a company constitute one class unless divided into separate classes.

The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.