

PERFORMANCE RIGHTS MILESTONES MET

Green Technology Metals Limited (ASX:GT1 or “the Company”) advises that, in accordance with the terms of the issues of Performance Rights outlined in the Company’s Prospectus dated 16 September 2021, 12,500,000 Performance Rights share price milestones have been met. The Company notes that the Vesting Conditions attached to these Performance Rights have not yet been met.

The milestones of the Performance Rights which have been met are as follows:

Class of Performance Right	Amount	Milestone Met	Vesting Condition (Not met)	Escrow
Class A Performance Rights (Directors)	2,000,000	The 20 day volume weighted average price (20 Day VWAP) being equal to or greater than \$0.40	The Holder has been continuously employed by the Company for not less than 12 months	24 months from the date of Official Quotation
Class A Performance Rights (Management)	2,166,666	The 20 day volume weighted average price (20 Day VWAP) being equal to or greater than \$0.40	The Holder has been continuously employed by the Company for not less than 12 months	12 months from date of issue
Class B Performance Rights (Directors)	2,000,000	The 20 day volume weighted average price (20 Day VWAP) being equal to or greater than \$0.60	The Holder has been continuously employed by the Company for not less than 18 months	24 months from the date of Official Quotation
Class B Performance Rights (Management)	2,166,666	The 20 day volume weighted average price (20 Day VWAP) being equal to or greater than \$0.60	The Holder has been continuously employed by the Company for not less than 18 months	12 months from date of issue
Class C Performance Rights (Directors)	2,000,000	The 20 day volume weighted average price (20 Day VWAP) being equal to or greater than \$0.80	The Holder has been continuously employed by the Company for not less than 24 months	24 months from the date of Official Quotation
Class C Performance Rights (Management)	2,166,668	The 20 day volume weighted average price (20 Day VWAP) being equal to or greater than \$0.80	The Holder has been continuously employed by the Company for not less than 24 months	12 months from date of issue



The 20-day VWAP for the Company's shares from 20 December 2021 to 19 January 2022 was \$0.82.

This ASX release has been approved for release by the Board of Directors.

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Green Technology Metals (ASX:GT1)

Green Technology Metals is a North American focussed lithium exploration and development business. The Company's Ontario Lithium Projects comprise three high-grade, hard-rock spodumene assets (Seymour, Root and Wisa) covering 95km² of highly prospective tenure north-west of Thunder Bay in Ontario, Canada.

All sites are proximate to excellent existing infrastructure (including hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality.

Seymour has an existing Mineral Resource estimate of 4.8 Mt @ 1.25% Li₂O (comprised of 2.1 Mt at 1.29% Li₂O Indicated and 2.7 Mt at 1.24% Li₂O Inferred). Accelerated, targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.



The information in this release that relates to Exploration Results, Mineral Resources and Exploration Targets for the Ontario Lithium Projects was released in the Company's prospectus (see GT1 ASX release dated 8 November 2021). The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning these estimates continue to apply and have not materially changed.

The Exploration Target potential quantities and grades are conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target is not being reported as part of any Mineral Resource.

Appendix A:

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).