

Date: 24 January 2022

ASX Code: MAN

Capital Structure

Ordinary Shares:
481,038,070 Unlisted
Options: 66,461,850 (3c
exercise) Current Share Price:
5.5c Market Capitalisation:
\$26M Debt: Nil

Directors

Patrick Burke
Non-Executive Chairman

James Allchurch
Managing Director

Lloyd Flint
Non-Executive Director
Company Secretary

Roger Fitzhardinge
Non-Executive Director

Contact Details

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Appointment of Non-Executive Director

Mandrake Resources Limited (ASX: MAN) (**Mandrake** or **the Company**) is pleased to announce the appointment of Mr Roger Fitzhardinge as Independent Non-Executive Director of the Company.

Mr Fitzhardinge is a geologist with over 23 years' experience in the exploration and mining industry and currently holds the role of *General Manager - Exploration and Growth* at Centaurus Metals Limited (ASX: CTM).

Mr Fitzhardinge joined Centaurus in 2010 and was instrumental in identifying, acquiring and developing Centaurus' flagship Jaguar Nickel Sulphide Project which has propelled the company from a market capitalisation of approximately \$24 million at the time of acquisition in August 2019 to a current valuation of more than \$500 million.

He has previously worked in gold exploration in the Yilgarn with Normandy (now Newmont) and Homestake (now Barrick) as well as BHP's iron ore operations in the Pilbara region.

Managing Director James Allchurch, commented:

'I am delighted to have appointed Roger to the Board of Mandrake. His extensive background in identifying high quality assets as well as his experience and track record in exploration and development will add value to Board and shareholders alike'.

This announcement has been authorized by the board of directors of Mandrake.

About Mandrake Resources

Mandrake is a junior exploration company established with the purpose of exploring and developing gold, nickel, copper and PGE opportunities. The Company controls 100% of a 140km² exploration licence prospective for PGE-Ni-Cu in the exciting Jimperding Metamorphic Belt, 70km NE of Perth.

Mandrake also owns a mineral exploration project located in the prolific Pine Creek Orogen of the Northern Territory prospective for gold, silver and base metals.

For further information visit www.mandrakeresources.com.au

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Mandrake Resources Limited
ABN	60 006 569 124

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roger Fitzhardinge
Date of appointment	24 January 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.