

MINJINGU URANIUM AND PHOSPHATE PROJECT DRILLING AND EXPLORATION UPDATE

HIGHLIGHTS

- 417-line Km completed of ground radiometric traverses
- Numerous radiometric anomalies identified
- Drilling of priority holes completed
- All current samples are with SGS (Mwanza) for sample preparations, with pending multielement assay results expected in several weeks

Gladiator Resources Ltd (ASX: GLA) (**Gladiator** or the **Company**) is pleased to report that its wholly owned subsidiary (subject to final regulatory approvals) Zeus Resources (T) Limited (**Zeus**) has substantially completed the planned radiometric traverses and drilled all priority holes at its Minjingu Uranium Project located in Northern Tanzania.

Gladiator Resources Chairman Ian Hastings commented:

"The Company is pleased with progress at its Minjingu Phosphate and Uranium project where radiometric traverses and priority hole drilling is substantially complete. Whilst delays were encountered for the Xmas break and for difficult ground conditions which necessitated a change to Aircore drilling the maiden drilling program and survey is expected to complete within a few weeks."

Minjingu – (Uranium, Phosphate) 100% Gladiator

The Minjingu Uranium and Phosphate project covers a total area of 296.9km² and is located in northern Tanzania, 106km southwest of Arusha the main administrative city in the area and 520km northwest of Dar es salaam. The Minjingu Project area possesses solid infrastructure such as quality tarmac roads, power lines, airport services via both Arusha and Kilimanjaro International airports and ample water resources.

Maiden RC Drilling Program

The planned 1000m maiden RC drilling program at Minjingu was designed to evaluate historical intercepts reported by (Montero Mining and Exploration Ltd: ((TSX.V: MON)) in 2007). Although the Company commenced the program using its planned Reverse Circulation, difficult ground conditions necessitated a change to Aircore with encouraging production to date. The Company has completed the two priority drill holes designed to twin historical drilling and all current drill samples are with SGS (Mwanza) for sample preparations. Samples 21MJRC001 will then be dispatched to ALS (Johannesburg) for full multielement determinations expected within 4 weeks. Results of 21MJRC002 are expected shortly thereafter.





Figure 1 - Gladiator Project locations in Tanzania

Previous Exploration

From May to June 2007, Montero Mining and Exploration, drilled 25 hand auger holes (MH01 to MH25) to an average depth of just under 5 m, the deepest being 8 m and then, in late June to early July 2007, drilled 18 short percussion holes (MW01 to MW18), the deepest being to 79 m. The total meterage drilled was 119.5 m for the auger holes and 1,232 m for the percussion holes. Significant Uranium mineralisation was intercepted in 2 holes (MW14 and MW15 Table 1) at the Minjingu Uranium and Phosphate Project.



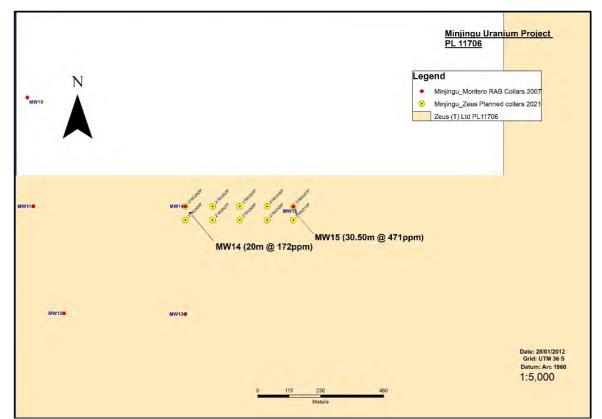


Figure 2 - Gladiator Resources Maiden Drilling program collar locations targeting Montero DH mineralisation 2007 and completed RC/AC drill holes.



Figure 3 - Gladiator Resources Maiden Drilling program collar locations targeting Montero DH mineralisation 2007



Hole ID	Hole Type	Max Depth	Phase	Grid ID	m_East	m_North	RL	Azimuth	Dip
21MJ001	RC	96.00	Phase1	ARC60_36S	823392	9589326	1002	0.0	-90
21MJ002	RC/AC	77.00	Phase1	ARC60_36S	822998	9589328	1002	0.0	-90
21MJ003P	AC	100.0000	Phase1	ARC60_36S	823097	9589327	1002	0.0	-90
21MJ004P	AC	100.0000	Phase1	ARC60_36S	823196	9589327	1002	0.0	-90
21MJ005P	AC	100.0000	Phase1	ARC60_36S	823296	9589326	1002	0.0	-90
21MJ006P	AC	100.0000	Phase1	ARC60_36S	822998	9589278	1002	0.0	-90
21MJ007P	AC	100.0000	Phase1	ARC60 36S	823097	9589277	1002	0.0	-90
21MJ008P	AC	100.0000	Phase1	 ARC60 36S	823196	9589277	1002	0.0	-90
21MJ009P	AC	100.0000	Phase1	 ARC60 36S	823295	9589276	1002	0.0	-90
21MJ010P	AC	100.0000	Phase1	 ARC60_36S	823392	9589276	1002	0.0	-90

*Please note. Hole locations are currently planned only and may be moved accordingly.

Ground Radiometric Survey Program

In conjunction with the completion of the first 2 priority holes of the maiden phase 1 drilling program, Gladiator is pleased to report a total of 476 line-Km's have been completed of the planned 800km total line ground radiometric survey. Numerous surface radiometric anomalies have been identified. These anomalies will form the basis of further shallow geochemical auger programs.

The planned phase 1 survey has been designed at 100m north-south over the main Minjingu Uranium/Phosphate project area, with closer spaced infill traverses planned over further defined radiometric anomalies. The company looks forward to completing and compiling the raw data soon to commence processing/gridding the data to further update shareholders on the ground radiometric results to date.

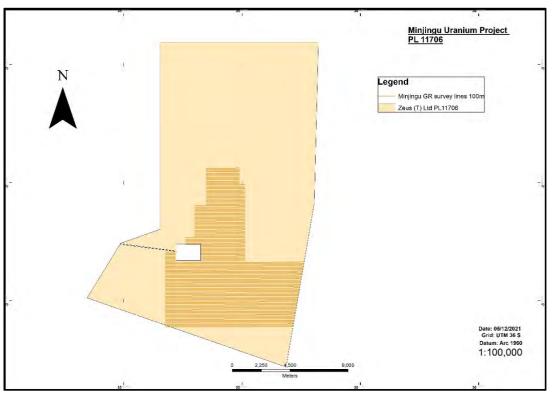


Figure 4 - Gladiator Resources Planned Ground Radiometric survey.



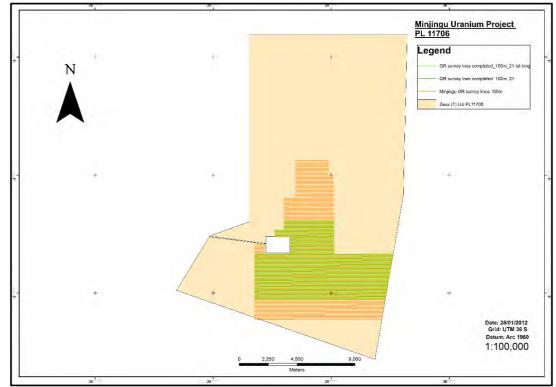


Figure 5 - Ground Radiometric completed traverses to date. Lines continue to be surveyed in the south until completion.

Related ASX Announcements

20210811	ACQUISITION OF PROSPECTIVE TANZANIAN EXPLORATION PORTFOLIO
20210913	ACQUISITION OF TANZANIAN EXPLORATION PORTFOLIO
20210924	TANZANIAN EXPLORATION LICENSES GRANTED
20211018	HIGH GRADE RADIOACTIVITY CONFIRMED FOR MINJINGU PROJECT – TANZANIA
20211125	DRILLING TO COMMENCE - MINJINGU URANIUM AND PHOSPHATE PROJECT – TANZANIA
20211207	EXPLORATION ACTIVITIES UNDERWAY AT MINJINGU URANIUM AND PHOSPHATE PROJECT TANZANIA
20211214	MAIDEN DRILLING PROGRAM HAS COMMENCED AT THE MINJINGU URANIUM AND PHOSPHATE PROJECT TANZANIA

-ENDS-

Released with the authority of the Board.

For further information please visit: www.gladiatorresources.net

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About Gladiator Resources

Gladiator is an ASX listed (ASX: GLA) exploration and mining company with a focus on gold and uranium.

The Company was recently granted seven exploration licenses covering over 1,764km2 of highly prospective exploration tenements located in Tanzania, East Africa.

Gladiator also has three gold projects in Australia including Marymia located in Western Australia and Rutherglen and Bendoc which are each located in Victoria.

All the Company's projects are located in areas that have experienced significant exploration attention and investment whilst also recording highly encouraging results. Victoria, in particular, is currently experiencing a revival in exploration and production which is attracting significant investment attention both domestically and abroad. The Company's primary focus is to advance its current portfolio of projects whilst also evaluating other opportunities that are complimentary.

Competent Person's Statement

Information in this "ASX Announcement" relating to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves has been compiled by Mr James Sullivan who is a Member and Registered Professional Geoscientist, MAIG RPGeo (No 10271) of the Australian Institute of Geoscientists and is a consultant to Gladiator Resources Ltd. Mr. Sullivan has sufficient experience that is relevant to the types of deposits being explored for and qualifies as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2012 Edition). Mr. Sullivan consents to the inclusion in this document of the matters based on the information in the form and context in which it appears. Mr Sullivan does not currently hold any securities in the company, either directly or indirectly.