

# Alice Queen Completes \$1.3m Capital Raise

## Highlights

- ◆ Equity placement raises \$1.3 million (before costs) at \$0.008 per share
- ◆ The proceeds of the placement will be used to
  - Exploration Drilling at Horn Island
  - Working Capital

Advanced gold and copper explorer, Alice Queen Limited (**ASX: AQX**) (**Alice Queen** or the **Company**), is pleased to announce it received binding commitments for \$1.3 million capital raising have been received (**Placement**).

The Placement will result in the issue of approximately 162,525,000 shares at a price of \$0.008 per share.

The Placement shares are expected to be issued in the coming days and will be issued without shareholder approval under the Company's placement capacity under LR7.1.

Alice Queen Managing Director Andrew Buxton said: "We are very pleased with this result and take the opportunity to thank all the new and existing shareholders for their support and welcome them to the Alice Queen Register. With the current IP survey at Horn Island nearing completion, we are looking forward to getting the drill bit spinning in February."

**Approved by the Board of Alice Queen Limited.**

An Appendix 3B in respect of the Placement will be released shortly after this announcement.

## For more information:

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