



**ASX Announcement**

**25<sup>th</sup> January 2022**

## **Receipt of Ministerial Consent**

Matsa Resources Limited ('Company') wishes to provide an update on the proposed \$20M sale of the Red October and Devon gold projects to Linden Gold Pty Ltd ("LGL") as previously advised<sup>1</sup>. Matsa has now received ministerial consent to transfer the Red October and Devon gold projects to LGL upon settlement of the sale.

Matsa is in the process of preparing the notice of general meeting of shareholders which is expected to be held at the end of February. Shareholders will receive further information in due course.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

### **For further information please contact:**

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### **CORPORATE SUMMARY**

#### **Executive Chairman**

Paul Poli

#### **Directors**

Frank Sibbel

Pascal Blampain

#### **Director & Company Secretary**

Andrew Chapman

#### **Shares on Issue**

358.95 million

#### **Listed Options**

49.22 million @ \$0.17

#### **Unlisted Options**

59.08 million @ \$0.17 - \$0.35

#### **Top 20 shareholders**

Hold 54.56%

#### **Share Price on 24<sup>th</sup> Jan 2022**

6.3 cents

#### **Market Capitalisation**

\$22.61 million

<sup>1</sup> ASX Announcement 20 December 2021 - \$20M Sale of Red October and Devon Gold Projects