

OUTSTANDING HIGH GRADE INTERSECTIONS AT COODARDY

Highlights:

- High grade shallow gold intersections across 300 metres at the Coodardy project. Results include:
 - 8m @ 7.7 g/t Au from 24m in 21CORC009
 - 12m @ 5.4 g/t Au from 12m in 21CORC008
 - 8m @ 5.8 g/t Au from 36m in 21CORC012
 - 4m @ 5.3 g/t Au from 24m in 21CORC02
 - 8m @ 2.5 g/t Au from 8m in 21CORC015
 - 4m @ 3.2 g/t Au from 40m in 21CORC06
- 1 metre samples from the 4-metre composite sample gold intersections are being fire assayed with results expected in the near future
- Following receipt of the 1 metre sample assays, a Coodardy maiden indicated and inferred JORC 2012 resource to be calculated
- Emily Wells and Nemesis exploration results both warrant further drilling

Victory Goldfields (ASX:1VG) ("Victory" or "the Company") is pleased to announce high grade gold intersections over a mineralised strike length of 300 metres from the RC drilling program undertaken at the Coodardy project. Results from the Emily Wells and Nemesis RC drilling programs support further drilling be undertaken on these projects.

Victory's Executive Chairman, Trevor Matthews commented: *"The Board and management are very pleased with the results of the RC drilling campaign, in particular the near surface high grade intersections at Coodardy."*

"Once the interval sample assay results are received, Victory will be in a position to calculate an initial mineral resource estimate for Coodardy. This is an exceptional achievement for a Company that listed just 6 months previous."

In addition to follow up drilling at Emily Wells and Nemesis, Victory is planning exploration activities on targets from Victory's extensive project portfolio."

RC Drilling Program

Coodardy

Six drill sections within the Coodardy tenement (M20/455) were spaced at 50m, with hole spacing along sections averaging 25-30m.

Best intersections from Coodardy are tabulated below:

- **8m @ 7.7 g/t Au from 24m in 21CORC009**
- **12m @ 5.4 g/t Au from 12m in 21CORC008**
- **8m @ 5.8 g/t Au from 36m in 21CORC012**
- **4m @ 5.3 g/t Au from 24m in 21CORC02**
- **8m @ 2.5 g/t Au from 8m in 21CORC015**
- **4m @ 3.2 g/t Au from 40m in 21CORC06**

Figure 1 illustrates the location of the RC drill holes together with their surface traces.

The RC drilling program was designed to convert the historical non-JORC compliant RAB and RC drilling to meet the requirements of JORC 2012. Drilling was undertaken using industry standard practice, including downhole surveying, suitable QAQC controls on assaying and sampling to ensure maximum representivity of samples, best practice recording and storage of lithologies and alteration, suitable for calculation of a potential mineral resource.

The structurally controlled gold mineralisation at Coodardy is associated with thin quartz veins, hosted by several rock types including weathered dolerite, basalt, black-shales and felsic porphyry. Goethite hematite alteration after carbonate is coincident with mineralisation, but sulphides are uncommon. Ultramafic schists (tremolite chlorite talc) are common on the footwall of black, graphite rich, shales.

The north – south striking, shallowly east dipping mineralisation is continuous between the 6 drilling sections throughout the 300m length of the tenement. Significant mineralisation rarely extends below 50m below surface, as suggested in July's diamond drill program at Coodardy.

Figure 1 below identifies the location of the drilling cross sections with Figures 2, 3 and 4 identifying three cross sections of the drilling.

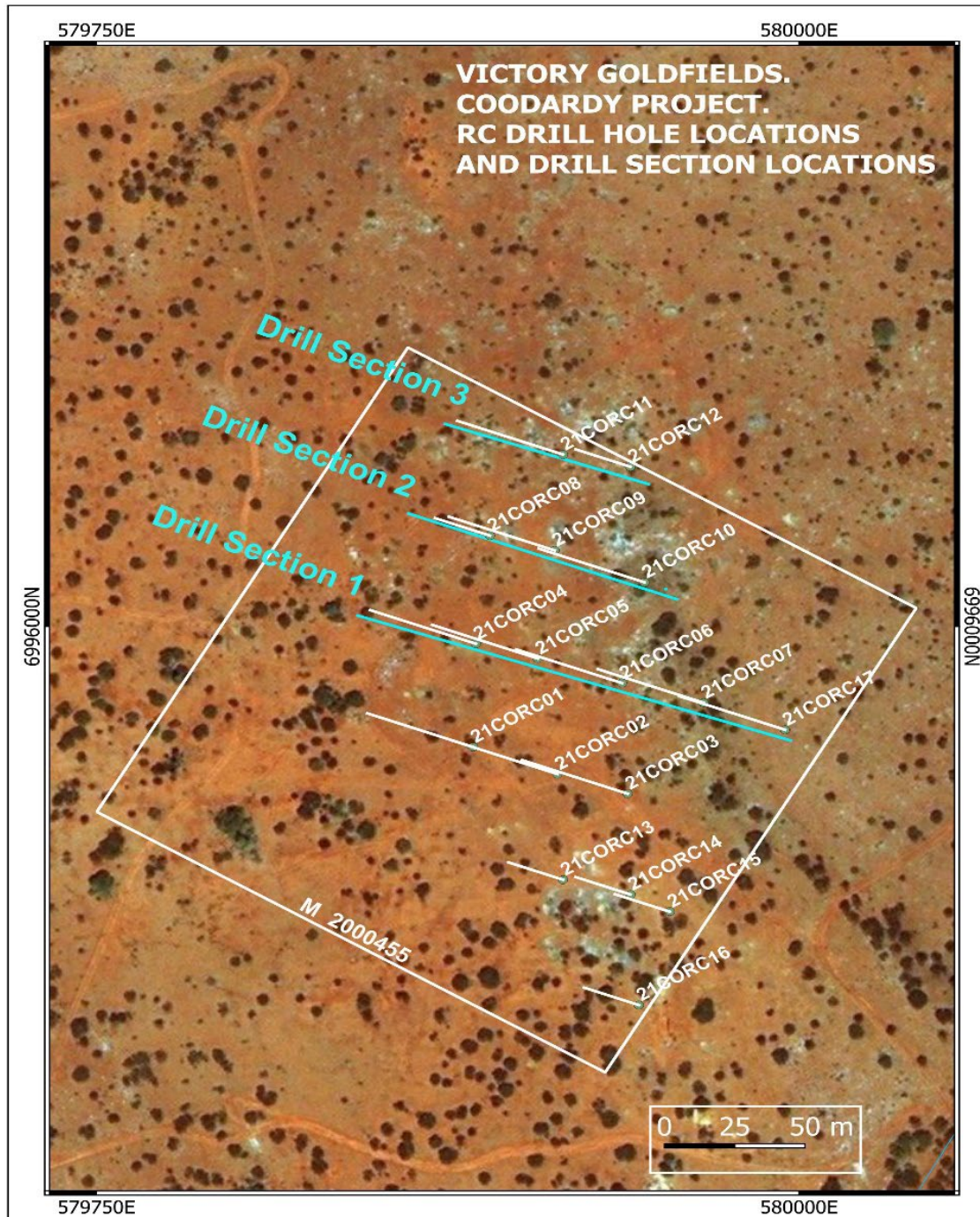


Figure 1. RC drill hole locations and drill hole traces at Coodardy.

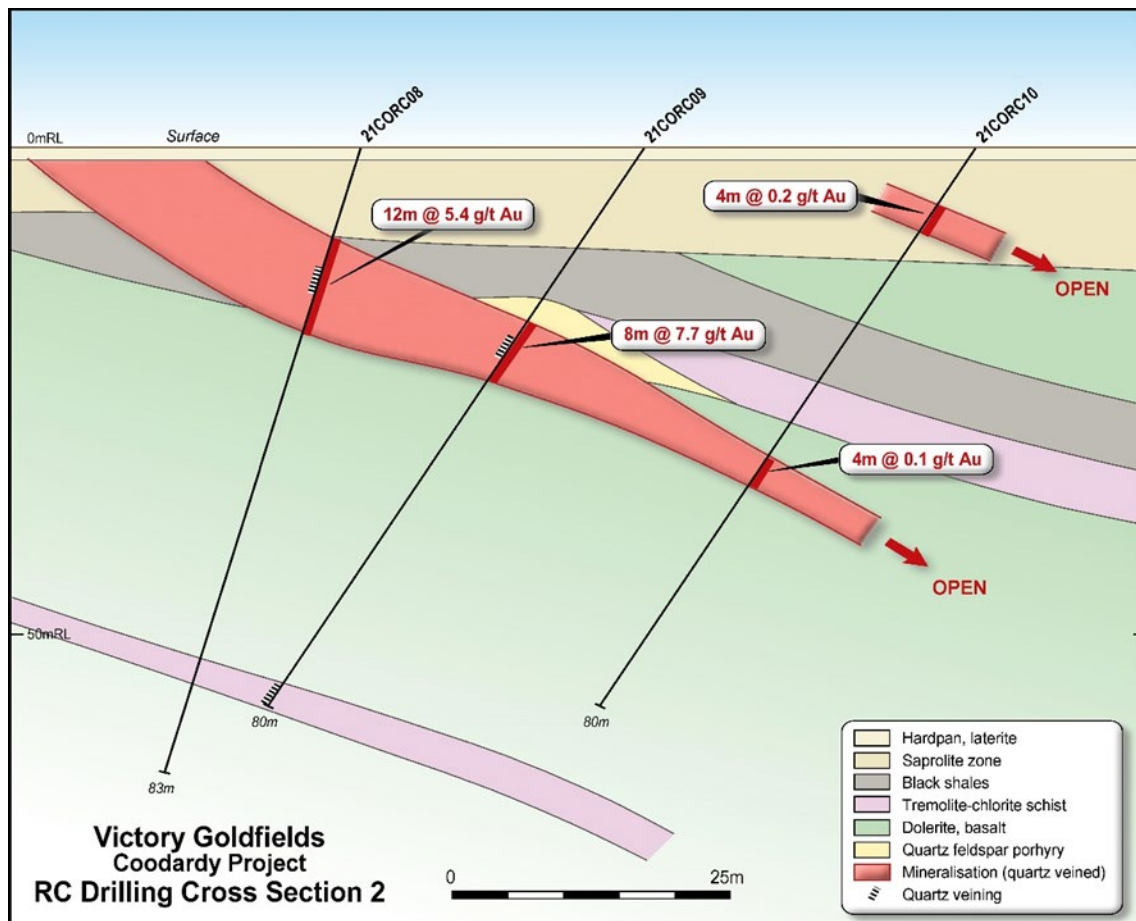


Figure 2. Coodardy RC drill section 2.

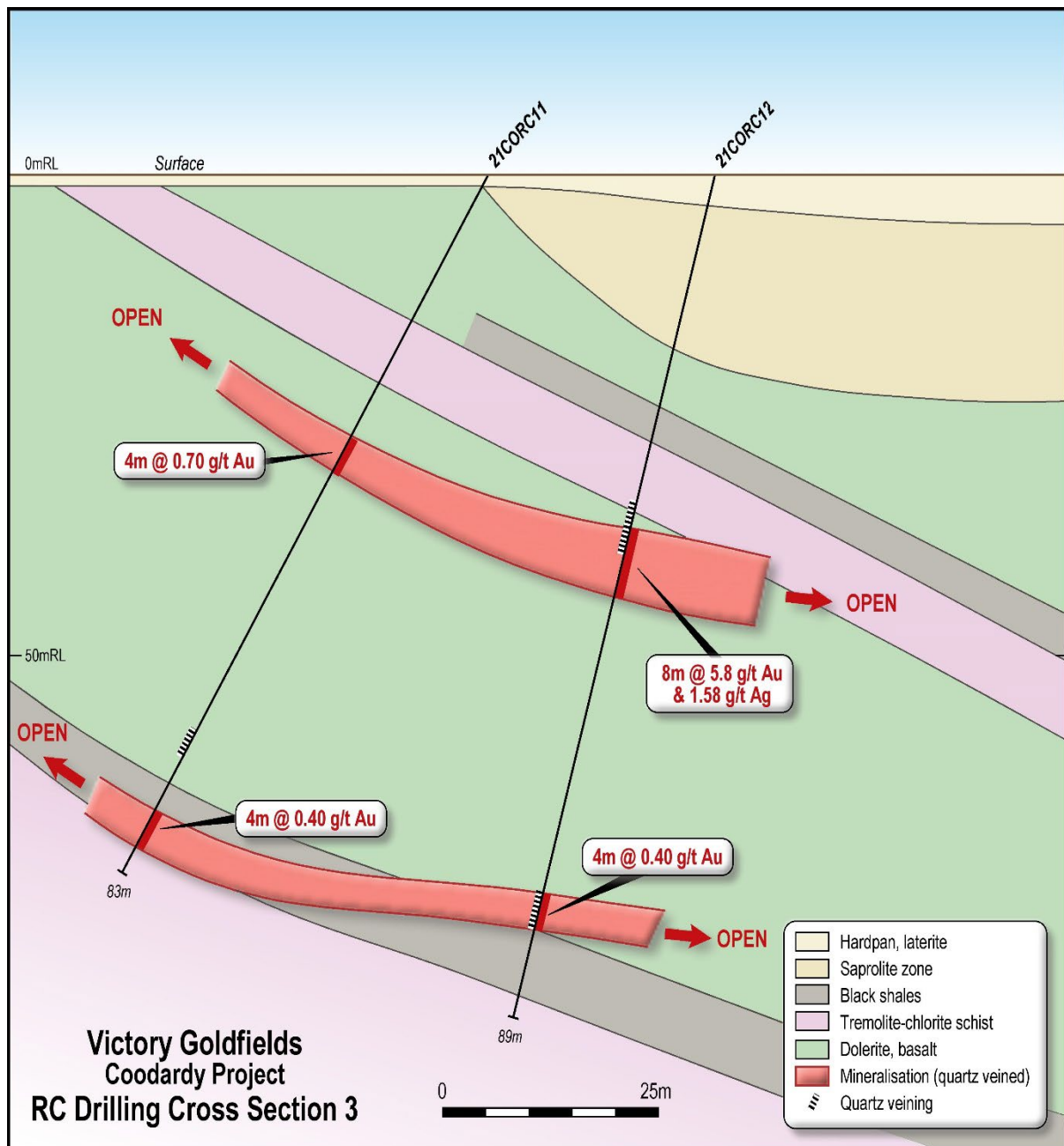


Figure 3: Coodardy RC Drill section 3

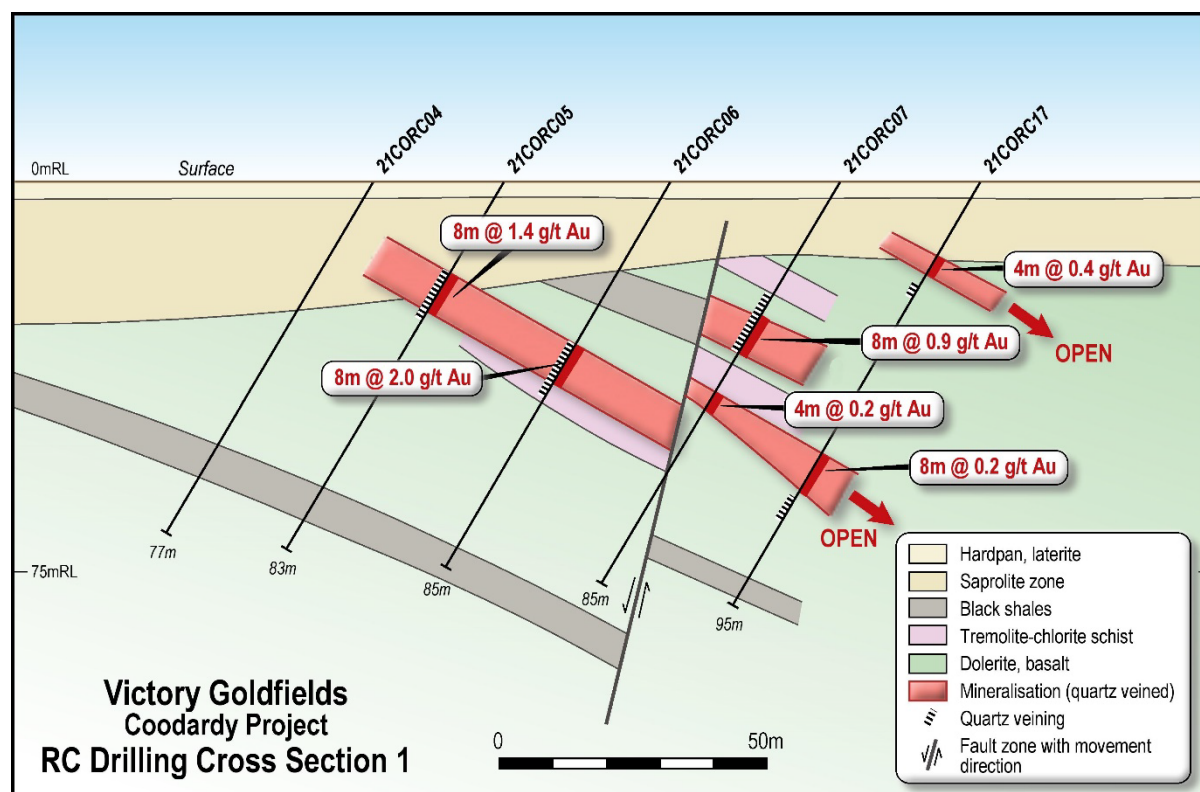


Figure 4. Coodardy RC Drill section 1.

Nemesis.

The Nemesis project covers a wide sequence (>1 km) of east-west trending intercalated mafic volcanics and Banded Iron Formation ("BIF"). Previous auger drilling at Nemesis by Victory has identified high order gold in soil geochemical anomalies in the northern half of the tenement (see Figure 5 below). They are interpreted (from aerial magnetics) to be associated with the eastern extension of the Bottle Dump Shear Zone (BDSZ), which is the controlling structure at Bottle Dump.

The Bottle Dump deposit (initial resource of 142,000t @ 4.2 g/t Au) was mined in the late 1990s. The BDSZ strikes east west into Victory's tenement and is associated with sulphidation of the BIF sequence. The BDSZ is represented by the east-west black line in Figure 5.

Alteration assemblages intersected in the drilling at Nemesis included many of the features that are diagnostic of the Bottle Dump Gold mineralisation. For example, strong pervasive pyrite pyrrhotite alteration of magnetite rich BIF intervals, quartz sulphide veining within chlorite epidote silicified mafic rocks and less altered, magnetite poor, fine grained clastic sediments.

Deep diamond and RC drilling at Bottle Dump has often not intersected economic mineralisation until 100m below surface, where favourable structural intersections may be present. Sub-economic grades occur from 0-100m below surface. Potential remains therefore to drill underneath the RC drill holes at Nemesis, searching for plunging high grade shoots at structural intersections.

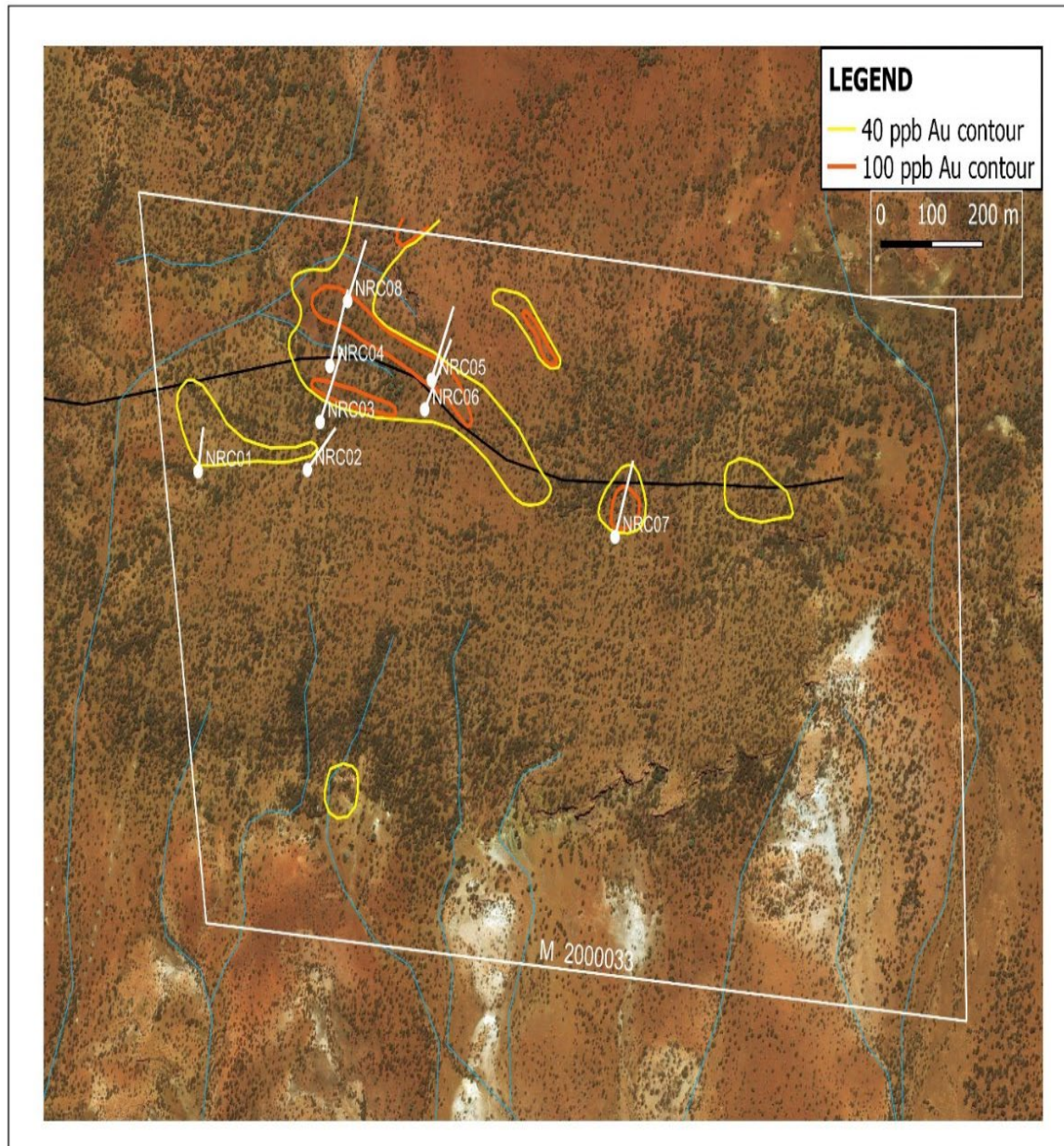


Figure 5. Location of RC holes with drill traces at Nemesis and the Bottle Dump Shear Zone (Black Line).

Emily Wells.

Drill holes 21EWRC01 to 21EWRC03 intersected several low-grade intervals over 4m, see figure 6 and Table 2. The low-grade mineralisation is associated with apple green coloured quartz feldspar porphyries. The alteration assemblages contained pervasive carbonate, fine grained pyrite, epidote and chlorite. These significant low grade highly altered porphyries are probably sourcing the anomalous gold in soil geochemical contours in Figure 6.

Depending on the assay results from the 1 metre samples that make up the 4 metre composite samples, there may be scope to infill around these holes, searching for higher grade pyrite rich porphyries. In addition, the recently identified, coincident gold arsenic anomaly, which lies along strike of the RC drilling in P20/2410, should be drill tested (see Figure 6).

Table 2. Significant 4 metre composite assays from the drilling at Emily Wells.

Prospect	Hole	From m	To m	Interval m	Au ppb	As ppm	Cu ppm	Zn ppm
Emily Wells	EWRC01	36.00	40.00	4	395	163	77	82
Emily Wells	EWRC01	40.00	44.00	4	305	38.2	88	63
Emily Wells	EWRC01	96.00	100.00	4	338	3.4	20	58
Emily Wells	EWRC02	32.00	36.00	4	542	324	21	64
Emily Wells	EWRC03	124.00	128.00	4	177	750	102	126

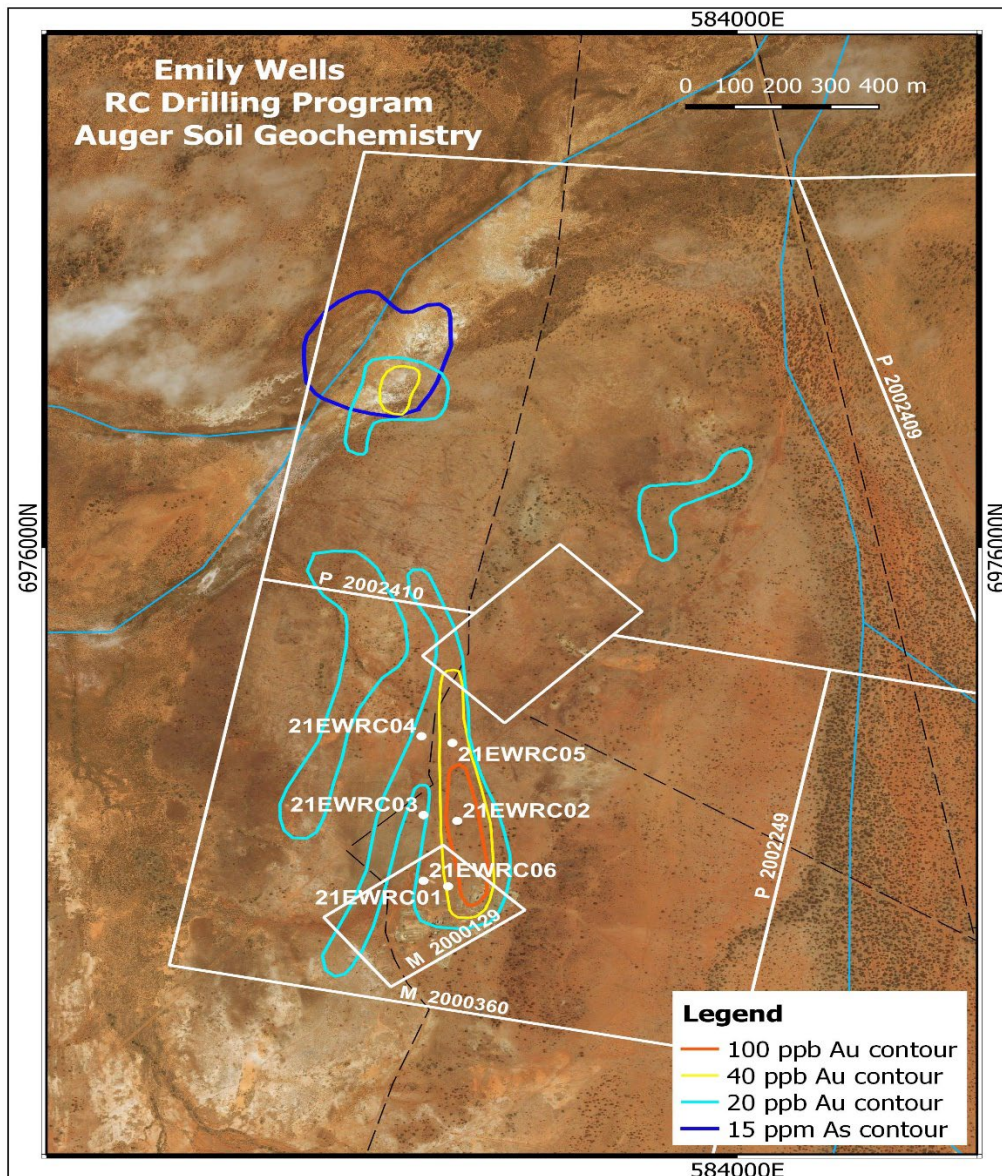


Figure 6. Location of Emily Wells RC holes.

Next Steps

All 1 metre samples that make up the significant Coodardy project 4 metre composite samples have been collected and submitted to the laboratory for fire assay analysis.

Following receipt of the 1 metre sample assay results, Victory will complete the modelling of the completed RC and diamond drilling at Coodardy and prepare an inferred and indicated JORC mineral resource estimate. Further resource definition

drilling on 25m sections (to increase confidence at the measured category) may be undertaken.

Further drilling at Nemesis and Emily Wells to be undertaken.

This announcement has been authorised by the Board of Victory Goldfields Limited.

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Victory Goldfields: Company Profile

Victory has systematically built a portfolio of assets in the Cue goldfields comprising of fifty (50) tenements and a further five (5) tenement applications. Cue is located in the mid-west region of Western Australia, 665 kilometres north-east from Perth. The Cue goldfields are regarded as one of the most prestigious mining districts of Western Australia with a long and successful history of gold exploration and production.

The Company's strategy is to undertake best practice exploration and development of the Victory tenements to identify Mineral Resources and Ore Reserves within its tenement land holding. Leveraging its land holding position, Victory also aims to acquire additional gold opportunities within the Cue goldfields district, either through joint venture or tenement acquisition.

Competent Person Statement

The historical exploration activities and results contained in this report is based on information compiled by Michael Busbridge, a Member of the Australian Institute of Geoscientists and a Member of the Society of Economic Geologists. He is a consultant to Victory Goldfields Pty Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Michael Busbridge has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 1: Drill Hole Locations and specifications							
Prospect	Hole_Id	Drill_Type	Azi_Mag	Dip	MGA_94_East	MGA_94_North	Total_Depth meters
Emily Wells	21EWRC01	RC	100	-60	583401	6975141	155
Emily Wells	21EWRC02	RC	100	-60	583350	6975322	143
Emily Wells	21EWRC03	RC	100	-60	583420	6975307	173
Emily Wells	21EWRC04	RC	100	-60	583346	6975522	131
Emily Wells	21EWRC05	RC	100	-60	583410	6975505	179
Emily Wells	21EWRC06	RC	290	-60	583350	6975155	107
Coodardy	21CORC01	RC	290	-60	579884	6995951	86
Coodardy	21CORC02	RC	290	-60	579914	6995940	83
Coodardy	21CORC03	RC	290	-60	579939	6995932	83
Coodardy	21CORC04	RC	290	-60	579885	6995993	77
Coodardy	21CORC05	RC	290	-60	579907	6995987	83
Coodardy	21CORC06	RC	290	-60	579937	6995977	85
Coodardy	21CORC07	RC	290	-60	579966	6995969	85
Coodardy	21CORC08	RC	290	-75	579890	6996037	80
Coodardy	21CORC09	RC	290	-60	579913	6996031	80
Coodardy	21CORC10	RC	290	-60	579945	6996018	80
Coodardy	21CORC11	RC	290	-60	579916	6996070	83
Coodardy	21CORC12	RC	290	-75	579940	6996065	89
Coodardy	21CORC13	RC	290	-75	579916	6995897	83
Coodardy	21CORC14	RC	290	-75	579940	6995891	85
Coodardy	21CORC15	RC	290	-75	579954	6995884	95
Coodardy	21CORC16	RC	290	-75	579943	6995846	101
Coodardy	21CORC17	RC	290	-75	579995	6995961	95
Nemesis	21NRC01	RC	20	-60	612783	6999631	149
Nemesis	21NRC02	RC	20	-60	613041	6999768	149
Nemesis	21NRC03	RC	20	-60	613055	6999810	203
Nemesis	21NRC04	RC	20	-60	613074	6999860	203
Nemesis	21NRC05	RC	20	-60	613240	6999750	203
Nemesis	21NRC06	RC	20	-60	613227	6999714	203
Nemesis	21NRC07	RC	20	-60	613599	6999551	203
Nemesis	21NRC08	RC	20	-60	613236	6999737	167

Appendix 2: List of holes with significant assays (>100 ppb Au).

Project	Hole_Id	Depth From	Depth To	Interval	Au(AR)	Ag
		metres	metres	metres	ppb	ppm
					AR001	AR102
Emily Wells	21EWRC01	0.00	4.00	4	14	
Emily Wells	21EWRC01	4.00	8.00	4	19	
Emily Wells	21EWRC01	8.00	12.00	4	22	
Emily Wells	21EWRC01	12.00	16.00	4	5	
Emily Wells	21EWRC01	16.00	20.00	4	244	
Emily Wells	21EWRC01	20.00	24.00	4	45	
Emily Wells	21EWRC01	24.00	28.00	4	62	
Emily Wells	21EWRC01	28.00	32.00	4	7	
Emily Wells	21EWRC01	32.00	36.00	4	5	
Emily Wells	21EWRC01	36.00	40.00	4	395	
Emily Wells	21EWRC01	40.00	44.00	4	305	
Emily Wells	21EWRC01	44.00	48.00	4	8	
Emily Wells	21EWRC01	48.00	52.00	4	5	
Emily Wells	21EWRC01	52.00	56.00	4	2	
Emily Wells	21EWRC01	56.00	60.00	4	3	
Emily Wells	21EWRC01	60.00	64.00	4	4	
Emily Wells	21EWRC01	64.00	68.00	4	2	
Emily Wells	21EWRC01	68.00	72.00	4	2	
Emily Wells	21EWRC01	72.00	76.00	4	6	
Emily Wells	21EWRC01	76.00	80.00	4	2	
Emily Wells	21EWRC01	80.00	84.00	4	2	
Emily Wells	21EWRC01	84.00	88.00	4	2	
Emily Wells	21EWRC01	88.00	92.00	4	3	
Emily Wells	21EWRC01	92.00	96.00	4	1	
Emily Wells	21EWRC01	96.00	100.00	4	338	
Emily Wells	21EWRC01	100.00	104.00	4	3	
Emily Wells	21EWRC01	104.00	108.00	4	4	
Emily Wells	21EWRC01	108.00	112.00	4	-1	
Emily Wells	21EWRC01	112.00	116.00	4	2	
Emily Wells	21EWRC01	116.00	120.00	4	3	
Emily Wells	21EWRC01	120.00	124.00	4	10	
Emily Wells	21EWRC01	124.00	128.00	4	3	
Emily Wells	21EWRC01	128.00	132.00	4	2	
Emily Wells	21EWRC01	132.00	136.00	4	13	
Emily Wells	21EWRC01	136.00	140.00	4	5	
Emily Wells	21EWRC01	140.00	144.00	4	2	
Emily Wells	21EWRC01	144.00	148.00	4	3	
Emily Wells	21EWRC01	148.00	152.00	4	3	
Emily Wells	21EWRC01	152.00	154.00	2	19	
Emily Wells	21EWRC01	128.00	132.00	4	23.5	0.12
Emily Wells	21EWRC02	0.00	4.00	4	49	
Emily Wells	21EWRC02	4.00	8.00	4	3	
Emily Wells	21EWRC02	8.00	12.00	4	3	
Emily Wells	21EWRC02	12.00	16.00	4	4	
Emily Wells	21EWRC02	16.00	20.00	4	26	
Emily Wells	21EWRC02	20.00	24.00	4	42	
Emily Wells	21EWRC02	24.00	28.00	4	5	
Emily Wells	21EWRC02	28.00	32.00	4	61	
Emily Wells	21EWRC02	32.00	36.00	4	511	
Emily Wells	21EWRC02	36.00	40.00	4	4	
Emily Wells	21EWRC02	40.00	44.00	4	3	
Emily Wells	21EWRC02	44.00	48.00	4	5	
Emily Wells	21EWRC02	48.00	52.00	4	1	
Emily Wells	21EWRC02	52.00	56.00	4	1	
Emily Wells	21EWRC02	56.00	60.00	4	-1	
Emily Wells	21EWRC02	60.00	64.00	4	-1	
Emily Wells	21EWRC02	64.00	68.00	4	-1	
Emily Wells	21EWRC02	68.00	72.00	4	-1	
Emily Wells	21EWRC02	72.00	76.00	4	-1	
Emily Wells	21EWRC02	76.00	80.00	4	15	
Emily Wells	21EWRC02	80.00	84.00	4	33	
Emily Wells	21EWRC02	84.00	88.00	4	2	
Emily Wells	21EWRC02	88.00	92.00	4	3	
Emily Wells	21EWRC02	92.00	96.00	4	-1	
Emily Wells	21EWRC02	96.00	100.00	4	3	

Project	Hole_Id	Depth From	Depth To	Interval	Au(AR)	Ag
		metres	metres	metres	ppb	ppm
					AR001	AR102
Emily Wells	21EWRC02	100.00	104.00	4	2	
Emily Wells	21EWRC02	104.00	108.00	4	2	
Emily Wells	21EWRC02	108.00	112.00	4	1	
Emily Wells	21EWRC02	112.00	116.00	4	2	
Emily Wells	21EWRC02	116.00	120.00	4	1	
Emily Wells	21EWRC02	120.00	124.00	4	3	
Emily Wells	21EWRC02	124.00	128.00	4	4	
Emily Wells	21EWRC02	128.00	132.00	4	2	
Emily Wells	21EWRC02	132.00	136.00	4	2	
Emily Wells	21EWRC02	136.00	140.00	4	2	
Emily Wells	21EWRC02	140.00	143.00	3	2	
Emily Wells	21EWRC02	136.00	140.00	4	135	0.06
Emily Wells	21EWRC03		NSA			
Emily Wells	21EWRC04		NSA			
Emily Wells	21EWRC05		NSA			
Emily Wells	21EWRC06		NSA			
Coodardy	21CORC01		NSA			
Coodardy	21CORC02	0.00	4.00	4	13	
Coodardy	21CORC02	4.00	8.00	4	16	
Coodardy	21CORC02	8.00	12.00	4	9	
Coodardy	21CORC02	12.00	16.00	4	3	
Coodardy	21CORC02	16.00	20.00	4	10	
Coodardy	21CORC02	20.00	24.00	4	66	
Coodardy	21CORC02	24.00	28.00	4	5380	
Coodardy	21CORC02	28.00	32.00	4	221	
Coodardy	21CORC02	32.00	36.00	4	150	
Coodardy	21CORC02	36.00	40.00	4	461	
Coodardy	21CORC02	40.00	44.00	4	73	
Coodardy	21CORC02	44.00	48.00	4	16	
Coodardy	21CORC02	48.00	52.00	4	9	
Coodardy	21CORC02	52.00	56.00	4	9	
Coodardy	21CORC02	56.00	60.00	4	3	
Coodardy	21CORC02	60.00	64.00	4	59	
Coodardy	21CORC02	64.00	68.00	4	10	
Coodardy	21CORC02	68.00	72.00	4	-1	
Coodardy	21CORC02	72.00	76.00	4	4	
Coodardy	21CORC02	76.00	80.00	4	3	
Coodardy	21CORC02	80.00	83.00	3	6	
Coodardy	21CORC02	48.00	52.00	4	5	-0.02
Coodardy	21CORC03	0.00	4.00	4	7	
Coodardy	21CORC03	4.00	8.00	4	5	
Coodardy	21CORC03	8.00	12.00	4	130	
Coodardy	21CORC03	12.00	16.00	4	21	
Coodardy	21CORC03	16.00	20.00	4	558	
Coodardy	21CORC03	20.00	24.00	4	133	
Coodardy	21CORC03	24.00	28.00	4	89	
Coodardy	21CORC03	28.00	32.00	4	30	
Coodardy	21CORC03	32.00	36.00	4	16	
Coodardy	21CORC03	36.00	40.00	4	23	
Coodardy	21CORC03	40.00	44.00	4	6	
Coodardy	21CORC03	44.00	48.00	4	80	
Coodardy	21CORC03	48.00	52.00	4	15	
Coodardy	21CORC03	52.00	56.00	4	7	
Coodardy	21CORC03	56.00	60.00	4	23	
Coodardy	21CORC03	60.00	64.00	4	3	
Coodardy	21CORC03	64.00	68.00	4	-1	
Coodardy	21CORC03	68.00	72.00	4	-1	
Coodardy	21CORC03	72.00	76.00	4	6	
Coodardy	21CORC03	76.00	80.00	4	2	
Coodardy	21CORC03	80.00	83.00	3	1	
Coodardy	21CORC03	76.00	80.00	4	3	-0.02
Coodardy	21CORC04		NSA			
Coodardy	21CORC05	0.00	4.00	4	95	0.04
Coodardy	21CORC05	4.00	8.00	4	34.5	0.02
Coodardy	21CORC05	8.00	12.00	4	15	0.02

Project	Hole_Id	Depth From	Depth_ To	Interval	Au(AR)	Ag
		metres	metres	metres	ppb	ppm
					AR001	AR102
Coodardy	21CORC05	12.00	16.00	4	4	-0.02
Coodardy	21CORC05	16.00	20.00	4	33	0.02
Coodardy	21CORC05	20.00	24.00	4	643	0.12
Coodardy	21CORC05	24.00	28.00	4	2140	0.12
Coodardy	21CORC05	28.00	32.00	4	396	0.14
Coodardy	21CORC05	32.00	36.00	4	227	0.02
Coodardy	21CORC05	36.00	40.00	4	56.5	0.04
Coodardy	21CORC05	40.00	44.00	4	208	0.04
Coodardy	21CORC05	44.00	48.00	4	13	0.04
Coodardy	21CORC05	48.00	52.00	4	8	0.04
Coodardy	21CORC05	52.00	56.00	4	2	0.12
Coodardy	21CORC05	56.00	60.00	4	4.5	0.06
Coodardy	21CORC05	60.00	64.00	4	5.5	0.06
Coodardy	21CORC05	64.00	68.00	4	6	0.32
Coodardy	21CORC05	68.00	72.00	4	-0.5	0.96
Coodardy	21CORC05	72.00	76.00	4	2.5	0.2
Coodardy	21CORC05	76.00	80.00	4	3.5	0.28
Coodardy	21CORC05	80.00	83.00	3	1.5	0.06
Coodardy	21CORC06	0.00	4.00	4	23.5	0.02
Coodardy	21CORC06	4.00	8.00	4	101	-0.02
Coodardy	21CORC06	8.00	12.00	4	26.5	0.02
Coodardy	21CORC06	12.00	16.00	4	5.5	0.14
Coodardy	21CORC06	16.00	20.00	4	2.5	0.16
Coodardy	21CORC06	20.00	24.00	4	0.5	0.02
Coodardy	21CORC06	24.00	28.00	4	2.5	0.02
Coodardy	21CORC06	28.00	32.00	4	81	0.02
Coodardy	21CORC06	32.00	36.00	4	268	0.04
Coodardy	21CORC06	36.00	40.00	4	792	0.04
Coodardy	21CORC06	40.00	44.00	4	3140	0.04
Coodardy	21CORC06	44.00	48.00	4	605	0.04
Coodardy	21CORC06	48.00	52.00	4	33	0.06
Coodardy	21CORC06	52.00	56.00	4	5	0.12
Coodardy	21CORC06	56.00	60.00	4	8	0.04
Coodardy	21CORC06	60.00	64.00	4	5.5	0.04
Coodardy	21CORC06	64.00	68.00	4	2.5	0.12
Coodardy	21CORC06	68.00	72.00	4	0.5	0.7
Coodardy	21CORC06	72.00	76.00	4	-0.5	0.34
Coodardy	21CORC06	76.00	80.00	4	0.5	0.14
Coodardy	21CORC06	80.00	85.00	5	6.5	0.14
Coodardy	21CORC06	40.00	44.00	4	3200	0.04
Coodardy	21CORC07	0.00	4.00	4	4	0.02
Coodardy	21CORC07	4.00	8.00	4	33.5	0.04
Coodardy	21CORC07	8.00	12.00	4	47.5	0.2
Coodardy	21CORC07	12.00	16.00	4	48	0.14
Coodardy	21CORC07	16.00	20.00	4	15.5	0.02
Coodardy	21CORC07	20.00	24.00	4	11.5	0.02
Coodardy	21CORC07	24.00	28.00	4	18	0.18
Coodardy	21CORC07	28.00	32.00	4	1250	0.18
Coodardy	21CORC07	32.00	36.00	4	561	0.06
Coodardy	21CORC07	36.00	40.00	4	193	0.12
Coodardy	21CORC07	40.00	44.00	4	229	0.12
Coodardy	21CORC07	44.00	48.00	4	150	0.12
Coodardy	21CORC07	48.00	52.00	4	22.5	0.06
Coodardy	21CORC07	52.00	56.00	4	25	0.04
Coodardy	21CORC07	56.00	60.00	4	12	0.16
Coodardy	21CORC07	60.00	64.00	4	10.5	0.42
Coodardy	21CORC07	64.00	68.00	4	6.5	0.2
Coodardy	21CORC07	68.00	72.00	4	1	0.14
Coodardy	21CORC07	72.00	76.00	4	1.5	0.46
Coodardy	21CORC07	76.00	80.00	4	1.5	0.3
Coodardy	21CORC07	80.00	85.00	5	3.5	2.5
Coodardy	21CORC08	0.00	4.00	4	19.5	0.04
Coodardy	21CORC08	4.00	8.00	4	4.5	0.02
Coodardy	21CORC08	8.00	12.00	4	10	0.04
Coodardy	21CORC08	12.00	16.00	4	789	0.18
Coodardy	21CORC08	16.00	20.00	4	11200	1.04
Coodardy	21CORC08	20.00	24.00	4	1380	0.4

Project	Hole_Id	Depth From	Depth_ To	Interval	Au(AR)	Ag
		metres	metres	metres	ppb	ppm
					AR001	AR102
Coodardy	21CORC08	24.00	28.00	4	24.5	0.06
Coodardy	21CORC08	28.00	32.00	4	21.5	0.02
Coodardy	21CORC08	32.00	36.00	4	15	0.02
Coodardy	21CORC08	36.00	40.00	4	40	0.02
Coodardy	21CORC08	40.00	44.00	4	3.5	0.02
Coodardy	21CORC08	44.00	48.00	4	3.5	0.02
Coodardy	21CORC08	48.00	52.00	4	2	0.02
Coodardy	21CORC08	52.00	56.00	4	1	0.04
Coodardy	21CORC08	56.00	60.00	4	10.5	0.06
Coodardy	21CORC08	60.00	64.00	4	-0.5	0.56
Coodardy	21CORC08	64.00	68.00	4	3	0.4
Coodardy	21CORC08	68.00	72.00	4	1	1.24
Coodardy	21CORC08	72.00	76.00	4	1.5	0.16
Coodardy	21CORC08	76.00	80.00	4	2.5	0.06
Coodardy	21CORC08	16.00	20.00	4	7090	0.68
Coodardy	21CORC09	0.00	4.00	4	13.5	0.04
Coodardy	21CORC09	4.00	8.00	4	10.5	0.04
Coodardy	21CORC09	8.00	12.00	4	9.5	0.14
Coodardy	21CORC09	12.00	16.00	4	7	0.04
Coodardy	21CORC09	16.00	20.00	4	6	0.02
Coodardy	21CORC09	20.00	24.00	4	27.5	0.04
Coodardy	21CORC09	24.00	28.00	4	894	0.18
Coodardy	21CORC09	28.00	32.00	4	13600	0.6
Coodardy	21CORC09	32.00	36.00	4	53	0.18
Coodardy	21CORC09	36.00	40.00	4	54.5	0.06
Coodardy	21CORC09	40.00	44.00	4	58	0.12
Coodardy	21CORC09	44.00	48.00	4	27.5	0.06
Coodardy	21CORC09	48.00	52.00	4	36	0.42
Coodardy	21CORC09	52.00	56.00	4	8	0.6
Coodardy	21CORC09	56.00	60.00	4	7	0.2
Coodardy	21CORC09	60.00	64.00	4	10.5	0.18
Coodardy	21CORC09	64.00	68.00	4	29	0.4
Coodardy	21CORC09	68.00	72.00	4	12	0.3
Coodardy	21CORC09	72.00	76.00	4	-0.5	0.96
Coodardy	21CORC09	76.00	80.00	4	1.5	0.14
Coodardy	21CORC09	80.00	84.00	4	8.5	0.46
Coodardy	21CORC10	0.00	4.00	4	11.5	0.02
Coodardy	21CORC10	4.00	8.00	4	3	0.04
Coodardy	21CORC10	8.00	12.00	4	192	0.04
Coodardy	21CORC10	12.00	16.00	4	12	0.14
Coodardy	21CORC10	16.00	20.00	4	12	0.16
Coodardy	21CORC10	20.00	24.00	4	5	0.12
Coodardy	21CORC10	24.00	28.00	4	8	0.06
Coodardy	21CORC10	28.00	32.00	4	5	0.04
Coodardy	21CORC10	32.00	36.00	4	6.5	0.14
Coodardy	21CORC10	36.00	40.00	4	59	0.2
Coodardy	21CORC10	40.00	44.00	4	29.5	0.24
Coodardy	21CORC10	44.00	48.00	4	110	0.24
Coodardy	21CORC10	48.00	52.00	4	4.5	0.48
Coodardy	21CORC10	52.00	56.00	4	7	0.48
Coodardy	21CORC10	56.00	60.00	4	31.5	0.38
Coodardy	21CORC10	60.00	64.00	4	2	0.32
Coodardy	21CORC10	64.00	68.00	4	3.5	0.12
Coodardy	21CORC10	68.00	72.00	4	4	0.12
Coodardy	21CORC10	72.00	76.00	4	5.5	0.2
Coodardy	21CORC10	76.00	80.00	4	9.5	0.18
Coodardy	21CORC10	80.00	84.00	4	35	0.24
Coodardy	21CORC11	0.00	4.00	4	7.5	0.06
Coodardy	21CORC11	4.00	8.00	4	4	0.06
Coodardy	21CORC11	8.00	12.00	4	4.5	0.1
Coodardy	21CORC11	12.00	16.00	4	6	0.06
Coodardy	21CORC11	16.00	20.00	4	7	0.06
Coodardy	21CORC11	20.00	24.00	4	4	0.04
Coodardy	21CORC11	24.00	28.00	4	3.5	0.04
Coodardy	21CORC11	28.00	32.00	4	28	0.1
Coodardy	21CORC11	32.00	36.00	4	675	0.72

VICTORY GOLDFIELDS

ACN: 124 279 750 E: info@victorygold.com.au D: +61 (08) 6557 8656 A: Level 25, 108 St Georges Terrace, Perth, WA 6000

Project	Hole_Id	Depth From	Depth_ To	Interval	Au(AR)	Ag
		metres	metres	metres	ppb	ppm
					AR001	AR102
Coodardy	21CORC11	36.00	40.00	4	13	0.36
Coodardy	21CORC11	40.00	44.00	4	4.5	0.48
Coodardy	21CORC11	44.00	48.00	4	32	0.4
Coodardy	21CORC11	48.00	52.00	4	16.5	0.4
Coodardy	21CORC11	52.00	56.00	4	7.5	0.5
Coodardy	21CORC11	56.00	60.00	4	2	0.3
Coodardy	21CORC11	60.00	64.00	4	1.5	0.16
Coodardy	21CORC11	64.00	68.00	4	25	0.26
Coodardy	21CORC11	68.00	72.00	4	3.5	0.44
Coodardy	21CORC11	72.00	76.00	4	-0.5	0.02
Coodardy	21CORC11	76.00	80.00	4	416	0.62
Coodardy	21CORC11	80.00	84.00	4	10.5	0.66
Coodardy	21CORC11	84.00	88.00	4	1.5	1.38
Coodardy	21CORC12	0.00	4.00	4	10	0.12
Coodardy	21CORC12	4.00	8.00	4	37.5	0.06
Coodardy	21CORC12	8.00	12.00	4	16.5	0.04
Coodardy	21CORC12	12.00	16.00	4	15.5	0.06
Coodardy	21CORC12	16.00	20.00	4	34.5	0.1
Coodardy	21CORC12	20.00	24.00	4	2	0.1
Coodardy	21CORC12	24.00	28.00	4	1	0.16
Coodardy	21CORC12	28.00	32.00	4	5.5	0.12
Coodardy	21CORC12	32.00	36.00	4	16	0.28
Coodardy	21CORC12	36.00	40.00	4	10900	2.56
Coodardy	21CORC12	40.00	44.00	4	622	0.6
Coodardy	21CORC12	44.00	48.00	4	18.5	0.3
Coodardy	21CORC12	48.00	52.00	4	70.5	0.36
Coodardy	21CORC12	52.00	56.00	4	13.5	0.34
Coodardy	21CORC12	56.00	60.00	4	13.5	0.3
Coodardy	21CORC12	60.00	64.00	4	5.5	0.32
Coodardy	21CORC12	64.00	68.00	4	10.5	0.2
Coodardy	21CORC12	68.00	72.00	4	7	0.2
Coodardy	21CORC12	72.00	76.00	4	33.5	1.96
Coodardy	21CORC12	76.00	80.00	4	104	0.92
Coodardy	21CORC12	80.00	84.00	4	1	1.04
Coodardy	21CORC12	84.00	89.00	5	0.5	0.86
Coodardy	21CORC12	36.00	40.00	4	4170	1.5
Coodardy	21CORC13	0.00	4.00	4	26	0.2
Coodardy	21CORC13	4.00	8.00	4	21.5	0.12
Coodardy	21CORC13	8.00	12.00	4	125	0.1
Coodardy	21CORC13	12.00	16.00	4	666	0.1
Coodardy	21CORC13	16.00	20.00	4	234	0.06
Coodardy	21CORC13	20.00	24.00	4	53.5	0.06
Coodardy	21CORC13	24.00	28.00	4	51	0.04
Coodardy	21CORC13	28.00	32.00	4	11	0.12
Coodardy	21CORC13	32.00	36.00	4	14	0.04
Coodardy	21CORC13	36.00	40.00	4	26.5	0.04
Coodardy	21CORC13	40.00	44.00	4	5	0.02
Coodardy	21CORC13	44.00	48.00	4	4	0.04
Coodardy	21CORC13	48.00	52.00	4	2	0.02
Coodardy	21CORC13	52.00	56.00	4	2	0.04
Coodardy	21CORC13	56.00	60.00	4	3.5	0.02
Coodardy	21CORC13	60.00	64.00	4	2	0.04
Coodardy	21CORC13	64.00	68.00	4	2	0.14
Coodardy	21CORC13	68.00	72.00	4	2.5	0.3
Coodardy	21CORC13	72.00	76.00	4	3.5	0.3
Coodardy	21CORC13	76.00	80.00	4	3	0.76
Coodardy	21CORC13	80.00	83.00	3	3.5	0.32
Coodardy	21CORC14	NSA				
Coodardy	21CORC15	0.00	4.00	4	6	0.06
Coodardy	21CORC15	4.00	8.00	4	38	0.02
Coodardy	21CORC15	8.00	12.00	4	1450	0.06
Coodardy	21CORC15	12.00	16.00	4	1950	0.1
Coodardy	21CORC15	16.00	20.00	4	175	0.06
Coodardy	21CORC15	20.00	24.00	4	141	0.02
Coodardy	21CORC15	24.00	28.00	4	7	0.04
Coodardy	21CORC15	28.00	32.00	4	10	0.04
Coodardy	21CORC15	32.00	36.00	4	5	-0.02

Project	Hole_Id	Depth From	Depth_ To	Interval	Au(AR)	Ag
		metres	metres	metres	ppb	ppm
					AR001	AR102
Coodardy	21CORC15	36.00	40.00	4	5	-0.02
Coodardy	21CORC15	40.00	44.00	4	4	-0.02
Coodardy	21CORC15	44.00	48.00	4	12	-0.02
Coodardy	21CORC15	48.00	52.00	4	14	0.06
Coodardy	21CORC15	52.00	56.00	4	4	0.1
Coodardy	21CORC15	56.00	60.00	4	7	0.12
Coodardy	21CORC15	60.00	64.00	4	-1	0.28
Coodardy	21CORC15	64.00	68.00	4	-1	0.46
Coodardy	21CORC15	68.00	72.00	4	2	0.16
Coodardy	21CORC15	72.00	76.00	4	1	0.06
Coodardy	21CORC15	76.00	80.00	4	-1	0.2
Coodardy	21CORC15	80.00	84.00	4	3	0.06
Coodardy	21CORC15	84.00	88.00	4	1	0.04
Coodardy	21CORC15	88.00	92.00	4	4	0.04
Coodardy	21CORC15	92.00	95.00	3	3	0.04
Coodardy	21CORC16	0.00	4.00	4	99	0.02
Coodardy	21CORC16	4.00	8.00	4	529	0.04
Coodardy	21CORC16	8.00	12.00	4	213	0.04
Coodardy	21CORC16	12.00	16.00	4	39	0.08
Coodardy	21CORC16	16.00	20.00	4	38	0.06
Coodardy	21CORC16	20.00	24.00	4	8	0.08
Coodardy	21CORC16	24.00	28.00	4	14	0.04
Coodardy	21CORC16	28.00	32.00	4	25	0.02
Coodardy	21CORC16	32.00	36.00	4	51	-0.02
Coodardy	21CORC16	36.00	40.00	4	12	-0.02
Coodardy	21CORC16	40.00	44.00	4	4	0.06
Coodardy	21CORC16	44.00	48.00	4	4	0.16
Coodardy	21CORC16	48.00	52.00	4	4	0.52
Coodardy	21CORC16	52.00	56.00	4	-1	0.16
Coodardy	21CORC16	56.00	60.00	4	-1	3.72
Coodardy	21CORC16	60.00	64.00	4	4	1.36
Coodardy	21CORC16	64.00	68.00	4	3	0.1
Coodardy	21CORC16	68.00	72.00	4	20	0.04
Coodardy	21CORC16	72.00	76.00	4	4	0.42
Coodardy	21CORC16	76.00	80.00	4	8	0.36
Coodardy	21CORC16	80.00	84.00	4	2	0.06
Coodardy	21CORC16	84.00	88.00	4	4	0.04
Coodardy	21CORC16	88.00	92.00	4	-1	0.76
Coodardy	21CORC16	92.00	96.00	4	-1	0.9
Coodardy	21CORC16	96.00	101.00	5	-1	0.42
Coodardy	21CORC17	0.00	4.00	4	2	0.02
Coodardy	21CORC17	4.00	8.00	4	2	-0.02
Coodardy	21CORC17	8.00	12.00	4	5	-0.02
Coodardy	21CORC17	12.00	16.00	4	415	0.06
Coodardy	21CORC17	16.00	20.00	4	61	0.1
Coodardy	21CORC17	20.00	24.00	4	3	0.12
Coodardy	21CORC17	24.00	28.00	4	11	0.04
Coodardy	21CORC17	28.00	32.00	4	55	0.16
Coodardy	21CORC17	32.00	36.00	4	5	0.08
Coodardy	21CORC17	36.00	40.00	4	4	0.04
Coodardy	21CORC17	40.00	44.00	4	3	0.06
Coodardy	21CORC17	44.00	48.00	4	4	0.06
Coodardy	21CORC17	48.00	52.00	4	7	0.06
Coodardy	21CORC17	52.00	56.00	4	1	0.54
Coodardy	21CORC17	56.00	60.00	4	46	0.1
Coodardy	21CORC17	60.00	64.00	4	193	1.6
Coodardy	21CORC17	64.00	68.00	4	205	1.16
Coodardy	21CORC17	68.00	72.00	4	28	0.4
Coodardy	21CORC17	72.00	76.00	4	1	0.26
Coodardy	21CORC17	76.00	80.00	4	1	0.86
Coodardy	21CORC17	80.00	84.00	4	5	0.26
Coodardy	21CORC17	84.00	88.00	4	0.5	0.18
Coodardy	21CORC17	88.00	92.00	4	1.5	0.12
Coodardy	21CORC17	92.00	95.00	3	5	0.1
Coodardy	21CORC17	98.00	102.00	4	4.5	
Nemesis	21NRC01	NSA				
Nemesis	21NRC02	NSA				

VICTORY GOLDFIELDS

ACN: 124 279 750 E: info@victorygold.com.au D: +61 (08) 6557 8656 A: Level 25, 108 St Georges Terrace, Perth, WA 6000

Project	Hole_Id	Depth From	Depth_ To	Interval	Au(AR)	Ag
		metres	metres	metres	ppb	ppm
					AR001	AR102
Nemesis	21NRC03		NSA			
Nemesis	21NRC04		NSA			
Nemesis	21NRC05	0.00	4.00	4	393	0.04
Nemesis	21NRC05	4.00	8.00	4	68	-0.02
Nemesis	21NRC05	8.00	12.00	4	27	-0.02
Nemesis	21NRC05	12.00	16.00	4	7	-0.02
Nemesis	21NRC05	16.00	20.00	4	2	-0.02
Nemesis	21NRC05	20.00	24.00	4	4	-0.02
Nemesis	21NRC05	24.00	28.00	4	2	-0.02
Nemesis	21NRC05	28.00	32.00	4	24	-0.02
Nemesis	21NRC05	32.00	36.00	4	7	-0.02
Nemesis	21NRC05	36.00	40.00	4	103	0.06
Nemesis	21NRC05	40.00	44.00	4	108	0.02
Nemesis	21NRC05	44.00	48.00	4	29	-0.02
Nemesis	21NRC05	48.00	52.00	4	79	0.04
Nemesis	21NRC05	52.00	56.00	4	42	-0.02
Nemesis	21NRC05	56.00	60.00	4	331	-0.02
Nemesis	21NRC05	60.00	64.00	4	71	0.12
Nemesis	21NRC05	64.00	68.00	4	56	0.06
Nemesis	21NRC05	68.00	72.00	4	133	0.38
Nemesis	21NRC05	72.00	76.00	4	63	0.8
Nemesis	21NRC05	76.00	80.00	4	17	0.04
Nemesis	21NRC05	80.00	84.00	4	7	0.06
Nemesis	21NRC05	84.00	88.00	4	15	0.14
Nemesis	21NRC05	88.00	92.00	4	16	0.02
Nemesis	21NRC05	92.00	96.00	4	2	0.04
Nemesis	21NRC05	96.00	100.00	4	28	0.42
Nemesis	21NRC05	100.00	104.00	4	7	0.14
Nemesis	21NRC05	104.00	108.00	4	4	0.04
Nemesis	21NRC05	108.00	112.00	4	12	0.02
Nemesis	21NRC05	112.00	116.00	4	12	0.02
Nemesis	21NRC05	116.00	120.00	4	9	0.38
Nemesis	21NRC05	120.00	124.00	4	7	0.44
Nemesis	21NRC05	124.00	128.00	4	7	0.24
Nemesis	21NRC05	128.00	132.00	4	2	0.16
Nemesis	21NRC05	132.00	136.00	4	2	0.06
Nemesis	21NRC05	136.00	140.00	4	1	0.04
Nemesis	21NRC05	140.00	144.00	4	-1	0.04
Nemesis	21NRC05	144.00	148.00	4	-1	0.06
Nemesis	21NRC05	148.00	152.00	4	-1	0.06
Nemesis	21NRC05	152.00	156.00	4	3	0.04
Nemesis	21NRC05	156.00	160.00	4	2	0.06
Nemesis	21NRC05	160.00	164.00	4	1	0.02
Nemesis	21NRC05	164.00	168.00	4	10	0.04
Nemesis	21NRC05	168.00	172.00	4	2	0.04
Nemesis	21NRC05	172.00	176.00	4	2	0.06
Nemesis	21NRC05	176.00	180.00	4	2	0.06
Nemesis	21NRC05	180.00	184.00	4	2	0.06
Nemesis	21NRC05	184.00	188.00	4	13	0.14
Nemesis	21NRC05	188.00	192.00	4	3	0.04
Nemesis	21NRC05	192.00	196.00	4	2	0.02
Nemesis	21NRC05	196.00	200.00	4	-1	0.04
Nemesis	21NRC05	200.00	203.00	3	10	0.04
Nemesis	21NRC05	203.00	206.00	3	16.5	0.04
Nemesis	21NRC06	0.00	4.00	4	93	0.04
Nemesis	21NRC06	4.00	8.00	4	43	-0.02
Nemesis	21NRC06	8.00	12.00	4	5	-0.02
Nemesis	21NRC06	12.00	16.00	4	13	0.02
Nemesis	21NRC06	16.00	20.00	4	-1	-0.02
Nemesis	21NRC06	20.00	24.00	4	4	-0.02
Nemesis	21NRC06	24.00	28.00	4	13	0.02
Nemesis	21NRC06	28.00	32.00	4	2	-0.02
Nemesis	21NRC06	32.00	36.00	4	1	-0.02
Nemesis	21NRC06	36.00	40.00	4	2	-0.02
Nemesis	21NRC06	40.00	44.00	4	2	-0.02
Nemesis	21NRC06	44.00	48.00	4	5	-0.02
Nemesis	21NRC06	48.00	52.00	4	6	-0.02

Project	Hole_Id	Depth From	Depth_ To	Interval	Au(AR)	Ag
		metres	metres	metres	ppb	ppm
					AR001	AR102
Nemesis	21NRC06	52.00	56.00	4	6	-0.02
Nemesis	21NRC06	56.00	60.00	4	59	0.02
Nemesis	21NRC06	60.00	64.00	4	16	-0.02
Nemesis	21NRC06	64.00	68.00	4	5	-0.02
Nemesis	21NRC06	68.00	72.00	4	5	-0.02
Nemesis	21NRC06	72.00	76.00	4	5	0.04
Nemesis	21NRC06	76.00	80.00	4	7	-0.02
Nemesis	21NRC06	80.00	84.00	4	6	-0.02
Nemesis	21NRC06	84.00	88.00	4	3	0.04
Nemesis	21NRC06	88.00	92.00	4	-1	-0.02
Nemesis	21NRC06	92.00	96.00	4	2	0.02
Nemesis	21NRC06	96.00	100.00	4	1	0.02
Nemesis	21NRC06	100.00	104.00	4	-1	0.02
Nemesis	21NRC06	104.00	108.00	4	1	0.02
Nemesis	21NRC06	108.00	112.00	4	1	0.02
Nemesis	21NRC06	112.00	116.00	4	2	0.02
Nemesis	21NRC06	116.00	120.00	4	1	0.04
Nemesis	21NRC06	120.00	124.00	4	2	0.1
Nemesis	21NRC06	124.00	128.00	4	3	0.14
Nemesis	21NRC06	128.00	132.00	4	5	0.06
Nemesis	21NRC06	132.00	136.00	4	3	0.06
Nemesis	21NRC06	136.00	140.00	4	10	0.06
Nemesis	21NRC06	140.00	144.00	4	7	0.16
Nemesis	21NRC06	144.00	148.00	4	177	0.2
Nemesis	21NRC06	148.00	152.00	4	13	0.16
Nemesis	21NRC06	152.00	156.00	4	7	0.08
Nemesis	21NRC06	156.00	160.00	4	2	0.06
Nemesis	21NRC06	160.00	164.00	4	5	0.32
Nemesis	21NRC06	164.00	168.00	4	6	0.1
Nemesis	21NRC06	168.00	172.00	4	5	0.08
Nemesis	21NRC06	172.00	176.00	4	4	0.04
Nemesis	21NRC06	176.00	180.00	4	4	-0.02
Nemesis	21NRC06	180.00	184.00	4	3	0.04
Nemesis	21NRC06	184.00	188.00	4	3	0.06
Nemesis	21NRC06	188.00	192.00	4	5	0.06
Nemesis	21NRC06	192.00	196.00	4	13	0.06
Nemesis	21NRC06	196.00	200.00	4	2	0.06
Nemesis	21NRC06	200.00	203.00	3	2	0.06
Nemesis	21NRC06	203.00	206.00	3	62.5	0.24
Nemesis	21NRC07	0.00	4.00	4	46	0.04
Nemesis	21NRC07	4.00	8.00	4	25	-0.02
Nemesis	21NRC07	8.00	12.00	4	3	-0.02
Nemesis	21NRC07	12.00	16.00	4	15	0.04
Nemesis	21NRC07	16.00	20.00	4	2	-0.02
Nemesis	21NRC07	20.00	24.00	4	2	-0.02
Nemesis	21NRC07	24.00	28.00	4	-1	-0.02
Nemesis	21NRC07	28.00	32.00	4	-1	-0.02
Nemesis	21NRC07	32.00	36.00	4	1	-0.02
Nemesis	21NRC07	36.00	40.00	4	4	-0.02
Nemesis	21NRC07	40.00	44.00	4	5	-0.02
Nemesis	21NRC07	44.00	48.00	4	3	-0.02
Nemesis	21NRC07	48.00	52.00	4	2	-0.02
Nemesis	21NRC07	52.00	56.00	4	2	-0.02
Nemesis	21NRC07	56.00	60.00	4	2	-0.02
Nemesis	21NRC07	60.00	64.00	4	6	-0.02
Nemesis	21NRC07	64.00	68.00	4	-1	0.04
Nemesis	21NRC07	68.00	72.00	4	2	0.04
Nemesis	21NRC07	72.00	76.00	4	1	0.12
Nemesis	21NRC07	76.00	80.00	4	6	0.06
Nemesis	21NRC07	80.00	84.00	4	2	0.04
Nemesis	21NRC07	84.00	88.00	4	3	0.06
Nemesis	21NRC07	88.00	92.00	4	2	0.04
Nemesis	21NRC07	92.00	96.00	4	1	0.04
Nemesis	21NRC07	96.00	100.00	4	-1	0.04
Nemesis	21NRC07	100.00	104.00	4	-1	0.06
Nemesis	21NRC07	104.00	108.00	4	-1	0.12
Nemesis	21NRC07	108.00	112.00	4	-1	0.04

VICTORY GOLDFIELDS

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Project	Hole_Id	Depth From	Depth To	Interval	Au(AR)	Ag
		metres	metres	metres	ppb	ppm
					AR001	AR102
Nemesis	21NRC07	112.00	116.00	4	-1	-0.02
Nemesis	21NRC07	116.00	120.00	4	-1	-0.02
Nemesis	21NRC07	120.00	124.00	4	1	0.42
Nemesis	21NRC07	124.00	128.00	4	2	0.42
Nemesis	21NRC07	128.00	132.00	4	5	0.14
Nemesis	21NRC07	132.00	136.00	4	3	0.04
Nemesis	21NRC07	136.00	140.00	4	2	0.2
Nemesis	21NRC07	140.00	144.00	4	2	0.12
Nemesis	21NRC07	144.00	148.00	4	3	0.04
Nemesis	21NRC07	148.00	152.00	4	28	0.04
Nemesis	21NRC07	152.00	156.00	4	4	0.06
Nemesis	21NRC07	156.00	160.00	4	10	0.04
Nemesis	21NRC07	160.00	164.00	4	22	0.04
Nemesis	21NRC07	164.00	168.00	4	10	0.12
Nemesis	21NRC07	168.00	172.00	4	6	0.04
Nemesis	21NRC07	172.00	176.00	4	10	0.04
Nemesis	21NRC07	176.00	180.00	4	3	0.04
Nemesis	21NRC07	180.00	184.00	4	1	0.04
Nemesis	21NRC07	184.00	188.00	4	10	0.04
Nemesis	21NRC07	188.00	192.00	4	2	0.04
Nemesis	21NRC07	192.00	196.00	4	-1	0.12
Nemesis	21NRC07	196.00	200.00	4	3	0.04
Nemesis	21NRC07	200.00	203.00	3	310	0.06
Nemesis	21NRC07	120.00	124.00	4	2	0.42
Nemesis	21NRC08	NSA				

Abbreviations	NSA	No significant Assays
	Au(AR)	Au digestion by Aqua Regia acid
	ppb	Parts per billion
	ppm	Parts per million
	AR001	Bureau Veritas Assay method AR001, Aqua Regia digestion
	AR002	Bureau Veritas Assay method AR002, Aqua Regia digestion

Appendix 3

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> <i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i> 	<ul style="list-style-type: none"> Victory Goldfields (VG) completed 31 RC drill holes for 3821 m at Coodardy, Emily Wells and Nemesis, during the period October to November 2021. RC sampling was undertaken on all projects at 1-m intervals using a Meztke Static Cone splitter. All 1-meter samples were dry and weighed between 2 and 3 kgms. The splitter allowed the collection of a one-meter sample and the residue sample for a one-meter interval. Both sample types from the splitter were laid out in orderly rows on the ground. Using a hand-held trowel, 4m composite samples were collected from the one-meter piles. This compositing was aimed to reduce assaying costs. These composite samples weighed between 2 and 3 kgms. For any anomalous 4m composite sample assays, the corresponding one-meter samples are also collected and assayed. Quality control of the assaying comprised the collection of a duplicate sample every hole, along with the regular insertion of industry (OREAS) standards (certified reference material) every 30 samples and blanks (beach sand) every 50 samples. Samples were sent to Bureau Veritas labs in Perth and digested via aqua regia acid. A total of 6 elements are reported: Au, As, Cu, Pb, Zn, Ag. (See Appendix 2).
Drilling techniques	<ul style="list-style-type: none"> <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i> 	<ul style="list-style-type: none"> RC face hammer sampling from a 5.5-inch drill bit. Rig was a Mercedes 8x8 truck with a Schramm 685 1350 cfm/500 psi onboard compressor. Booster was occasionally used and was a Hurricane 2100 cfm/1000 psi compressor. Surveys employed a downhole Gyro making continuous readings every 10m.

Criteria	JORC Code explanation	Commentary
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse grained material. 	<ul style="list-style-type: none"> Representative RC samples collected as 1-meter intervals, with corresponding chips placed into chip trays and kept for reference at VG's facilities. All samples were dry and sample recovery was very good. VG does not anticipate any sample bias from loss/gain of material from cyclone.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> All RC samples were lithologically logged using standard industry logging software on a notebook computer. Carbonate alteration was logged using hydrochloric acid and magnetism recorded using a hand-held magnetic pen. Logging is qualitative in nature. All geological information noted above has been conducted by a competent person as recognized by JORC.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> RC sampling was undertaken on 1m intervals using a Meztko Static Cone splitter. The splitter allowed the collection of a 1-meter sample and the remainder sample for a one-meter interval. All 1-meter samples were dry and weighed between 2 and 3 kgms. Both samples from the splitter were laid out in orderly rows on the ground. Using a hand-held trowel, 4m composite samples were collected from the one-meter piles. These composite samples weighed between 2 and 3 kgms. For any anomalous 4m composite sample assays, the corresponding one-meter samples are also collected and assayed. Quality control of the assaying comprised the collection of a duplicate sample every hole, along with the regular insertion of

Criteria	JORC Code explanation	Commentary
		<p>industry (OREAS) standards (certified reference material) every 30 samples and blanks (beach sand) every 50 samples.</p> <ul style="list-style-type: none"> Samples were sent to Bureau Veritas labs in Perth and digested via aqua regia acid. A total of 6 elements are reported: Au, As, Cu, Pb, Zn, Ag.(see Appendix 2).
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> All assaying was completed by Bureau Veritas Labs (BV) of Cannington, Perth. Composite samples were assayed by Aqua Regia (AR) with ICP-MS (partial digest). BV method AR001 and AR102. Sample detection was 0.5 ppb Au. One metre samples will be assayed via Fire Assay for Au. Pathfinder elements As, Cu, Pb, Zn, Ag were analysed by Aqua Regia, BV method AR102, 1 ppm det limit. Composite samples were dissolved via Aqua Regia and read by the ICP MS instrument. Standards were industry CRMs from OREAS which included low-grade and average- grade along with certified blanks. (see appendix 2). The methods are considered appropriate for this style of mineralisation at Coodardy, Nemesis and Emily Wells. No density data available. BV labs routinely re-assayed anomalous assays (greater than 0.3 g/t Au) as part of their normal QAQC procedures.
Verification of sampling and assaying	<ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> No verification of significant intersections undertaken by independent personnel, only the VG geologist. Validation of 4m composite assay data has been undertaken to compare duplicate assays, standard assays and blank assays. Comparison of assaying between the composite samples (aqua regia digest) and the 1 meter samples (fire assay) will be made. BV labs routinely re-assayed anomalous assays (greater than 0.3 g/t Au) as part of their normal QAQC procedures.

Criteria	JORC Code explanation	Commentary
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> All hole coordinates are in GDA94 Zone 50 (Appendix 1). All drill holes were located by handheld GPS with an accuracy of +/- 5 m. There is no detailed documentation regarding the accuracy of the topographic control. No elevation values (Z) were recorded for collars. An elevation of 450 mRL was assigned by VG. Down-hole surveys were completed by the Gyro instrument .
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> Given the first pass nature of the exploration programs, the spacing of the exploration drilling is appropriate for understanding the exploration potential and the identification of structural controls on the mineralisation. RC drilling at Coodardy was on 50m line spacing and 30m between holes. A first pass study of the Coodardy grade continuity was established. Modelling may also be undertaken to further establish grade continuity. Four- meter sample compositing has been applied.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> The relationship between drill orientation and the mineralised structures at Coodardy is known from modelling of previous diamond drilling by VG. It is concluded that the mineralisation trends 010-030 and dips shallowly to the east. (see figures in text of announcement). Azimuths and dips of RC drilling was aimed to intersect the modelled mineralisation at right angles. The dip and direction of dip of modelled mineralisation has not resulted in biased sampling. Widths of mineralisation are assumed to be 95% true widths.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> All samples packaged and managed by VG personnel up to and including the delivery of all samples to BV labs.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> No sampling techniques or data have been independently audited.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Coodardy, Emily Wells and Nemesis Exploration Targets are located within M20/455, M20/129 and M20/33 respectively. They form part of a broader tenement package of exploration tenements located in the Cue Goldfields in the Murchison region of Western Australia. Native Title claim no. WC2004/010 (Wajarri Yamatji #1) was registered by the Yaatji Marlpa Aboriginal Corp in 2004 and covers the entire project area, including Coodardy and Emily Wells. There are no registered cultural heritage sites within the three tenements. All 3 tenements are held 100% by Victory Goldfields. All tenements are secured by the DMIRS (WA Government). All tenements are granted, in a state of good standing and have no impediments.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> At Coodardy 36 RC holes and 32 RAB holes, were drilled by Metana Minerals and Getty Oil between 1984 -1988, with RAB Holes drilled to a maximum depth of 36 m. For many reasons, the above drilling is not JORC compliant. Reverse circulation drilling was used to obtain 2162 x 1m samples. RAB drilling was used to obtain 5m composite samples from 1m drilled intervals. Historical sample collection methods and types for Coodardy have not been recorded. Exploration by these companies has been piecemeal and not regionally systematic.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> Both, the Emily Wells and Coodardy project areas, lie within the Meekatharra – Mount Magnet greenstone belt. The belt comprises metamorphosed volcanic,

Criteria	JORC Code explanation	Commentary
		<p>sedimentary and intrusive rocks. Mafic and ultramafic sills are abundant in all areas of the Cue greenstones. Gabbro sills are often differentiated and have pyroxenitic and/or peridotitic bases and leucogabbro tops.</p> <ul style="list-style-type: none"> The greenstones are deformed by large scale fold structures which are dissected by major faults and shear zones which can be mineralised. Two large suites of granitoids intrude the greenstone belts. <p>The productive gold deposits in the region can be classified into six categories:</p> <ul style="list-style-type: none"> Shear zones and/or quartz veins within units of alternating banded iron formation and mafic volcanics e.g. Tuckanarra. Break of Day. Shear zones and/or quartz veins within mafic or ultramafic rocks, locally intruded by felsic porphyry e.g., Cuddingwarra. Great Fingall. Banded jaspilite and associated clastic sedimentary rocks and mafics, generally sheared and veined by quartz, e.g. Tuckabianna. Quartz veins in granitic rocks, close to greenstone contacts, e.g. Buttercup. Hydrothermally altered clastic sedimentary rocks, e.g. Big Bell. Eluvial and colluvial deposits e.g. Lake Austin, Mainland.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and 	<ul style="list-style-type: none"> Appendix 1(RC collar coordinates) and Appendix 2 (RC downhole assaying) lists information material to the understanding of the RC drill holes at Coodardy, Emily Wells and Nemesis Projects. The documentation for drill hole location and all assay data, including collars, drill hole specifications, datums, assay information etc are located in the appendices of this announcement and is considered acceptable by VG.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <i>interception depth</i> <ul style="list-style-type: none"> <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> Consequently, the use of any data obtained is suitable for presentation and analysis. Given the early stages of the exploration programs at Coodardy, Nemesis and Emily Wells, the data quality is acceptable for reporting purposes. The exploration results are considered indicative and material to the reader. Future drilling programs should confirm and extend these drilling intercepts.
Data aggregation methods	<ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<p>The following relates to core data records:</p> <ul style="list-style-type: none"> Raw composited sample intervals have been reported and aggregated where appropriate. Weighted averaging of results completed for RC drilling. There has been no cutting of high grades. Significant assays in reporting have included grades above 0.1 g/t Au or 100 ppb Au. Aggregation will not include assays less than 0.5 g/t Au for greater than 1 m. There has only been reporting of gold and base metal assays and intersections, with no reporting of metal equivalent grades.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> 	<ul style="list-style-type: none"> All results referenced are based on downhole metres. The geometry and extent of mineralisation and geology has been modelled at Coodardy. Dips are modelled at 15° east and azimuths modelled at 010-030°. RC drilling intersections are orthogonal to interpreted dips/azimuths (discussed in Table 1) of the mineralisation and rock types and therefore true widths are approximately 95% of the drill-hole width reported.
Diagrams	<ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill</i> 	<ul style="list-style-type: none"> Diagrams showing RC drill hole plans and 3 drill sections at Coodardy are used in text of this announcement.

Criteria	JORC Code explanation	Commentary
	<i>hole collar locations and appropriate sectional views.</i>	
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> Exploration results that may create biased reporting has been omitted from these documents. Appendix 1 – RC drill hole collar coordinates and specs. Appendix 2 – all RC downhole assays.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> No additional exploration data has been reported.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Further RC drilling is planned at Coodardy and Emily Wells. At Coodardy, infill RC drilling may be warranted to facilitate a JORC compliant mineral resource. At Emily Wells, anomalous soil geochemistry remains to be tested by RC drilling, in early 2022. At Nemesis, further RC drilling is dependent on the 1- meter assays of the anomalous 4m composite samples. Regional aerial magnetic surveys to commence over the priority target areas, as identified by Victory.