

25th January 2022

ASX Announcement

DXN Limited executes contract with Multiplex for Modular Data Centre and 10 Communications Rooms for ~A\$3.5m

Highlights:

- DXN has signed a contract for a Modular Data Centre and a total of 10 communications rooms with Multiplex
- The deployment will be for the Centre for National Resilience Perth, located in Bullsbrook, Western Australia, and is a project led by the Australian Government in partnership with the Western Australian Government

The Board of prefabricated modular data centre specialist, DXN Limited (ASX: DXN) ("**DXN**" or "**the Company**"), is pleased to announce that it has entered into a contract to fabricate, supply and install a modular data centre and 10 'turn-key' communication rooms for a total contract value of ~A\$3.5m with Multiplex. The Works are for the Centre for National Resilience Perth.

The signing of this contract with Multiplex places the Company in a strong position as it commences the second half of the financial year.

DXN's CEO Shalini Lagrutta said "This project utilises local manufacturing in Western Australia, and is undertaken in partnership with our customer, Multiplex and the Australian Government's Department of Finance. We are very proud to support local manufacturing and local jobs for such an important Federal Government project."

Prefabrication has commenced in DXN's factory in Perth with the modular data centre and 10 communications rooms expected to be delivered by the end of March 2022 quarter.

For material terms of the agreement please refer to Appendix A.

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About Multiplex

Established in Australia in 1962, Multiplex have delivered over 1,000 projects around the world, with a combined value in excess of US\$90 billion. Multiplex are known for our collaborative approach and maintaining a shared focus on our clients' goals. Our global workforce shares knowledge and applies international best practice across all projects. We are backed by the financial stability and global relationships of our parent company, <u>Brookfield Asset Management</u>.

About DXN Limited

DXN is Asia Pacific's only vertically integrated manufacturer and operator of modular data centres. DXN's core business is designing, engineering, manufacturing, maintaining and operating data centres.

The Company has two core divisions that provide a complete symbiotic relationship that better captures what we do, how we do it and why we do it.

These divisions are:

- 1. **Modular Division** designs, engineers, manufactures, and deploys EDGE facilities and critical DC infrastructure; and
- Data Centre Operations operates, maintains and markets data centres and critical infrastructure for our own DXN data centres as well as our modular customers. For more https://dxn.solutions

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ASX Release authorised by the Board



APPENDIX A

Material Conditions with Multiplex

Term of Agreement	The agreement remains ongoing until terminated in accordance with standard Termination clauses.
Commercial Terms	Contract value of A\$3.5m to design, prefabricate and build a modular edge data centre and 10 communication modules. Invoicing based on Progress Payments. Expected delivery of solution by March 2022.
Termination	Without prejudice to any right or remedy Multiplex under the Contract or otherwise at law or in equity, may:
	 a) at any time for its sole convenience, and for any reason, by written notice to DXN terminate the Contract effective from the time stated in Multiplex's notice or if no such time is stated, at the time the notice is given to DXN; and
	 b) thereafter (at its absolute discretion) complete the uncompleted part of DXN's Activities and the Works either itself or by engaging Other Contractors.