



ESSENTIALMETALS

for a sustainable future

ASX Code: ESS

Corporate Profile

Shares on issue: 243,092,268
Cash: \$9m (30 Sept 2021)
Debt: Nil

KEY PROJECTS

LITHIUM Pioneer Dome
GOLD Golden Ridge
GOLD Juglah Dome

Joint Ventures (ESS %)

2 x nickel projects (20-25%)*
4 x gold projects (25-30%)*
* Free carried to a decision to mine

Corporate Directory

Non-Executive Chairman

Craig McGown

Non-Executive Directors

Paul Payne
Warren Hallam

Managing Director

Timothy Spencer

CFO & Company Secretary

Carl Travaglini

Exploration Manager

Andrew Dunn

Investor Relations

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Australia
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25 January 2022

Exercise of Options

Essential Metals Limited (ASX:ESS) (ACN 103 423 981) ('the Company') advises that it has issued 1,546,412 fully paid ordinary shares in the capital of the Company ('Shares'), to raise \$254,462 before issue costs, with further details included in the application for quotation of securities notification dated 25 January 2022.

Notice under section 708(A)(5)(e) of the Corporations Act 2001.

The Company has issued and allotted 1,096,412 Shares upon the exercise of 1,096,412 listed ESSO Share Options exercisable at 15c and expiring on 30 November 2022. The Company has also issued and allotted 450,000 Shares upon the exercise of 450,000 unlisted Share Options exercisable at 20c and expiring on 10 August 2023.

Accordingly, the Company gives notice under section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) ('Act') that:

1. the abovementioned Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act, and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) of the Act that is reasonable for investors and their professional advisors to find in a disclosure document.

Authorised for release by the Board of Directors

For further information:

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Investor Relations

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