



# HORSESHOE METALS LIMITED

ASX ANNOUNCEMENT

25 January 2022

## Rights Issue Closes

Horseshoe Metals Limited (ASX: HOR) (**Company**) is pleased to announce that the Company's non-renounceable entitlement offer closed on 21 January 2022, receiving strong support from existing shareholders and a high level of interest in the shortfall offer.

The entitlement offer was made under the prospectus dated 15 December 2021 (**Prospectus**) under which eligible shareholders were offered one (1) fully paid ordinary share (**Share**) for every four (4) Shares held at an issue price of \$0.02 per Share to raise up to approximately \$2.18 million before costs (**Rights Issue**).

The Company confirms eligible shareholders took up their entitlements in respect of a total 47,479,831 Shares under the Rights Issue, representing approximately 43.5% of all Shares offered, to raise a total of \$949,596.62 before costs.

In addition, the Company has received applications under the shortfall offer for a further 18,145,363 Shares (representing approximately 17% of all Shares offered). The Company continues to seek applications from new investors under the shortfall offer, which is currently anticipated to close on 3 February 2022.

Subject to the Company complying with the re-instatement conditions set out in the Prospectus, the Company currently anticipates that Shares under the Rights Issue will be issued on 31 January 2022, with the expected date for quotation of those Shares being 7 February 2022.

The Board of Directors of HOR has authorised this announcement to be given to the ASX.

### *Enquiries*

#### **Kate Stoney**

Non-Executive Director, Company Secretary

T: +61 8 6241 1844

E: [info@horseshoemetals.com.au](mailto:info@horseshoemetals.com.au)

#### BOARD OF DIRECTORS

Mr Craig Hall  
*Non-Executive Director*

Mr Alan Still  
*Non-Executive Director*

Ms Kate Stoney  
*Non-Executive Director,  
Company Secretary*

#### HORSESHOE METALS LIMITED

ABN 20 123 133 166  
24 Mumford Place  
Balcatta WA 6021

T: +61 8 6241 1844

F: +61 8 6241 1811

E: [info@horseshoemetals.com.au](mailto:info@horseshoemetals.com.au)

[www.horseshoemetals.com.au](http://www.horseshoemetals.com.au)