

QUARTERLY ACTIVITIES REPORT - DECEMBER 2021

Highlights

- RC drilling and reconnaissance rock chip sampling completed at Red Panda and a geochemical study conducted; 137km² of additional tenements pegged at the Wildplay LCT Pegmatite Project, Eastern Goldfields, WA
- E45/5612 granted at the Bolt Cutter Project, Malina Basin, Pilbara Region, WA and soil sampling completed on E45/5612 and E45/5623
- Soil sampling completed at Mt Adrah, East Lachlan Fold, NSW and infill diamond core sampling commenced at White Dear and Castor Reef near Hobbs Pipe
- Oversubscribed \$5.5 million placement completed and cash position of \$7.0 million at 31 December 2021

Wildcat Resources Limited (ASX: WC8) ("Wildcat" or "the Company") is pleased to present its Activities Report and Appendix 5B for the period ending 31 December 2021.

During the quarter, the Company completed the first phase of reverse circulation ("RC") drilling, reconnaissance exploration and rock chip sampling as part of an option with Fairplay Gold Pty Ltd ("Fairplay") to potentially acquire up to 75% of the non-gold rights at their Bullabulling Project west of Coolgardie in the Eastern Goldfields, WA (Wildplay JV). The Wildplay Project is prospective for lithium-caesium-tantalum-bearing (LCT) pegmatites and additional leases were pegged, increasing the project area by 210% to 193km².

At the Bolt Cutter Project in the Pilbara region of Western Australia, E45/5612 (the second of three exploration licence applications) was granted, bringing the area of granted tenements to 290km². Soil sampling programs were completed on E45/5623 and E45/5612 (707 samples on a nominal 1km x 0.5km spacing), and reconnaissance exploration mapping and 97 rock chip samples were completed on E45/5612.

At the Mt Adrah Gold Project in NSW, the Company completed infill soil sampling and commenced infill diamond core sampling at the high-grade White Dear and Castor Reef structures proximal to Hobbs Pipe. The Mt Adrah project has a significant gold resource at **Hobbs Pipe of 20.5Mt @ 1.1g/t Au for 770,000 oz Au¹**, and multiple gold prospects that haven't been systematically explored since the 1980's. The Company's experienced geological team has been developing several target areas along the 52km strike of the Gilmore Suture at the Mt Adrah Gold Project and drill testing of the highest ranked targets will continue in the March quarter.

¹ASX Announcement 23rd Aug 2019:

<https://www.investi.com.au/api/announcements/wc8/f7bfeb66-04e.pdf>



WILDCAT
RESOURCES

ASX Code: WC8
Director: Jeff Elliott
Director: Matthew Banks
Director: Alex Hewlett
Director: Aidan Platel
CEO: Samuel Ekins
Secretary: James Bahen

REGISTERED OFFICE

Level 2, 25 Richardson St,
West Perth, WA, 6005

Postal Address

Level 2, 25 Richardson St,
West Perth, WA, 6005

WEBSITE

www.wildcatresources.com.au

T: +61 (8) 6555 2950

F: +61 (8) 6166 0261

ACN: 098 236 938

Wildcat Resources Ltd

Wildcat Resources is a company focussed on discovery with strategic landholdings in world class provinces in Australia. The company has key landholdings for gold in the Lachlan Fold Belt(NSW), lithium in the Eastern Goldfields(WA) and gold in the Mallina Province - Pilbara(WA).

FOR ENQUIRIES PLEASE CONTACT:

info@wildcatresources.com.au

T: +61 (8) 6555 2950

Exploration Activities

Wildplay JV – Eastern Goldfields, Yilgarn, WA

Wildcat entered into an agreement ("Wildplay JV") with Fairplay to potentially earn up to 75% of the non-gold rights to their 65km² Bullabulling Project², located approximately 23km west of Coolgardie in the Eastern Goldfields, WA (the project includes an additional 137km² of tenements under application³). The priority targets are LCT pegmatites and include the Red Panda Prospect where mineralised pegmatite was identified at surface and in a costean exposed by Fairplay.

7 RC drill holes for 512m were completed in October to test the Red Panda pegmatite outcrop⁴ along with reconnaissance rock chip sampling in a 5km radius of Red Panda. The results for these programs were received after the end of the December quarter and confirm that the pegmatites are evolved LCT pegmatites (refer to ASX announcement 13 January 2022). Trace element geochemical vectors point towards a NNE trending target zone extending from Red Panda to the eastern margin of the tenement package as a high priority target for mineralised LCT pegmatites.

Exploration in the March quarter will include detailed soil sampling over the NNE trending target area using a portable XRF supported by laboratory analyses to confirm and constrain a drill target. As per the terms of the agreement, a decision to exercise the option to earn into the Wildplay JV must be made by the end of March 2022.

² ASX announcement 28th September 2021: <https://www.investi.com.au/api/announcements/wc8/4aaca066-af7.pdf>

³ ASX announcement 17th December 2021: <https://www.investi.com.au/api/announcements/wc8/b994d04a-857.pdf>

⁴ ASX announcement 8th October 2021: <https://www.investi.com.au/api/announcements/wc8/587c9c14-ca0.pdf>

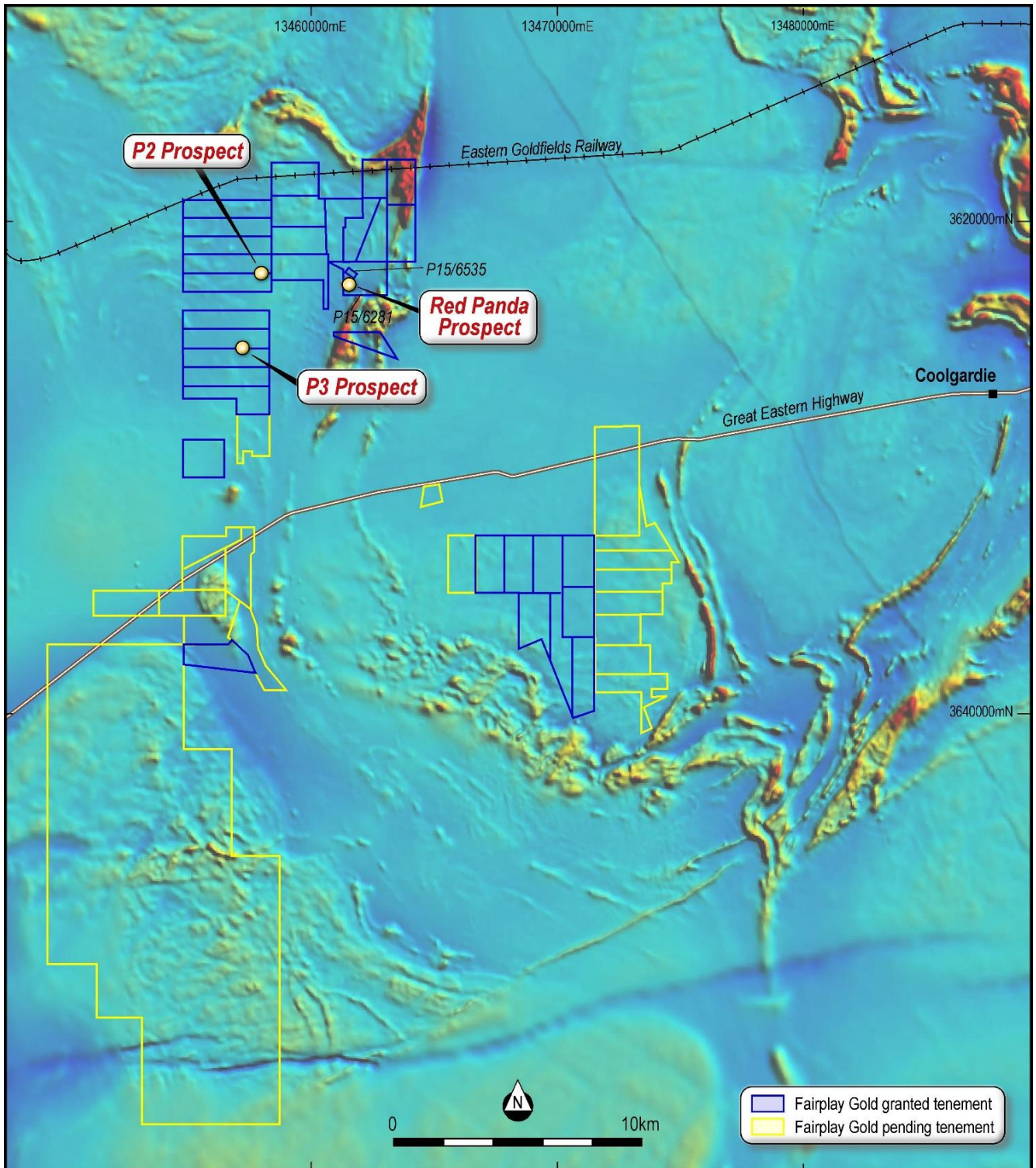


Figure 1: Wildplay JV tenements (including new applications in yellow) showing the location of the Red Panda Prospect and P2 and P3 prospects identified by reconnaissance exploration in October.

Bolt Cutter Project – Mallina Basin, Pilbara WA

E45/5612 was granted in October and a regional 500m x 1,000m soil sampling program (infilled to 360m x 180m over priority targets) was completed in November. This program was completed to assess the tenement for gold fertility and will govern follow-up soil sampling. 508 samples were acquired, and the assays are expected to be received during the March quarter. Additional to the gold-focused soil sampling program, exploration mapping and 97 reconnaissance rock chip samples were completed across E45/5612 to assess the potential for enriched pegmatites associated with the Wodgina-Strelley Pegmatite Belt⁵, which extends from the Wodgina lithium deposit⁶ (259Mt at 1.17% Li₂O) into E45/5612.

The Company continues to push for the grant of its remaining exploration licence application (E45/5613). Wildcat was first in time lodging the application and this right is not subject to a ballot. The Company holds 100% of the mineral rights to the Bolt Cutter tenements (Figure 2).

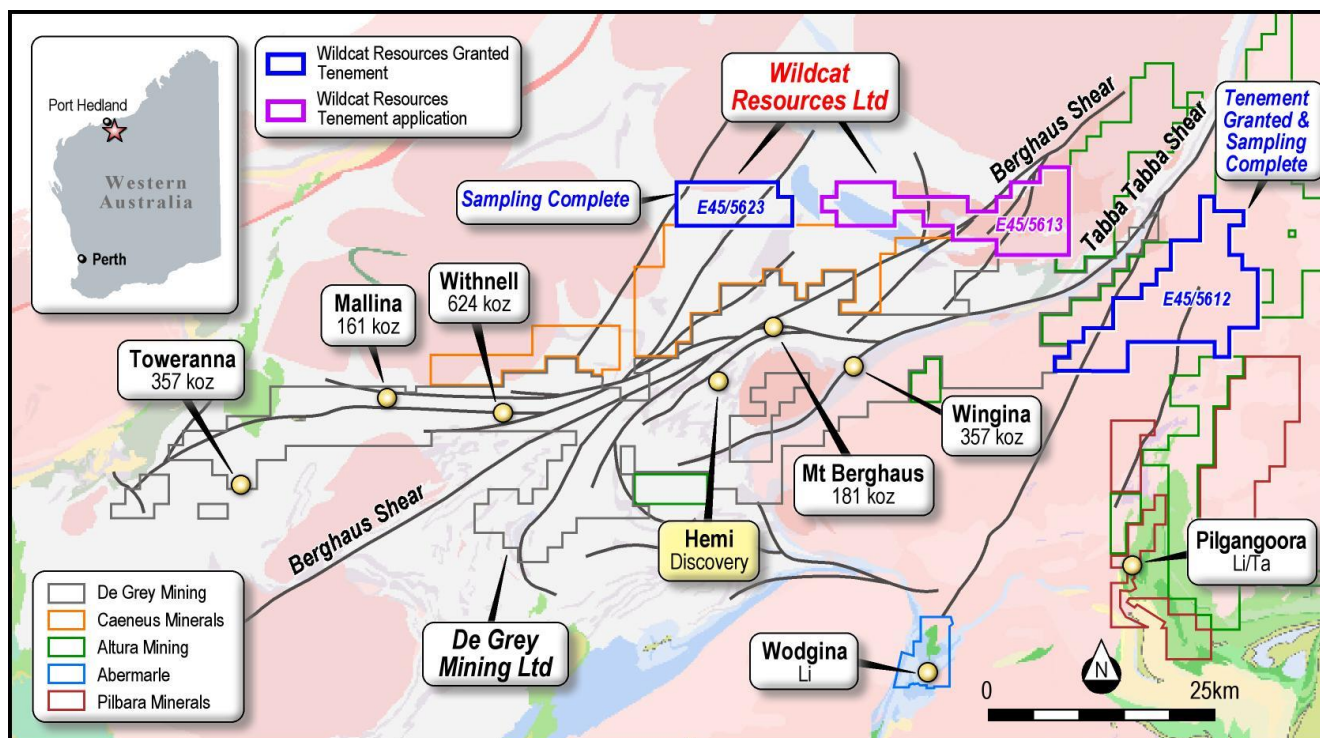


Figure 2: Wildcat's Bolt Cutter tenements highlighting soil sampled and recently granted tenements (blue)

Mt Adrah Gold Project – Lachlan Fold Belt, NSW

Regional Soil Sampling Program

The Company continued its regional soil sampling program during the quarter, commencing infill sampling at Upper Spring Creek and Diggers Creek for 127 soil samples. Assays were returned for infill soil sampling at the Taralba Prospect, confirming the tenor and continuity of mineralisation identified by the first pass sampling. The focus of the soil sampling at Mt Adrah continues to be to identify potential large mineral systems (Figure 3) with a geochemical footprint equal to or exceeding that of Hobbs Pipe.

⁵ Sweetapple, M.T., 2017. A review of the setting and internal characteristics of lithium pegmatite systems of the Archaean North Pilbara and Yilgarn Cratons, Western Australia. Conference proceedings from Granites2017@Bellana, extended abstracts. Bulletin 65, Australian Institute of Geoscientists

⁶ Mineral Resources Ltd ASX announcement 23 October 2018: <http://clients3.weblink.com.au/pdf/MIN/02037855.pdf>

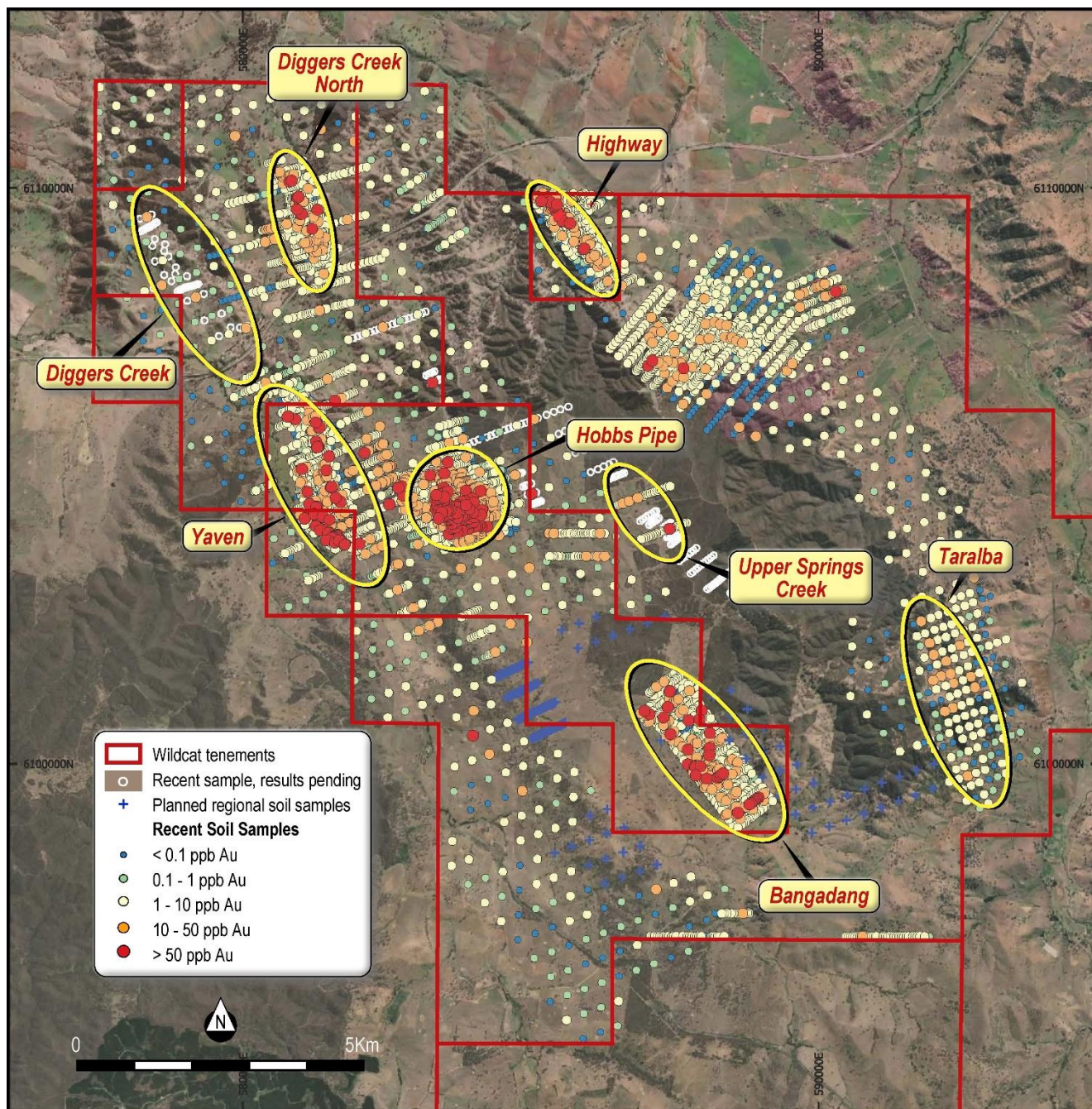


Figure 3: Status of regional soil sampling at the end of December 2021

Infill diamond core sampling at the White Dear and Castor Reefs

535 infill samples of diamond drill core from holes GHD0012 and GHD0013 were completed at the Londonderry Core Facility and assays are pending. The infill sampling program is targeting mineralisation associated with the White Dear and Castor Reefs, adjacent Hobbs Pipe to the east. Previous sampling was highly selective and multiple intervals begin and end in greater than 1g/t Au mineralisation, with GHD0013 recording 1.2m at 6.5g/t Au at end of hole, approximately 300m up dip from 10m at 17g/t Au from 506m in GHD009 (see Figure 4). Four other holes (FRND007, FRND013, FRND014, and FRND016) located at Mt Adrah that were also previously sampled selectively will be infill sampled in January and February. The White Dear and Castor Reefs represent a high-grade orogenic vein style gold target with continuity exceeding 400m confirmed at surface by artisanal workings. Only 8 drill holes have been drilled into these reefs, with all returning gold mineralisation. Further work to test and define the reefs and other targets in the vicinity of Hobbs Pipe will continue in the March quarter.

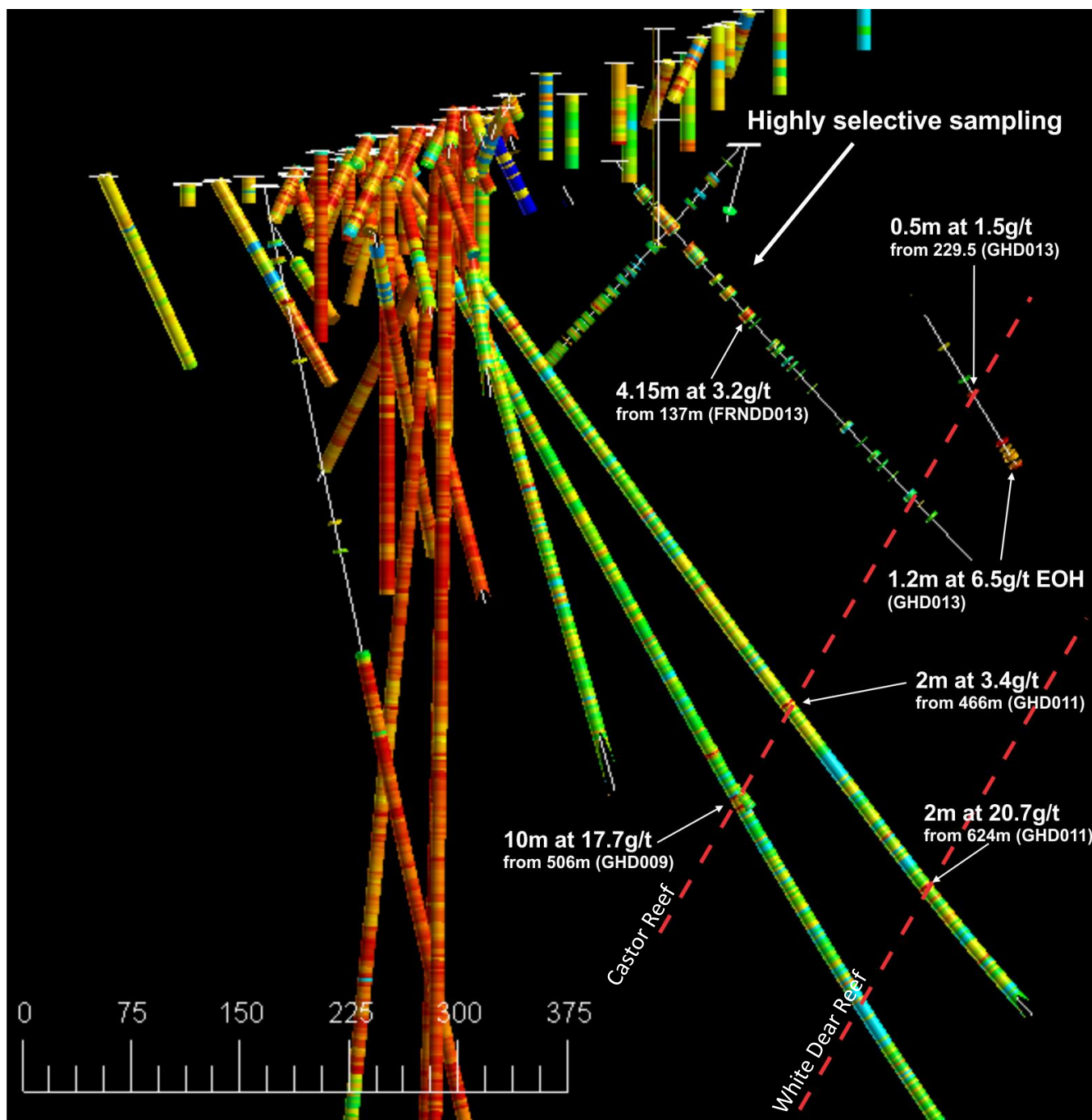


Figure 4: North facing isometric section through Hobbs Pipe and White Dear Reef and Castor Reef, note the selective sampling of FRNDD013 and GHD013 up drip from 10m at 17g/t Au in GHD009.

The Mt Adrah land package has had several owners over the last few decades and much of the available exploration data was piece-meal and incomplete. Wildcat has sought to systematically address this issue by undertaking regional geochemistry and has collected 5,698 samples since acquiring Mt Adrah. This data has revealed large gold anomalies at Yaven, Bangadang and Diggers Creek North as well as a discrete, high-tenor gold anomaly at Upper Springs Creek (Figure 3). The Company will soon begin systematic regional sampling to further evaluate the southern tenement, EL9063 (Figure 5).

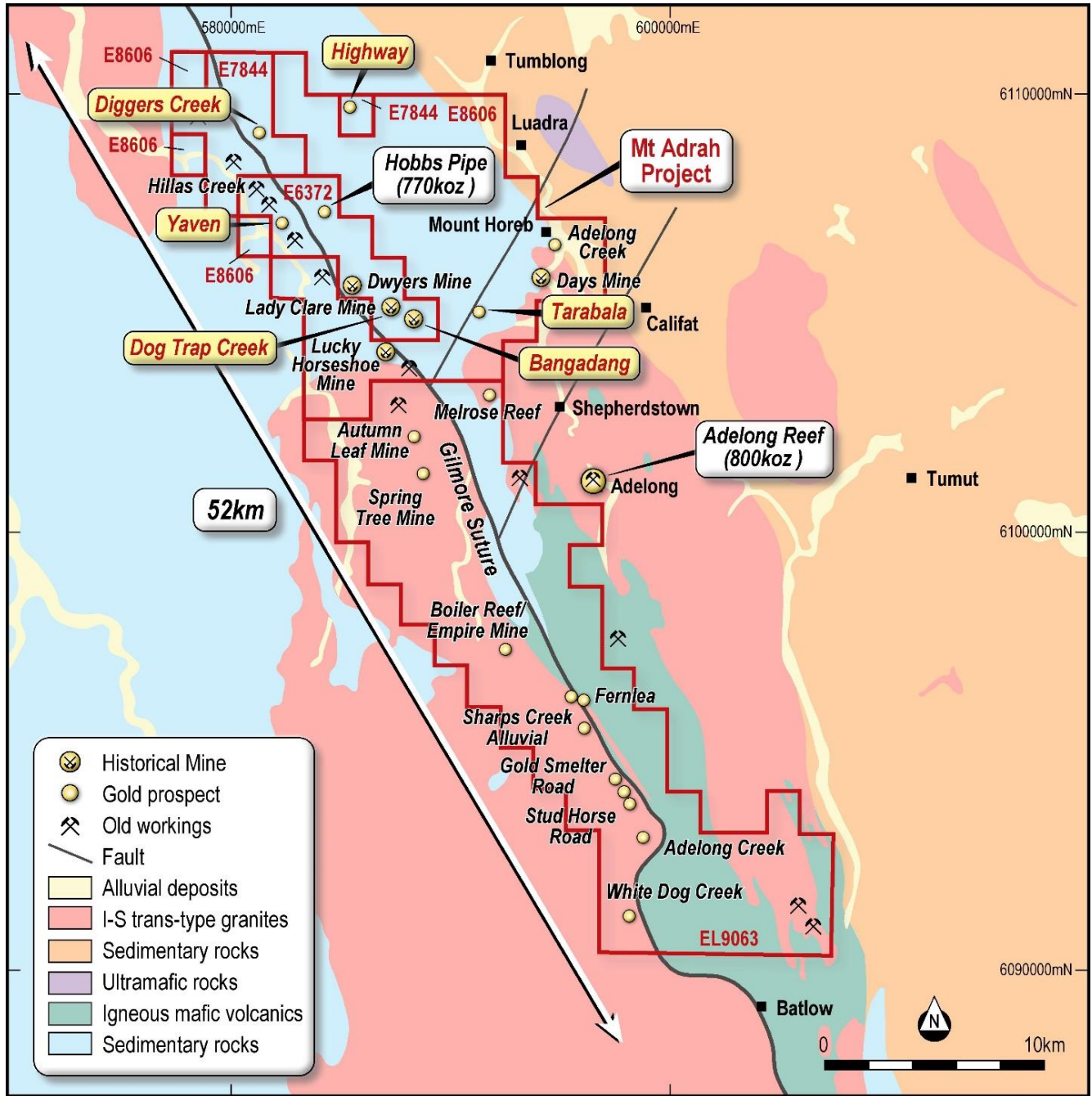


Figure 5: Gold prospects at the Mt Adrah Gold Project

Widefield Project – West Murchison, WA

The Company continues to manage the process of its two exploration licence applications (E09/2526 and E592553) over Widefield and expects the tenements to be granted in the March 2022 quarter. Reconnaissance exploration and rock chip sampling is planned on the tenements for this quarter. The Company was first in time and the right is not subject to a ballot. Once granted the Company will hold 100% of the mineral rights to these tenements.

Fraser Range Project – Albany-Fraser Mobile Belt, WA

E28/2385 sits centrally on the Fraser Range gravity high at a stepover some 50km to the southwest of the recent Mawson Discovery by Legend Mining (ASX Code:LEG). Future exploration will be focused around areas of anomalous nickel apparent in previous soil sampling associated with a strongly magnetic package of gabbro. During the quarter Wildcat applied for an exploration tenement, E28/3180 to the east of E28/2385 and is competing for this application in a ballot with 9 other applicants. E28/3180 is considered prospective for magmatic nickel sulphide deposits.

No field exploration was completed on the tenement package during the quarter.

Corporate Activities

\$5.5M Placement

The Company completed a placement to raise \$5,500,000 (before costs) ("Placement") through the issue of 125,000,000 fully paid ordinary shares at \$0.044 per share ("Placement Shares") during the quarter. Directors also subscribed for an additional 2,772,727 shares to raise a further \$122,000 ("Director Placement"). This was completed subsequent to the end of the quarter following shareholder approval on 16 December 2021.

Cashflows for the Quarter

Attached to this report is the Appendix 5B containing Company's cash flow statement for the quarter. The significant cashflows relating to the quarter included \$229k spent on exploration and evaluation expenditure, which was primarily associated with the costs relating to RC drilling at Wildplay and the soil sampling and other exploration activities at Mt Adrah, \$267k staff, administration, and corporate costs, of which \$117k were payments made to related parties. These payments relate to the existing remuneration agreements for Executive and Non-Executive Directors.

The Company received \$5.5M through the issue of fully paid ordinary shares at \$0.044 per share. Transaction costs associated with this share issue was \$345K.

As of 31 December 2021, the Company had available cash of \$7.0 million.

Activities for the Current Period

For the three months ending 31 March 2022, the Company plans on undertaking the following:

- Complete soil sampling and second phase of drilling at Wildplay
- Receive and evaluate soil sample assay results from the Bolt Cutter and Mt Adrah projects
- Progress the grant of Bolt Cutter tenement E45/5613 and initiate fieldwork
- Receive infill diamond drill core samples for the White Deer and Castor Reef structures and plan infill drilling
- Reconnaissance fieldwork at the Widefield Project
- Continue to assess and evaluate new projects for possible acquisition

December 2021 Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

PROSPECTIVE LCT CORRIDOR IDENTIFIED AT RED PANDA LI PROJECT	13 January 2022
ADDITIONAL TENEMENTS PEGGED AT RED PANDA LITHIUM PROJECT	17 December 2021
RESPONSE TO ASX PRICE QUERY	22 November 2021
OVERSUBSCRIBED PLACEMENT TO FAST TRACK EXPLORATION	17 November 2021
INVESTOR PRESENTATION NOVEMBER 2021	04 November 2021
EXPLORATION UPDATE	18 October 2021
RESPONSE TO ASX PRICE QUERY LETTER	18 October 2021
RC DRILLING COMPLETED AT RED PANDA	08 October 2021

These announcements are available for viewing on the Company's website www.wildcatresources.com.au under the Investors tab. Wildcat confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr. Matthew Banks

Executive Director

Tel: +61 (8) 6555 2950

info@wildcatresources.com.au

Mr. Samuel Ekins

Chief Executive Officer

Tel: +61 (8) 6555 2950

info@wildcatresources.com.au

ABOUT MT ADRAH

Wildcat Resources Limited holds the Mount Adrah Gold Project ("**Mount Adrah**"), a highly prospective 510km² tenement package located within the well-endowed Lachlan Orogen region in NSW. The project includes the Hobbs Pipe gold deposit which has an existing JORC 2012-compliant Mineral Resource estimate of 20.5Mt @ 1.1g/t Au for 770,000 oz of contained gold.

In addition to Hobbs Pipe, several high-grade gold reef systems have been identified by historic artisanal workings and limited exploration drilling, including down-hole intercepts such as **10m @ 17.7 g/t Au from 506m (GHD009)** at the Castor Reef Prospect, about 200m north-east of Hobbs Pipe, and **1.2m @ 58.6 g/t Au from 624m (GHD011)** at the White Deer Reef Prospect, a further 150m to the north-east of the GHD009 intercept. The drill-hole intervals are interpreted to align with the artisanal workings. However, surface geochemistry and drilling have not yet tested the near-surface potential of these targets. Quartz vein reef-style targets were identified as targets of interest in a study by prior owners in 2016. Results on the follow-up work done on some of these targets have been promising to date. Outside of the immediate Hobbs Pipe area, the project has had little exploration activity since the 1990's, with several areas of surface gold anomalies yet to be followed up with drilling.

ABOUT WILDPLAY JV

Wildcat entered an option agreement to earn an interest of up to 75% in the non-gold rights of Fairplay Gold Pty Ltd's 65km² Bullabulling Project (Wildplay JV)¹, located approximately 20km west of Coolgardie in the Eastern Goldfields, WA. Additionally, the Bullabulling Project includes 137km² of tenements under application.

Red Panda is a LCT pegmatite prospect defined by RC drilling and subcropping occurrences of pegmatite that include abundant quartz and pegmatite float at surface. The mineralogical and geochemical associations from costean samples confirm that the outcropping pegmatite at Red Panda is an evolved LCT pegmatite¹. RC drilling and fieldwork in September and October 2021 by Wildcat demonstrates that multiple pegmatites in the area around Red Panda are fractionated, with evolved compositions consistent with pegmatites proximal to mineralised pegmatites.

ABOUT BOLT CUTTER

Wildcat Resources Limited strategically applied for tenements within the Mallina Basin in the Pilbara WA, on the Berghaus Shear, and up-strike from the 6.8Moz Hemi gold deposit by De Grey Mining (ASX: DEG) in February 2020. In September 2021 E45/5623 was granted and subsequent to the end of the September Quarter E45/5612 was granted on the 15th of October 2021. Wildcat continues to progress its application over E45/5613 through the grant process.

ABOUT WIDFIELD

Wildcat Resources Limited has strategically applied for tenements on the western margin of the Yilgarn Craton, a terrain prospective for magmatic sulphide mineralisation like the Julimar discovery made by Challice Mining Limited (ASX: CHN) in April 2020.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on, and fairly represents, information compiled by Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a full time employee of Wildcat Resources Limited. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ASX Listing Rule Information

Table 1 – JORC (2012) Mineral Resources Estimate for the Hobbs Pipe Gold Deposit

Resource Classification	Depth Below Surface	Oxidation Zone	COG Au (g/t)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (oz)
Indicated	0 – 150m	Oxides	0.4	0.6	0.9	18,000
		Fresh	0.9	3.0	1.0	96,000
	150 – 700m	Fresh	0.9	8.5	1.2	320,000
TOTAL INDICATED RESOURCES				12.1	1.1	440,000
Inferred	0 – 150m	Fresh	0.5	0.2	0.6	39,000
	150 – 700m	Fresh	0.9	8.2	1.1	290,000
TOTAL INDICATED RESOURCES				8.4	1.1	330,000
TOTAL RESOURCES				20.5	1.1	770,000

The Mineral Resource was first reported in an announcement by former Mount Adrah owners Sovereign Gold Company Ltd (ASX Announcement 27 December 2013). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement.

APPENDIX 1 - INTEREST IN MINING TENEMENTS AND ISSUED CAPITAL

Interest in Mining Tenements

Tenement ID	Status	Jurisdiction	Interest at the beginning of the quarter	Interest acquired or disposed	Interest at the end of the quarter
E28/2385	Granted	Fraser Range, WA	100%	-	100%
E28/3180	Pending	Fraser Range, WA	-	-	-
EL6372	Granted	Lachlan Belt, NSW	-	100%	100%
EL8606	Granted	Lachlan Belt, NSW	-	100%	100%
EL7844	Granted	Lachlan Belt, NSW	-	100%	100%
EL9063	Granted	Lachlan Belt, NSW	100%	-	100%
E45/5623	Granted	Pilbara, WA	-	-	100%
E45/5612	Granted	Pilbara, WA	-	-	100%
E45/5613	Pending	Pilbara, WA	-	-	-
E09/2526	Pending	Murchison, WA	-	-	-
E59/2523	Pending	Murchison, WA	-	-	-

Issued Capital as at 27 January 2022

- 645,272,727 fully paid Ordinary Shares
- 6,500,000 Performance Rights
- 67,000,000 Class A Performance Shares
- 67,000,000 Class B Performance Shares
- 4,750,000 Unlisted options exercisable at \$0.025 each expiring on 3/12/2022
- 4,750,000 Unlisted options exercisable at \$0.05 each expiring on 3/12/2022
- 4,750,000 Unlisted options exercisable at \$0.075 each expiring on 3/12/2022
- 4,750,000 Unlisted options exercisable at \$0.10 each expiring on 3/12/2022
- 5,500,000 Unlisted options exercisable at \$0.025 each expiring on 24/12/2022
- 5,500,000 Unlisted options exercisable at \$0.05 each expiring on 24/12/2022
- 5,500,000 Unlisted options exercisable at \$0.075 each expiring on 24/12/2022
- 5,500,000 Unlisted options exercisable at \$0.10 each expiring on 24/12/2022
- 3,000,000 Unlisted options exercisable at \$0.05 each expiring on 08/03/2024
- 3,000,000 Unlisted options exercisable at \$0.075 each expiring on 08/03/2024
- 3,000,000 Unlisted options exercisable at \$0.10 each expiring on 08/03/2024
- 3,000,000 Unlisted options exercisable at \$0.05 each expiring on 13/01/2025
- 3,000,000 Unlisted options exercisable at \$0.075 each expiring on 13/01/2025
- 3,000,000 Unlisted options exercisable at \$0.10 each expiring on 13/01/2025
- 3,000,000 Unlisted options exercisable at \$0.066 each expiring on 14/01/2024
- 20,000,000 Unlisted options exercisable at \$0.04 on or before 24/12/2022

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Wildcat Resources Limited

ABN

65 098 236 938

Quarter ended ("current quarter")

31 December 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(70)	(195)
(e) administration and corporate costs	(198)	(331)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(267)	(524)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(23)
(d) exploration & evaluation	(229)	(582)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(229)	(605)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	5,500	5,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(345)	(345)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) - Lease	(18)	(18)
3.10	Net cash from / (used in) financing activities	5,137	5,137

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,362	2,995
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(267)	(524)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(229)	(605)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,137	5,137

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	7,003	7,003

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,793	352
5.2	Call deposits	1,210	2,010
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,003	2,362

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(117)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(267)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(229)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(496)
8.4 Cash and cash equivalents at quarter end (item 4.6)	7,003
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	7,003
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	14.1
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:27 January 2022.....

Authorised by: ..Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.