



**ASX Announcement**

**27 January 2022**

## **DISPATCH OF RIGHTS ISSUE OFFER DOCUMENTS**

**Southern Hemisphere Mining Ltd (ASX: SUH) (“SUH” or “the Company”)** refers to the renounceable rights issue, announced to ASX on 18 January 2022.

The Company confirms that the prospectus and personalized entitlement and acceptance form has been sent to eligible shareholders, and a letter in accordance with Listing Rule 7.7.1 sent to ineligible shareholders. Accompanying this announcement are copies of the letters.

The closing date for the offer is 9 February 2022 (subject to change in accordance with the Corporations Act and Listing Rules).

Eligible shareholders should consider the Prospectus in deciding whether to acquire securities under the Rights Issue, and will need to follow the instructions on the entitlement and acceptance form that accompanies the Prospectus.

**Approved by the Chairman**

**For more information, please contact:**

For further information on this update or the Company generally, please visit our website at [www.shmining.com.au](http://www.shmining.com.au) or contact the company :

Luke Abbott – Company Secretary  
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SAMPLEVILLE VIC 3030

SRN/HIN: SRN WITHHELD

Not for distribution or release in the United States

Dear Shareholder

### **Renounceable Entitlement Offer**

As announced on 18 January 2022, Southern Hemisphere Mining Limited (**SUH** or the **Company**) is inviting shareholders with a registered address in Australia or New Zealand (**Eligible Shareholders**) to participate in a renounceable pro rata Entitlement Offer of new fully paid ordinary shares in the Company at an issue price of \$0.03 per share to raise up to approximately \$1.46 million (**Entitlement Offer**). The offer is made under a prospectus lodged with ASIC on 18 January 2022.

Under the Entitlement Offer the Company will offer new shares to Eligible Shareholders on the basis of one new share for every existing five shares held at 7 pm (AEST) on 27 January 2022, with 1 New Option (exercisable for \$0.10 and expiring 2 years from issue) for every 2 New Share issued.

Shareholders who are eligible to participate in the Entitlement Offer may also apply for new shares in excess of their entitlement under the Entitlement Offer which may be satisfied out of any shortfall from Entitlement Offer.

The Entitlement Offer is expected to close at 5 pm AEST on 9 February 2022. All application monies must be received before the closing date.

Full details in terms of Entitlement Offer including the Company's use of proceeds raised under the Entitlement Offer is set out in the prospectus. Information regarding how you can obtain your prospectus is set out below.

**Offer website - <https://suh2022rri.thereachagency.com>**

Eligible shareholders can download the prospectus for Entitlement Offer and access their personalised application details from the Offer website. Eligible shareholders may participate by submitting a payment via BPAY or (for shareholders with a registered address in New Zealand) EFT in accordance with the instructions provided online at the Company's website.

You will need your holder number brackets SRN/HIN - shown at the top of this letter - to access the Entitlement Offer details on the Offer website.

You may request a hard copy of your application form and prospectus but shareholders are strongly encouraged to utilise the Offer website as the Company cannot guarantee delivery of the hardcopy before the Entitlement Offer closes.

Participation in the Entitlement Offer is optional. Further information regarding the options available to you are set out in the prospectus.

A full timetable for the Entitlement Offer is contained in the prospectus.

Shareholders should read the prospectus carefully. If after reading the prospectus you have any questions about whether you should invest in the Entitlement Offer you should seek professional advice before making any investment decisions.

You can also contact the Company on 08 6144 0590 or [cosec@shmining.com.au](mailto:cosec@shmining.com.au).

Go online to receive your shareholder communications faster and more securely.

Our records show that you have not provided your email address or have not elected to receive correspondence electronically for the above shareholding.

You can provide your online details and request to receive shareholder communications electronically at Computershare. This ensures we are providing you with the information you need in the fastest most if it cost efficient manner possible, while also significantly reducing our environmental impact

Yours faithfully

Luke Abbott  
Company Secretary  
Southern Hemisphere Mining Limited

27 January 2022



Dear Shareholders

## **Southern Hemisphere Mining Limited – Notice to Ineligible Shareholders**

### **Background**

On 18 January 2022, Southern Hemisphere Mining Limited ACN 140 494 784 (**SUH** or the **Company**) announced a 1 for 5 renounceable entitlement offer of fully paid ordinary shares in SUH (**New Shares**), with one attaching option (\$0.10 expiring 2 years from issue) for every 2 New Shares issued, to raise approximately \$1.5 million (**Entitlement Offer**). Details of the Entitlement Offer are set out in the prospectus lodged with ASX on 18 January 2022, a copy of which can be obtained from [www.asx.com.au](http://www.asx.com.au).

The proceeds of the Entitlement Offer will be used to further exploration on the Company's Chilean copper/gold projects. The Entitlement Offer is fully underwritten by Mahe Capital, and sub-underwritten by the directors for, collectively, \$450,000.

### **Eligibility of shareholders to participate in the Entitlement Offer**

The Entitlement Offer is only available to eligible shareholders. SUH has determined under ASX Listing Rule 7.7.1(a) that it would be unreasonable to make offers to shareholders with a registered address outside Australia or New Zealand. Accordingly and as required by ASX Listing Rules, this letter is to inform you that SUH has determined that you are not an eligible shareholder and you are therefore ineligible to apply for the New Shares. You are not required to do anything in response to this letter.

In accordance with Listing Rule 7.7.1(c), the Company has appointed Mahe Capital as the nominee to arrange for the sale of the Ineligible Shareholders' Entitlements and to account to them for the net proceeds of the sale (if any). The net proceeds of sale (in Australian dollars) will be distributed to the Ineligible Shareholders for whose benefits the Entitlements have been sold in proportion to their shareholdings as at the Record Date (after deducting the costs of the sale) in accordance with the Listing Rules.

If the net proceeds of sale are less than the reasonable costs that may be incurred by the Company for distributing those proceeds, the proceeds may be retained by the Company. Accordingly, there is a possibility that Ineligible Shareholders may receive no net proceeds if the costs of the sale of the Entitlements are greater than the sale proceeds. The Company and the nominee will not be held liable for a failure to obtain any net proceeds, or for the sale of any of the Entitlements at any particular price or the timing of such sale.

### **Further information**

If you have any queries, please contact the Company Secretary on [cosec@shmining.com.au](mailto:cosec@shmining.com.au) or +61 8 6144 0590 between 9:00am and 5:00pm (WST) Monday to Friday, alternatively, consult your stockbroker, solicitor, accountant or other professional financial adviser.

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[www.shmining.com.au](http://www.shmining.com.au)

On behalf of the directors, I thank you for your continued support of SUH.

Yours sincerely

Mark Stowell

Chairman

Southern Hemisphere Mining Limited

**Important notices**

This letter does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States, or in any other jurisdiction in which such an offer would be illegal. The securities referred to in this letter have not been and will not be registered under the United States Securities Act of 1933 (the 'US Securities Act'), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, within the United States, unless the securities have been registered under the US Securities Act or an exemption from the registration requirements of the US Securities Act.