



## PRE-QUOTATION DISCLOSURE NOTICE

The following information is provided to ASX Limited (**ASX**) for release to the market in connection with the official quotation of 50,510,001 fully paid ordinary shares in Cosmo Metals Limited ACN 012 324 545 (ASX:CMO) (**Company**).

Unless otherwise defined, capitalised terms used in this notice have the same meaning as given in the Company's prospectus dated 22 November 2021 (**Prospectus**).

### 1. Updated statement of commitments

Set out below is an updated statement of commitments based on the actual amount of funds raised under the Prospectus:

Sources of funds	subscription amount \$5,102,000	%
Cash on hand at Prospectus Date	Nil	-
Funds raised under the Share Offer	5,102,000	100.0%
<b>Total funds available</b>	<b>5,102,000</b>	<b>100.0%</b>
Use of funds		
Drilling	1,750,000	34.3%
Assaying	320,000	6.3%
Geophysics	575,000	11.3%
Contractors and logistics	200,000	3.9%
Tenure costs	230,000	4.5%
Costs of the Offer	580,000	11.4%
Administration and working capital	1,447,000	28.4%
<b>Total use of funds</b>	<b>5,102,000</b>	<b>100.0%</b>

### 2. Restricted securities

Set out below is a statement setting out the number of securities subject to ASX restrictions and the restriction period applied to those securities.

Period of escrow	Number and type of security
Expiring 24 months from quotation	25,000,001 shares
Expiring 24 months from quotation	10,000,000 options

### 3. Capital structure

A statement setting out the Company's capital structure as of Friday, 21 January 2022 is set out below:

Securities	Number
Fully paid ordinary shares	50,510,001
Options exercisable @ \$0.25 on or before 12 November 2024	5,000,000
Options exercisable @ \$0.25 on or before 20 January 2025	5,000,000

### 4. No impediments to activities

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering the Yamarna Project tenements (E38/2320, E38,2685, E38/2952, E38/2953, E38/2957, E38/2958, P38/4178, E38/3640 and P38/4540) and the Winchester Project tenements (ME38/3340 and E38/2129), and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

### 5. Additional information for release to the market

The Company has separately provided ASX with copies of the following documents for release to the market:

- (a) the Company's Appendix 1A and Information Form and Checklist;
- (b) the Prospectus;
- (c) the Company's constitution;
- (d) the Company's reviewed accounts from incorporation to 30 September 2021;
- (e) an updated pro-forma statement of financial position based on the actual amount of funds raised under the Prospectus;
- (f) the full terms and conditions of the Equity Incentive Plan;
- (g) the Company's Corporate Governance Statement;
- (h) the Securities Trading Policy;
- (i) a shareholder distribution schedule; and
- (j) a list of the Top 20 shareholders.

**Melanie Ross**  
**Company Secretary**  
**Cosmo Metals Limited**