



Announcement Summary

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**Entity name**

WESTERN MINES GROUP LTD

**Date of this announcement**

Thursday January 27, 2022

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options exercisable at \$0.30 expiring 27/01/2024	750,000	27/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WESTERN MINES GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

640738834

**1.3 ASX issuer code**

WMG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

27/1/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of 750,000 Unlisted Options as announced in Appendix 3B lodged on 21 January 2022

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options exercisable at \$0.30 expiring 27/01/2024

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

27/1/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Standard options terms.

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.30000000

**Expiry date**

27/1/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

WMG Ordinary Fully Paid Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

1 WMG Ordinary Fully Paid Share for each option exercised



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Option as announced 27/01/2022 in Appendix 3B that are not quoted. All options issued are in relation to that Appendix 3B. The ASX Online Form is not showing the securities to be issued as outlined in the Appendix 3B lodged.

Issue details

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**Number of +securities**

750,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

For services rendered under a 3 month corporate advisory services mandate, commencing 21 January 2022.

**Purpose of the issue**

To pay for services rendered

**Additional Details**



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WMG : ORDINARY FULLY PAID	36,632,500

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WMGAF : OPTION EXPIRING 11-NOV-2024 EX \$0.30	700,000
WMGAB : ORDINARY FULLY PAID RESTRICTED	8,017,501
WMGAG : OPTION EXPIRING 09-DEC-2023 EX \$0.30	500,000
WMGAC : OPTION EXPIRING 17-NOV-2023 RESTRICTED	1,400,000
WMGAD : OPTION EXPIRING 15-JUL-2024 RESTRICTED	2,000,000
WMGAE : OPTION EXPIRING 15-JUL-2025 RESTRICTED	17,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.30 expiring 27/01/2024	750,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

750,000 unlisted options

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No