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ASX RELEASE

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Dragon Mountain Achieves Earn-in on Cawse and Avalon Projects

Dragon Mountain Gold Limited (ASX: DMG) (**Dragon Mountain**) refers to the farm-in agreements with Wingstar Investments Pty Ltd (**Wingstar**) and Mesmeric Enterprises Pty Ltd (**Mesmeric**), the wholly owned subsidiary of Wingstar, that grants Dragon Mountain the right to explore for minerals other than nickel or cobalt on the Avalon and Cawse Projects (together, the **Farm-In Agreements**).

Under the Farm-In Agreements, Dragon Mountain, subject to staged earn-in requirements, may earn up to an 80% interest in the Cawse and Avalon Projects.

Dragon Mountain is pleased to advise that it has notified Wingstar and Mesmeric that the Stage 2 Farm-In Expenditure obligations of the Farm-In Agreements have been met.

Dragon Mountain confirms that it has earned-in a 25% interest in the Cawse and Avalon Projects.

Jay Stephenson
DIRECTOR & COMPANY SECRETARY