



Announcement Summary

Entity name

WAY 2 VAT LTD.

Date of this announcement

Monday January 31, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options Expiring 24-Jan-2032 EX \$0.15	1,000,000	24/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WAY 2 VAT LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

637709114

1.3 ASX issuer code

W2V

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options Expiring 24-Jan-2032 EX \$0.15

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Smadar Noy

Name of registered holder

Same

Number of +securities

1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer to ASX announcement titled Equity Incentive Plan released on 15 September 2021 <https://www.asx.com.au/asxpdf/20210915/pdf/450j3n1xhfr506.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

24/1/2032

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

W2V Ordinary Fully Paid Shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to ASX announcement titled Equity Incentive Plan released on 15 September 2021 <https://www.asx.com.au/asxpdf/20210915/pdf/450j3n1xhvf506.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

1 W2V Ordinary Fully Paid Share for 1 option

Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
W2V : ORDINARY FULLY PAID	138,159,339

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
W2VAA : ORDINARY FULLY PAID RESTRICTED	15,426,934
W2VAE : OPTION EXPIRING VARIOUS DATES EX USD\$0.08	241,632
W2VAD : OPTION EXPIRING VARIOUS DATES EX ILS\$0.001	259,592
W2VAI : PERFORMANCE RIGHTS RESTRICTED	14,500,000
W2VAH : OPTION EXPIRING VARIOUS DATES EX USD\$0.13	113,816
W2VAC : OPTION EXPIRING VARIOUS DATES RESTRICTED	26,286,288
W2VAF : OPTION EXPIRING VARIOUS DATES EX USD\$0.09	1,012,963
W2VAG : OPTION EXPIRING VARIOUS DATES EX USD\$0.11	410,353
New class - code to be confirmed : Options Expiring 24-Jan-2032 EX \$0.15	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,000,000 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No