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## LANDOWNER NEGOTIATIONS SUCCESSFULLY COMPLETED FOR DRILLING AT HIGH-POTENTIAL FREWENA PROJECT, NT

Inca Minerals Limited (ASX: ICG; **Inca** or the **Company**) is pleased to advise that it has successfully concluded negotiations with the landowner of key areas within its **Frewena IOCG-SEDEX Project** in the East Tennant Province, Northern Territory.

The breakthrough marks an important step towards the planned commencement of drilling at Frewena Project to test a number of high-priority IOCG-SEDEX targets outlined by geophysical programs in recent months.

As a result of the successful negotiations with the landowner, a range of key matters have now been agreed – including earthmoving rates, new track building compensation rates, water rates, water points and water extraction protocols, amongst others.

With the contract with the drilling service provider fully executed, consent from the landowner to conduct exploration in accordance with the Mining Management Plan, and earthmoving and water rates agreed, drilling can now proceed at Frewena subject to weather conditions. The area is currently affected by the wet season in Northern Australia. Inca will expedite the start of drilling as soon as is practically possible, weather permitting.

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Ross Brown  
Managing Director  
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### **Competent Person's Statements**

The information in this report that relates to exploration activities for the Frewena Group Project in the Northern Territory, is based on information compiled by Mr Ross Brown BSc (Hons), MAusIMM, SEG, Managing Director, Inca Minerals Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the exploration activities, style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Brown is a fulltime employee of Inca Minerals Limited and consents to the report being issued in the form and context in which it appears.