

ASX ANNOUNCEMENT

31 January 2022

BOARD AND MANAGEMENT

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MS CARLY TERZANIDIS
COMPANY SECRETARY

PROJECTS

LAKE REBECCA (ALY 100%)

KARONIE (ALY 100%)

LACHLAN (ALY 80%)

WEST LYNN (ALY 80%)

BRYAH BASIN (ALY 20%, TSX-V SGI 80%)

BRYAH BASIN (ALY 20%, SFR 80%)

QUARTERLY ACTIVITIES REPORT

For the period ending 31 December 2021

Highlights

KARONIE PROJECT (WA) – Gold

- High resolution magnetic surveys completed across multiple target areas.
- Exploration Incentive Scheme co-funding grant of up to \$111k secured to drill test Gilmore and Western Brown prospects.
- Aboriginal Cultural Heritage Surveys completed with the Ngadju and Kakarra Traditional Owners across the proposed drill areas at the Karonie Gold Project.

LAKE REBECCA (WA) – Gold

- Alchemy was drawn first in three ballots for key exploration licences E28/3048 and E28/3053 and E28/3058 covering 51km² of highly prospective structures.

MELROSE AND YELLOW MOUNTAIN (NSW) – Gold / Base Metals

- Yellow Mountain Project heritage surveys commenced in New South Wales to enable access for future drill programs around the historic mine area.

BRYAH BASIN PROJECT (WA) – Gold / Base Metals

Sandfire Resources JV:

- 244 aircore holes were completed over the Peak Hill North Prospect for a total of 13,893m of drilling. Drilling forms part of an initial 800m x 100m pattern, designed to provide high quality lithogeochemical samples and to delineate stratigraphy.
- Best intercepts from the drill program at Peak Hill North included:
 - 5m @ 1,040ppm Zn from 65m in PHAC1832
 - 5m @ 1,230ppm Cu from 15m in PHAC1792
 - 5m @ 1,160ppm Cu from 20m in PHAC1792

Superior Gold JV:

- Resource development and sterilisation drilling at Wilgeena.
- Environmental studies, hydrological and pit lake assessments.
- Heritage surveys completed on regional exploration targets.

CORPORATE

- \$3.1m raised via combined placement and 1:6 rights issue to fund ongoing exploration programs in Western Australia and New South Wales.

During the quarter Alchemy Resources Ltd (“Alchemy” or “the Company”) completed a capital raising of \$3.1m through a strongly supported placement and a one for six (1 for 6) non-renounceable entitlements offer.

At the 100% owned Karonie Gold Project in Western Australia, work focussed on the completion of two key Heritage Surveys at the Karonie Gold Project with no areas of significance identified. The comprehensive archaeological and ethnographic surveys were conducted in November and December 2021 with representatives of the Ngadju and the Kakarra Traditional Owners. The surveys were designed to assess areas of proposed exploration at the Karonie East, Western Brown, Gilmore, Esplanade and Challenger targets. Advice from both groups confirms that the areas are clear. Drill programs have been planned and are expected to commence early in the next quarter.

High resolution aerial magnetics were flown over high priority targets within the Karonie tenement package. The aim of the survey was to refine Alchemy’s gold exploration drill targeting in these areas and to generate new targets. The surveys were conducted over structures to the north of the existing Taupo and KZ5 resources at Karonie East, and to the south at the new greenfields Western Brown and Gilmore targets. At the new Karonie East target, the work identified several magnetic and structural features demanding immediate investigation due to their geological similarity to the adjacent Aldiss Mine deposits. Alchemy was also successful in securing a funding grant of up to \$111,000 from the Western Australian Department of Mines, Industry and Regulation (“DMIRS”) to co-fund drilling at the Western Brown and Gilmore target areas.

Alchemy’s New South Wales Projects advanced with the commencement of Heritage Surveys at the Yellow Mountain Mine Prospect. In late November 2021, Alchemy hosted representatives of the Condobolin Aboriginal Land Council to the Project. Unfortunately, due to significant rain in the region, part of the main road access to the Prospect was cut-off, so the remainder of the survey will be completed early in the next quarter.

At the Bryah Basin Project Joint Venture (“JV”), Sandfire Resources (ASX: SFR, “Sandfire”) drilled 244 aircore (“AC”) holes on the 800m x 100m program for a total of 13,893m of drilling. Further activities will be contingent on the results of outstanding assays. The holes were part of the overall AC program designed to provide high quality lithogeochemical samples. A 3-line IP survey was completed at Peak Hill over an area of geological interest, with results pending.

The Superior Gold (TSX-V: SGI, “Superior”) JV continued with work related to the permitting and advancement of the Wilgeena Project including heritage, flora and fauna, hydrological and waste characterisation. Resource extension and sterilisation drilling was also carried out with a view to extending the resource to the south-east of the existing mineralisation.



Figure 1: Alchemy Resources Project Location Plan

Karonie Project (WA) (Alchemy 100%)

The Karonie Project includes 12 exploration licences and three exploration licence applications covering 1,179km² of highly prospective mineralised structures within Kurnalpi Terrain greenstones 100km east of Kalgoorlie (Figure 2). The tenements are located along strike of Silver Lake Resources (ASX: SLR, "Silver Lake") Aldiss Mining Centre (reserves/resources of over 595,000oz @ 2.0g/t Au)¹, and are within 50km of Silver Lake's Randalls processing plant, and cover 38km of the under-explored, gold endowed Claypan Shear Zone commencing just 12km along strike to the south of Breaker Resources (ASX: BRB) Bombora deposit (resource of 1.7Moz @ 1.6g/t Au)². Alchemy announced a maiden Resource for the KZ5, Taupo and Parmelia prospects of 111koz in August 2021³.

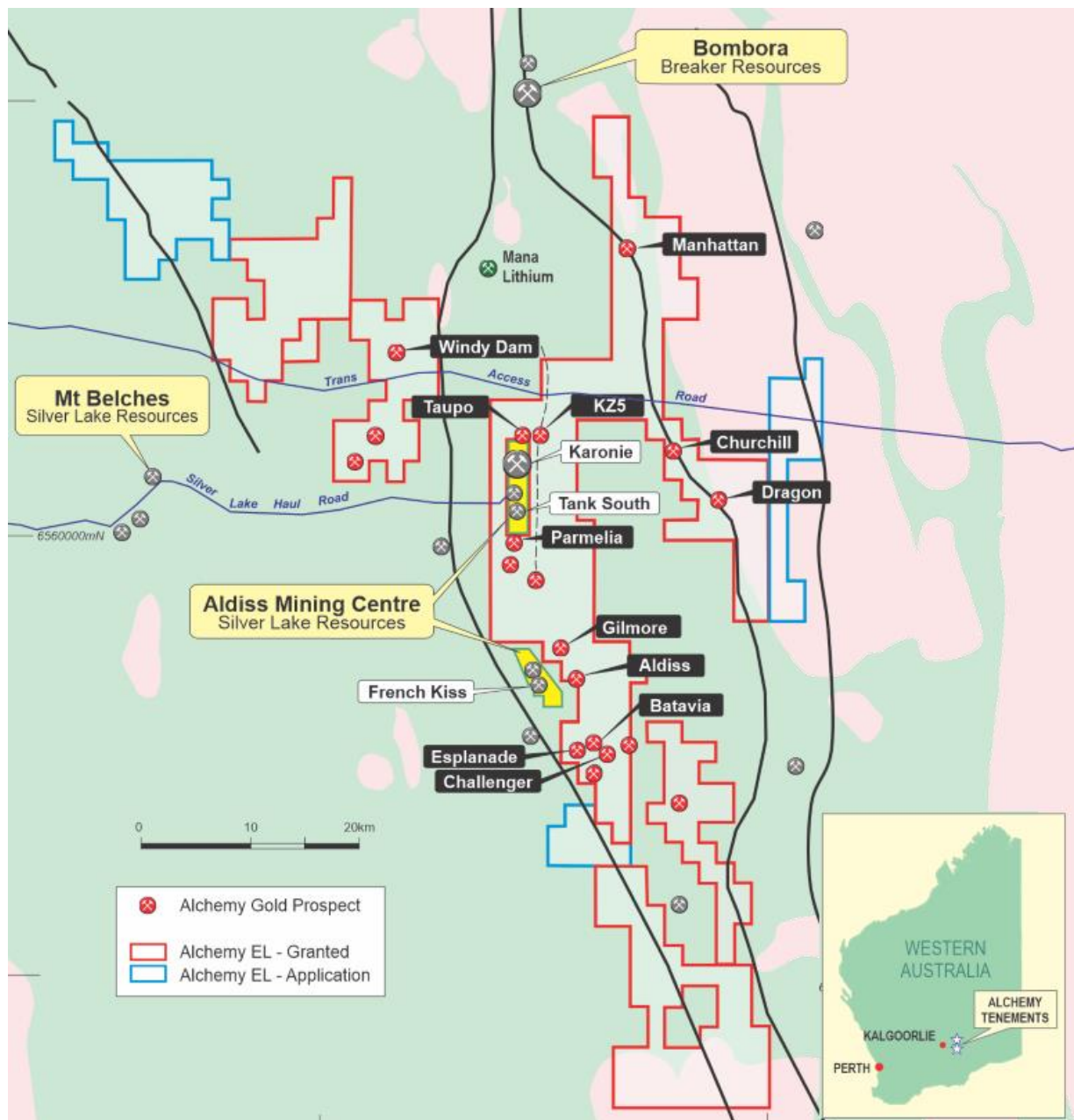


Figure 2: Karonie Project tenements, prospects and interpreted major structures

¹ Refer to SLR ASX announcement dated 15 September 2021

² Refer to BRB ASX announcement dated 20 December 2021

³ Refer to ALY ASX announcement dated 31 August 2021

Karonie High Resolution Magnetics

The geophysical surveys at Karonie (Figure 3) were designed to provide greater detail on the trends of mineralisation observed in recent drilling. Understanding the structural framework of the area has been a key focus over the last nine months that has been supported by recent detailed field mapping. Ground truthing of the historical reconnaissance drilling has shown a significant amount of previous RAB drilling to be ineffective or too wide spaced to target short strike length but high-grade structures. The high-resolution magnetic survey has significantly refined the location of the magnetic dolerite host rock, as well as north-south and north-east trending structural features, which are key elements of the mineralising events at Karonie.

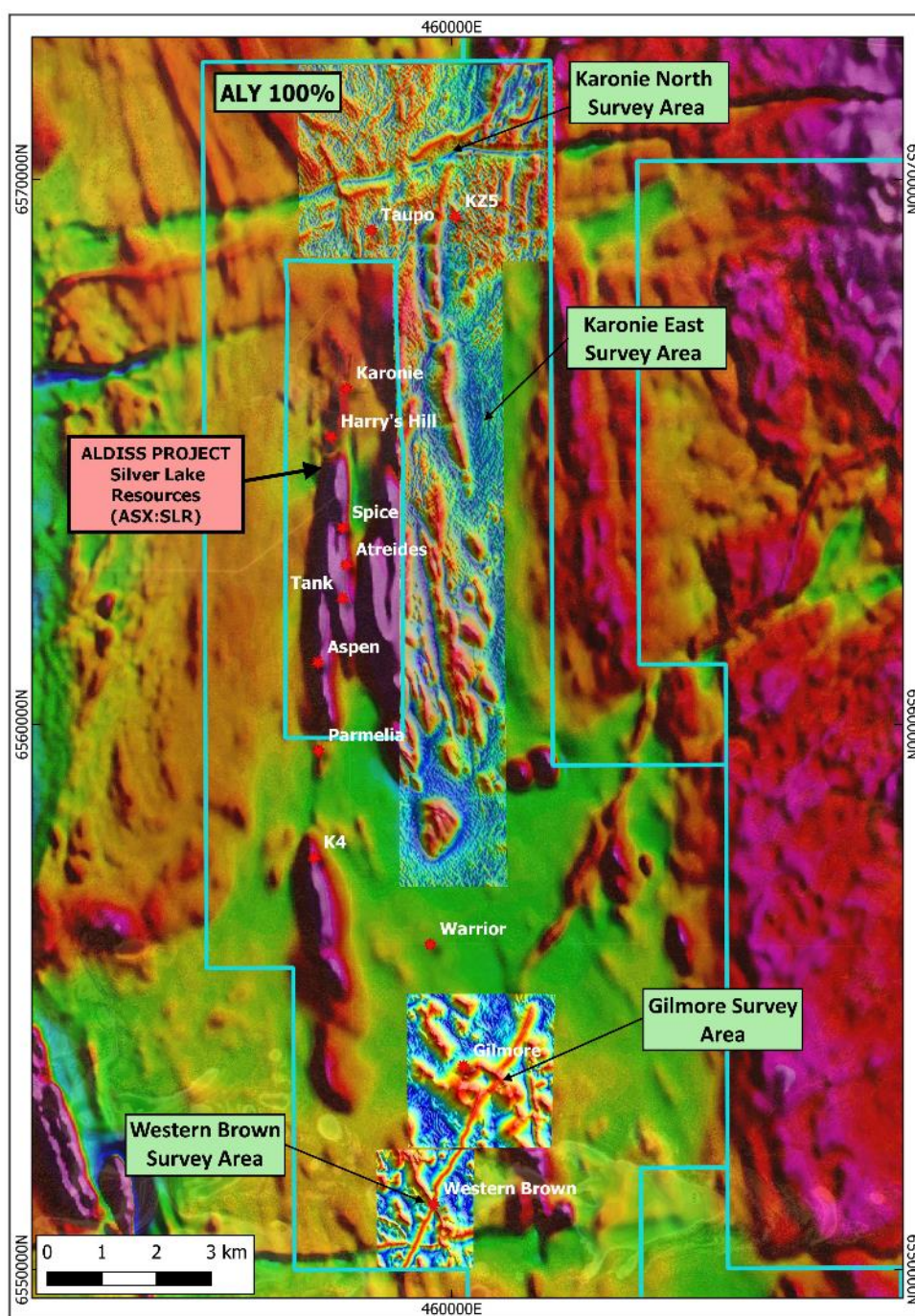


Figure 3: UAV magnetic survey areas at Karonie showing Karonie Resources³ and targets

Karonie East

The Karonie East survey area is a newly defined area of interest for Alchemy. The area has wide spaced RAB drilling (generally 150m x 1km line spacing) that was relatively ineffective at testing basement geology (Figure 3). Ground truthing revealed that a large portion of the historic holes in the region failed to reach basement, often terminating in calcrete or younger cover.

Western Brown and Gilmore

Western Brown is a newly defined 2km² greenfields target that was identified during recent field work (Figure 4). The target is defined by a magnetic dolerite that is disrupted by a major north-east-striking fault corridor; these NE fault corridors commonly control mineralisation throughout the Karonie province. The intersection point of the fault corridor and the magnetic dolerite is interpreted to be situated in the middle of a large Salt Lake and has never been drill tested. The same north-east-striking fault corridor that intersects the dolerites at Western Brown also disrupts fractionated magnetic dolerites at the Gilmore prospect. Both targets have seen very little effective drilling, with most of the RAB drilling at Gilmore unable to penetrate transported cover to test basement geology.

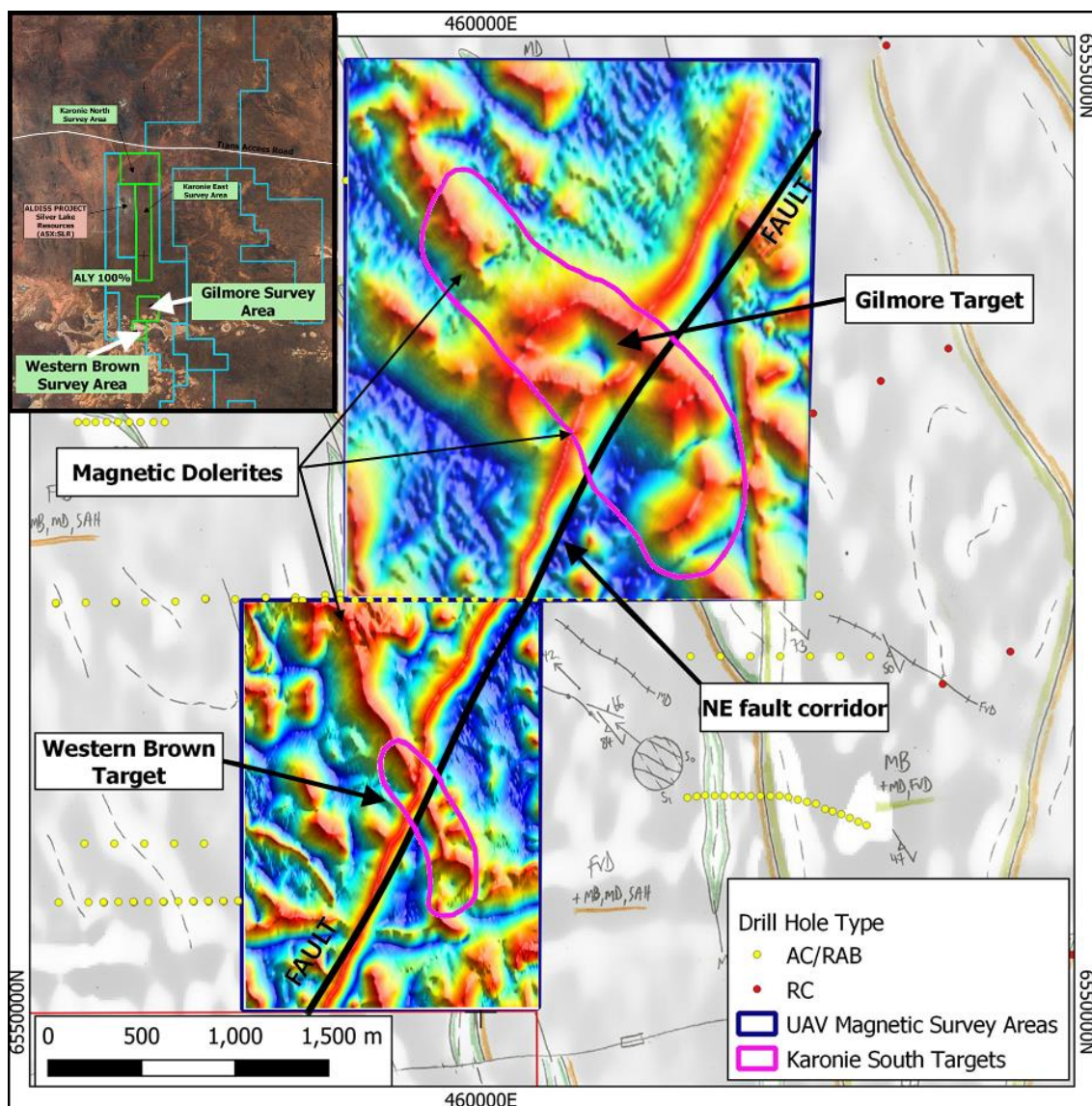


Figure 4: UAV magnetic survey areas for the newly defined Western Brown and Gilmore targets

EIS Co-Funding grant awarded

Alchemy has been notified by the DMIRS that it has been successful in its proposal for an Exploration Incentive Scheme (“EIS”) funding grant of up to \$111,300 for its Western Brown and Gilmore target areas. The aim of the grant is to stimulate innovative exploration drilling in greenfield and under-explored parts of the State, and the awarding of the EIS grant validates Alchemy’s belief that the potential for short strike length but high-grade structures in the area has not been adequately tested. Alchemy acknowledges this significant support from the DMIRS.

Karonie Heritage Surveys

Alchemy completed two key Aboriginal Cultural Heritage Surveys for the Karonie Gold Project. The surveys focussed on clearing three main areas at 1) Karonie East, adjacent to the SLR Mining Operations; 2) Western Brown and Gilmore Structural and Magnetic anomaly targets identified earlier this year⁴; and 3) the Challenger and Esplanade targets. Comprehensive archaeological and ethnographic surveys were conducted from November-December 2021 with representatives of the Ngadju and the Kakarra Traditional Owners. Advice from both groups confirms that Alchemy is cleared to proceed with planned activities.

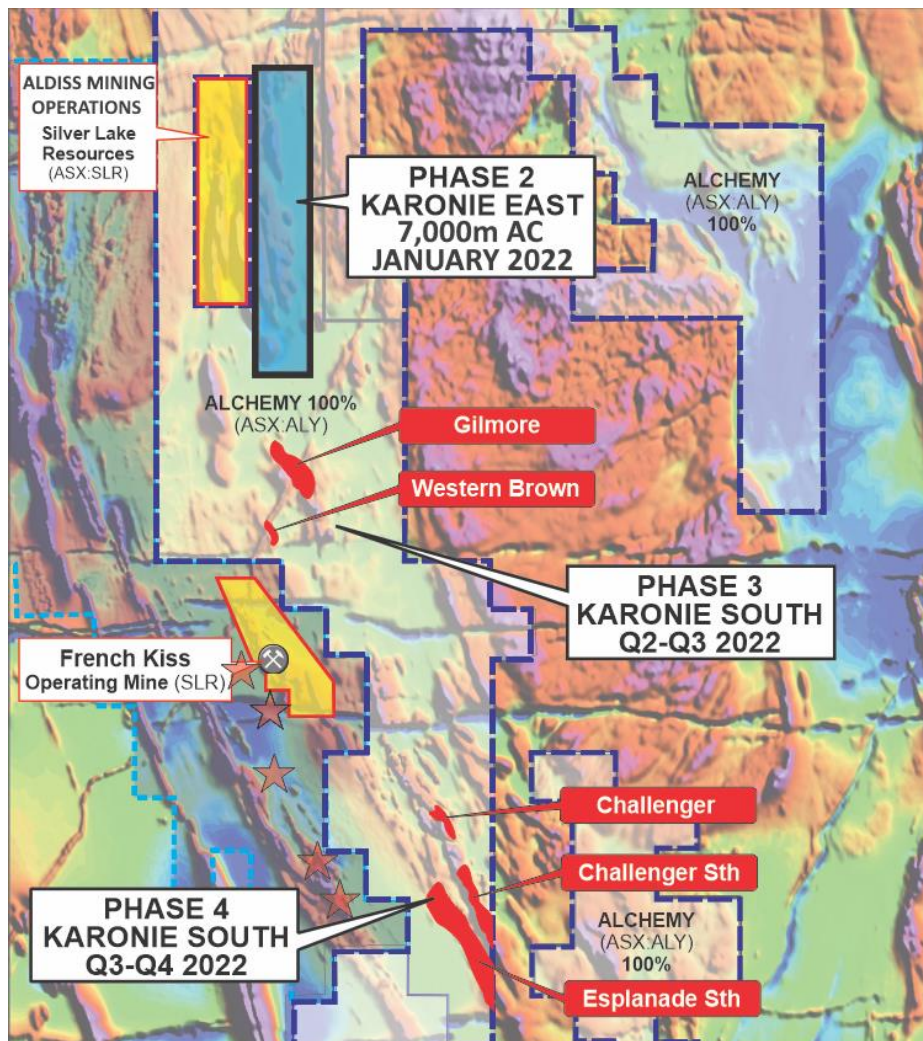


Figure 5: Karonie heritage survey areas and drill targets

⁴ Refer to ALY ASX announcement 18 November 2021: Karonie Exploration Update

Lake Rebecca Project (WA) (Alchemy 100%)

The newly formed Lake Rebecca Project includes 11 highly prospective, exploration licence applications covering 562km² of prospective greenstones, internal granites and known gold bearing structures to the southeast of Northern Star Resources' (ASX: NST) 4.3Moz Carosue Dam gold deposit⁵, along strike to the north of BRB's 1.7Moz Bombora gold deposit², and immediately west of Ramelius Resources (ASX: RMS) Rebecca, Duchess and Duke deposits in the Eastern Goldfields, Western Australia (Figure 6).

During the quarter, Alchemy won three ballots for three key exploration licence applications (E28/3048, E28/3053 and E28/3058). The new licences cover an area of 51km² are located are located 140km to the east of Kalgoorlie and are contiguous with both BRB to the south and St Barbara (ASX: SBM) to the north (Figure 6) in a highly strategic geological position along the Claypan Shear. Most of these applications are located only 30km south-east of NST's Carosue Dam operations, and 20km north of BRB's Lake Roe project.

The area is highly prospective, and Alchemy's applications were competing with multiple applications from other companies. As a result, priority to the ground was determined by ballots conducted by the Mining Warden in Kalgoorlie, with Alchemy drawn first in all three ballots. The applications will now progress through statutory process with title expected to be granted in 2022.

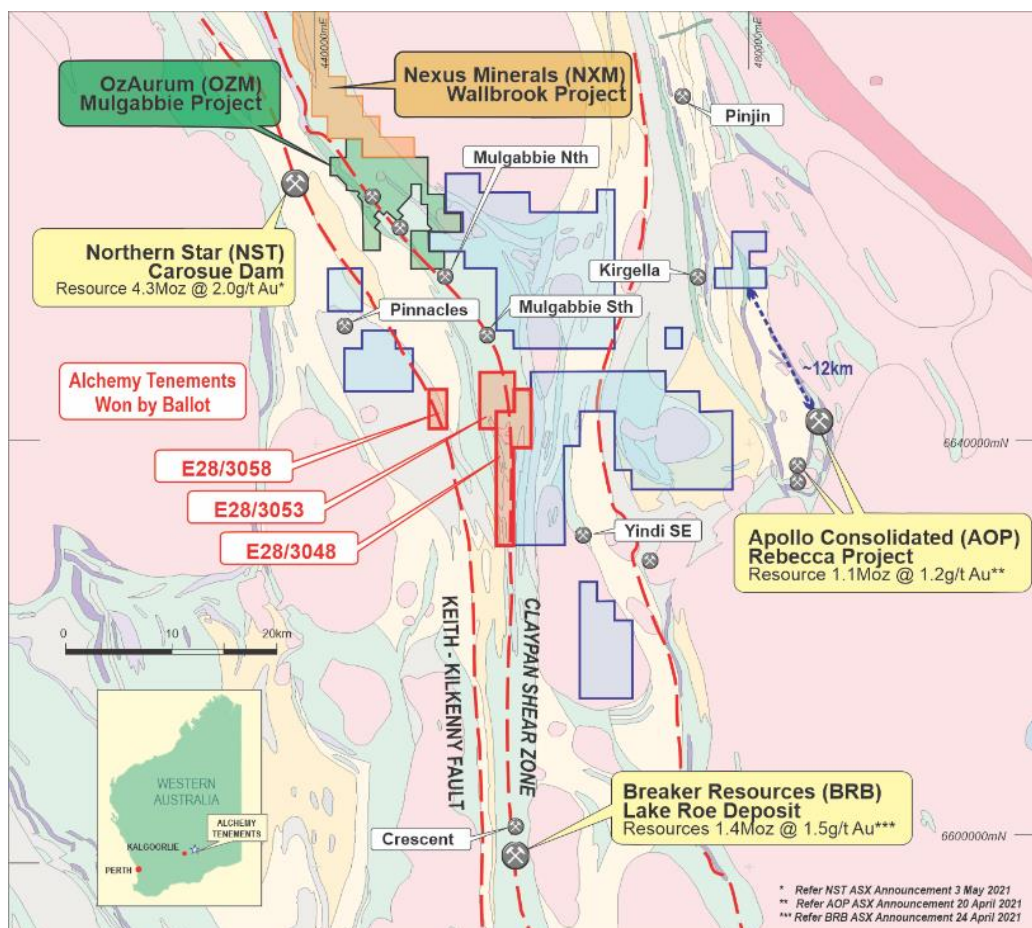


Figure 6: Lake Rebecca tenements (under application in blue) and recent tenements won by ballot (in red)

⁵ Refer to Northern Star Resources ASX announcement dated 3 May 2021

Lachlan / Cobar Basin Projects (NSW) (Alchemy 80%)

The Lachlan Projects cover an area of 674km² of the Central Lachlan Orogen in New South Wales and comprise three project areas prospective for Cobar-style epithermal gold and base metals and copper-gold porphyry mineralisation. The Lachlan / Cobar Basin Projects consist of the Overflow Gold-Base Metal Project, the Yellow Mountain Copper-Gold Project, the West Lynn Nickel-Cobalt-Alumina Project, and the Eurow Copper-Gold Project, each containing multiple drill ready gold and/or base metal and/or nickel-cobalt targets. The projects form part of a farm-in and JV with Heron Resources (ASX: HRR).

Yellow Mountain Mine Prospect

In late November 2021, Alchemy hosted representatives of the Condobolin Aboriginal Land Council to the Yellow Mountain Mine Prospect. Unfortunately, due to significant rain in the region, part of the access to the Prospect was cut-off, so the remainder of the survey will be completed in early 2022.

No drilling has taken place on this prospect since 1986, despite significant occurrences of high-grade copper and lead mineralisation. The Yellow Mountain Mine was worked from the mid-1800s. Accurate production records do not exist for the mine; however, the mine reportedly produced 2.74t of lead, 360kg of copper and 6.2kg of silver from an open pit⁶. The Yellow Mountain Mine Prospect was last drilled in 1986; most of the historic drilling was shallow and many of the drill holes were not assayed for gold.

Historic drilling and sampling at the Yellow Mountain Mine Prospect (Figure 7) returned broad zones of copper and gold mineralisation including^{7,8,9,10}:

- Mullock dump stockpile sample assay of 7.15% Cu, 6.4% Pb and 1.08g/t Au
- 24.4m @ 1.12% Cu, 1.19% Pb and 1.02% Zn from surface (YP05A)
- 52m @ 0.54g/t Au, 0.31% Cu, 35g/t Ag, 1.15% Pb and 1.28% Zn from 14m (PYM011)
- 16.5m @ 1.08g/t Au, 0.48% Cu, 52g/t Ag, 2.04% Pb and 3.48% Zn from 198m (YD13)

Sampling of mullock dumps undertaken in 2001 by Golden Cross Resources (ASX: GCR) returned assays of **7.15% Cu, 6.4% Pb and 1.08g/t Au**^{6,7,8}. These samples are in the area around the historic Yellow Mountain Mine shaft which was operated in the early-mid 1930s. Alchemy sees this as significant, showing the potential for high grade mineralisation at the Prospect. This sample site sits adjacent to previously reported results including **24.4m @ 1.12% Cu, 1.19% Pb and 1.02% Zn from surface** in historic drilling.

The Yellow Mountain Project is an important strategic landholding for Alchemy with a contiguous land position along strike from the Mineral Hill Mine, recently acquired by Kingston Resources (ASX: KSN).

6 Refer to NSW DIGS Open File Report (RE0003757) - Paradigm Metals Annual Exploration for Licence 6325 Report dated 19th October 2012 – Table 3

7 Refer to NSW DIGS Open file report (R00019808) Golden Cross Operations Pty Ltd – First Annual Exploration Report EL5721 EL5787, Condobolin Area 3rd May 2001

8 Refer to ALY ASX announcement 9 June 2019: Significant Copper-Gold Targets identified at Yellow Mountain

9 Refer to NSW DIGS Open file report (R00019808) Golden Cross Operations Pty Ltd – Appendix 1: Yellow Mtn reconnaissance report D00389976

10 Refer to ALY ASX announcement 2 August 2021: Melrose and Yellow Mountain Exploration Update

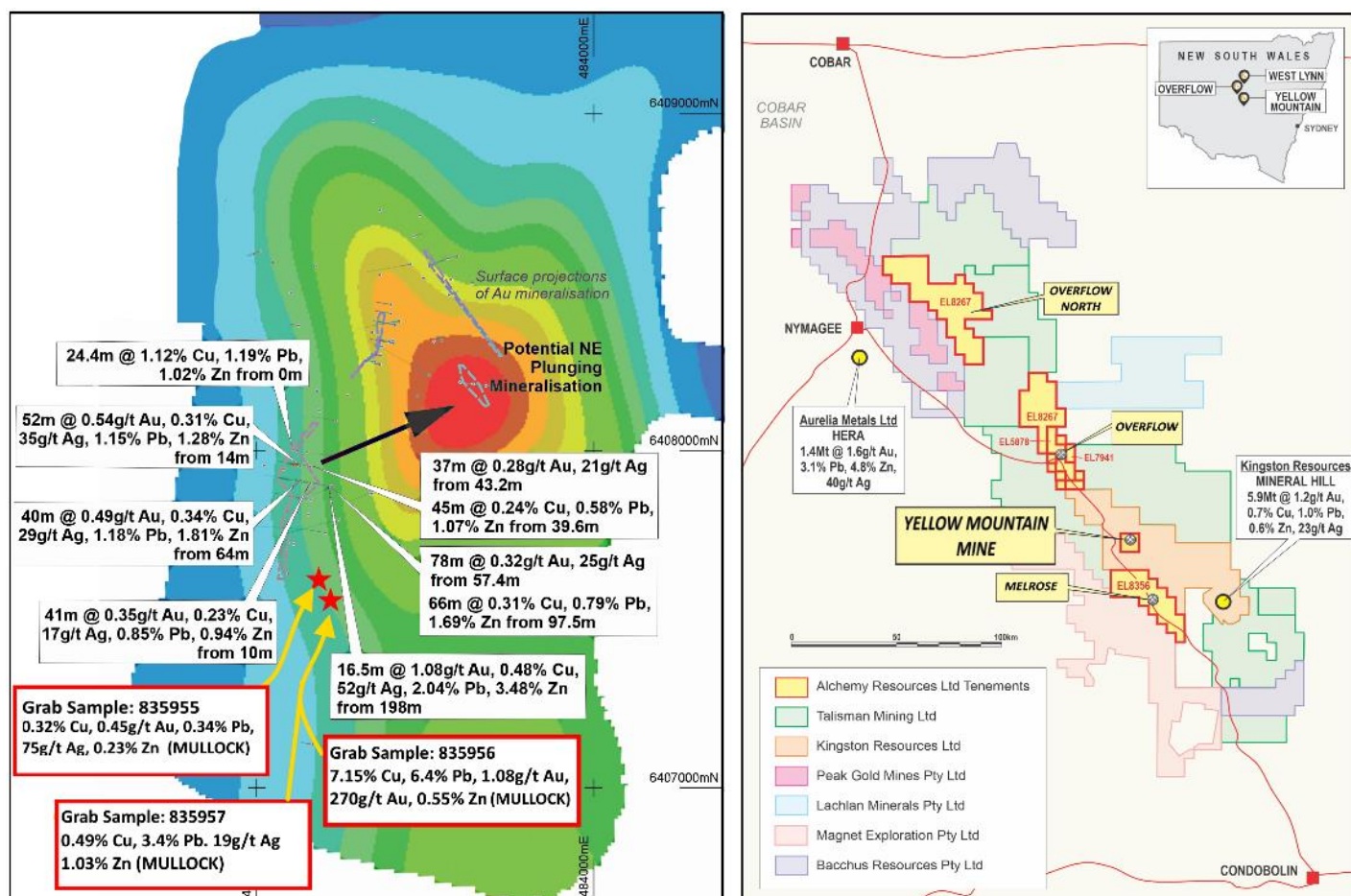


Figure 7: Yellow Mountain Mine Prospect location maps

Bryah Basin Project (WA) (Alchemy 20%)

Base Metals Exploration (Sandfire 70-80%)

Sandfire has earned an 80% interest in Alchemy's 100% owned tenements and a 70% interest in the tenements jointly owned by Alchemy and Jackson Minerals Pty Ltd (a wholly owned subsidiary of Fe Ltd (ASX: FEL)) (Figure 8). Alchemy remains free-carried on further exploration to completion of a Pre-Feasibility Study, and then carried on an interest-free deferred basis for a further \$5M of Definitive Feasibility Study expenditure, with the deferred amount to be repaid from 50% of Alchemy's share of free cash flow earned through production.

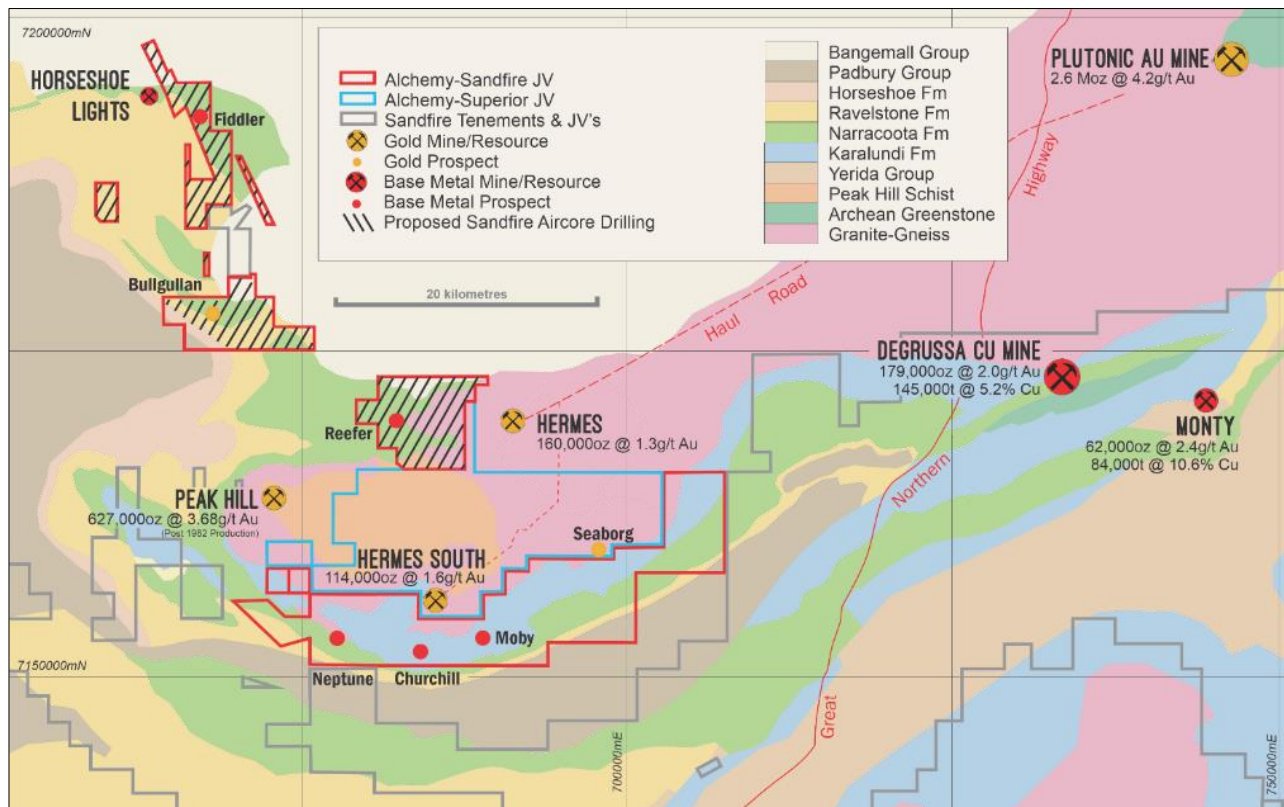


Figure 8: Bryah Basin Project – Sandfire Resources JV and Billabong Gold JV areas over interpreted geology

During the period 244 AC holes (PHAC1791 – PHAC2034) were drilled for a total of 13,893m at the Peak Hill North Prospect. These holes were designed as an initial 800 x 100m pattern to provide high quality litho-geochemical data, as well as key geological information to delineate the stratigraphy at Peak Hill North.

Drilling intersected the chemogenic sediments, quartz arenites and carbonaceous shales of the Bangemall Formation in the North, and quartzite, psammite, quartz-muscovite schist, biotite schist of the Peak Hill Metamorphic Suite followed by strongly foliated basalt of the Narracoota Formation in the South. Geological interpretation is currently ongoing to define the Bangemall, Peak Hill and Narracoota Formation contacts. No further AC drilling is planned for the Peak Hill North program; RC drilling will be designed to follow-up on any geochemical anomalism returned from the AC program.

A 3-line IP survey was completed at Peak Hill over an area of geological interest, with results pending. A Moving Loop EM program was also completed at West Orient, with no anomaly detected. A Moving Loop EM program was completed at Beatty Pool and identified an anomaly on line 39300. The anomaly has been explained by a graphite intercept in an historic RC hole with no further geophysical work planned.

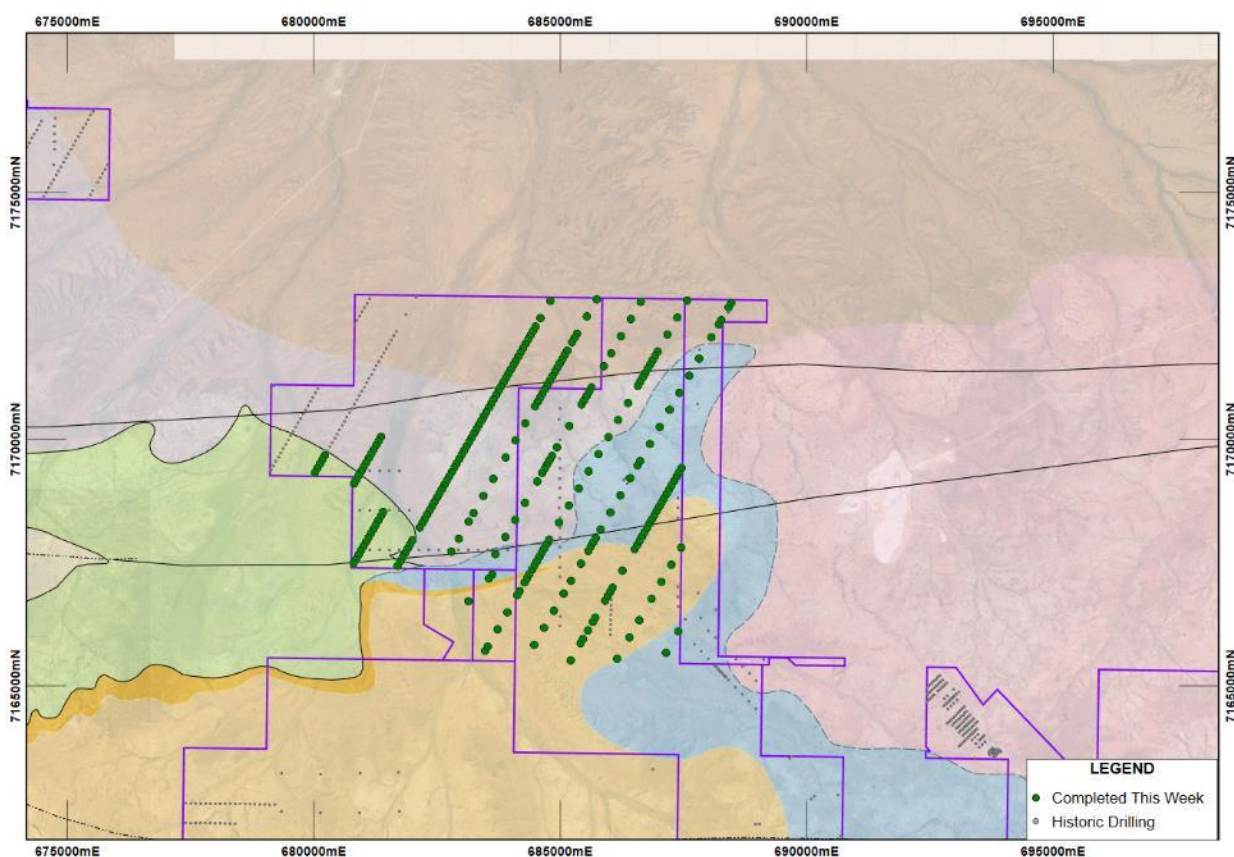


Figure 9: Map of the 250 AC holes drilled within the Sandfire JV tenements during the quarter

Hole ID	Prospect	From	To	Width (m)	Cu (ppm)	Au (ppb)	Zn (ppm)	Pb (ppm)
HSAC0644	Windalah Bore	60	65	5	9.0	-1.0	93.0	260.0
PHAC1784	Peak Hill North	30	35	5	227.0	612.0	72.0	-0.5
PHAC1792	Peak Hill North	15	20	5	1230.0	6.0	60.0	2.5
PHAC1792	Peak Hill North	20	25	5	1160.0	10.0	78.0	2.0
PHAC1831	Peak Hill North	35	40	5	320.0	-1.0	560.0	62.0
PHAC1831	Peak Hill North	40	45	5	257.0	-1.0	658.0	4.0
PHAC1832	Peak Hill North	60	65	5	232.0	-1.0	664.0	9.0
PHAC1832	Peak Hill North	65	70	5	173.0	-1.0	1040.0	5.0
PHAC1887	Peak Hill North	45	50	5	114.0	-1.0	286.0	318.0
PHAC1938	Peak Hill North	0	5	5	121.0	-1.0	677.0	232.0
PHAC1938	Peak Hill North	5	10	5	108.0	-1.0	560.0	377.0
PHAC1975	Peak Hill North	25	26	1	103.0	-1.0	531.0	9.5

Table 1: AC Drilling completed in the Windalah Bore and Peak Hill Prospects (ALY/SFR JV)

Gold Exploration (Superior Gold 80%)

Exploration of Alchemy's tenements that cover the gold prospective part of the Bryah Basin Project (shaded blue in Figure 10) continued under a farm-in and JV arrangement with Billabong Gold Pty Ltd ("Billabong Gold JV"), a subsidiary of Superior.

Under the terms of the Billabong Gold JV, Alchemy's interest is carried on an interest-free deferred basis to production, with Alchemy to repay the deferred amount from 50% of its share of free cash flow from production following the commencement of mining.

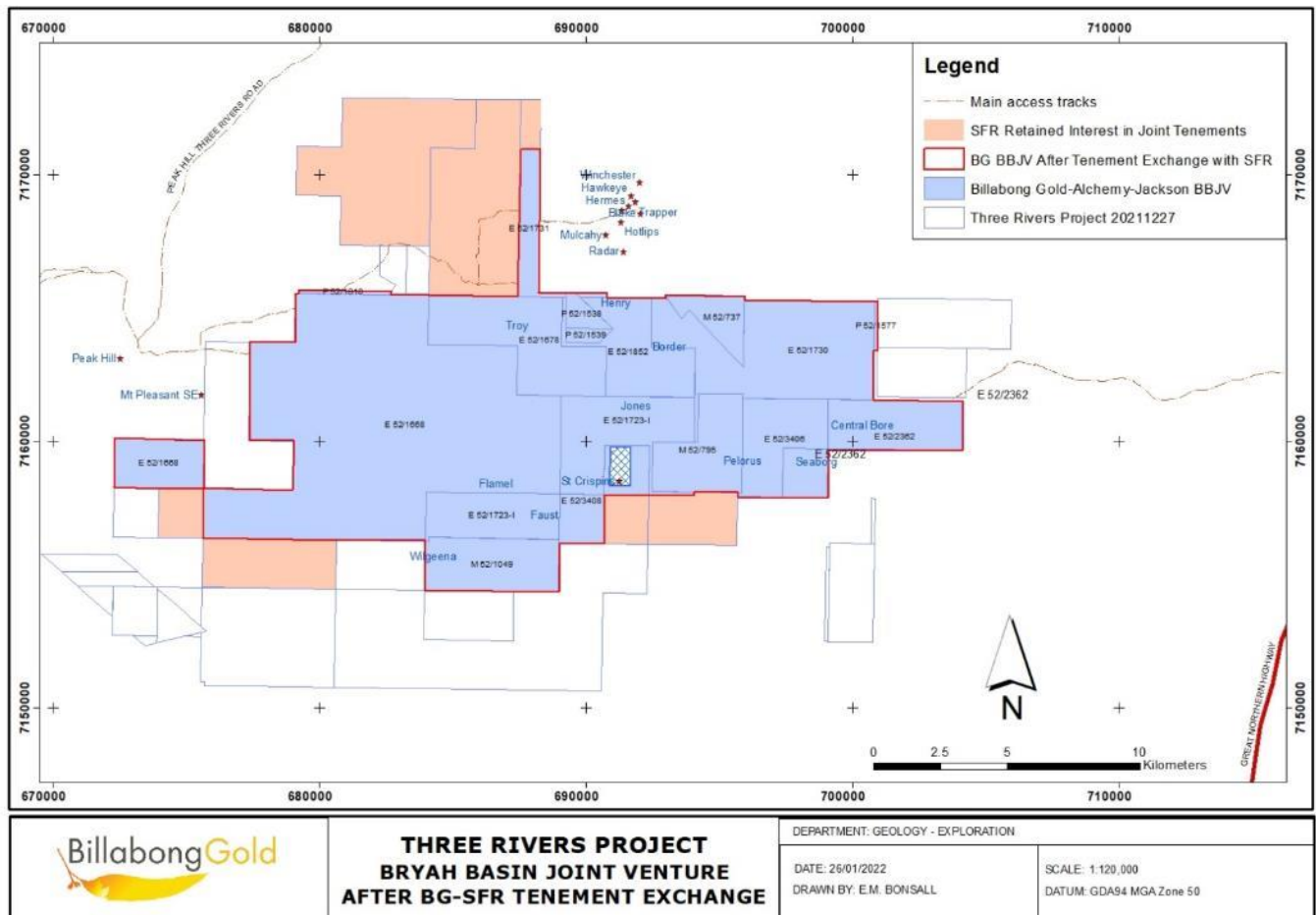


Figure 10: Bryah Basin JV showing Superior JV tenements (Blue)

Work completed during the quarter included:

- Demarcation and signage of Heritage Sites identified during the survey of the Wilgeena to Hermes proposed haul road and Wilgeena mining footprint to ensure there is no disturbance to the sites.
- Flora and fauna surveys of the Wilgeena mining footprint and proposed Hermes to Wilgeena haul road;
- Drilling of RC holes at Wilgeena with a view to extending the resource to the southeast.
- Establishment of four water monitoring bores at Wilgeena.
- RC drilling at Wilgeena to sterilise ground for mining infrastructure (2,532 m).
- Heritage surveys for drilling at Central Bore, Pelorus and Seaborg.
- Analysis of soil and waste characterisation samples for Wilgeena; and
- Hydrogeological and pit lake assessments for the Wilgeena Project.

Corporate and Financial Commentary

During the quarter Alchemy completed a placement to sophisticated and professional investors to raise \$1.85 million (before costs) via the issue of 168,067,862 ordinary fully paid shares (“Placement Shares”). The Placement Shares were issued at \$0.011 per Share. The Company also completed a heavily oversubscribed pro rata non-renounceable 1 for 6 Entitlement Offer raising a total of \$1,232,446 (before costs), with 112,040,575 ordinary fully paid shares issued at \$0.011 per share under the Entitlement Offer.

The funds raised are to be used primarily to fund exploration drilling at the Karonie Gold Project (Western Australia), AC drilling and targeted geophysics at Lake Rebecca and RC and Diamond Core drilling at Yellow Mountain and Overflow Gold/Base Metals Projects (New South Wales), as well as for general working capital and the costs of the raising.

The Quarterly Cashflow Report (“Appendix 5B”) for the current period provides an overview of the Company’s financial activities. Alchemy had \$3.002m cash at hand at 31 December 2021. Exploration expenditure for the reporting period was \$403,000. There were no mining production and development activities to report during the period. The total amount paid to directors of the entity and their associates in the period (items 6.1 and 6.2 of the Appendix 5B) was \$78,000 and includes salary, directors’ fees and superannuation.

This announcement has been approved for release by the Board.

Please direct enquiries to Alchemy’s authorised representative:

Mr James Wilson – Chief Executive Officer

Telephone: +61 8 9481 4400

Email: james@alchemyresources.com.au

APPENDIX 1
Schedule of Mining Tenements as of 31 December 2021

Project/Tenement	State	Status	Interest start Qtr	Interest end Qtr	Co-holder	Notes
Bryah Basin Project						
E52/1668	WA	Granted	10%	10%	Jackson / Billabong / Sandfire	1, 2, 3
E52/1678	WA	Granted	10%	10%	Jackson / Billabong / Sandfire	1, 2, 3
E52/1722	WA	Granted	10%	10%	Jackson / Sandfire	1, 2
E52/1723-I	WA	Granted	20%	20%	Billabong / Sandfire	2, 4, 5
E52/1730	WA	Granted	10%	10%	Jackson / Billabong / Sandfire	1, 2, 3
E52/1731	WA	Granted	20%	20%	Billabong / Sandfire	2, 4
E52/1810	WA	Granted	20%	20%	Sandfire	2
E52/1852	WA	Granted	20%	20%	Billabong	4
E52/2360	WA	Granted	20%	20%	Sandfire	2, 6
E52/2362	WA	Granted	20%	20%	Billabong / Sandfire	2, 4, 6
E52/3292	WA	Granted	20%	20%	Sandfire	2
E52/3358	WA	Granted	20%	20%	Sandfire	2
E52/3359	WA	Granted	20%	20%	Sandfire	2
E52/3406	WA	Granted	20%	20%	Billabong / Sandfire	2, 4
E52/3408	WA	Granted	20%	20%	Billabong / Sandfire	2, 4
E52/3409	WA	Granted	20%	20%	Sandfire	2
E52/3472	WA	Granted	20%	20%	Sandfire	2
E52/3475	WA	Granted	20%	20%	Sandfire	2
M52/722	WA	Granted	20%	20%	Billabong / Sandfire	2, 4, 6
M52/723	WA	Granted	20%	20%	Billabong / Sandfire	2, 4, 6
M52/737	WA	Granted	20%	20%	Billabong	4, 6
M52/795	WA	Granted	20%	20%	Billabong / Sandfire	2, 4, 6
M52/844-I	WA	Granted	20%	20%	Sandfire	2, 6
M52/1049	WA	Granted	20%	20%	Billabong	4, 6
P52/1531	WA	Granted	20%	20%	Sandfire	2
P52/1532	WA	Granted	20%	20%	Sandfire	2
P52/1533	WA	Granted	20%	20%	Sandfire	2
P52/1534	WA	Granted	20%	20%	Sandfire	2
P52/1535	WA	Granted	20%	20%	Sandfire	2
P52/1538	WA	Granted	10%	10%	Jackson / Billabong	1, 4
P52/1540	WA	Granted	20%	20%	Sandfire	2
P52/1541	WA	Granted	20%	20%	Sandfire	2
P52/1565	WA	Granted	20%	20%	Sandfire	2
P52/1566	WA	Granted	20%	20%	Sandfire	2
P52/1567	WA	Granted	20%	20%	Sandfire	2
P52/1568	WA	Granted	20%	20%	Sandfire	2
P52/1572	WA	Granted	20%	20%	Sandfire	2, 6
P52/1617	WA	Granted	20%	20%	Sandfire	2
P52/1618	WA	Granted	20%	20%	Sandfire	2
P52/1619	WA	Granted	20%	20%	Sandfire	2
Lachlan Projects						
EL5878 - Overflow	NSW	Granted	20%	80%	Heron Resources	8
EL7941 - Overflow	NSW	Granted	20%	80%	Heron Resources	8
EL8267 - Overflow Nth	NSW	Granted	20%	80%	Heron Resources	8
EL8356 - Yellow Mtn	NSW	Granted	20%	80%	Heron Resources	8
EL8192 - Eurow	NSW	Granted	20%	80%	Heron Resources	8
EL8318 - Girilambone	NSW	Granted	20%	80%	Heron Resources	8
EL8631 - West Lynn	NSW	Granted	20%	80%	Heron Resources	8
EL8711 - Woodsreef	NSW	Granted	20%	80%	Heron Resources	8

Project/Tenement	State	Status	Interest start Qtr	Interest end Qtr	Co-holder	Notes
Karonie Project						
E28/2575	WA	Granted	100%	100%		7
E28/2576	WA	Granted	100%	100%		7
E28/2601	WA	Granted	100%	100%		7
E28/2619	WA	Granted	100%	100%		7
E28/2643	WA	Granted	100%	100%		7
E28/2657	WA	Granted	100%	100%		7
E28/2667	WA	Granted	100%	100%		7
E28/2668	WA	Granted	100%	100%		7
E28/2681	WA	Granted	100%	100%		7
E28/2752	WA	Granted	100%	100%		7
E28/2880	WA	Granted	100%	100%		7
E28/2940	WA	Granted	100%	100%		7
E28/2976	WA	Granted	100%	100%		7
Lake Rebecca Project						
E28/3006	WA	Granted.	100%	100%		7
E28/3008	WA	Appl.	-	-		7
E28/3035	WA	Appl.	-	-		7
E28/3039	WA	Appl.	-	-		7
E28/3048	WA	Appl.				
E28/3053	WA	Appl.				
E28/3058	WA	Appl.	-	-		7
E28/3059	WA	Appl.	-	-		7
E28/3063	WA	Appl.	-	-		7
E28/3064	WA	Appl.	-	-		7
E28/3069	WA	Appl.	-	-		7
E28/3098	WA	Appl.	-	-		7

Notes:

1. Jackson Minerals Pty Ltd, a subsidiary of Fe Ltd (ASX: FEL), retains a 20% interest free-carried to a decision to mine.
2. Sandfire Resources (ASX: SFR) holds a 70-80% interest (excludes iron ore) in whole or part tenements, with Alchemy free-carried up to completion of a pre-feasibility study.
3. Billabong Gold Pty Ltd holds a 70% interest in whole or part of tenement.
4. Billabong Gold Pty Ltd holds an 80% interest in whole or part of tenement.
5. PepinNini Robinson Range Pty Ltd retains a 1% NSR on iron ore.
6. Carey Mining Iron Ore JV: Alchemy has 100% mineral rights for all minerals, excluding iron ore where ownership is Alchemy 50% / Carey Mining 50%.
7. Goldtribe Corporation Pty Ltd, a subsidiary of Alchemy, holds a 100% interest in the tenement.
8. Alchemy Resources (NSW) Pty Ltd, a subsidiary of Alchemy, holds an 80% interest with Heron Resources owning the remaining 20%.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr James Wilson, who is the Chief Executive Office of Alchemy Resources Limited and holds shares and options in the Company. Mr Wilson is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ('JORC Code 2012'). Mr Wilson consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources at the Karonie Gold Project is based on information compiled by Richard Maddocks, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Richard Maddocks is an employee of Auranmore Consulting. Richard Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Richard Maddocks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources at the Hermes South Gold Deposit is based on information compiled by Mr Stephen Hyland, a geological consultant working for Superior Gold Inc. Mr Hyland is a Fellow of The Australasian Institute of Mining and Metallurgy, and has sufficient experience of relevance to the styles of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ('JORC Code 2012'). Mr Hyland consents to the inclusion in this report of the matters based on his information in the form and context in which it appears."

Forward Looking Statements

This report may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Alchemy. Actual values, results or events may be materially different to those expressed or implied in this report. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under any applicable law and the ASX Listing Rules, Alchemy does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation of any changes in events, conditions or circumstances on which any such forward looking statement is based.