

Cobre Limited - Perrinvale VHMS Project Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resource opportunities, is pleased to note the successful outcomes of the 2021 field exploration programme on Cobre Limited's (ASX:CBE) ("Cobre") wholly owned Perrinvale Volcanic Hosted Massive Sulphide (VHMS) Project in Western Australia.

Highlights:

- A systematic soil and rock chip sampling approach identified 29 new areas of interest;
- After follow-up fieldwork 17 of those areas and 5 of the original prospects are considered prospective and warrant further exploration;
- Limited MLEM surveying has identified conductors worthy of drill testing at 3 new priority prospects; and
- Malachite mineralisation (copper carbonate hydroxide) identified at Costa del Islas.

Metal Tiger is currently interested in 34,764,096 Cobre shares, representing approximately 21% of Cobre's issued share capital.

Links to Cobre's announcement, released on Friday 28 January 2022, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02479842-2A1353189?access_token=83ff96335c2d45a094df02a206a39ff4

For further information on the Company, visit: www.metaltigerplc.com

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

