



Quarterly Report

For the period ending 31 December 2021

KEY ISSUES

THAILAND

- ▶ Kingsgate has received the Metallurgical Processing Licence (“MPL”) 1/2551 commencing 19 January 2022, in force for 5 years until 18 January 2027 (the maximum period permitted under Thai law).
- ▶ In addition, 4 remaining mining leases (“MLs”), 26910/15365, 26911/15366, 26912/15367 and 25528/14714, required to operate the Chatree Gold Mine were approved in January 2022. These leases comprise 3 Chatree South leases and the Quartz Lease which has been pending approval since 2011 and is needed to fully optimise the A Pit.
- ▶ Each ML is in force for a period of 10 years commencing 30 December 2021. The receipt of the MPL and these 4 MLs means that it is now possible for the Chatree Gold Mine to restart.
- ▶ Kingsgate is pleased to confirm that, following the approval of the MPL and the 4 MLs, the Thai Government has welcomed the Company back to Thailand, and agreed that the Chatree Gold Mine will reopen.
- ▶ The TAFTA Tribunal has advised that it will continue to defer the issuance of the award until it has resolved certain procedural matters and refrain from issuing the award without prior notification.
- ▶ A continued deferral of the TAFTA award should provide comfort to financiers and allow additional time and due process to resolve a small number of non-operational issues, some of which pre-date the closure of the Chatree Mine.
- ▶ **The key takeaway is that all necessary approvals have been received from the Thai Government and work remains focused on restarting the mine as quickly as possible.**

CHILE

- ▶ Kingsgate has been advised by TDG Gold Corp (TSXV:TDG) that they are unable to proceed with the acquisition of the Nueva Esperanza Project in Chile, citing recent drilling successes at their Toodoggone Production Corridor. It is TDG’s intention to now focus their efforts on building that resource. (Please see TSXV:TDG release dated 18 January 2022).
- ▶ Since TDG gave notice of its intentions, Kingsgate has been approached by other parties expressing interest in acquiring the project. Negotiations are in process, and expenditure has been reduced accordingly.

FINANCIAL

- ▶ Cash at 31 December 2021 totalled A\$4.1 million.
- ▶ Now that Kingsgate has received the necessary approvals required to operate the mine (the MPL and MLs) a number of financing options with respect to restarting the mine can be finalised, with the added protection of the TAFTA framework remaining in place during the restart period.

December Quarter Review

CHATREE GOLD MINE, Thailand - RE-OPENING

Following the official announcement about the re-opening of the Chatree Gold Mine, Akara Resources Public Company Limited ("Akara") invited over 40 community leaders, comprising Sub-district Administrative Organisation chairpersons, provincial council representatives, sub-district chiefs and village chiefs from the communities surrounding the Chatree Gold Mine ("Chatree Community") to a meeting on 27 January 2022. The purpose of the meeting was to discuss ways to improve the administration of various funds and provide an update on the latest developments regarding the approvals and ongoing exploration activities.

The meeting which was chaired by Mr Cherdsak Utha-aroon, General Manager - External Affairs (pictured below), resulted in an agreement to put forward a proposal for the Department of Primary Industries and Mines' consideration, to help ensure the funds are better directed to community needs. Kingsgate is pleased to see the close co-operation between Akara and community leaders as it further demonstrates how everyone can work together to maximise the benefits of Akara's operations to the Chatree Community.



Akara Community Relations Staff meeting with local village leaders and community members to discuss the re-opening of the Chatree Gold Mine following the receipt of the MPL and ML's.



Exploration

Exploration activities continued on the 44 Special Prospecting Licence ("SPLs") areas in the Phetchabun region that were granted to Akara Resources in November 2020. The total exploration expenditure for the Quarter was \$197,000.

The exploration program consisted of combined geological rock mapping, soil and rock-chip sampling and Reverse Air-blast Drilling ("RAB"), all overlain with previous known information from Akara's exploration database including airborne geophysics, ground magnetics and ground IP surveys. While some results are still pending for a number of rock chip samples, returned notable highlights include:

- Significant rock-chip assay results ($> 1\text{g/t Au}$) from 12 SPL plots, yielding **31.2, 24.8, 24.7, 10.9, 8.96, 6.88 and 6.35 g/t Au** respectively. Visible gold was also recognised in a quartz vein sample. (See photos below).

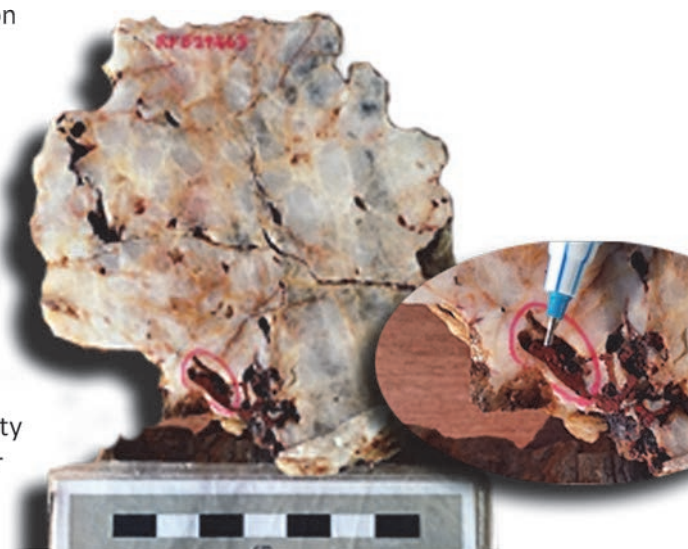
December Quarter Review (continued)

Silver and copper assays are high, up to **86 ppm** and **0.3%** respectively. The rock sampling results indicate potential for low-sulphidation epithermal, mesothermal, sediment hosted and porphyry systems; and

- Surface rock-chip sampling in the Phetchabun SPLs identifying strongly anomalous gold, silver and copper.

While work continues on prioritising key areas, the combination of geological mapping, ground geophysics, rock assay results and initial RAB drilling has indicated 24 potential areas totalling about 90.6 square kilometres. These will be priority areas for follow-up work including gridded soil sampling, ground geophysics plus RAB, reverse circulation and diamond drilling.

All exploration to date has been conducted with the full disclosure of planned activities to all governmental and community bodies through direct communication at monthly meetings, and also by door-to-door consultation with village heads and land owners by Akara's Community Relations team. With good information flow and clear explanations of the work to be undertaken, the field work and preliminary RAB drilling programs were well-received, with many villagers asking Akara's Exploration team to come and observe their own exploratory work.



(Above). Visible gold (supergene) in a quartz vein sample was observed in one rock chip sample using a 10x magnification, SPL 19/2563.

Community Relations

Kingsgate continues to support the Chatree Community through meaningful community engagement and development initiatives and is committed to strengthening community relations even further, moving forward. Ross Smyth-Kirk OAM, Executive Chairman observed: *"We have never abandoned the Chatree Community. This is despite being closed now for 5 years. We could have packed our bags and waited for the outcome of the arbitration but we chose to stay."*

It was a busy Quarter for Akara's Community Relations team, delivering several important economic infrastructure projects to the Chatree Community. Among others, the projects included constructing reinforced concrete slabs, purchasing a portable rice sorter and upgrading water supply systems. All of the projects aim to support sustainable community development by addressing needs relevant to the Chatree Community.

Kingsgate sees community engagement as a way to not only inform and promote the benefits of Akara's business to people's lives but also, and more importantly, to listen and better understand community needs. Akara engages broadly across the entire spectrum of the Chatree Community whether it be with local government officials, community leaders, public institutions (such as schools, hospitals and temples), local media, small business owners and ordinary residents. Akara continued to engage closely with the Chatree Community during the December Quarter.

Some notable community engagements included donating provisions to Wang Pong Hospital workers on the frontline in the fight against COVID-19; making merit by presenting robes to Buddhist monks as part of the annual Kathin ceremony and modelling for the 'Wearing Traditional Thai Fabric is Fun' promotion of the Office of Community Development, Wang Pong District.

It is well known that the Chatree Community strongly supports Akara's business. Evidence of this support was on display this Quarter when the Gold Mine Lovers Club, representing former Chatree Gold Mine workers, small business owners and local residents, sacrificed their time to deliver letters to the Prime Minister and Industry Minister. The letters expressed support for the re-opening of the Chatree Gold Mine for the benefit of the Chatree Community and Thailand in terms of employment, local business and State taxes and royalties. Kingsgate is grateful for the on-going support of the Gold Mine Lovers Club.

December Quarter Review (continued)



(Above). Reinforced concrete slabs can be used by local farmers to sun dry agricultural produce (typically rice) during harvest and by community members for other activities or events.

(Below). The portable rice sorter cleans and separates rice for sowing or milling and is capable of sorting through over 20 tonnes of rice per day. It will be shared between rice farmers of Lam Prada Village.



(Above). Water supply systems were upgraded to meet the increasing water-use needs of the Chatree Community. Works included (at left) installing solar power to reduce power costs and support Thailand's Green Economy plan along with (at right) the installation of new water pumps, rust filters and piping.



(Above). Akara donated 5,000 medical grade face masks to a Ministry of Health COVID-19 screening station. The face masks were distributed to the vulnerable and people with a high risk of catching COVID-19.

(Below). Senior representatives of Akara and LotusHall Mining Heavy Engineering Construction Co. Ltd (Akara's mining contractor) invited the newly appointed Governor of Phichit, Mr Phaiboon Nabutchom, along with the Thap Khlo District Chief and local Department of Primary Industries and Mines officials to a tour of the Chatree Gold Mine site.



December Quarter Review (continued)



Members of the Gold Mine Lovers Club were welcomed by the most senior officials of the Ministry of Industry. The members held up their Thai National Identification Cards as a symbol that they truly represent the voice of the majority of the Chatree Community.

CORPORATE & FINANCE

At the end of December 2021, Kingsgate's Group Cash totalled A\$4.1 million. This does not include A\$0.9 million held as cash-backed rehabilitation guarantees against the 44 exploration SPLs held in Thailand.

Kingsgate continues to manage its cash prudently to see it through to a successful restoration of the value of the Chatree Gold Mine in Thailand, and now that the operational licences have been received, Kingsgate can review its financing options with the aim of restarting the mine as soon as possible.

Kingsgate would also like to remind shareholders to check with Link Market Services to ensure that their details are current and up-to-date and, where possible, to elect to receive communications electronically to help overall sustainability.

Corporate Directory

Board of Directors / Senior Staff

Ross Smyth-Kirk OAM	Executive Chairman
Peter Alexander	Non-Executive Director
Peter Warren	Non-Executive Director
Ross Coyle	Company Secretary

Principal and Registered Office

Suite 2, Level 23, 20 Bond Street,
Sydney, NSW, 2000, Australia.

Tel: +61 2 8256 4800

Email: info@kingsgate.com.au

Web: www.kingsgate.com.au

Exchange Details

ASX Code: KCN

OTC Code: KSKGY

Share Registry

Link Market Services Limited

Level 12, 680 George Street,
Sydney, NSW, 2000, Australia.

Postal address: Locked Bag A14,
Sydney South, NSW, 1235, Australia.

Tel: +61 1300 554 474

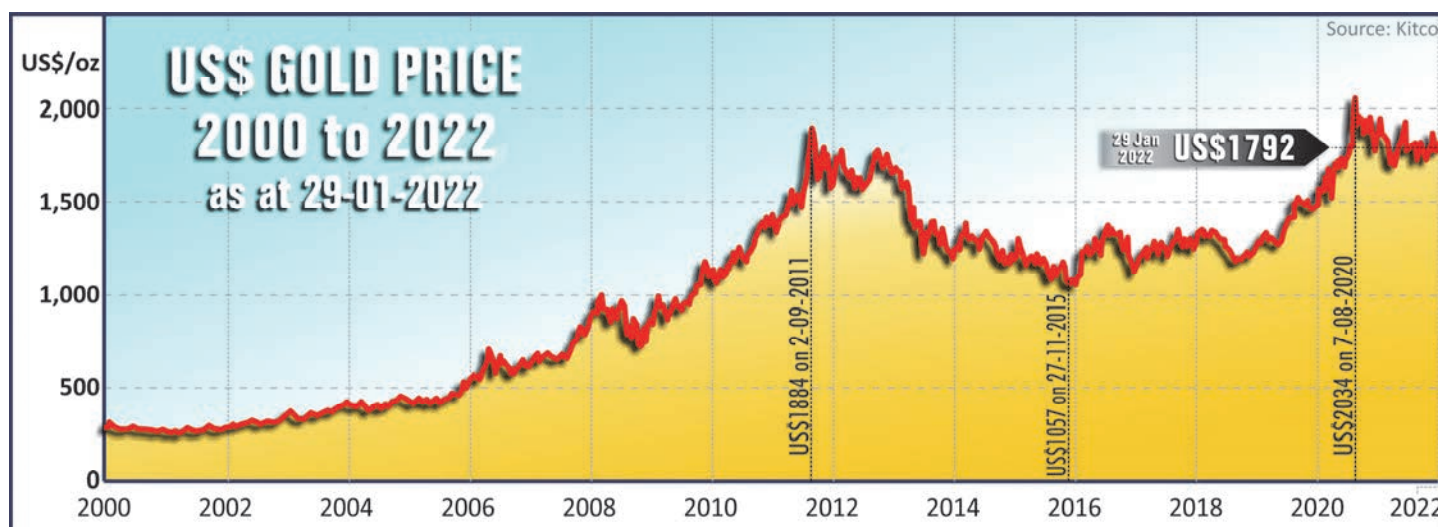
Fax: +61 2 9287 0303

Email: registrars@linkmarketservices.com.au

Web: www.linkmarketservices.com.au

Share Details

As at 31 December 2021, there were 221,320,453 ordinary shares on issue.



Forward Looking Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from that expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue, subject to any continuing obligations under applicable law or any relevant stock exchange.

Competent Persons Statement:

The information in this report that relate to the resources of the Nueva Esperanza Project in Chile, is based on information compiled by Ron James, who was previously an employee of the Kingsgate Group. Ron James is now a consultant geologist to Kingsgate, a member of The Australasian Institute of Mining and Metallurgy and qualifies as a Competent Person. Mr James has sufficient experience that is relevant to the style of mineralisation being reported herein as a resource, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves." Mr James has consented to the public reporting of these statements and the inclusion of the material in the form and context in which it appears.

Appendix 5B

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSGATE CONSOLIDATED LIMITED

ABN

42 000 837 472

Quarter ended ("current quarter")

31 December 2021

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(197)	(325)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(632)	(1,246)
	(e) administration and corporate costs	(708)	(2,393)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)		
	Payments for Nueva Esperanza Project in Chile regarding holding costs, water rights, advanced royalties, and Environmental Impact Assessment costs	(326)	(1,557)
	Payments for Chatree Gold Mine in Thailand regarding holding fee for 44 special prospecting licences, metallurgical license renewal, and mining lease renewal	(1,460)	(1,460)
1.9	Net cash from / (used in) operating activities	(3,323)	(6,980)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-

Appendix 5B continued

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

	(c) property, plant and equipment	(1)	(5)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
	Non-refundable proceeds from the sale of Nueva Esperanza Project in Chile	1,644	1,644
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	1,643	1,639

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	Payments for share buy-backs	-	(433)
	Transaction costs related to share buy-backs	-	(2)
	Other	(21)	(42)
3.10	Net cash from / (used in) financing activities	(21)	(477)

Appendix 5B continued

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4.	Net increase / (decrease) in cash and cash equivalents for the period	(1,701)	(5,818)
4.1	Cash and cash equivalents at beginning of period	5,874	9,984
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,323)	(6,980)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,643	1,639
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(21)	(477)
4.5	Effect of movement in exchange rates on cash held	(21)	(14)
4.6	Cash and cash equivalents at end of period	4,152	4,152

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,144	5,866
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
	Petty cash	8	8
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,152	5,874

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Appendix 5B continued

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(3,323)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,323)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,152
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,152
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.25
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No as there was a one-off payment during the current quarter of \$1,460 relating to payments for Chatree Gold Mine in Thailand regarding holding fee for 44 special prospecting licences, metallurgical license renewal, and mining lease renewal which will not be repeated. (Refer Section 1.8). In addition, there is a continuing focus on reducing expenditure across the group.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: With the granting of outstanding licences by Thai Authorities to enable the restart of the Chatree Gold Mine (refer to ASX release of 19 th January 2022) Kingsgate has been and will continue to follow up on financing options including dialogue with potential lenders. The finance will include funds for the refurbishment of the Chatree	

Appendix 5B continued

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Plant and working capital for Corporate and Exploration purposes. In addition, focus will continue on monetising the Nueva Esperanza Silver/Gold project in Chile either by way of an outright sale, farm in or joint venture.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, in particular the focus will be the refurbishment and restart of the Chatree Gold Mine in Thailand following approval of required licences (refer to ASX release of 19th January 2022).

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

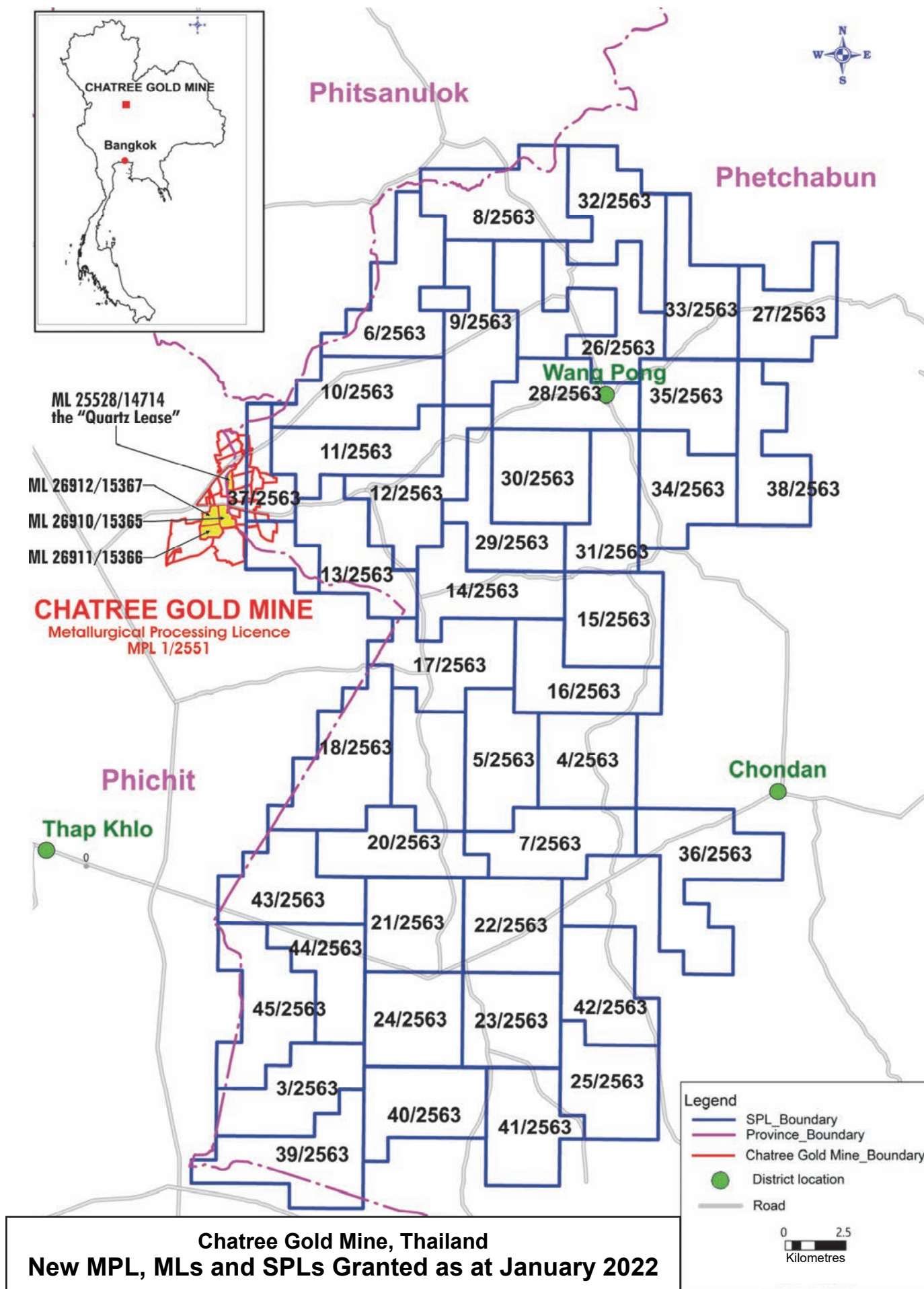
Date: 31 JANUARY 2022

Authorised by: BOARD OF DIRECTORS
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

December Quarter Review



Chatree, Thailand

Mining Leases, Mining Lease Applications and Special Prospecting Licence applications for Akara Resources Public Company Limited as at December 2021.

MINING LICENCES						
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai	Application Date
1	26917/15804	Phichit	21/07/2008	20/07/2028	252-3-06	-
2	26922/15805	Phichit	21/07/2008	20/07/2028	283-1-65	-
3	26921/15806	Phichit	21/07/2008	20/07/2028	275-2-54	-
4	26920/15807	Phichit	21/07/2008	20/07/2028	293-2-02	-
5	26923/15808	Phichit	21/07/2008	20/07/2028	204-1-26	-
6	32529/15809	Phetchabun	21/07/2008	20/07/2028	283-1-49	-
7	32530/15810	Phetchabun	21/07/2008	20/07/2028	299-1-60	-
8	32531/15811	Phetchabun	21/07/2008	20/07/2028	279-1-79	-
9	32532/15812	Phetchabun	21/07/2008	20/07/2028	294-1-28	-
10	ML 25528/14714	Phetchabun	30/12/21	29/12/2031	93-1-77	20/01/2011
11	ML 26910/15365	Phichit	30/12/21	29/12/2031	297-0-84	13/12/2019
12	ML 26911/15366	Phichit	30/12/21	29/12/2031	275-1-81	13/12/2019
13	ML 26912/15367	Phichit	30/12/21	29/12/2031	294-0-37	13/12/2019
14	MLA 4/2562 (25618/15368)	Phetchabun	19/6/2000	18/6/2020	299-1-92	11/12/2019
15	MLA 6/2556	Phetchabun	-	-	58-0-0	16/07/2013
16	MLA 1/2559	Phichit	-	-	194-2-36	25/03/2016
17	MLA 2/2559	Phichit	-	-	51-0-28	25/03/2016
18	MPL 1/2551	Phichit/Phetchabun	19/01/2022	18/01/2027	-	-

SPECIAL PROSPECTING LICENCE APPLICATIONS								
No.	App No	Province	Area (Rai)		No.	App No	Province	Area (Rai)
1	6/2555	Chantaburi	9,320		34	12/2554	Phichit	10,000
2	8/2549	Chantaburi	5,360		35	13/2554	Phichit	9,500
3	9/2549	Chantaburi	9,290		36	14/2554	Phichit	10,000
4	2/2550	Lop Buri	9,923		37	15/2554	Phichit	9,500
5	3/2550	Lop Buri	9,967		38	16/2554	Phichit	9,760
6	4/2550	Lop Buri	10,000		39	1/2550	Phitsanulok	130
7	5/2550	Lop Buri	8,504		40	2/2550	Phitsanulok	1,050
8	6/2550	Lop Buri	10,000		41	10/2554	Phitsanulok	2,170
9	7/2550	Lop Buri	6,711		42	11/2554	Phitsanulok	8,695
10	8/2550	Lop Buri	9,597		43	12/2554	Phitsanulok	1,300
11	9/2550	Lop Buri	9,255		44	13/2554	Phitsanulok	9,868
12	10/2550	Lop Buri	9,347		45	14/2554	Phitsanulok	9,909
13	11/2550	Lop Buri	9,426		46	15/2554	Phitsanulok	8,973
14	12/2550	Lop Buri	9,493		47	16/2554	Phitsanulok	10,000
15	13/2550	Lop Buri	10,000		48	17/2554	Phitsanulok	9,460
16	14/2550	Lop Buri	7,948		49	18/2554	Phitsanulok	10,000
17	15/2550	Lop Buri	10,000		50	19/2554	Phitsanulok	9,635
18	16/2550	Lop Buri	10,000		51	20/2554	Phitsanulok	10,000
19	1/2551	Lop Buri	10,000		52	21/2554	Phitsanulok	10,000
20	1/2549	Phichit	10,000		53	22/2554	Phitsanulok	10,000
21	1/2550	Phichit	9,812		54	23/2554	Phitsanulok	10,000
22	2/2550	Phichit	10,000		55	24/2554	Phitsanulok	4,072
23	3/2550	Phichit	10,000		56	25/2554	Phitsanulok	3,869
24	4/2550	Phichit	10,000		57	26/2554	Phitsanulok	9,393
25	3/2554	Phichit	9,850		58	27/2554	Phitsanulok	8,700
26	4/2554	Phichit	9,375		59	1/2549	Rayong	7,300
27	5/2554	Phichit	9,440		60	4/2554	Saraburi	9,381
28	6/2554	Phichit	9,900		61	5/2554	Saraburi	9,500
29	7/2554	Phichit	8,725		62	6/2554	Saraburi	9,460
30	8/2554	Phichit	10,000		63	7/2554	Saraburi	7,106
31	9/2554	Phichit	10,000		64	8/2554	Saraburi	9,656
32	10/2554	Phichit	10,000		65	9/2554	Saraburi	9,921
33	11/2554	Phichit	10,000		66	10/2554	Saraburi	10,000
					Total (Rai) : 579,551			
					Total (Km ²) : 927.28			

Chatree, Thailand

SPECIAL PROSPECTING LICENCES					
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai
1	3/2563	Phetchabun	26/10/2563	25/10/2568	9,375
2	4/2563	Phetchabun	26/10/2563	25/10/2568	9,672
3	5/2563	Phetchabun	26/10/2563	25/10/2568	9,107
4	6/2563	Phetchabun	26/10/2563	25/10/2568	7,382
5	7/2563	Phetchabun	26/10/2563	25/10/2568	9,798
6	8/2563	Phetchabun	26/10/2563	25/10/2568	9,501
7	9/2563	Phetchabun	26/10/2563	25/10/2568	10,000
8	10/2563	Phetchabun	26/10/2563	25/10/2568	10,000
9	11/2563	Phetchabun	26/10/2563	25/10/2568	10,000
10	12/2563	Phetchabun	26/10/2563	25/10/2568	10,000
11	13/2563	Phetchabun	26/10/2563	25/10/2568	9,009
12	14/2563	Phetchabun	26/10/2563	25/10/2568	9,997
13	15/2563	Phetchabun	26/10/2563	25/10/2568	9,716
14	16/2563	Phetchabun	26/10/2563	25/10/2568	9,858
15	17/2563	Phetchabun	26/10/2563	25/10/2568	9,599
16	18/2563	Phetchabun	26/10/2563	25/10/2568	8,916
17	19/2563	Phetchabun	26/10/2563	25/10/2568	9,069
18	20/2563	Phetchabun	26/10/2563	25/10/2568	9,375
19	21/2563	Phetchabun	26/10/2563	25/10/2568	10,000
20	22/2563	Phetchabun	26/10/2563	25/10/2568	10,000
21	23/2563	Phetchabun	26/10/2563	25/10/2568	10,000
22	24/2563	Phetchabun	26/10/2563	25/10/2568	9,976
23	25/2563	Phetchabun	26/10/2563	25/10/2568	10,000
24	26/2563	Phetchabun	26/10/2563	25/10/2568	10,000
25	27/2563	Phetchabun	26/10/2563	25/10/2568	6,238
26	28/2563	Phetchabun	26/10/2563	25/10/2568	9,375
27	29/2563	Phetchabun	26/10/2563	25/10/2568	8,125
28	30/2563	Phetchabun	26/10/2563	25/10/2568	10,000
29	31/2563	Phetchabun	26/10/2563	25/10/2568	8,750
30	32/2563	Phetchabun	26/10/2563	25/10/2568	9,588
31	33/2563	Phetchabun	26/10/2563	25/10/2568	8,709
32	34/2563	Phetchabun	26/10/2563	25/10/2568	10,000
33	35/2563	Phetchabun	26/10/2563	25/10/2568	8,750
34	36/2563	Phetchabun	26/10/2563	25/10/2568	9,005
35	37/2563	Phetchabun	26/10/2563	25/10/2568	2,112
36	38/2563	Phetchabun	26/10/2563	25/10/2568	9,352
37	39/2563	Phetchabun	26/10/2563	25/10/2568	9,604
38	40/2563	Phetchabun	26/10/2563	25/10/2568	10,000
39	41/2563	Phetchabun	26/10/2563	25/10/2568	10,000
40	42/2563	Phetchabun	26/10/2563	25/10/2568	10,000
41	43/2563	Phetchabun	26/10/2563	25/10/2568	8,900
42	44/2563	Phetchabun	26/10/2563	25/10/2568	7,985
43	45/2563	Phetchabun	26/10/2563	25/10/2568	9,350
44	46/2563	Phetchabun	26/10/2563	25/10/2568	1,034
Total (Rai) :					397,227
Total (Km ²) :					635.5632

Nueva Esperanza, Chile

Tenements for Laguna Resources Chile Limitada, (a wholly owned subsidiary of Kingsgate Consolidated Limited) as at December 2021.

NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
1	03102-1192-3	CANARIAS 1/414	LRC	1066	Constituted
2	03102-1151-6	FLOR 1/20	LRC	100	Constituted
3	03102-3646-2	NEGRA 1/1003	LRC	4545	Constituted
4	03102-1193-1	PASCUA 1/328	LRC	1131	Constituted
5	03102-2897-7	PASCUA I 1/20	LRC	200	Constituted
6	03102-2894-K	PASCUA II 1/30	LRC	300	Constituted
7	03102-2895-8	PASCUA III 1/30	LRC	300	Constituted
8	03102-2896-6	PASCUA IV 1/20	LRC	200	Constituted
9	03102-1169-5	PEÑA 1/181	LRC	905	Constituted
10	03102-1296-2	ROBINSON 1/14	LRC	94	Constituted
11	03102-2998-9	REEMPLAZO A 1/10	LRC	10	Constituted
12	03102-2999-7	REEMPLAZO B 1/5	LRC	5	Constituted
13	03102-2318-2	NEGRA 1/1003	LRC	100	Constituted
14	03102-1152-4	NEGRA 1/1003	LRC	370	Constituted
				9326	
TENEMENTS IN PROGRESS NO MEASURE					
ID	ID File	Name	Owner	Area (Ha)	Observation
15	V-2513-2019	GATON 1B	LRC	200	In Progress
16	V-2571-2019	CRISTAL 54B	LRC	200	In Progress
3	V-2512-2019	GASTON 1 1/40	LRC	200	In Progress
4	V-2570-2019	CRISTAL 54A 1/40	LRC	200	In Progress
NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
17	03201C776-3	PACITA 1A 1/40	LRC	200	Constituted
18	03201C777-1	PACITA 2A 1/40	LRC	200	Constituted
19	03201C778-K	PACITA 3A 1/40	LRC	200	Constituted
20	03201C779-8	PACITA 4A 1/40	LRC	200	Constituted
21	03201C780-1	PACITA 5A 1/40	LRC	200	Constituted
22		PACITA 6A 1/40	LRC	100	Constituted
23	03201C781-K	PACITA 7A 1/40	LRC	200	Constituted
24	03201C782-8	PACITA 8A 1/40	LRC	200	Constituted
25	03201C783-6	PACITA 9A 1/40	LRC	200	Constituted
26	03201C784-4	PACITA 10A 1/40	LRC	200	Constituted
27	03201C785-2	PACITA 11A 1/40	LRC	200	Constituted
28	03201C786-0	PACITA 12A 1/40	LRC	200	Constituted
29	03201C787-9	PACITA 13A 1/40	LRC	200	Constituted
30	03201C788-7	PACITA 14A 1/40	LRC	100	Constituted
31	03201C790-9	PACITA 16A 1/40	LRC	144	Constituted
32	03201C791-7	PACITA 17A 1/40	LRC	80	Constituted
33	S/R	PACITA 6C	LRC	200	Constituted
34	S/R	PACITA 19C	LRC	200	Constituted
35	S/R	PACITA 20C	LRC	300	Constituted
36	S/R	PACITA 21C	LRC	200	Constituted
37	S/R	PACITA 22C	LRC	200	Constituted
38	S/R	PACITA 23C	LRC	200	Constituted
39	S/R	PACITA 24C	LRC	200	Constituted