

DECEMBER QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

- Completion of 10,000m RC infill and extensional drilling campaign, with all assays currently pending and initial drill results expected in February
 - Following release of all results, Firebird expects to announce an Updated Resource at Oakover in Q1 22
- Maiden Inferred Mineral Resource Estimate at Hill 616 of 57.5mt at 12.2% Mn, which includes a close-to-surface supergene manganese zone of 8.1mt at 17.4% Mn
 - Historical drilling of more than 4,900m over 2.2 km of strike was sufficient to establish the Hill 616 Maiden Resource, resulting in a significant and inexpensive uplift in total defined resource
 - Follow-up Infill drilling program at Hill 616 being planned for Q3 2022
- Addition of Hill 616 Mineral Resource to Oakover Mineral Resource increases the Company's total Inferred Mineral Resources by 90% to 121mt
- Application for exploration license granted for the High-Grade Ragged Hills Manganese project
 - 15 of the 19 rock chip samples above 40% Mn with majority over 50% Mn
- Key Rapid Development workstreams including ongoing Oakover Logistics Study progressing as planned

POST QUARTER

- Excellent results achieved from proof-of-concept ore sorting trials and preliminary heavy liquid test work completed on two metallurgical composite batches (FRB 01 and FRB 02) derived from historical diamond (PQ) core
- Bulk-sampling of near surface, higher grade massive manganese supergene material at the Karen and Sixty Sixer deposits successfully completed

Firebird Metals Limited (ASX: FRB, "Firebird" or "the Company") is pleased to provide an update on its activities during the December 2021 Quarter.

Commenting on key activities progressed and completed during the December quarter, Firebird's Managing Director Peter Allen said *"We delivered another successful and productive quarter of work, highlighted by the addition of the Hill 616 Mineral Resource of 57.5mt at 12.2% Mn, which increased our current overall manganese inventory by 90% to 121mt. Importantly for shareholders, we were able to nearly double our manganese holding at a very low cash spend due to the level of historical work completed."*

"Post quarter end we were very pleased to announce excellent results from our proof-of-concept ore sorting trials and preliminary heavy liquid test work completed on historical diamond core at Oakover. To deliver manganese grades of 31% for ore sorting and 32.8% for heavy liquid beneficiation provides us with increased confidence that the processing options in place will be suitable to deliver on our DSO strategy. Importantly both ore sorting and dense media beneficiation methods utilised during these test work programs can provide significant operational and capital cost efficiencies."

“We set a strong platform in for growth in 2022 and following the positive progression of our Rapid Development Program we expect to announce commencement of our Oakover Pre-Feasibility Study during the March quarter, which is a major milestone for Firebird. We have a busy six months ahead with a number of value-accretive workstreams commencing as we continue to work towards assessing a low-cost, fast-start pathway to production at Oakover.”

OAKOVER PROJECT

The Company’s flagship, 100% owned Oakover Project (“Oakover”) is located 85 km east of Newman and covers approximately 360 km². The project comprises one granted exploration license (E 52/3577) and two exploration license applications (E 46/1372 and E 52/3891).

Oakover contains an existing 64Mt Inferred Mineral Resource estimate at 10% Mn (reported in accordance with the JORC Code 2012 (H&S Consultants, August 2012)).



Figure 1: Firebird Project Portfolio

Oakover RC Drilling Program

The Company completed its maiden drill program at Oakover, with 233 holes drilled for ~10,000m.

The RC drilling program commenced on 7 August and comprised a mix of infill and extensional drilling at the Sixty Sixer and Jay Eye prospects, which host the existing 64Mt Inferred Mineral Resource estimate at 10% Mn (reported in accordance with the JORC Code 2012 (H&SC Consultants, August 2012).

As part of this drilling program, a down hole geophysics logging campaign was also completed to improve confidence in density of the mineral resource. Due to significant backlog and delays in receiving results from the laboratory, Firebird expects all results to be received by the end of February 2022.

The RC drill program is an integral workstream of the Rapid Development Program and following receipt of all assay results, which are expected shortly, Firebird expect to announce an updated Mineral Resource Estimate at Oakover during Q1 22.

Oakover Metallurgical Program

Following the Company’s positive announcement on sighter ore sorting results from test work completed by STEINERT (refer to announcement dated 11th October 2021) and subsequent to the quarter, Firebird completed proof of concept trials on two metallurgical samples sourced from historical diamond core.

The core composites (FRB 01 and FRB 02) were crushed to a top size of 32 mm to ensure adequate feed presentation to the ore sorters; future work proposes a much coarser crush top size circa 50-70 mm. Crushed products were then, scrubbed and screened at 8 mm and 1 mm. Excellent results were achieved from this test work, with grades of up to 31% Mn.

Beneficiation test work employed ore sorting for coarse material (-32+8 mm) and heavy liquid separation for the finer material (-8+1 mm). This program was also very successful, delivering grades of up to 32.8% Mn.

Manganese product grades from each stage of the beneficiation test work are outlined in Table 1 and Table 2. The manganese grade for each batch processed increases through each stage of the test work process, indicating a highly liberated manganese mineral and potential for a low capital processing route at Oakover to produce a concentrate product that is saleable to the steel industry.

	Mn %		
	-32+8 mm upgraded Products		
	Head grade	Scrubbing	Ore Sort
FRB 01	11.4	16.7	26.5
FRB 02	11.4	19.8	31.0



Table 1*: Stage Two “Proof of Concept” ore sorting results

	Mn %		
	- 8+1 mm upgraded products		
	Head Grade	Scrubbing	Heavy Liquid Separation
FRB 01	11.4	17.1	31.6
FRB 02	11.4	16.8	32.8



Table 2*: Initial Heavy Liquid beneficiation results

*Note: No weight recoveries, test work is proof-of-concept only

Results have demonstrated with a high-level of confidence that the simple beneficiation process will be suitable for processing of the higher-grade supergene Direct Shipping Ore (“DSO”).

Heavy Liquid beneficiation test work on -8+1mm material also delivered saleable grade products, presenting a strong opportunity to improve manganese extraction and add project value. Firebird plans to complete further Heavy Liquid / Dense Media Separation test work over coming weeks, with results expected in February.

Firebird also completed a near surface high-grade supergene bulk sample at the Karen and Sixty Sixer deposits, targeting feed representing the proposed early-stage mining operation. A total of approximately 30 tonnes of sample from six separate locations was extracted for larger scale ore sorting and heavy liquid separation test work.

The scope of this bulk test work program includes ore variability assessment and equipment optimisation trials. The Phase 2 metallurgical program is scheduled to coincide with the completion of the Oakover Pre-Feasibility Study, which is due to commence during Q1 2022.

Hill 616 Maiden Inferred Resource Increases Manganese Inventory By 90%

Following completion of a technical review at Hill 616 by CSA Global Pty Ltd, which assessed the historical work completed at Hill 616 and included historical drill results from a 162-hole, 4,977m program completed between 2009-2011 (Figure 3), Firebird announced a Maiden Inferred Mineral Resource Estimate (MRE) of 57.5 million tonnes grading 12.2% Mn, which included a higher-grade lateritic supergene zone of 8.1 million tonnes grading 17.4% Mn.

The superior grade delineated in the subsection of the defined resource provides Firebird with an additional development option to target DSO, as part of the Rapid Development Program.

Hill 616 is located 85km southeast of Newman and 37km from Oakover.

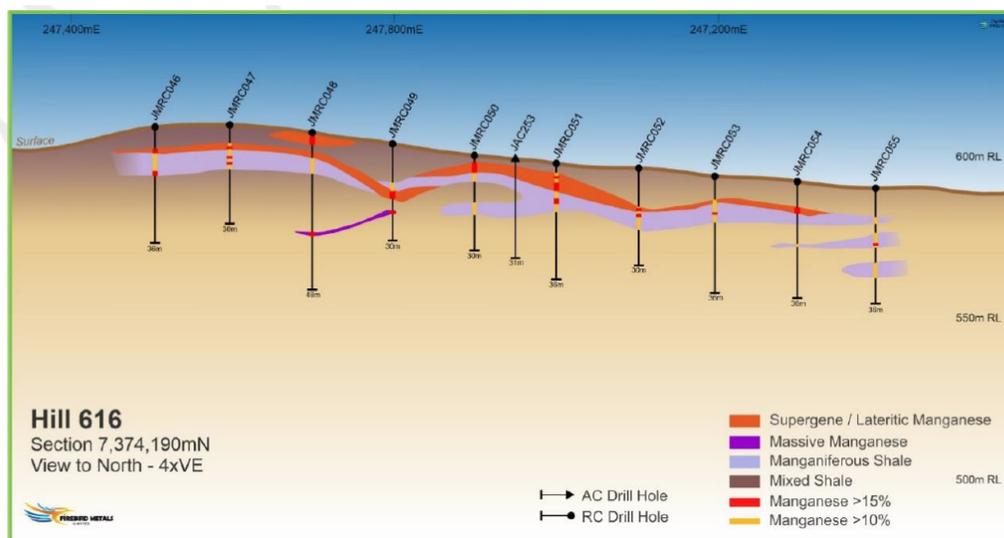


Figure 2: Hill 616 cross section

Mineralisation at Hill 616 extends from surface to a depth of approximately 20m, with good geological continuity in the east-west and north-south directions (Figure 2). The interpreted manganiferous shale and supergene/lateritic units were estimated for resource.

Future infill drilling, which is being planned for Q3 2022, will allow the investigation of grade continuity and potentially improve the resource classification. The data collection and density of sampling has been deemed appropriate by CSA Global for the Mineral Resource classification of the Hill 616 deposit.

CSA Global believes that it is reasonable to assume that a marketable manganese product may be achievable from the higher-grade supergene manganese via Ore Sorting techniques. Suitable trials are in ongoing on Firebird's Oakover and Karen deposits, which are of similar geological setting and mineralisation as Hill 616.

It is also reasonable to assume that production of a high purity electrolytic manganese metal and battery grade manganese sulphate may be possible using hydrometallurgy. Further metallurgical test work to determine how the manganiferous and manganese supergene material will be economically extracted will be required to confirm these assumptions.

In combination with the previously estimated 64 million tonnes Inferred Mineral Resource estimate grading 10% Mn at Oakover, the maiden Hill 616 resource brings the **total Inferred Mineral Resources to 121mt, representing an increase of 90% in tonnes.** The total Firebird manganese resources include:

- Oakover - Inferred JORC 2012 Mineral Resource estimate of 64 Mt @ 10% Mn
- Hill 616 - Inferred JORC 2012 Mineral Resource estimate of 57.5 Mt @ 12.2% Mn

Zone	Mineral Resource Classification	Tonnes (Mt)	Mn (%)	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	P (%)	LOI (%)
Manganiferous shale	Inferred	49.3	11.4	17.3	40.0	8.5	0.13	7.6
Supergene manganese	Inferred	8.1	17.4	16.8	30.1	9.4	0.09	9.9
Grand Total	Inferred	57.5	12.2	17.2	38.6	8.6	0.13	8.0

Table 3: Hill 616 Mineral Resource estimate

*Mineral resources reported at a cut-off grade of 8% Mn

*Fe₂O₃ converted to Fe% using a factor of 0.6994 calculated from atomic mass and molecular weight.

* P₂O₅ converted to P% using a factor of 0.4364 calculated from atomic mass and molecular weight.

* Due to the effects of rounding, the total may not represent the sum of all components

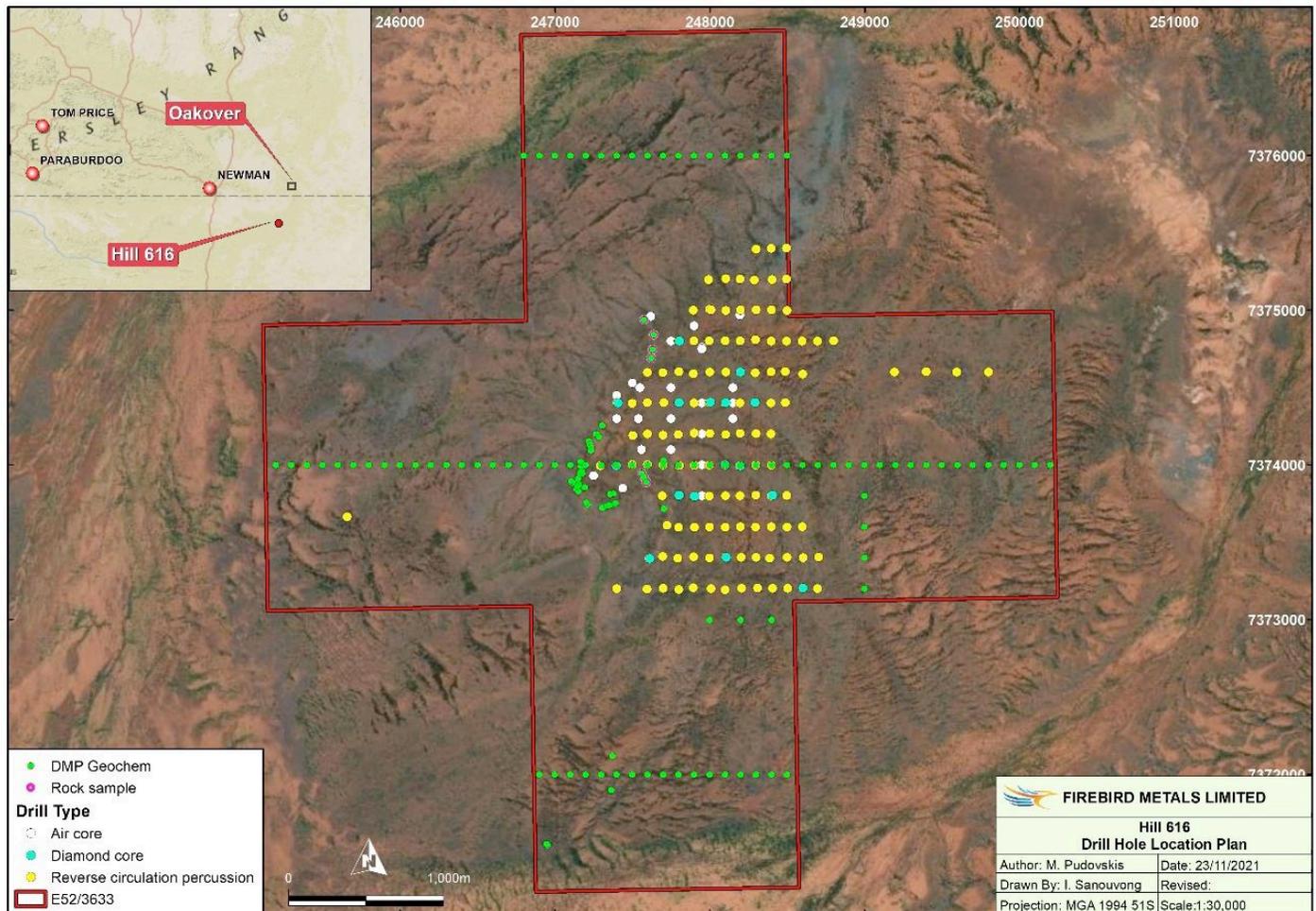


Figure 3: Hill 616 Tenement and drill hole location plan

Rapid Development Program

Oakover Continued Execution of Strategy Rapid Development Program - Score card		
CSA technical review		Complete
Heritage surveys		Complete
~10,000m RC drilling program		Complete
Down hole geophysics		Complete
Diamond core - recovered, logged, assayed		Complete
Initial ore sorting test work		Complete
Crush, screening and scrubbing test work		Complete
Stage 2 ore sorting test work		Complete
Initial Heavy Liquid Separation / Heavy media separation test work		Complete
RC drill assay results		All samples at lab, Assay results pending
Logistics Study - haulage and port		Consultant engaged and well advanced
Revised Resource statement for Sixty Sixer and Karen		CSA engaged, awaiting results
Commencement of PFS		Planned Q1 2022

Table 4: Completion & Progression of Rapid Development Program workstreams

Raggard Hills Exploration License

The company's application for an exploration licence on the Raggard Hills Project was successfully granted (refer ASX announcement 15/6/21).

Raggard Hills is located 33km NNE of the Woodie Woodie Manganese Mine, straddles the old Woodie Woodie Road and is directly adjacent to the sealed Ripon Hills Road, providing direct haul access to the major exporting hub of Port Hedland.

Rock chip sampling was undertaken by Pilbara Manganese between 2002 to 2016 which delineated a zone of massive manganese mineralisation allocated within fresh dolomite and is potentially fault hosted. A total of 19 rock chips were collected along a 160m trend covering an approximate 2,000m² area, results presented in 5. A JORC (2012) Table 1 for the Exploration Results is included in this ASX release.

Firebird plans to include Raggard Hills in its upcoming exploration field season to further evaluate the historical high grade rock chip assay results.

Highlight #	Sample ID	Easting	Northing	Mn %	WAMEX report
	MS09	303564	7643912	60.3	86144
	MS10	303566	7643916	59.6	86144
1	MS11	303567	7643914	61.9	86144
	MS12	303573	7643921	0.92	86144
2	MS13	303573	7643917	61.5	86144
3	MS14	303569	7643910	60.4	86144
4	MS15	303573	7643910	61.6	86144
	MS16	303577	7643908	59.3	86144
	MS17	303576	7643900	60.3	86144
5	MS18	303570	7643907	60	86144
	MS19	303566	7643914	51.7	86144
	MS20	303566	7643915	57.9	86144
	MS21	303553	7643893	55	86144
	MS22	303560	7643888	35.3	86144
	MS23	303559	7643887	36.7	86144
	MS24	303560	7643886	25.9	86144
	MGRK002	303552	7643968	40.3	108909
	MS005	303560	7643920	59.3	108909
6	PM102307	303567	7643924	62	108909

Table 5 : Pilbara Manganese rock chip sampling results on E45/5905

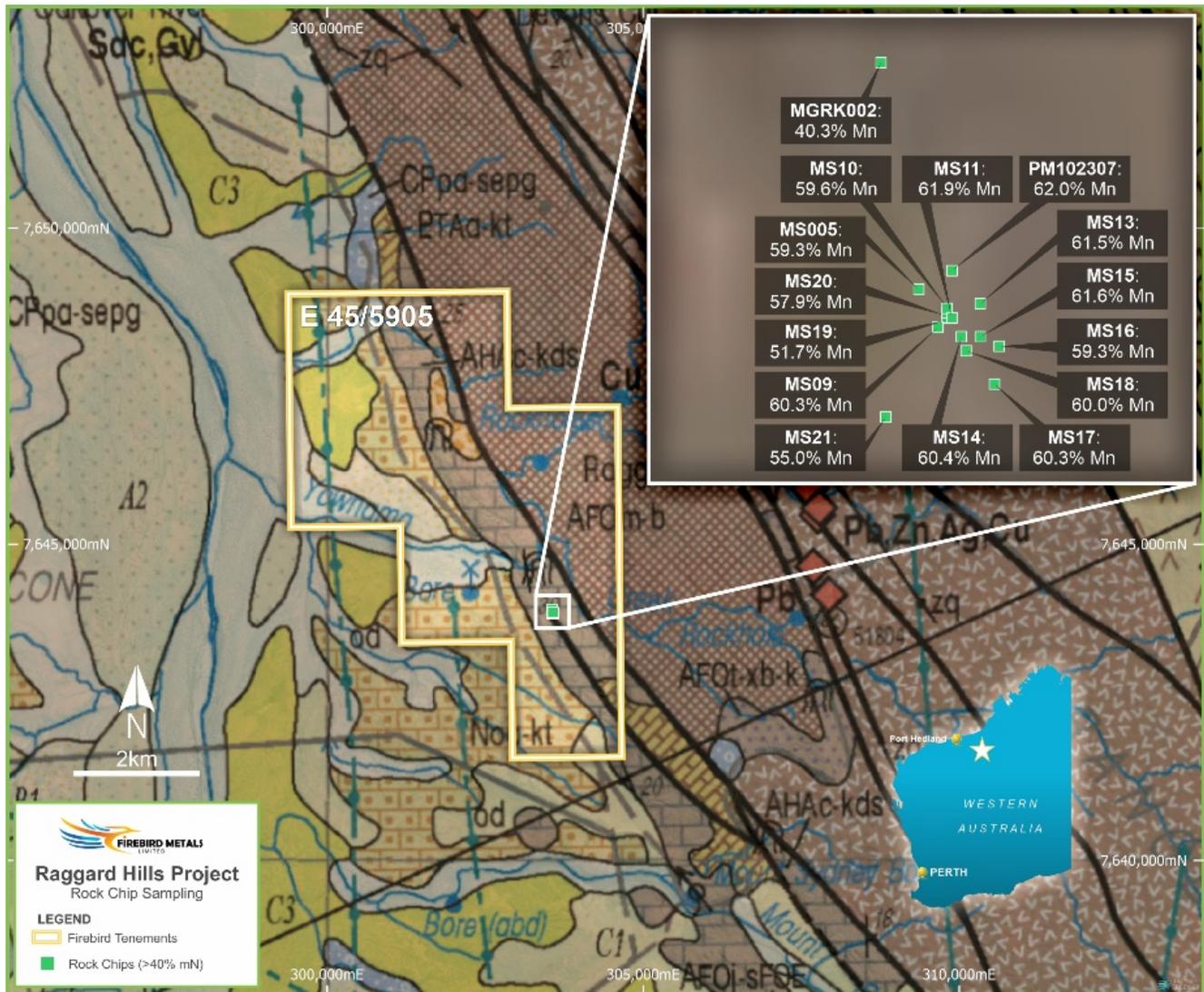


Figure 4: Project geology and significant Mn assay rock chips at Raggard Hills

Financial and Corporate

The Appendix 5B for the quarter ended 31 December 2021 provides an overview of the Company's financial activities.

Exploration expenditure for the quarter was \$1,004,000.

Corporate and other expenditure for the quarter was \$377,000.

The total amount paid to Directors of the Company, their associates and other related parties was \$115,000 comprising salary and directors fees.

Cash and cash equivalents at quarter end was \$1,628,000

This announcement has been authorised by the Board of Directors of the Company.

-ENDS-

For enquiries regarding this release please contact:

Mr Peter Allen

Managing Director

Ph +61 8 6245 9818

Email: admin@firebirdmetals.com.au

Michael Weir / Cameron Gilenko

Citadel-MAGNUS

0402 347 032/ 0466 984 953

Competent Persons Statement(s)

The information in this Report that relates to Mineral Resources of the Company is based on, and fairly represents, information and supporting documentation that has been reviewed and prepared by Robert Wason, who is a Senior Consultant - Geology at Mining Insights Pty Ltd and is a member of AusIMM.

Mr. Wason has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking to qualify as an Expert and Competent Person as defined under the VALMIN Code and in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code 2012"). Mr. Wason consents to the inclusion in this announcement of the matters based on the information in the form and context in which they appear.

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Pudovskis. Mr Pudovskis is a full-time employee of CSA Global Pty Ltd and is a Member of the Australasian Institute of Mining and Metallurgy.

Mr Pudovskis has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr Pudovskis consents to the disclosure of the information in this report in the form and context in which it appears.

The information in this report that relates to ore sorting results is based on and fairly represents information compiled by Dr Tony Parry. Dr Parry is the Managing Director of Consultancy OreSort Solutions and a Member of the Australian Institute of Mining and Metallurgy.

Dr Parry has sufficient experience of the ore sorting test work under consideration to be aware of problems that could affect the reliability of the data and to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Parry consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Additional Listing Rule Information

Listing Rule 5.3.3 Tenement Schedule

Project	Tenement	Ownership on Listing	Ownership at end of Quarter
Oakover	E 52/3577	100%	100%
Hill 616	E 52/3633	100%	100%
Raggard Hills	E45/5905	0%	100%
Midgengadge Manganese	E45/5906	0%	100%

Excludes tenements under application and ownership may relate to either direct or contractual rights.

Listing Rule 5.3.4 Use of funds

FRB was admitted to trading on ASX on 18 March 2021. The 31 December 2021 quarter is included in a period covered by a Use of Funds statement in a prospectus lodged with ASX under Listing Rule 1.1 condition 3. A comparison of the Company's expenditure since listing against the estimated Use of Funds statement is set out below as required under Listing Rule 5.3.4.

Expenditure Item	Forecast (2 years) \$'000	Actual (10 months) [inclusive of GST] \$'000	Variance \$'000	Explanation
Exploration at the Projects	\$3,000	\$1,753	\$1,247	Timing issue (the Company listed during the March 2021 quarter and funds are budgeted for expenditure over 8 quarters).
Cash Reimbursement to FFR for historical development expenditure	\$500	\$500	\$0	n/a
Cash Reimbursement to FFR for amounts payable prior to completion of the Offers	\$77	\$77	\$0	n/a
Expenses of the Offers	\$588	\$546	\$42	Saving came mostly from printing cost.
Working capital	\$1,335	\$996	\$339	Timing issue (the Company listed during the March 2021 quarter and funds are budgeted for expenditure over 8 quarters).
Total	\$5,500	\$3,872	\$1,628	

Summary of Material Variances

The Use of Funds statement covers a period of 24 months, whereas current period and cumulative actual expenditure covers a period of 10 months, accordingly project expenditure to date is lower than reported in the Use of Funds statement.

Our commitment to ESG

Firebird is committed to building Environmental, Social, and Governance (ESG) credentials. We are currently developing a ESG Quarterly Disclosure report, which will be included in March Activities quarterly report.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Firebird Metals Limited

ABN

24 610 035 535

Quarter ended ("current quarter")

31 December 2021

Consolidated statement of cash flows	Current quarter \$A '000	Year to date (6 months) \$A '000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(34)	(78)
(b) development	-	-
(c) production	-	-
(d) staff costs	(115)	(236)
(e) administration and corporate costs	(263)	(428)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (GST refunds)	75	119
1.9 Net cash from / (used in) operating activities	(337)	(623)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(17)	(17)
(d) exploration & evaluation	(1,004)	(1,540)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A '000	Year to date (6 months) \$A '000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,021)	(1,557)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	0	0

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,986	3,808
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(337)	(623)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,021)	(1,557)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A '000	Year to date (6 months) \$A '000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,628	1,628

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A '000	Previous quarter \$A '000
5.1	Bank balances	1,628	2,986
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,628	2,986

6.	Payments to related parties of the entity and their associates	Current quarter \$A '000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	115
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A '000	Amount drawn at quarter end \$A '000
7.1 Loan facilities	n/a	n/a
7.2 Credit standby arrangements	n/a	n/a
7.3 Other (please specify)	n/a	n/a
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		n/a
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	n/a	

8. Estimated cash available for future operating activities	\$A '000
8.1 Net cash from / (used in) operating activities (item 1.9)	(337)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,021)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,358)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,628
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,628
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.2
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No – as set out in the Company's December 2021 Quarterly Activities Report accompanying this Appendix 5B (Activities Report), FRB has recently successfully completed (inter alia) a substantial RC drilling program, with the timing of payments for that program (as well as other significant recent initiatives referred to in the Activities Report) having fallen within the December quarter.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The Company continually evaluates potential options for its near, medium and longer term funding requirements and is confident that it will be able to raise further funding as required.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, refer above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:

By the Board

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.