

Announcement Summary

Entity name

MEDALLION METALS LIMITED.

Date of this announcement

Monday January 31, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 31-JAN-2025 EX \$0.38	2,000,000	31/01/2022
New class - code to be confirmed	OPTION EXPIRING 31-JAN-2025 EX \$0.285	2,000,000	31/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEDALLION METALS LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

89609225023

1.3 ASX issuer code

MM8

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unlisted options approved by shareholders as a general meeting held on 31 January 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 31-JAN-2025 EX \$0.38

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

31/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02470527-6A1070374?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.38000000

Expiry date

31/1/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MM8 - Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Further details regarding the options can be found in the Notice of General Meeting lodged with ASX on 22 December 2021.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

N/A

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Unlisted options issued as part consideration for the provision of lead manager services in relation to a capital raising and approved by shareholders at a general meeting held on 31 January 2022.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 31-JAN-2025 EX \$0.285

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

31/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02470527-6A1070374?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.28500000	31/1/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MM8 - Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Further details regarding the options can be found in the Notice of General Meeting lodged with ASX on 22 December 2021.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Unlisted options issued as part consideration for the provision of lead manager services in relation to a capital raising and approved by shareholders at a general meeting held on 31 January 2022.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MM8 : ORDINARY FULLY PAID	105,644,919
MM8O : OPTION EXPIRING 31-JAN-2023	25,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MM8AE : OPTION EXPIRING 20-OCT-2026 EX NIL PRICE	968,600
MM8AA : ORDINARY FULLY PAID RESTRICTED	89,552,459
MM8AB : OPTION EXPIRING 31-JAN-2023 RESTRICTED	4,000,000
MM8AC : OPTION EXPIRING 15-OCT-2025 RESTRICTED	3,150,000
MM8AD : OPTION EXPIRING 15-OCT-2025 EX \$0.01	1,070,000
New class - code to be confirmed : OPTION EXPIRING 31-JAN-2025 EX \$0.38	2,000,000
New class - code to be confirmed : OPTION EXPIRING 31-JAN-2025 EX \$0.285	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/1/2022