

# ASX Release

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## QUARTERLY ACTIVITIES REPORT - APPENDIX 4C Quarter ended 31 December 2021

**PERTH AUSTRALIA, 31 January 2022: PARKD Ltd (“PARKD” or the “Company”) (ASX:PKD)** lodges the attached Appendix 4C Quarterly Cashflow Report for the 3 months period ended 31 December 2021 and provides the following update on its activities for the quarter.

In this quarter the Company substantially commenced contract works for two construction and design projects in Perth Western Australia alongside our normal business activity.

The signing of a Binding Heads of Agreement (HOA) with the Coxon Group for the design and construction of a Multi-Level Car Park and commercial development further strengthened the company’s position into 2022. The project will see the PARKD System utilised for the rapid design and delivery of a 4 Level Car Park in an operating commercial precinct greatly improving the quality of the commercial tenancies and amenity to customers visiting the hospitality businesses. The development includes approx. 1000m<sup>2</sup> of office at the roof level. The project will be undertaken in two stages as follows

- Stage 1 design and pre-construction works to be completed Q1, 2022
- Stage 2 construction works will be dependent and subject to final Council Development Approval and a signed construction contract.

The HOA provides a binding undertaking from the Coxon Group to PARKD to guarantee the payment of consultants' fees and works associated with Stage 1, which are estimated to be approximately \$300k. The binding undertaking has allowed PARKD to commence design and documentation for the manufacturing of modular elements and construction works of the project. The parties aim to complete these works by Q1, 2022.

The HOA is non-binding in respect of Stage 2, but recognises the parties' mutual intent to proceed with Stage 2 construction works, subject to final council approval of the development application and completion of a formal construction contract. The parties estimate the total cost of the project once complete will be approximately \$8.2M and currently aim to commence Stage 2 works in the second quarter 2022.

The Project design and documentation was finalised in the quarter and submitted for Council review with manufacturing drawings planned for completion in February 2022. Consideration by council for development approval is anticipated in first quarter 2022.

The John Hughes Project reached final design documentation in the quarter with manufacturing and prefabrication of the PARKD system planned for January 2022 and site works planned for commencement in Q1 2022.

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Net operating cash outflows for the quarter totalled \$254,000 and the Company's cash reserves at 31 December 2021 was \$1,121,000. Revenue for the quarter comprised fee income for technical services provided to various clients and progress claims in the quarter on the John Hughes Project. Expenditure for the quarter consisted of general project, administrative and compliance costs that were consistent with the Company's stated business objectives and includes \$147,000 one-off project success bonus fees to employees. A bank guarantee of \$74,000 was provided as security on the John Hughes Project.

With regards to item 6.1 of the Appendix 4C totalling \$121,000, the Company advises that it consisted of salary, bonus and superannuation payments to directors with the exception of the Chairman who forgave his remuneration during the quarter.

This announcement has been approved for release by the board of directors of PARKD Limited.

**[ENDS]**

For further information, please contact:

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## **ABOUT PARKD LTD**

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

PARKD LTD

**ABN**

94 615 443 037

**Quarter ended ("current quarter")**

31 DECEMBER 2021

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers (net of GST)	291	358
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(117)	(171)
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(327)*	(470)
(f) administration and corporate costs	(101)	(221)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(254)</b>	<b>(503)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-

\*includes \$147k of payment of project success bonuses to employees

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	(f) other non-current assets *Bank guarantee as contractor's security	(74)*	(74)*
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(74)</b>	<b>(74)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,449	1,698
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(254)	(503)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(74)	(74)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,121</b>	<b>1,121</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,121	1,449
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,121</b>	<b>1,449</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	121
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	-	-
<b>7.5 Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(254)
8.2 Cash and cash equivalents at quarter end (item 4.6)	1,121
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	1,121
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	4.41
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: n/a	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2022

By the Board of Directors

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.