

## GEV APPOINTS NEW DIRECTOR & CHAIR

### HIGHLIGHTS:

- **Appointment of Greg Martin as an independent Non-Executive Director and new Chair.**
- **Greg is an experienced Chair and Non-Executive Director of both listed and unlisted companies with over 40 years' experience in energy, utilities, resources and financial services in Australia, New Zealand and internationally.**
- **Greg's current Non-Executive roles include serving as Deputy Chair of Western Power, Chair of Iluka Resources (ILU.ASX), Mawson Infrastructure Group Inc (MIGI.NASDAQ) and Hunter Water Corporation. During his prior executive career Greg held CEO roles with AGL (AGL.ASX), Challenger Financial Services Group (CGF.ASX) and Murchison Metals (MML.ASX).**
- **The depth and diversity of skill and experience possessed by the GEV Board will support and enhance strategic decision making, direction and growth of GEV.**

**SYDNEY: Global Energy Ventures Ltd (ASX: GEV, the Company)** is pleased to announce the appointment of Greg Martin as an independent, Non-Executive Director and new Chair. The appointment commences on 1 February 2022, with outgoing Chair Andrew Pickering continuing to serve as an independent, Non-Executive Director.

Greg is a highly experienced Chair and Non-Executive Director of both listed and unlisted companies with well-developed governance, risk management, major project management and financial management skills.

Greg's prior board and executive roles include Spark Infrastructure Group (SKI.ASX), Santos Limited (STO.ASX), the Australian Energy Market Operator Limited, Energy Developments Limited (ENE.ASX), Challenger Financial Services Group (CGF.ASX), Natural Gas Corporation of New Zealand (NGC.NZE), and The Australian Gas Light Company (AGL.ASX).

**Martin Carolan, Managing Director and CEO commented:** "Greg Martin is a high calibre appointment for GEV bringing over 40 years' domestic and international experience across major energy, utilities, financial services and private equity firms with a focus on business transformation and restructuring. Greg adds to and compliments the skills, experience, and composition of the existing board, with GEV to benefit from Greg's track record of growing businesses and delivering significant shareholder returns in both executive and non-executive roles over the course of his career.

GEV undertook an extensive search for a suitable candidate to bring energy and drive to the group and I feel Greg's appointment will play an important role in the growth of our Company given his deep expertise in a range of domestic and international public and privately held companies across sectors and company sizes."

**Commenting on his appointment Greg Martin said:** "I am delighted to be joining a company that has reached an exciting stage in the development of its innovative IP and hydrogen projects. GEV has an opportunity to grow into a global business by addressing one of the industry's key challenges which is an efficient and competitive delivered cost of green hydrogen using bulk marine carriers."

**Non-Executive Director and current Chair Andrew Pickering commented:** "I welcome Greg to the board and believe he will make a valuable contribution to the next stage of the Company's growth. Greg's skills, global network and significant public company experience make him an ideal Chair, and together with the other directors, we look forward to working with him."

During his executive career, Greg spent 25 years with The Australian Gas Light Company, (AGL), including 5 years as CEO and Managing Director. After leaving AGL, Greg was appointed CEO of the infrastructure division of Challenger Financial Services Group and, subsequently, CEO and Managing Director of Murchison Metals Limited. Greg holds a Bachelor of Laws (LLB) degree and Bachelor of Economics (B.Ec) degree and resides in Sydney.

Subject to shareholder approval, the remuneration proposed for Greg will include the issue of two (2) million GEV fully paid ordinary shares under GEV's Employee Share Plan, for nil consideration (**ESP Shares**).

One (1) million ESP Shares will be subject to voluntary escrow for 12 months from the date of issue and one (1) million ESP Shares will be subject to voluntary escrow for 24 months from the date of issue.

A summary of the key terms of GEV's Employee Share Plan can be accessed in a copy of the Notice of Meeting dated 22 July 2021 ([click here](#)).

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**This ASX announcement has been authorised by the Board of GEV.**

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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**ABOUT GLOBAL ENERGY VENTURES LTD**

Global Energy Ventures (ASX: GEV) Global Energy Ventures (GEV) is enabling the development of a trillion-dollar hydrogen market through the simple and efficient delivery of compressed green hydrogen.

Our mission is to become a leading developer for the production, storage, and transport of green hydrogen.

In 2020, GEV introduced the world's first large-scale Compressed Hydrogen ship and positioned the company as an early mover to fast track the marine transport of Hydrogen. The engineering and design of the Compressed Hydrogen ship has benefited from the Company's long-standing history in developing compressed gas carriers through to final construction approval.

GEV has demonstrated that the simplicity and energy efficiency of its shipping solution is ideally suited for exporting hydrogen over medium distances (i.e., Australia to Asia-Pacific) providing a lower delivered cost and eliminating the technical barriers of other transport alternatives.

For more details on the Company please visit [www.gev.com](http://www.gev.com)

**Disclaimer:** This announcement may contain forward looking statements concerning projected costs, approval timelines, construction timelines, earnings, revenue, growth, outlook or other matters ("Projections"). You should not place undue reliance on any Projections, which are based only on current expectations and the information available to GEV. The expectations reflected in such Projections are currently considered by GEV to be reasonable, but they may be affected by a range of variables that could cause actual results or trends to differ materially, including but not limited to: price and currency fluctuations, the ability to obtain reliable gas supply, gas reserve estimates, the ability to locate markets for CNG and hydrogen, fluctuations in gas and hydrogen prices, project site latent conditions, approvals and cost estimates, development progress, operating results, legislative, fiscal and regulatory developments, and economic and financial markets conditions, including availability of financing. GEV undertakes no obligation to update any Projections for events or circumstances that occur subsequent to the date of this announcement or to keep current any of the information provided, except to the extent required by law. You should consult your own advisors as to legal, tax, financial and related matters and conduct your own investigations, enquiries and analysis concerning any transaction or investment or other decision in relation to GEV. \$ refers to Australian Dollars unless otherwise indicated.