

December 2021 Quarterly Activities Report

Paradox Lithium Project, Utah, USA

- Leading global engineering solutions firm Worley appointed to perform Detailed Feasibility Study (DFS) for a lithium production plant with a final total-installed cost estimate enabling advancement to final design and construction phases
- Anson's lithium carbonate demonstrated enhanced performance compared to existing commercial products in a 300-cycle test work program completed by NOVONIX over 3 months
- Approval granted to drill two lithium-bromine production wells (LCW-1 & LCW-2) located on the Little Utah State claims, near to the existing gas pipeline corridor which Anson plans to utilise for the transport of brine to the lithium and bromine processing plants. Earthworks for these wells have been completed.
- Anson increased Paradox Lithium Project area by 20% with additional 228 placer claims staked which are highly prospective for lithium rich brines. The addition claims increased project footprint to 114km², with 45% of the area to be classified as Inferred in an upgraded Resource Model.
- Subsequent to quarter end, Anson announced a major JORC Resource expansion program to expand and upgrade the resource base at the Paradox Lithium Project.
 - Program will commence with re-entry of Long Canyon No2 (LC2) well to increase JORC Indicated and Inferred Resource to support future production proposals.
 - Program will also target the deeper Mississippian Units which host a large super-saturated brine reservoir not previously sampled for inclusion in Resource upgrade

Bull Nickel-Copper-PGE Project, Julimar District, Western Australia

- Stage 1 18-hole drilling program will be drilled to a depth of 200m from west to east at a 60° angle – designed to intersect the targeted anomalous ultramafic units

Yellow Cat Project, Grand County, Utah USA

- Additional 66 mineral claims staked at Yellow Cat Project - a 78% increase in project area in the uranium and vanadium-rich field

Corporate

- BurnVoir Corporate Finance appointed financial adviser to secure a funding package for the development of the Paradox Lithium Project, designed to maximise value for shareholders
- Issue of 26,273,496 ordinary shares following the exercise of Bonus Options at \$0.091 per share
- Strong balance sheet with \$9.6m cash on hand

Diversified minerals company Anson Resources Limited (ASX: ASN) (Anson, the Company) is pleased to provide the following update on its activities for the period ending 31 December 2021.

Anson has a portfolio of minerals projects in demand-driven commodities, led by its core asset, the Paradox Lithium Project in Utah, USA. It is focused on developing the Paradox Project in to a significant lithium producing operation.

Paradox Lithium Project, Utah

During the quarter, the Company's key focus was on advancing engineering studies and performance testing of lithium hydroxide and lithium carbonate from the Paradox Project in lithium-ion battery test cells. Anson intends to use these results to further discussions with prospective off-take partners.

Engineering Studies

Anson has advised Worley to progress the engineering studies it has been conducting on its behalf and to execute a Detailed Feasibility Study (DFS) for the development of a lithium production facility at Paradox (see ASX announcement of 24 November 2021). The outcome will be a final total-installed cost estimate that will enable Anson to move forward into the detailed design and construction phases for a lithium production plant for the Paradox Project.

The bromine pre-feasibility study finalisation will be determined upon the the completion of the Lithium Detailed Feasibility Study and conclusion of discussions with TETRA Technologies regarding off-take and supply agreements which are on-going. The discussions with TETRA to determine an Definitive Agreement are on-going.

The sustained increase in the lithium price and the improved economics of the lithium production process derived from the adoption of alternative direct lithium extraction (see ASX announcements of 6 and 13 August 2021) has enabled Anson to accelerate the engineering of the proposed lithium plant and focus on a stand-alone lithium plant as the first stage of the development of the Project.

Positive NOVONIX Battery Test Work Results

NOVONIX Battery Technology Solutions Limited (NOVONIX) in Nova Scotia carried out long-term cycling test work (Figure 1) for the production of NMC622-based lithium-ion battery test cells. This test work confirmed Anson's lithium carbonate demonstrated enhanced performance compared to existing commercial products. Its lithium hydroxide demonstrated similar performance to existing commercial products in long-term cycle experiments (see ASX announcements 9 September 2021 and 1 November 2021).

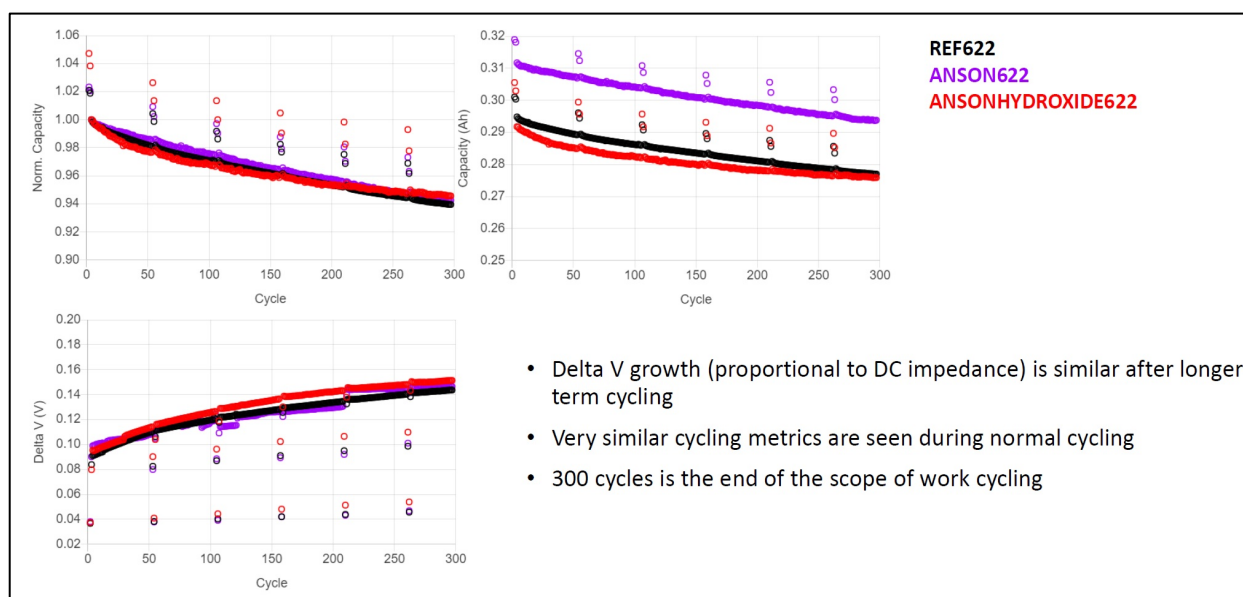


Figure 1: NOVONIX Long Term Cycling Test Work Results

The results of the test work will be used in future discussions with potential end users and off-take partners.

Resource Expansion Program

Saturated brines have been encountered in Pennsylvanian, Mississippian and Devonian rocks in almost all wells that penetrated these units. The brines, which are similar to those found in the Pennsylvanian clastic zones, have been found in porous dolomites and limestones of Mississippian-age in numerous wells in the project area. From the standpoint of reservoirs for brine accumulation, the Mississippian rocks may hold as much promise as the Pennsylvanian clastic units (see ASX announcement 17 January 2022).

Anson's resource expansion strategy is focused on:

- increasing the existing JORC 2012 estimates both vertically and horizontally at existing targets across the Paradox Project area (Figures 2 and 3), and
- adding new claims adjacent to the Paradox Project from which to seek additional resources.

The first target is the Long Canyon No 2 well and the deeper Mississippian Units (Figure 2). Anson has lodged a "Sundry Notice" to extend the previously approved re-entry and sampling program of these target areas.

Anson plans to re-enter the Long Canyon No 2 well to test the lithium grades plus bromine, boron and iodine grades within the Mississippian units, and in the Clastic Zones 17, 19, 29 and 33, with the intent to increase and upgrade the Project's estimated JORC resources (see ASX announcement 11 May 2020). The sampling of Long Canyon No 2 would result in the conversion of part of the exploration target to both an Indicated Resource with an Area of Influence (AOI) of 1km, and Inferred Resource with an AOI of 1 to 3km - as has been the case with all the previously assayed clastic zone horizons.

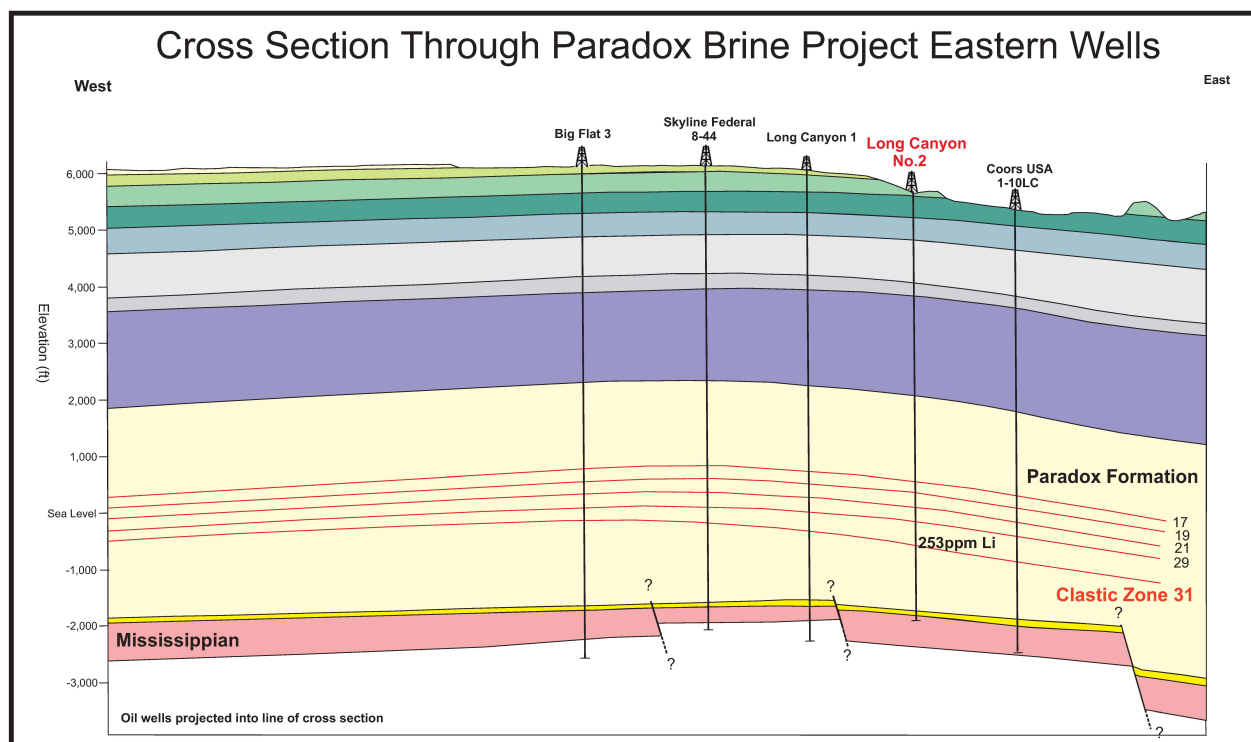


Figure 2: East-West Cross section showing the thickness of the Mississippian target units.

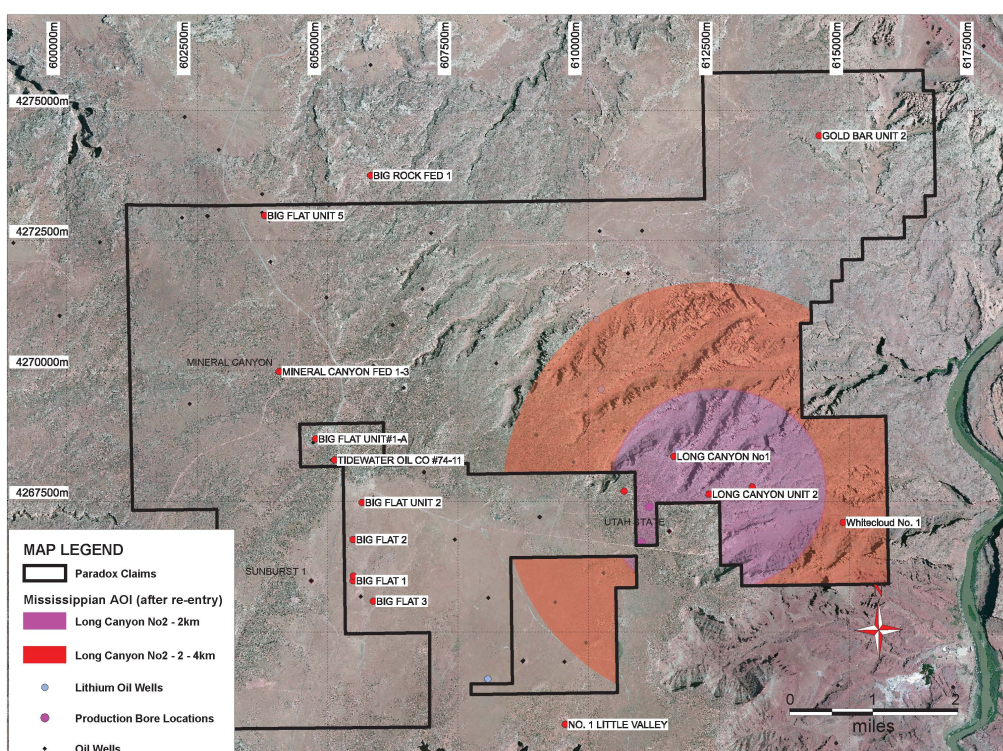


Figure 3: Plan showing the probable Mississippian AOI for the JORC calculation surrounding the Long Canyon well on completion of the re-entry.

Anson has confirmed a new Exploration Target for the Mississippian super-saturated brine surrounding the Long Canyon No 2 well, which consists of 445Mt – 1,000Mt of brine grading 70 – 100ppm Li and 2,000 – 3,000ppm Br (Table 1).

This Exploration Target forms part of a larger project-wide Exploration Target of 1,300Mt – 1,800Mt grading 80 – 140ppm Li and 2,000 – 3,000ppm Br (see ASX announcement 6 April 2021).

Mississippian Units Exploration Target	Porosity (%)	Density	Brine (Mt)	Li Grade (ppm)	Li (Tonnes)	Li ₂ CO ₃ (Tonnes)	Br Grade (ppm)	Br (Tonnes)
MIN	14	1.27	445	70	31,100	166,000	2,000	891,000
MAX	14	1.27	1,002	100	100,200	533,500	3,000	3,007,000

Table 1: The calculated Exploration Targets for the Mississippian units.

The Exploration Target figure is conceptual in nature as there has been insufficient exploration undertaken on the Project to define a mineral resource for the Mississippian Units. It is uncertain that future exploration will result in a mineral resource.

The Exploration Target draws on data that has been generated during previous oil and gas drilling programs. The review identified several wells within the Paradox Project area that have been drilled into the Mississippian Units which included Long Canyon No 1, Long Canyon Unit 2, Coors USA 1-10LC, White Cloud 1, Big Flat 1 to 3, Big Flat Unit 5 and Mineral Canyon Fed 1–3 (see Figure 3).

Approval to Drill Two New Wells

Anson announced that approval has been granted for its Application Permit to Drill (APD) two production wells (LCW-1 & LCW-2) for the extraction of brine to produce lithium carbonate, bromine and other minerals on the Little Utah State claims within the Paradox Brine Project (see ASX announcement of 20 October 2021).

Work on construction of roads and drilling pads was also commenced. The access roads and dill pads have been surveyed and marked up for construction.

The location of the production wells has been carefully selected to take advantage of geological conditions and proximity to existing infrastructure to minimise additional environmental disturbance. The wells are also near to a geological feature known has “Roberts Rupture”, the Long Canyon No.2 well with assayed grades of 253ppm Li and 3,925ppm Br (see ASX announcement of 1 April 2019).

Unique over-pressuring of the brine improves the ESG elements of the Project. In particular, Anson’s well engineers have optimised the size of the extraction pipe to use the over-pressuring as a source of energy. This not only brings the brine to surface but also enables the transport of the brine to the planned production plant, approximately 30 miles away, without the use of fossil fuels usually required to pump the brine.

This use of over-pressuing reduces the impact on the environment. Furthermore, as no fossil fuels are required to pump the brine, no trucking of fossil fuels the site is required, delivering a further positive environmental impact.

The co-ordinates for the two production drill sites are shown in table below and are located only 180m from Robert’s Rupture (see Figure 4).

Proposed Hole	Northing (m)	Easting (m)	Elevation (ft)	Azim (°)	Drill Depth (ft)	Vertical Depth (ft)
LCW-1	4267400.1	611160.7	6,032	360	6,600	6,380
LCW-2	4266712.0	611011.0	6,054	Vertical	6,500	6,500

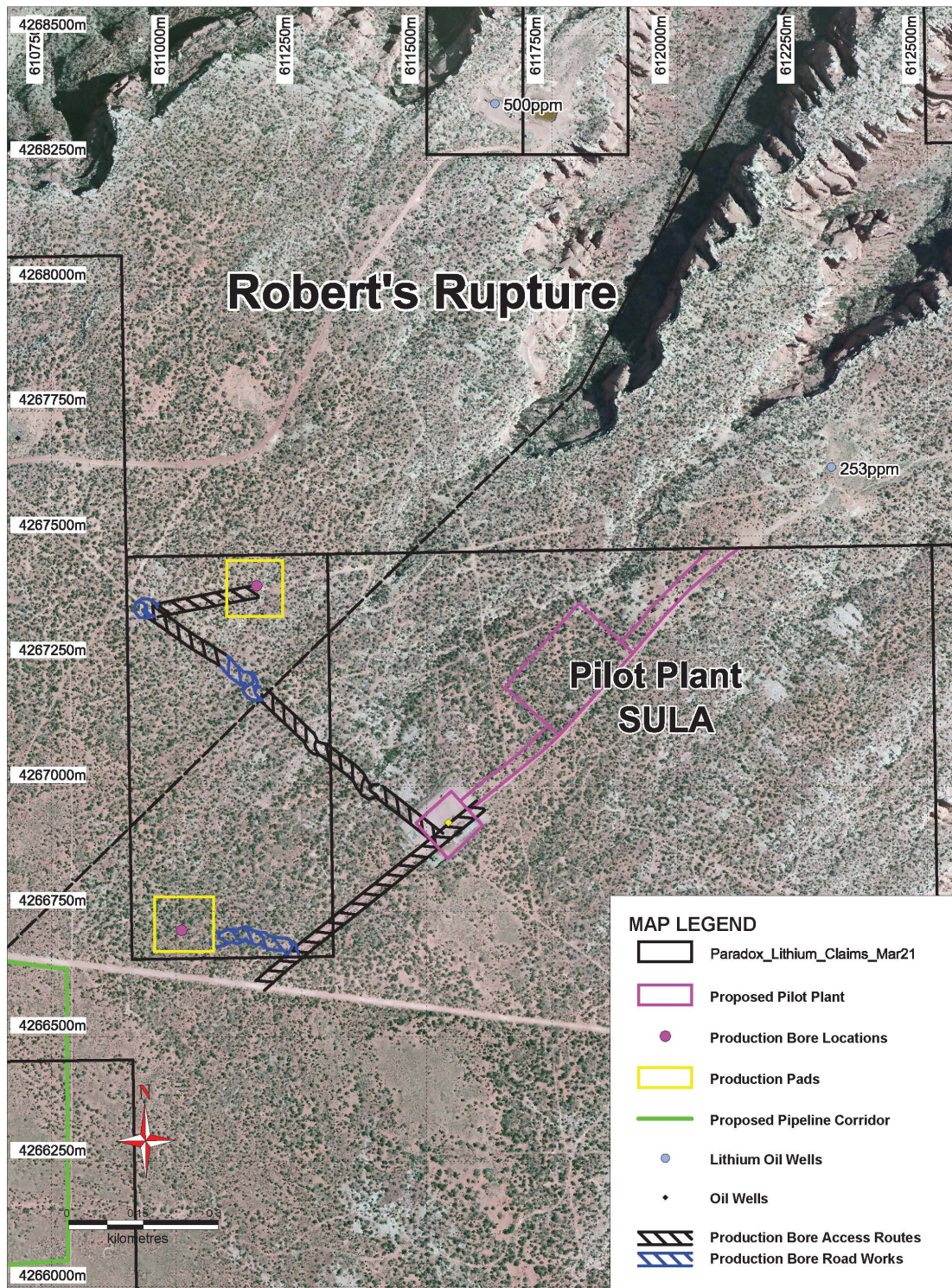


Figure 4: Plan showing the location of the production bores in relation to the pilot plant site.

20% increase in Paradox Brine Project Area

Anson staked an additional 228 placer claims which abut the Cane Creek claims at the Paradox Project, and are highly prospective for lithium rich brines (see Figure 5) (see ASX announcement 18 October 2021).

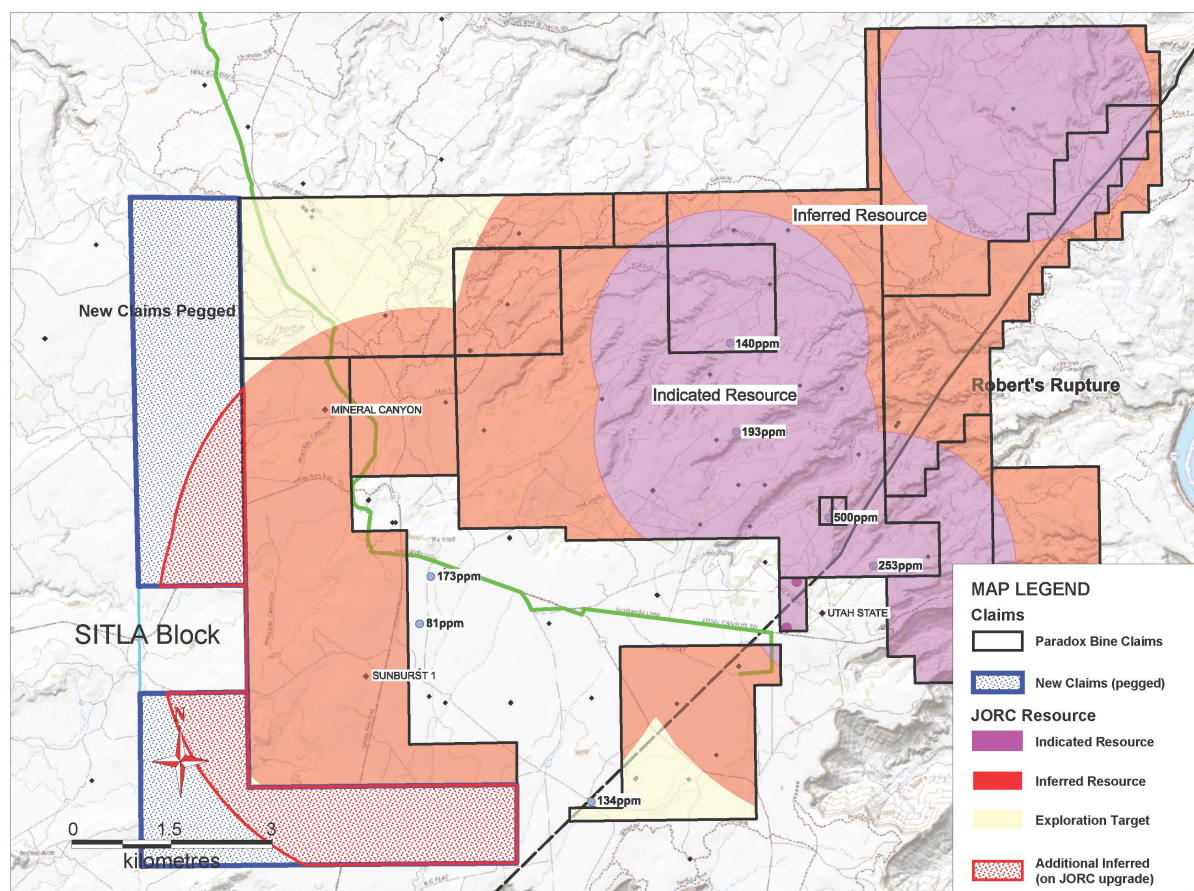


Figure 5: Plan showing the new claims pegged and the resource AOI's for CZ 31 when wells re-entered.

The additional claims cover an area of 8.5km² (shown in Figure 1) which falls within the AOI of the existing Indicated and Inferred Resource estimates, and will be added to the updated total JORC Resource estimate which is currently being completed.

Anson plans to conduct a re-entry program to convert the Inferred Resource/Exploration Target to a combined Indicated and Inferred Resource, see ASX announcements of 10 September 2020 and 26 July 2021.

In addition, the newly pegged claims located west of the Sunburst and Mineral Canyon wells, which are currently under application with the Department of Interior, Bureau of Land Management (BLM) for re-entry and sampling, will also be included in any revised Indicated and Inferred JORC Resource estimates should the re-entry program be successful.

The BLM requested the preparation of an Environmental Assessment (EA) study over the area expected to be impacted by the planned exploration program. This EA is expected to be completed and submitted soon

Project Summary:

The Paradox Lithium Project consists of 1,310 placer claims, 87 that are subject to an earn-in agreement¹ and the remainder are 100% owned by Anson² in Utah, USA. In addition, three state Potash and Mineral leases and two state industrial leases are included in the project area.

¹ Anson commenced with a 10% interest in these 87 claims which increased to 50% from the work done, and may be subject to finalisation under the terms of the agreement to earn-into the ULI Project

² 65 claims owned by Anson may be subject to area of interest provisions of the agreement to earn-into the ULI Project.

Bull Nickel-Copper-PGE Project

The Bull Project is located only 35km from Perth abutting Chalice Gold Mines Limited's (Chalice) (ASX: CHN) tenements and is 20km south west along strike of Chalice's high-grade Julimar Ni-Cu-PGE discovery (see Figure 6). Anson also pegged an additional tenement that abuts the Bull Project area to the south, ELA70/5619.

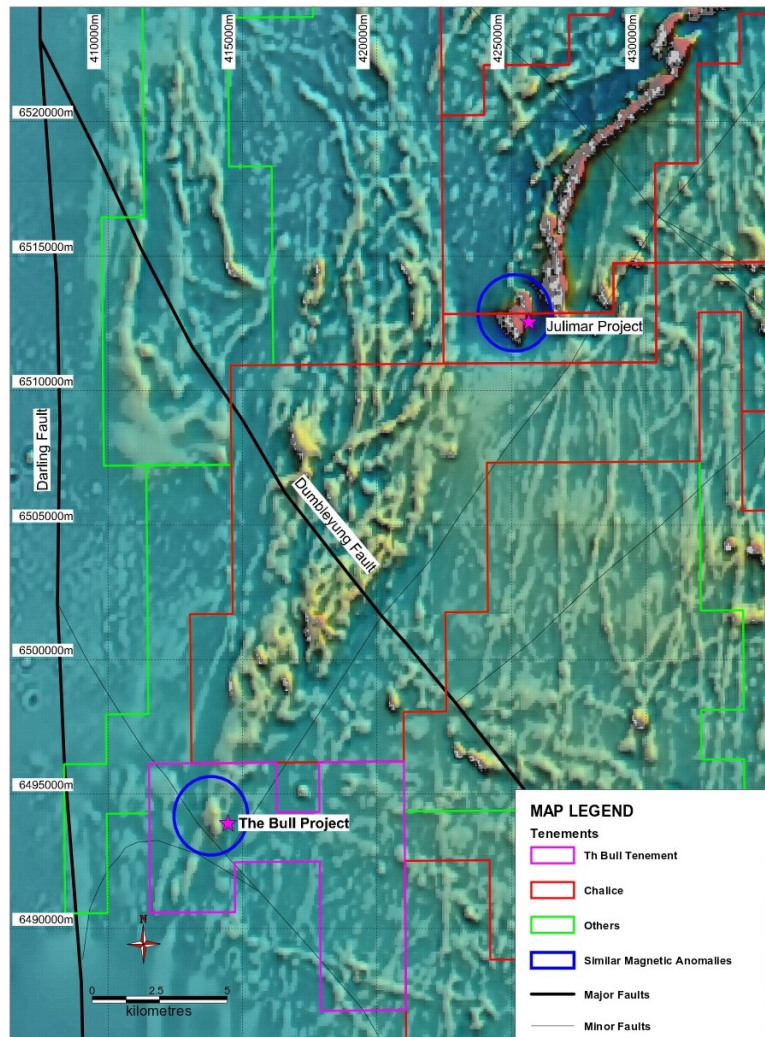


Figure 6: TMI image showing the location of the Bull Project and the associated magnetic signatures in relation to the Julimar discovery.

During the quarter, priority drill targets were defined based on geophysical surveys, geological mapping and rock chip sampling programs at the Bull. Stage 1 drilling will focus on priority areas 1, 2 and 3, and will be drilled to a depth of 200m from west to east at a 60° angle to maximize potential intersection of the targeted anomalous ultramafic units, See Figure 7.

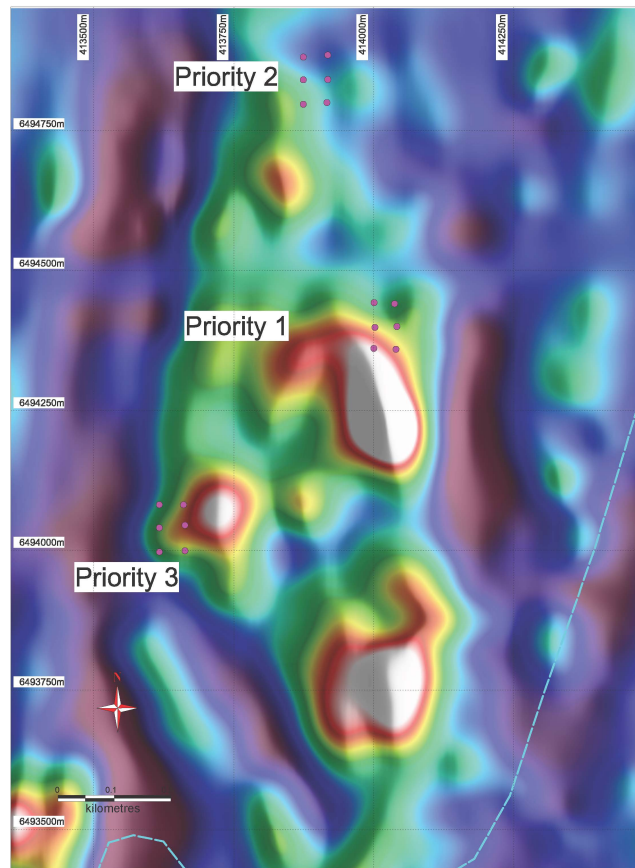


Figure 7: Drone Mage RTP image at the Bull Project showing proposed drillhole locations.

The magnetic image interpretation in Figure 7 shows the distinct internal character of the magnetic anomaly at The Bull. Rather than a homogenous ovoid-shaped magnetic anomaly, the anomaly appears to comprise of a series of magnetic high lenses and potential structural offsets.

Anson previously completed exploration programs to “ground truth” the mafic-ultramafic intrusive interpretation and collect rock chip samples from the Project area. Samples were collected from outcrop and sub-crop from topographic highs. Other areas within the tenement displayed little to no outcrop, but float and sub-crop were observed. This showed that though historically mapped as migmatites and granites, it is possible that the magnetic anomalies identified in the geophysical surveys are a part of a mafic-ultramafic intrusive system, similar to the world-class Julimar Ni-Cu-PGE deposit.

Yellow Cat Vanadium / Uranium Project

The Yellow Cat Project is located 30 km north of Moab, in the Thompson District, Grand County Utah. There are two separate areas; the Yellow Cat claims and the Yellow Cat West claims.

During the quarter, Anson staked an additional 66 mineral claims. The new claims abut and surround the original Yellow Cat Project claims, increasing the uranium and vanadium mineralisation-rich project’s footprint by 5.5km², or 78% to 12.6km² (refer ASX announcement 29 October 2021).

The Yellow Cat Project is considered prospective for the development of both uranium and vanadium due to the high historic grade mineralisation present on the claims. The project is located in a region that is increasingly sought-after by companies exploring for uranium, supported by the recent increase in uranium prices.

Stage 2 uranium and vanadium exploration was completed at the Yellow Cat Project, and it confirmed high grades of uranium and vanadium (see ASX announcement 21 September 2021). Surface outcrops and ore pad grab samples were submitted for laboratory analysis.

High grade assay values of up to 87,600ppm uranium (U) (10.33% U_3O_8) and 143,500ppm vanadium (V) (25.61% V_2O_5) were reported. A summary of the results of the elemental values and the more common metal oxides are shown in Table 2 below.

Location ID	Northing	Easting	Sample ID	U_3O_8 (%)	V_2O_5 (%)	Comments
YC2	4,299,798	627,312	YC20007	6.65	4.69	Exposed mineralisation, UG workings
			YC20008	10.33	2.46	
			YC20010	0.94	23.92	
YC3	4,301,989	634,173	YC20004	3.27	5.87	Exposed mineralisation, UG workings
YC4	4,299,789	627,312	YC20014	1.43	1.77	Ore pad grab samples
YC8	4,300,420	627,803	YC20022	1.07	10.16	Exposed mineralisation, UG workings
YC10	4,302,105	634,215	YC20006	0.86	14.57	Exposed mineralisation, UG workings
YC11	4,302,017	633,665	YC20012	0.05	25.61	Exposed mineralisation, UG workings

Table 2: Selected assay results for Uranium and Vanadium at Yellow Cat.

Notes:

1. Underground sample location coordinates are based on location of the closest underground adit. Ore pad grab samples location coordinates are for the ore pad sampled.
2. Conversion of uranium (U) to uranium oxide (U_3O_8) is by factor of 1.179.
3. Conversion of vanadium (V) to vanadium oxide (V_2O_5) is by a factor of 1.785.

These results confirm the result from X-ray fluorescence readings (XRF) sampling of visible mineralisation the faces of the historic workings within adit walls at Yellow Cat project previously announced by Anson (see ASX announcement 18 October 2020).

The Ajana Project

The Ajana Project is located in Northampton, Western Australia, a proven and established mining province for zinc, lead and silver. The Ajana Project is adjacent to the North West Coastal Highway and 130km north of Geraldton. Historical exploration in the area has concentrated on the search for lead and zinc deposits. The prospective ground on the 222km² of tenements E66/89 and E66/94 is dominated by the Northampton Metamorphic Complex.

Historical exploration in the area has concentrated on the search for lead and zinc deposits. The Ajana Project contains several historic copper, lead and silver producing mines that date back to 1850.

The Mary Springs tenement contains a JORC 2012 Mineral Resource estimate which is summarised in Table 7. The global Indicated and Inferred Resource estimate is 390,000 tonnes grading at 6.5% Pb. Zones of Pb-Zn-Cu-Ag rich mineralisation have been intersected in recent drilling but were not included in modelling the resource. Further drilling may enable the zinc, copper and silver bearing zones to be modelled as part of a future resource.

Category	Indicated			Inferred			Total		
	BCM	Tonnes	% Pb	BCM	Tonnes	% Pb	BCM	Tonnes	% Pb
+ 1% Pb	80,000	240,000	6.6	50,000	150,000	6.2	130,000	390,000	6.5

Table 3: Mary Springs Mineral Resource Estimate, JORC 2012.

Anson previously completed a heritage survey, which included archaeological and ethnographical work area clearance, in the Galena area at its Ajana Project, see Figure 8. The survey was undertaken with the full involvement of the Nanda representatives who were nominated by the native title group. The survey was completed over the Surprise, Ethel Maud and Block 1 prospect areas.

Anson completed the heritage survey so small exploration programs can be carried out in these areas. The exploration programs will consist of reverse circulation (RC) drilling under and along strike of existing pits and mine shafts.

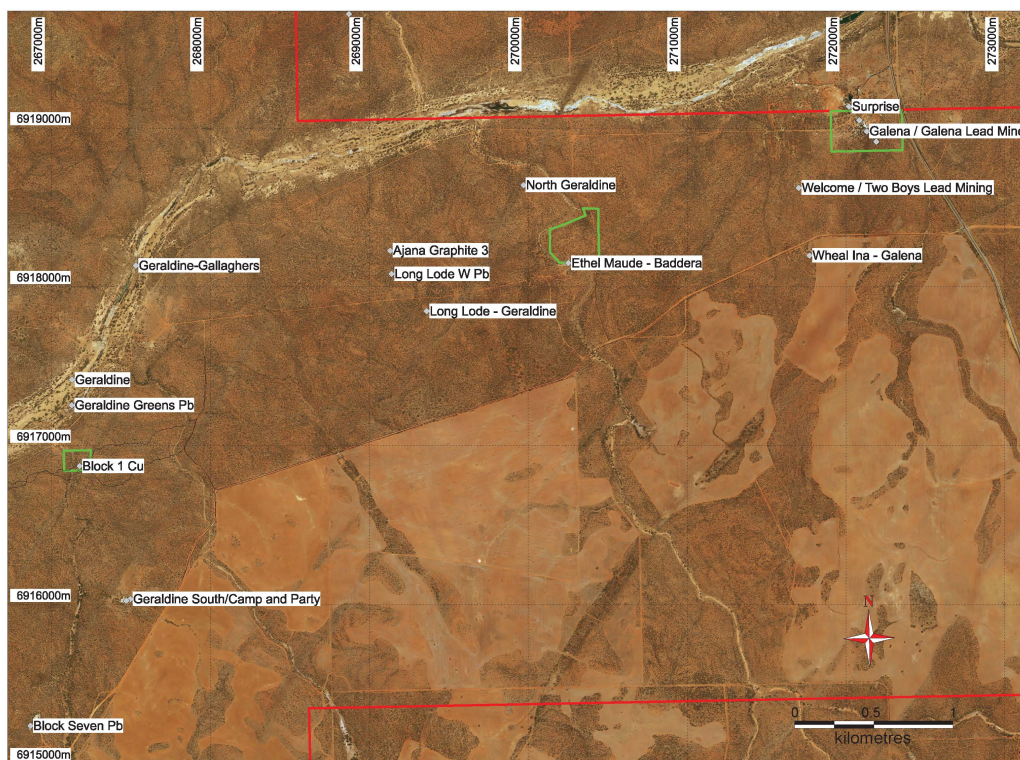


Figure 8: Plan showing the areas cleared in the heritage survey (green) and local prospect locations.

During this quarter, three POWs were submitted for the Surprise, Ethel Maude and Block 1 Cu targets. All three POW's have now been approved. Anson is proposing to drill 23 holes at Surprise. 16 holes at Ethel Maude to target lead, zinc and silver, and 8 holes at Block 1. Anson had a geologist onsite who mapped the prospective drilling sites and the accessibility of them to reduce the amount of disturbance that would be required. In addition, he collected rock chip samples that have been submitted to the laboratory in Perth for assay. The results are still pending.

Hooley Well Cobalt-Nickel Laterite Project

The Hooley Well Nickel-Cobalt Laterite Project is located 800km north of Perth and 300km north-east of Geraldton in Western Australia. Tenements E9/2218 and E9/2219 contain historical shallow drilling which has intersected nickel and cobalt laterites. There are also possible primary nickel sulphides (identified by IP response) at depth.

The project contains extensive cobalt mineralisation over an area of 1.5km * 0.8km. Results of some historic drilling are shown below.

- HAC004, 22m @ 0.97% Ni & 0.06% Co & 1.05% Cr
Incl. 4m @ 1.41% Ni & 0.11% Co & 1.99% Cr
- HAC003, 33m @ 0.5% Ni & 0.04 % Co & 0.55% Cr
 - Incl. 8m @ 0.84% Ni & 0.10% Co & 0.22% Cr

During the quarter, Enhanced UAV Magnetic Data Processing was completed on the aerial magnetic survey data that was flown over the Hooley Well tenements to define magnetic target areas for future drilling programs.

This processing included

- Gridding and levelling
- Grid filtering: 1VD, Analytical Signal, RTP, RTP1VD, RTP2VD, RTPTILT
- Image processing and enhancements
- Digital Attributed Contours
- Digital Profiles
- Digital Survey Path

The processing of the data commenced with the stitching together of all the flight line data which was collected from various recorded station locations, see Figure 9. Following the completion of this step, the interpretation of the data started, see Figure 10.

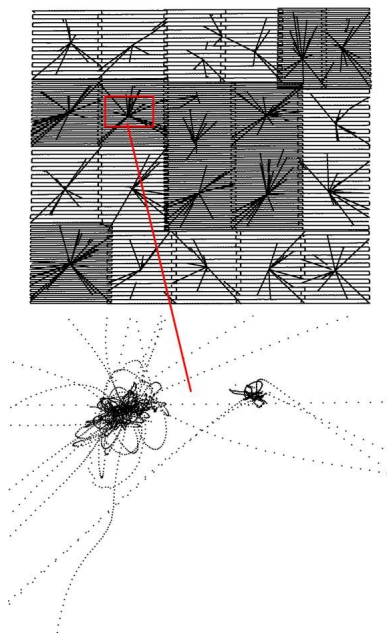


Figure 9: Plan showing the aeromagnetic flight lines over the Hooley Well tenements that were stitched together.

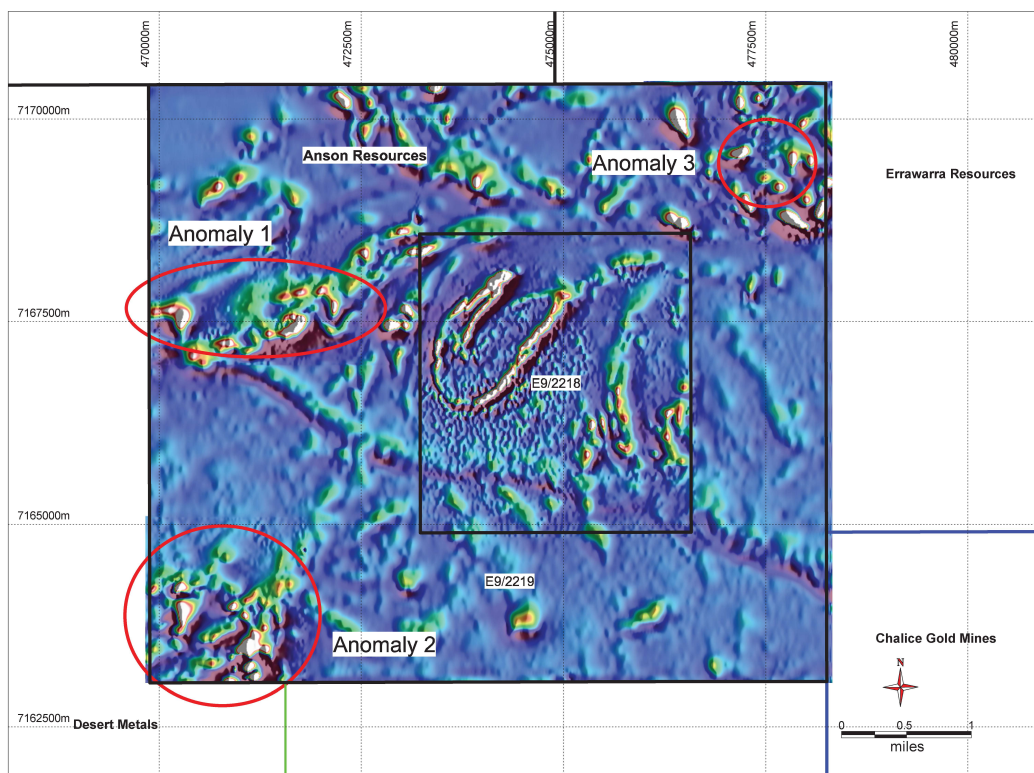


Figure 10: TMI1VD image of the Hooley Well tenements and showing surrounding tenement owners.

Corporate

Equity Raising:

The Company received valid exercise of 26,273,496 Bonus Options resulting the issue of 26,273,496 ordinary shares and 26,273,496 Additional Options (for information on Bonus Options and Additional Options please refer to prospectus dated 17 September 2021). The remaining 71,428,630 Bonus Options expired. The exercise of Bonus Options raised approximately \$2.93 million.

Anson appointed leading independent finance advisory group BurnVoir Corporate Finance (“BurnVoir”) as financial adviser to arrange financing for the development of the Company’s 100% owned Paradox Lithium-Bromine Project.

BurnVoir will work with Anson to secure an attractive, flexible funding package for the development of the Paradox Lithium-Bromine Project designed to maximise value for shareholders.

BurnVoir has arranged development and acquisition finance for a number of lithium projects in recent years, including for Pilbara Minerals’ Pilgangoora Project and A\$1,100M in debt facilities for IGO’s acquisition of an interest in the Greenbushes Lithium Mine and the Kwinana Lithium Hydroxide Refinery.

Expenditure during the quarter:

The attached Appendix 5B details the expenditure during the quarter. Administration and corporate costs were \$236k. In accordance with Listing Rule 5.3.1, the Company reports that there was \$212k exploration and evaluation costs which were predominantly expended on the Paradox Lithium-Bromine. Project development cost for the quarter was \$1.156m. Payments to related parties at section 6.1 of the Appendix 5B of \$206k relate to director fees, salaries, superannuation and consulting fees.



This report has been authorised for release by the Executive Chairman and CEO.

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About Anson Resources Ltd

Anson Resources (ASX: ASN) listed on the Australian Securities Exchange in July 2010 and has a goal to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.

Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

Competent Person's Statement 1: The information in this report that relates to exploration results; exploration target and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear. Mr Knox has reviewed and validated the metallurgical data and consents to the inclusion in this Announcement of this information in the form and context in which it appears. Mr Knox is a director of Anson Resources Limited and a consultant to Anson.

Competent Person's Statement 2: The information contained in this report relating to Exploration Results; exploration target and Mineral Resource Estimates has been prepared by Mr Richard Maddocks, MSc in Mineral Economics, BSc in Geology and Grad Dip in Applied Finance. Mr Maddocks is a Fellow of the Australasian Institute of Mining and Metallurgy (111714) with over 30 years of experience. Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a competent person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Maddocks is an independent consultant to Anson Resources Ltd. Mr Maddocks consents to the inclusion in this announcement of this information in the form and context in which it appears. The information in this announcement is an accurate representation of the available data from exploration at the Paradox Brine Project.

Information is extracted from reports entitled 'Anson Obtains a Lithium Grade of 235ppm at Long



Canyon No 2' created on 1 April 2019, 'Anson Estimates Exploration Target For Additional Zones' created on 12 June 2019, 'Anson Estimates Maiden JORC Mineral Resource' created on 17 June 2019, 'Anson Re-enters Skyline Well to Increase Br-Li Resource' created on 19 September 2019, 'Anson Confirms Li, Br for Additional Clastic Zones' created on 23 October 2019 and all are available to view on the ASX website under the ticker code ASN. Anson confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Anson confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Competent Persons Statement 3: The information in this announcement that relates to the Exploration Results on the Yellow Cat project is based on information compiled and fairly represented by Matthew Hartmann. Mr. Hartmann is a Principal Consultant with SRK Consulting (U.S) Inc. with over 20 years of experience in mineral exploration and project evaluation. Mr. Hartmann is a Member of the Australasian Institute of Mining and Metallurgy (318271) and a Registered Member of the Society of Mining, Metallurgy and Exploration (4170350RM). Mr Hartmann has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken in 2019 and 2020, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources and Ore Reserves. Mr Hartmann provides his consent to the inclusion in this report of the matter based on this information in the form and context in which it appears.

APPENDIX A: INTERESTS IN MINING TENEMENTS AS AT 28 JANUARY 2021

Project	Lease	Commodity	Holder	Locality	Status
Ajana	E66/89	Graphite and base metals	Rhodes Resources Pty Ltd	Western Australia	Granted
	E66/94	Graphite and base metals	Anson Resources Limited	Western Australia	Granted
Hooley Well	E9/2218	Cobalt, nickel	Western Cobalt Pty Ltd	Western Australia	Granted
	E9/2219	Cobalt, nickel	Anson Resources Limited	Western Australia	Granted
	E9/2462	Cobalt, nickel	Anson Resources Limited	Western Australia	Granted
The Bull	E70/5420	Ni-Cu-PGE	State Exploration Pty Ltd	Western Australia	Granted
	ELA70/5619	Ni-Cu-PGE	Anson Resources Limited	Western Australia	Under Application
Paradox Brine	87 Placer Claims	Lithium	(i)	Utah, USA	(i)
Paradox Brine	155 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(ii)
Paradox Brine	71 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(iii)
Paradox Brine	191 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(iv)
Paradox Brine	66 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(v)
Paradox Brine	178 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(vi)
Paradox Brine	334 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(vii)
Paradox Brine	228 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(viii)
Paradox Brine	3 Potash & Mineral Lease	Lithium	A1 Lithium Inc	Utah, USA	(ix)
Paradox Brine	2 Industrial Permit	Lithium	A1 Lithium Inc	Utah, USA	(x)
Yellow Cat Project	151 Lode Claims	Vanadium and Uranium	Blackstone Resources Inc	Utah, USA	(xi)

- (i) Anson currently holds a 50% interest in 87 Placer Claims in Utah, USA (the ULI Project).

At the date of this Report, the holder of the remaining 50% interest had not completed the formalities to transfer the claims to the joint venture company (Paradox Lithium LLC) established for this purpose. Further, achievement of the milestones which increased Anson's interest to 50% may be subject to finalisation under the terms of the agreement to earn-into the ULI Project

These claims are referred to as ULI-13, ULI-14, ULI-14S, ULI-15, ULI15S, ULI16, ULI16S, ULI-30, ULI-31, ULI-32, ULI-33, ULI-34, ULI-35, ULI-36, ULI-37, ULI-38, ULI-39, ULI-40, ULI-41, ULI-42, ULI-43, ULI-54, ULI-55, ULI-56, ULI-57, ULI-58, ULI-59, ULI-60, ULI-60-E, ULI-61-E, ULI-62-E, ULI-63, ULI-64, ULI-64 N, ULI-65, ULI-65 W, ULI-66, ULI-67, ULI-68, ULI-69, ULI-70, ULI-71, ULI-77, ULI-78, ULI-79, ULI-80, ULI-81, ULI-81 W, ULI-82, ULI-83, ULI-84, ULI-85, ULI-86, ULI-87, ULI-88, ULI-89, ULI-90, ULI-91, ULI-92, ULI-93, ULI-93 E, ULI-94, ULI-95, ULI-96, ULI-97, ULI-97 E, ULI-98, ULI-98 N, ULI-99, ULI-100, ULI-101, ULI-102, ULI-102 N, ULI-103, ULI-104, ULI-105, ULI-105 N, ULI-106, ULI-107, ULI-107 N, ULI-108, ULI-109, ULI-110, ULI-111, ULI-112, ULI-113 and ULI-114.

- (ii) Anson currently holds a 100% interest in 155 Placer Claims in Utah, USA. Under the terms of an earn-in agreement for the ULI Project, these placer claims may be subject to area of interest provisions of the agreement to earn-into the ULI Project.

These claims are referred to as ULI201, ULI202, ULI203, ULI204, ULI205, ULI206, ULI207, ULI208, ULI209, ULI210, ULI211, ULI212, ULI213, ULI214, ULI215, ULI216, ULI217, ULI218, ULI219, ULI220, ULI225, ULI226, ULI227, ULI228, ULI229, ULI230, ULI231, ULI232, ULI233, ULI234, ULI235, ULI236, ULI237, ULI238, ULI239, ULI240, ULI241, ULI242, ULI243, ULI244, ULI245, ULI249, ULI250, ULI251, ULI252, ULI253, ULI254, ULI255, ULI256, ULI257, ULI258, ULI259, ULI260, ULI261, ULI262, ULI263, ULI264, ULI265, ULI266, ULI267, ULI268, ULI269, ULI273, ULI274, ULI275, ULI276, ULI277, ULI278, ULI279, ULI280, ULI281, ULI282, ULI283, ULI284, ULI285, ULI286, ULI287, ULI288, ULI289, ULI293, ULI294, ULI295, ULI296, ULI297, ULI298, ULI299, ULI300, ULI301, ULI302, ULI303, ULI304, ULI305, ULI306, ULI307, ULI311, ULI312, ULI313, ULI314, ULI315, ULI316, ULI317, ULI318, ULI319, ULI320, ULI321, ULI322, ULI323, ULI324, ULI325, ULI326, ULI330, ULI331, ULI332, ULI333, ULI334, ULI335, ULI336, ULI337, ULI338, ULI339, ULI340, ULI341, ULI342, ULI343, ULI344, ULI345, ULI350, ULI351, ULI352, ULI353, ULI354, ULI355, ULI356, ULI357, ULI358, ULI359, ULI360, ULI361, ULI362, ULI369, ULI370, ULI371, ULI372, ULI373, ULI374, ULI375, ULI376, ULI379, ULI380, ULI381, ULI382, ULI383, ULI384, ULI385, ULI386,

- (iii) Anson currently holds a 100% interest in 71 Placer Claims in Utah, USA. Under the terms of an earn-in agreement for the ULI Project, these placer claims may be subject to area of interest provisions of the agreement to earn-into the ULI Project.

These claims are referred to as ULI501, ULI525, ULI549, ULI573 ULI597, ULI621, ULI645, ULI646, ULI647, ULI648, ULI653, ULI654, ULI655, ULI656, ULI661, ULI662, ULI663, ULI664, ULI665, ULI666, ULI667, ULI668, ULI669, ULI670, ULI671, ULI672, ULI673, ULI674, ULI675, ULI676, ULI677, ULI678, ULI679, ULI680, ULI681, ULI682, ULI683, ULI688, ULI689, ULI690, ULI691, ULI696, ULI697, ULI698, ULI699, ULI700, ULI701, ULI702, ULI703, ULI704, ULI705, ULI706, ULI707, ULI708, ULI709, ULI710, ULI711, ULI712, ULI713, ULI714, ULI715, ULI716, ULI717, ULI718, ULI719, ULI720, ULI721, ULI722, ULI723, ULI724, and ULI725.

- (iv) Anson currently holds a 100% interest in 191 Placer Claims in Utah, USA.

These claims are referred to as, ULI649, ULI650, ULI651, ULI652, ULI 652W, ULI657, ULI658, ULI659, ULI660, ULI660W, ULI726, ULI727, ULI728, ULI729, ULI730, ULI731, ULI732, ULI733, ULI734, ULI735, ULI736, ULI737, ULI738, ULI739, ULI740, ULI741, ULI742, ULI743, ULI744, ULI745, ULI746, ULI747, ULI748, ULI749, ULI750, ULI751, ULI752, ULI753, ULI754, ULI755, ULI756, ULI757, ULI758, ULI759, ULI760, ULI761, ULI762, ULI763, ULI764, ULI765, ULI766, ULI767, ULI768, ULI769, ULI770, ULI771, ULI772, ULI773, ULI774, ULI775, ULI776, ULI777, ULI778, ULI779, ULI780, ULI781, ULI782, ULI783, ULI784, ULI785, ULI786, ULI787, ULI788, ULI789, ULI790, ULI791, ULI792, ULI793, ULI794, ULI795, ULI844, ULI845, ULI846, ULI847, ULI848, ULI849, ULI850, ULI851, ULI852, ULI853, ULI854, ULI855, ULI856, ULI857, ULI858,

ULI859, ULI860, ULI861, ULI862, ULI863, ULI864, ULI865, ULI866, ULI867, ULI868, ULI869, ULI870, ULI871, ULI872, ULI873, ULI874, ULI875, ULI876, ULI877, ULI878, ULI879, ULI880, ULI881, ULI882, ULI883, ULI884, ULI885, ULI886, ULI887, ULI888, ULI889, ULI890, ULI891, ULI892, ULI893, ULI894, ULI895, ULI896, ULI897, ULI898, ULI899, ULI900, ULI901, ULI902, ULI903, ULI904, ULI905, ULI906, ULI907, ULI908, ULI909, ULI910, ULI911, ULI912, ULI913, ULI914, ULI915, ULI916, ULI917, ULI918, ULI919, ULI920, ULI921, ULI922, ULI923, ULI924, ULI925, ULI926, ULI927, ULI928, ULI929, ULI930, ULI931, ULI932, ULI933, ULI934, ULI935, ULI936, ULI937, ULI938, ULI939, ULI940, ULI941, ULI942, ULI943, ULI944, ULI945, ULI946, ULI947, ULI948, ULI949, ULI950, ULI951, ULI952, ULI953 and ULI954.

- (v) Anson currently holds a 100% interest in 66 Placer Claims in Utah, USA.

These claims are referred to as CLOUD001, CLOUD002, CLOUD003, CLOUD004, CLOUD005, CLOUD006, CLOUD007, CLOUD008, CLOUD009, CLOUD010, CLOUD011, CLOUD012, CLOUD013, CLOUD014, CLOUD015, CLOUD016, CLOUD017, CLOUD018, CLOUD019, CLOUD020, CLOUD021, CLOUD022, CLOUD023, CLOUD024, CLOUD025, CLOUD026, CLOUD027, CLOUD028, CLOUD029, CLOUD030, CLOUD031, CLOUD032, CLOUD033, CLOUD034, CLOUD035, CLOUD036, CLOUD037, CLOUD038, CLOUD039, CLOUD040, CLOUD041, CLOUD042, CLOUD043, CLOUD044, CLOUD045, CLOUD046, CLOUD047, CLOUD048, CLOUD049, CLOUD050, CLOUD051, CLOUD052, CLOUD053, CLOUD054, CLOUD055, CLOUD056, CLOUD057, CLOUD058, CLOUD059, CLOUD060, CLOUD061, CLOUD062, CLOUD063, CLOUD064, CLOUD065 and CLOUD066

- (vi) Anson currently holds a 100% interest in 178 Placer Claims in Utah, USA.

These claims are referred to as CANE001, CANE002, CANE003, CANE004, CANE005, CANE006, CANE007, CANE008, CANE009, CANE010, CANE011, CANE012, CANE013, CANE014, CANE015, CANE016, CANE017, CANE018, CANE019, CANE020, CANE021, CANE022, CANE023, CANE024, CANE025, CANE026, CANE027, CANE028, CANE029, CANE030, CANE031, CANE032, CANE033, CANE034, CANE035, CANE036, CANE037, CANE038, CANE039, CANE040, CANE041, CANE042, CANE043, CANE044, CANE045, CANE046, CANE047, CANE048, CANE049, CANE050, CANE051, CANE052, CANE053, CANE054, CANE055, CANE056, CANE057, CANE058, CANE059, CANE060, CANE061, CANE062, CANE063, CANE064, CANE065, CANE066, CANE067, CANE068, CANE069, CANE070, CANE071, CANE072, CANE073, CANE074, CANE075, CANE076, CANE077, CANE078, CANE079, CANE080, CANE081, CANE082, CANE083, CANE084, CANE085, CANE086, CANE087, CANE088, CANE089, CANE090, CANE091, CANE092, CANE093, CANE094, CANE095, CANE096, CANE097, CANE098, CANE099, CANE100, CANE101, CANE102, CANE103, CANE104, CANE105, CANE106, CANE107, CANE108, CANE109, CANE110, CANE111, CANE112, CANE113, CANE114, CANE115, CANE116, CANE117, CANE118, CANE119, CANE120, CANE121, CANE122, CANE123, CANE124, CANE125, CANE126, CANE127, CANE128, CANE129, CANE130, CANE131, CANE132, CANE133, CANE134, CANE135, CANE136, CANE137, CANE138, CANE139, CANE140, CANE141, CANE142, CANE143, CANE144, CANE145, CANE146, CANE147, CANE148, CANE149, CANE150, CANE151, CANE152, CANE153, CANE154, CANE155, CANE156, CANE157, CANE158, CANE159, CANE160, CANE161, CANE162, CANE163, CANE164, CANE165, CANE166, CANE167, CANE168, CANE169, CANE170, CANE171, CANE172, CANE173, CANE314, CANE175, CANE176, CANE177, and CANE178.

- (vii) Anson currently holds a 100% interest in 334 Placer Claims in Utah, USA. Under the terms of the earn-in agreement referred to in point (i) above for the ULI Project, 88 of these placer claims may be subject to area of interest provisions of the agreement to earn-into the ULI Project.

These claims are referred to as CLOUDIII001, CLOUDIII002, CLOUDIII003, CLOUDIII004, CLOUDIII005, CLOUDIII006, CLOUDIII007, CLOUDIII008, CLOUDIII009, CLOUDIII010, CLOUDIII011, CLOUDIII012, CLOUDIII013, CLOUDIII014, CLOUDIII015, CLOUDIII016, CLOUDIII017, CLOUDIII018, CLOUDIII019, CLOUDIII020, CLOUDIII021, CLOUDIII022, CLOUDIII023, CLOUDIII024, CLOUDIII025, CLOUDIII026, CLOUDIII027, CLOUDIII028, CLOUDIII029, CLOUDIII030, CLOUDIII031, CLOUDIII032, CLOUDIII033, CLOUDIII034, CLOUDIII035, CLOUDIII036, CLOUDIII037, CLOUDIII038, CLOUDIII039, CLOUDIII040, CLOUDIII041, CLOUDIII042, CLOUDIII043, CLOUDIII044, CLOUDIII045, CLOUDIII046,

CLOUDIII047,	CLOUDIII048,	CLOUDIII049,	CLOUDIII050,	CLOUDIII051,	CLOUDIII052,
CLOUDIII053,	CLOUDIII054,	CLOUDIII055,	CLOUDIII056,	CLOUDIII057,	CLOUDIII058,
CLOUDIII059,	CLOUDIII060,	CLOUDIII061,	CLOUDIII062,	CLOUDIII063,	CLOUDIII064,
CLOUDIII065,	CLOUDIII066,	CLOUDIII067,	CLOUDIII068,	CLOUDIII069,	CLOUDIII070,
CLOUDIII071,	CLOUDIII072,	CLOUDIII073,	CLOUDIII074,	CLOUDIII075,	CLOUDIII076,
CLOUDIII077,	CLOUDIII078,	CLOUDIII079,	CLOUDIII080,	CLOUDIII081,	CLOUDIII082,
CLOUDIII083,	CLOUDIII084,	CLOUDIII085,	CLOUDIII086,	CLOUDIII087,	CLOUDIII088,
CLOUDIII089,	CLOUDIII090,	CLOUDIII091,	CLOUDIII092,	CLOUDIII093,	CLOUDIII094,
CLOUDIII095,	CLOUDIII096,	CLOUDIII097,	CLOUDIII098,	CLOUDIII099,	CLOUDIII100,
CLOUDIII101,	CLOUDIII102,	CLOUDIII103,	CLOUDIII104,	CLOUDIII105,	CLOUDIII106,
CLOUDIII107,	CLOUDIII108,	CLOUDIII109,	CLOUDIII110,	CLOUDIII111,	CLOUDIII112,
CLOUDIII113,	CLOUDIII114,	CLOUDIII115,	CLOUDIII116,	CLOUDIII117,	CLOUDIII118,
CLOUDIII119,	CLOUDIII120,	CLOUDIII121,	CLOUDIII122,	CLOUDIII123,	CLOUDIII124,
CLOUDIII125,	CLOUDIII126,	CLOUDIII127,	CLOUDIII128,	CLOUDIII129,	CLOUDIII130,
CLOUDIII131,	CLOUDIII132,	CLOUDIII133,	CLOUDIII134,	CLOUDIII135,	CLOUDIII136,
CLOUDIII137,	CLOUDIII138,	CLOUDIII139,	CLOUDIII140,	CLOUDIII141,	CLOUDIII142,
CLOUDIII143,	CLOUDIII144,	CLOUDIII145,	CLOUDIII146,	CLOUDIII147,	CLOUDIII148,
CLOUDIII149,	CLOUDIII150,	CLOUDIII151,	CLOUDIII152,	CLOUDIII153,	CLOUDIII154,
CLOUDIII155,	CLOUDIII156,	CLOUDIII157,	CLOUDIII158,	CLOUDIII159,	CLOUDIII160,
CLOUDIII161,	CLOUDIII162,	CLOUDIII163,	CLOUDIII164,	CLOUDIII165,	CLOUDIII166,
CLOUDIII167,	CLOUDIII168,	CLOUDIII169,	CLOUDIII170,	CLOUDIII171,	CLOUDIII172,
CLOUDIII173,	CLOUDIII174,	CLOUDIII175,	CLOUDIII176,	CLOUDIII177,	CLOUDIII178,
CLOUDIII179,	CLOUDIII180,	CLOUDIII181,	CLOUDIII182,	CLOUDIII183,	CLOUDIII184,
CLOUDIII185,	CLOUDIII186,	CLOUDIII187,	CLOUDIII188,	CLOUDIII189,	CLOUDIII190,
CLOUDIII191,	CLOUDIII192,	CLOUDIII193,	CLOUDIII194,	CLOUDIII195,	CLOUDIII196,
CLOUDIII197,	CLOUDIII198,	CLOUDIII199,	CLOUDIII200,	CLOUDIII201,	CLOUDIII202,
CLOUDIII203,	CLOUDIII204,	CLOUDIII205,	CLOUDIII206,	CLOUDIII207,	CLOUDIII208,
CLOUDIII209,	CLOUDIII210,	CLOUDIII211,	CLOUDIII212,	CLOUDIII213,	CLOUDIII214,
CLOUDIII215,	CLOUDIII216,	CLOUDIII217,	CLOUDIII218,	CLOUDIII219,	CLOUDIII220,
CLOUDIII221,	CLOUDIII222,	CLOUDIII223,	CLOUDIII224,	CLOUDIII225,	CLOUDIII226,
CLOUDIII227,	CLOUDIII228,	CLOUDIII229,	CLOUDIII230,	CLOUDIII231,	CLOUDIII232,
CLOUDIII233,	CLOUDIII234,	CLOUDIII235,	CLOUDIII236,	CLOUDIII237,	CLOUDIII238,
CLOUDIII239,	CLOUDIII240,	CLOUDIII241,	CLOUDIII242,	CLOUDIII243,	CLOUDIII244,
CLOUDIII245,	CLOUDIII246,	CLOUDIII247,	CLOUDIII248,	CLOUDIII249,	CLOUDIII250,
CLOUDIII251,	CLOUDIII252,	CLOUDIII253,	CLOUDIII254,	CLOUDIII255,	CLOUDIII256,
CLOUDIII257,	CLOUDIII258,	CLOUDIII259,	CLOUDIII260,	CLOUDIII261,	CLOUDIII262,
CLOUDIII263,	CLOUDIII264,	CLOUDIII265,	CLOUDIII266,	CLOUDIII267,	CLOUDIII268,
CLOUDIII269,	CLOUDIII270,	CLOUDIII271,	CLOUDIII272,	CLOUDIII273,	CLOUDIII274,
CLOUDIII275,	CLOUDIII276,	CLOUDIII277,	CLOUDIII278,	CLOUDIII279,	CLOUDIII280,
CLOUDIII281,	CLOUDIII282,	CLOUDIII283,	CLOUDIII284,	CLOUDIII285,	CLOUDIII286,
CLOUDIII287,	CLOUDIII288,	CLOUDIII289,	CLOUDIII290,	CLOUDIII291,	CLOUDIII292,
CLOUDIII293,	CLOUDIII294,	CLOUDIII295,	CLOUDIII296,	CLOUDIII297,	CLOUDIII298,
CLOUDIII299,	CLOUDIII300,	CLOUDIII301,	CLOUDIII302,	CLOUDIII303,	CLOUDIII304,
CLOUDIII305,	CLOUDIII306,	CLOUDIII307,	CLOUDIII308,	CLOUDIII309,	CLOUDIII310,
CLOUDIII311,	CLOUDIII312,	CLOUDIII313,	CLOUDIII314,	CLOUDIII315,	CLOUDIII316,
CLOUDIII317,	CLOUDIII318,	CLOUDIII319,	CLOUDIII320,	CLOUDIII321,	CLOUDIII322,
CLOUDIII323,	CLOUDIII324,	CLOUDIII325,	CLOUDIII326,	CLOUDIII327,	CLOUDIII328,
CLOUDIII329,	CLOUDIII330,	CLOUDIII331,	CLOUDIII332,	CLOUDIII333 and	CLOUDIII334.

(viii) Anson currently has applied for a 100% interest in 228 Placer Claims in Utah, USA.

These claims are referred to ULI2 001, ULI2 002, ULI2 003, ULI2 004, ULI2 005, ULI2 006, ULI2 007, ULI2 008, ULI2 009, ULI2 010, ULI2 011, ULI2 012, ULI2 013, ULI2 014, ULI2 015, ULI2 016, ULI2 017, ULI2 018, ULI2 019, ULI2 020, ULI2 021, ULI2 022, ULI2 023, ULI2 024, ULI2 025, ULI2 026, ULI2 027, ULI2 028, ULI2 029, ULI2 030, ULI2 031, ULI2 032, ULI2 033, ULI2 034, ULI2 035, ULI2 036, ULI2 037, ULI2 038, ULI2 039, ULI2 040, ULI2 041, ULI2 042, ULI2 043, ULI2 044, ULI2 045, ULI2 046, ULI2 047, ULI2 048, ULI2 049, ULI2 050, ULI2 051, ULI2 052, ULI2 053, ULI2 054, ULI2 055, ULI2 056, ULI2 057, ULI2 058, ULI2 059, ULI2 060, ULI2 061, ULI2 062, ULI2 063, ULI2 064, ULI2 065, ULI2 066, ULI2 067, ULI2 068, ULI2 069, ULI2 070, ULI2 071, ULI2 072, ULI2 073, ULI2 074, ULI2 075, ULI2 076, ULI2

077, ULI2 078, ULI2 079, ULI2 080, ULI2 081, ULI2 082, ULI2 083, ULI2 084, ULI2 085, ULI2 086, ULI2 087, ULI2 088, ULI2 089, ULI2 090, ULI2 091, ULI2 092, ULI2 093, ULI2 094, ULI2 095, ULI2 096, ULI2 097, ULI2 098, ULI2 099, ULI2 100, ULI2 101, ULI2 102, ULI2 103, ULI2 104, ULI2 105, ULI2 106, ULI2 107, ULI2 108, ULI2 109, ULI2 110, ULI2 111, ULI2 112, ULI2 113, ULI2 114, ULI2 115, ULI2 116, ULI2 117, ULI2 118, ULI2 119, ULI2 120, ULI2 121, ULI2 122, ULI2 123, ULI2 124, ULI2 125, ULI2 126, ULI2 127, ULI2 128, ULI2 129, ULI2 130, ULI2 131, ULI2 132, ULI2 133, ULI2 134, ULI2 135, ULI2 136, ULI2 137, ULI2 138, ULI2 139, ULI2 140, ULI2 141, ULI2 142, ULI2 143, ULI2 144, ULI2 145, ULI2 146, ULI2 147, ULI2 148, ULI2 149, ULI2 150, ULI2 151, ULI2 152, ULI2 153, ULI2 154, ULI2 155, ULI2 156, ULI2 157, ULI2 158, ULI2 159, ULI2 160, ULI2 161, ULI2 162, ULI2 163, ULI2 164, ULI2 165, ULI2 166, ULI2 167, ULI2 168, ULI2 169, ULI2 170, ULI2 171, ULI2 172, ULI2 173, ULI2 174, ULI2 175, ULI2 176, ULI2 177, ULI2 178, ULI2 179, ULI2 180, ULI2 181, ULI2 182, ULI2 183, ULI2 184, ULI2 185, ULI2 186, ULI2 187, ULI2 188, ULI2 189, ULI2 190, ULI2 191, ULI2 192, ULI2 193, ULI2 194, ULI2 195, ULI2 196, ULI2 197, ULI2 198, ULI2 199, ULI2 200, ULI2 201, ULI2 202, ULI2 203, ULI2 204, ULI2 205, ULI2 206, ULI2 207, ULI2 208, ULI2 209, ULI2 210, ULI2 211, ULI2 212, ULI2 213, ULI2 214, ULI2 215, ULI2 216, ULI2 217, ULI2 218, ULI2 219, ULI2 220, ULI2 221, ULI2 222, ULI2 223, ULI2 224, ULI2 225, ULI2 226, ULI2 227, ULI2 228.

- (ix) Anson currently holds a 100% interest in 3 SITLA Potash and Mineral Salts Lease in Utah, USA. These claims are referred to as ML-53853-OBA and ML-54099-OBA with the third still to be labelled.
- (x) Anson currently holds a 100% interest in 2 SITLA Industrial Permit in Utah, USA. These claims are referred to as SULA1872 and 1930.
- (xi) Anson currently holds a 100% interest in 149 lode claims. These claims are referred to as YELLOWCAT002, YELLOWCAT011, YELLOWCAT012, YELLOWCAT013, YELLOWCAT014, YELLOWCAT015, YELLOWCAT016, YELLOWCAT017, YELLOWCAT018, YELLOWCAT019, YELLOWCAT020, YELLOWCAT021, YELLOWCAT022, YELLOWCAT023, YELLOWCAT024, YELLOWCAT025, YELLOWCAT039, YELLOWCAT041, YELLOWCAT042, YELLOWCAT043, YELLOWCAT044, YELLOWCAT045, YELLOWCAT046, YELLOWCAT047, YELLOWCAT048, YELLOWCAT049, YELLOWCAT050, YELLOWCAT051, YELLOWCAT052, YELLOWCAT053, YELLOWCAT054, YELLOWCAT055, YELLOWCAT056, YELLOWCAT057, YELLOWCAT058, YELLOWCAT059, YELLOWCAT060, YELLOWCAT061, YELLOWCAT073, YELLOWCAT074, YELLOWCAT076, YELLOWCAT078, YELLOWCAT080, YELLOWCAT082, YELLOWCAT083, YELLOWCAT084, YELLOWCAT086, YELLOWCAT120, YELLOWCAT121, YELLOWCAT122, YELLOWCAT123, YELLOWCAT124, YELLOWCAT125, YELLOWCAT126, YELLOWCAT127, YELLOWCAT128, YELLOWCAT129, YELLOWCAT130, YELLOWCAT131, YELLOWCAT132, YELLOWCAT133, YELLOWCAT162, YELLOWCAT163, YELLOWCAT164, YELLOWCAT165, YELLOWCAT166, YELLOWCAT167, YELLOWCAT168, YELLOWCAT169, YELLOWCAT170, YELLOWCAT171, YELLOWCAT172, YELLOWCAT173, YELLOWCAT174, YELLOWCAT175, YELLOWCAT196, YELLOWCAT197, YELLOWCAT198, YELLOWCAT199, YELLOWCAT200, YELLOWCAT201, YELLOWCAT202, YELLOWCAT203, YELLOWCAT204, YELLOWCAT205, YELLOWCAT206, YELLOWCAT207, YELLOWCAT208, YELLOWCAT209, YELLOWCAT210, YELLOWCAT211, YELLOWCAT213, YELLOWCAT231, YELLOWCAT232, YELLOWCAT233, YELLOWCAT234, YELLOWCAT235, YELLOWCAT236, YELLOWCAT237, YELLOWCAT238, YELLOWCAT239, YELLOWCAT240, YELLOWCAT241, YELLOWCAT242, YELLOWCAT243, YELLOWCAT244, YELLOWCAT246, YELLOWCAT267, YELLOWCAT268, YELLOWCAT269, YELLOWCAT270, YELLOWCAT271, YELLOWCAT272, YELLOWCAT273, YELLOWCAT274, YELLOWCAT275, YELLOWCAT276, YELLOWCAT277, YELLOWCAT278, YELLOWCAT284, YELLOWCAT308, YELLOWCAT309, YELLOWCAT310, YELLOWCAT311, YELLOWCAT312, YELLOWCAT313, YELLOWCAT314, YELLOWCAT315, YELLOWCAT316, YELLOWCAT317 and JM#1 to JM#22.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Anson Resources Limited

ABN

46 136 636 005

Quarter ended ("current quarter")

31 December 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(212)	(800)
(b) development	(1,156)	(1,378)
(c) production	-	-
(d) staff costs	(206)	(411)
(e) administration and corporate costs	(236)	(388)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(2)	(3)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,812)	(2,980)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	7,357
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	3,085	3,617
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(39)	(507)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings (Lease liabilities)	(26)	(54)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	3,020	10,413

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,446	2,233
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,812)	(2,980)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,020	10,413

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(26)	(38)
4.6	Cash and cash equivalents at end of period	9,628	9,628

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	9,628	8,446
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	9,628	8,446

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	206
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	15,000	250
7.4	Total financing facilities	15,000	250
7.5	Unused financing facilities available at quarter end		14,750
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	<p>On 17 May 2019 the company entered into an equity placement facility with Long State Investment Limited (LSI) for \$15,000,000.</p> <p>Anson may until 16 May 2022 draw down up to \$250,000 at a time (\$1,500,000 with the prior written consent of the investor) at a cost of 5% of the drawn down amount at a price equal to the average of 2 daily VWAPs nominated by the investor during the 20 consecutive trading days commencing on the trading day immediately after a placement notice is provided.</p> <p>To date \$250,000 has been drawn down.</p> <p>Drawdown is at the discretion of Anson.</p> <p>The facility is secured against 5,000,000 security shares</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,812)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,812)
8.4	Cash and cash equivalents at quarter end (item 4.6)	9,628
8.5	Unused finance facilities available at quarter end (item 7.5)	14,750
8.6	Total available funding (item 8.4 + item 8.5)	24,378
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	13
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: n/a

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2022

Authorised by: The Executive Chairman and CEO
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.