

Kuniko Exploration Team

Kuniko Limited ("Kuniko" or "the Company") is pleased to announce the selection and appointment of its Exploration Team to support the development of its battery metals projects in Norway.

Highlights:

- **Trond Brenden-Veisal**, appointed as Exploration Manager. A seasoned successful exploration manager with more than 25 years' experience in global exploration projects; 13 years as Exploration Manager of Elkem ASA.
- **Milena Farajewicz**, appointed as Exploration Geologist; over 3 years' Au-Co exploration experience in Finland. Current research experience and prior academic focus on cobalt.
- **Harry Guest**, an exploration geologist with ~2 years' experience including diamond drilling programs. Prior academic achievements included research of Norway's Trøndelag region.

Kuniko Limited (ASX:KNI) announces the appointment of Mr Trond Brenden-Veisal as Exploration Manager. Mr Brendan-Veisal is a geologist with qualifications from the University of Oslo. He has more than 25 years' experience in global exploration projects, focussed on quartz, chromite and manganese minerals. He has more than 13 years' experience as Exploration Manager with Elkem ASA (OSL:ELK). Mr Brenden-Veisal's commencement date with the Company is 2 May 2022.

The exploration team will also be strengthened with the addition of two exploration geologists, Milena Farajewicz and Harry Guest. Both have a commencement date of 18 March 2022.

Ms Farajewicz has a MSc Mining and Geology from the AGH University of Science and Technology, Krakow, Poland as well as a MSc Exploration Geology from Camborne School of Mines, University of Exeter, UK. She has over 3 years of experience with Mawson Resources in Au-Co exploration in northern Finland and has been involved in cobalt research (BATCircle) following on from her academic focus on Cobalt.

Mr Harry Guest has a BSc Geology and MSc Exploration Geology from Camborne School of Mines, University of Exeter, UK. His academic achievements included a thesis focused on the Trøndelag region of Norway, where Kuniko has its Undal-Nyberget Copper Project. Mr Guest has approx. 2 years' experience with Alba Mineral Resources.

Highlights

Developing **Copper, Nickel, Cobalt, and other battery metals** projects in Europe, for Europe

Ethical Sourcing ensured.

100% commitment to target a net **ZERO CARBON** footprint.

Operations in Norway, where 98% of electricity comes from **RENEWABLE** sources.

Corporate Directory

Kuniko Limited
ACN 619 314 055

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Antony Beckmand

Chairperson
Gavin Rezos

Non-Executive Director
Brendan Borg

Non-Executive Director
Maja McGuire

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Antony Beckmand, CEO, commented:

"We are delighted to establish our exploration team who will add significant bench strength in our efforts to achieving the extensive program of activities planned at our exceptional portfolio of projects in Norway.

Trond's extensive experience of developing exploration projects with sustainability best practices, combined with his exceptional local knowledge, will be a great asset to our management team and Kuniko. Supported by Milena and Harry, we will be well placed to advance our projects and actively engage and closely collaborate with our stakeholders."

About Kuniko

Kuniko is focused on the development of copper, nickel, and cobalt projects in Scandinavia and has expanded its interests to include prospects for both battery and technology metals. Kuniko has a strict mandate to maintain net zero carbon footprint throughout exploration, development, and production of its projects.

In the event a mineable resource is discovered, and relevant permits granted, Kuniko is committed to sustainable, low carbon and ethical mining practices which embrace United Nations sustainable development goals. Kuniko activities now and in future will target sustainable practices extending to both life on land and life below water, which includes responsible disposal of waste rock away from fjords. Kuniko understands its activities will need to align with the interests of conservation, protected areas, cultural heritage, and indigenous peoples, amongst others.

Kuniko's licence portfolio consists of the five (5) separate project areas.

- The South-west and South-east Norway exploration licenses are Ni-Cu-Co projects in the historically important Feøy and Romsås mining districts respectively.
- The South-central Norway cobalt exploration licenses are prospective for Co-Cu-Au, part of the historically important Skuterud mining district of central-southern Norway, previously the largest cobalt mining area in the world.
- The South-central Norway copper exploration licenses comprise of the Undal Cu-Zn-Co project and Vangrøfta Cu-Co-Au projects, located in the Trøndelag region of central Norway.
- The South-central Norway tenements comprising Ringerike, Krødsherad and Modum are prospective for Ni-Cu-Co-Au-PGE.
- The North-west Norway exploration licenses in the Nord-Helgeland region comprise Glomfjord, Meløya and Rundtinget, which contain identified LCT pegmatites and additional pegmatites of unknown composition.

Forward Looking Statements

Certain information in this document refers to the intentions of Kuniko, however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to Kuniko's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the Kuniko's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause Kuniko's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, Kuniko and any of its affiliates and their directors, officers, employees, agents and advisors disclaim

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Authorisation

This announcement has been authorised by the Board of Directors of Kuniko Limited.