

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED
(ASX:CPV | OTC:CVUEF)

North American CEO Appointed

HIGHLIGHTS

- ClearVue has appointed industry veteran Basil Karampelas as its North American CEO
- Mr Karampelas has more than 30 years' experience in renewable energy as an investor, financier, advisor and CEO
- This appointment is in line with the Company's strategy to accelerate its growth trajectory in North America

1 February 2022: Smart building materials company ClearVue Technologies Limited (ASX:CPV) (**ClearVue** or the **Company**) is pleased to announce that it has appointed Basil Karampelas as CEO for North America to continue expanding its footprint across the United States, Canada and the Western Hemisphere in general.

Mr Karampelas will commence with the Company from 1 February 2022.

Mr Karampelas has spent nearly three decades in a variety of senior financial, operational and advisory roles. Most recently, Karampelas served as Managing Director and leader of a national advisory firm's energy and sustainability practice. He has also served as the President of American Process Inc., as an operating partner responsible for ESG investments at Plainfield Asset Management, and as a Co-founder of BP USA Energy Financial Services, where he led investments in energy and renewables projects. Earlier in his career, he refined his skills as an energy sector investment banker at the world-class advisory firms Salomon Brothers and Wasserstein Perella.

Mr. Karampelas received his Master of Business Administration from the Stanford University Graduate School of Business, where he was an Arjay Miller Scholar. He has also earned a Bachelor of Arts in Economics and History, with distinction, from Stanford University. He and his family established the Betty Karampelas Memorial Scholarship for Graduating Seniors, which has been awarded annually to graduating seniors in Avon, Connecticut since 1998.

Victor Rosenberg, Executive Chairman of ClearVue, commented:

"With the appointment of Basil Karampelas to lead our efforts in North America, we have found an executive with that rare combination of deep operating experience in renewables, a track record of success raising money in the capital markets, and an extensive network of relationships that spans investment firms, government agencies, multinational energy companies, utilities and manufacturing companies. We expect him to utilise these skills to allow us to not only introduce ClearVue products to the North American market, but to expand our investor base into this geography as well."

Mr Karampelas added:

"I am absolutely thrilled to be joining a company where I believe my skills and experience can create significant value and allow ClearVue to not only enter the North American market, but to quickly become a market leader. I have every confidence that the Company's track record of success in its existing markets can be leveraged and replicated in North America. I appreciate the vote of confidence that Victor and the rest of the Board of ClearVue have given me by appointing me to this role. Given the amount of activity that is expected in the US with the focus on energy transition and decarbonisation in construction, on the back of the recently passed Infrastructure Bill in the US and significant post-COVID brownfield and greenfield real estate development, we believe that we are in a confluence of very positive market conditions for the Company."

The Company will update the market on Mr Karampelas and the Company's US activities in due course.

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity generating glazing technology is strategically positioned to compliment and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.