

Appointment of New Director to the Board of Accelerate Resources

Accelerate Resources Limited (ASX:AX8, "Accelerate" or the "Company") is pleased to announce the appointment of Dr Steve Bodon as a Non-Executive Director.

Dr Steve Bodon has previously held senior leadership roles for a number of large international organisations including Anglo American and Sasol. He has strong technical, business leadership skills and extensive experience in exploration, production and business development.

Dr Bodon has a PhD in Geology from the Centre for Ore Deposit Research (CODES), University of Tasmania. He has also undertaken further training in engineering, business administration and sustainability leadership.

The Company's Chairman, Mr Richard Hill said:

"The Board would like to welcome Dr Steve Bodon. Dr Bodon's strong technical skill set, and proven project development and business transformation track record is strongly aligned with Accelerate's growth strategy and will be invaluable as the Company further advances its Manganese projects in the Pilbara."

Terms of Appointment

Dr Steve Bodon will be issued 1,000,000 incentive options exercisable at \$0.059 before 1/2/2025. He will be paid a Non-Executive director's fee of \$45,000 per annum (exclusive of superannuation or GST) from 1/2/2022. The options will be issued under the Company's current Listing Rule 7.1 placement capacity.

For further information, please contact:

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This announcement was authorised for release by the Board of Accelerate Resources Limited.