

Cleansing Statement

On 1 February 2022, Askari Metals Limited (ASX: AS2) (Askari Metals or the Company) issued an "Appendix 2A" for the issue and quotation of options (Options) pursuant to Lead Manager services provided by Peak Asset Management in connection with the recently completed Placement as announced to the ASX on 28 January 2022. The total number of Options issued was 350,000 listed options (ASX: AS2O). The Options were issued for nil consideration.

The issue date of the Options was 1 February 2022.

The Options were issued as part of a class of securities quoted on ASX.

Askari Metals gives notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Options were issued without disclosure to the recipients under Part 6D.2 in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

ENDS

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