

## ASX RELEASE | Schrole Group Ltd (ASX: SCL) Rio Tinto Bookings

1 February 2022: Schrole Group Ltd (**ASX: SCL**) ("Schrole" or the "Company") provides the following additional information in relation to the Rio Tinto bookings released to the Australian Stock Exchange on 27 January 2022.

While the value of the bookings remains confidential, the Company considers it financially material with guidance of between 15% and 20% of the revenue reported for the year ended 31 December 2020 (\$6.1m).

Schrole Develop will provide more than 80 courses to over 700 staff across 18 Rio Tinto sites, with the final value of the bookings based on the total courses held during the year.

The significance of the announcement is the continuation of its On the Job (OJT) training program and confirmed bookings with long standing customer Rio Tinto Limited (ASX:RIO).

The bookings are subject to normal commercial terms associated with the mining industry including COVID and force majeure clauses.

## **About Schrole**

Schrole provides global Human Resources Software-as-a-Service (SaaS). Initially targeting teachers and educational organisations, Schrole is now scaling globally and targeting new growth markets.

Schrole HR SaaS is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- **Schrole Connect** is education's most advanced recruitment and applicant tracking app. See ASX release dated 15 July 2021 for details of upgraded Schrole Connect 3.0.
- **Schrole Events**, part of the Connect module, provides regionalised online events. See ASX release 21 September 2021 for details of its inaugural release.
- Schrole Cover is a cloud-based software platform that engages relief staff at the touch of a button.
- Schrole Verify provides background screening in the international schools' sector.
- **Schrole Develop** provides accredited professional development solutions contextualised to client needs.
- **Schrole Engage** is due for first release in 1QCY2022 and will provide contract management and onboarding software for schools.

This release was authorised by the Company's Managing Director.



## For further information, please contact:

Rob Graham
Managing Director
Schrole Group Limited
Investors@schrole.edu.au

Investor Enquires:
George Gabriel, CFA
+61 3 8686 9144
Investors@schrole.edu.au

## **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.