

1 February 2022

ASX Announcement

Notice under s.708(A)(5)(e) of the Corporations Act

On 1 February 2022, BlackEarth Minerals NL (ASX:BEM) (the 'Company') issued and allotted a total of 50,650,955 fully paid ordinary shares in the capital of the Company ('Shares'). The shares were issued as part of a Placement.

Accordingly, the Company gives notice under section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) ('Act') that, in accordance with section 708A(6) of the Act:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act, and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

This announcement has been approved by the Company's Disclosure Committee for release.

Yours sincerely



David Round
Company Secretary

For more information – www.blackearthminerals.com.au