



Peter Lansom Appointed to Jade Board

Jade Gas Holdings Limited (ASX: **JGH**, **Jade** or the **Company**) is pleased to advise that Mr Peter Lansom has been appointed to the Board as a Non-Executive Director (**NED**), replacing Mr Brad Drabsch, effective 1 February 2022.

Peter holds a Bachelor of Petroleum Engineering (Honours) degree from the University of NSW and has over 30 years' experience in conventional and unconventional exploration, appraisal and development in the oil and gas industry. He has worked in a number of executive roles for ASX listed companies including Managing Director at Galilee Energy Ltd (**Galilee**), Executive Director - Operations at Eastern Star Gas Ltd (**Eastern Star**), Chief Petroleum Engineer at Origin Energy Ltd and Santos Ltd.

Peter brings complementary technical and commercial expertise to the Board at what is a very exciting time for the Company. Peter specialises in subsurface engineering, asset valuation, field development planning and commercial/corporate finance.

Peter is currently a NED for Metgasco Ltd and Bengal Energy Ltd. In his most recent executive role, Peter was Managing Director of Galilee, an Australian coal seam gas explorer and appraiser, where he oversaw the appraisal of the Glenaras coal seam gas field in the Galilee Basin.

Prior to Galilee, Peter was at Eastern Star, where he had overall engineering responsibility for the exploration and pilot development of the company's coal seam gas assets in NSW, growing the 2P Reserves to approximately 1520 PJ of gas which underpinned the company's eventual market capitalisation of \$1 billion.

The Board is delighted to welcome Peter to Jade and looks forward to his contribution to the Company. As a NED on the Jade Board, Peter's remuneration will be \$48,000 per annum.

Contemporaneously with Peter coming on to the Board, Mr Brad Drabsch will step down as a NED from the Board. Brad was appointed to the Board of High Grade Metals Ltd in April 2019 and was integral to its business development, assisting with the identification and acquisition of the TTCBM Project in Mongolia, which led to the relisting of Jade. The Board thanks Brad for his valuable contribution.

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Authorised for release on behalf of the Board by Joseph Burke, Executive Director.

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Directors

Joseph Burke	Executive Director
Dennis Morton	Non-Executive Chairman
Daniel Eddington	Non-Executive Director
Peter Lansom	Non-Executive Director

About Jade Gas

Jade Gas Holdings Limited is a gas exploration company focused on the coal bed methane (**CBM**) potential of Mongolia. Jade's flagship project is the Coal Bed Methane gas project over the Production Sharing Agreement (**PSA**) area of Tavantolgoi XXXIII unconventional oil basin, (**TTCBM Project**). Jade will operate and manage the project through its subsidiary Methane Gas Resource LLC (**MGR**), a joint venture (**JV**) company partnering with Erdenes Methane LLC (**EM**), the representative of the Mongolian Government. The JV was formed with the intention to explore, develop and produce gas from the TTCBM Project located in the South Gobi region of Mongolia.

Jade's JV partner, EM, was awarded the PSA over the TTCBM Project area in April 2020, after completion by MGR of the requirements of a Prospecting Agreement (**PA**) held by JV partner EM over the area. In accordance with the JV agreements, Jade managed, operated and fully funded the fulfillment of the PA requirements during that period. Following approval by the Cabinet of Mongolia in October 2020, the PSA rights and obligations were fully transferred to the JV company MGR.

It is the strategy of Jade to develop the TTCBM Project so that gas produced may, in the long term, provide a reliable supply option to the oil and gas product market and to the power sector in Mongolia, both to the capital city of Ulaanbaatar and regional areas. Achievement of this strategy would partially displace the use of imported gas and gas liquid products, reduce the use of higher carbon emission emitting fuel sources such as coal and diesel, and not only reduce the air pollution of the capital city of Ulaanbaatar, but reduce Mongolia's reliance on imported electricity.

Supporting Mongolia's energy transition is a key priority for Jade, and success will result in:

- Improving Mongolia's energy independence;
- Supporting Mongolia's significant future energy demand growth;
- Decarbonising the economy by improving the energy mix with cleaner fuel sources; and
- Enhancing the environmental, health and wellbeing benefits for the people and country of Mongolia.



Location of the TTCBM Gas Project in the South Gobi Basin in Mongolia