

1 February 2022**ASX Announcement**

CFO RETIREMENT AND REPLACEMENT

DW8 Limited (ASX:DW8 or the "**Company**") advises that Chief Financial Officer Mr Matthew Johnson has resigned from the Company effective yesterday.

The Directors wish to thank Matt for his efforts and service and wish him well in his future endeavours.

Mr Clinton Lander has been appointed the interim Chief Financial Officer with immediate effect. Clint brings significant experience in ASX listed technology companies in senior executive roles, including most recently as CFO of Envirosuite Limited (ASX:EVS).

DW8 CEO Dean Taylor commented "The board welcomes Clint's appointment as interim CFO and believes his skills are ideally suited to support the Company's growth aspirations".

END

This ASX announcement was approved and authorised for release by the Board of Directors.

Dean Taylor

Chief Executive Officer

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coverage**For more information about DW8:**Website: www.dw8.com.auBlog: www.digitalwine.ventures/blogMedia Coverage: [https://winedepot.com/media-](https://winedepot.com/media-coverage)**DW8 Limited** (ASX: DW8)

DW8 is an Australian publicly listed technology company that operates an integrated trading, payment & order fulfilment platform that allows beverage suppliers to connect with buyers, simplify operations and deliver a superior fulfilment experience.

Our unique and innovative technology platform is central to DW8's success which has enabled the Company to establish Australia's leading beverage marketplace and drive the digital transformation of the local beverage industry.

Operating under our motto '*Let drinks flow*', our core operating brands are:



WINEDEPOT (winedepot.com), a technology enabled beverage fulfilment solution

KADDY (kaddy.com.au), a B2B wholesale beverage marketplace.

DW8 plans to solidify its presence in Australasia before expanding the platform into other key markets such as the UK, Europe, USA, Canada, Hong Kong and Singapore.

The Company generates revenue via:

- Trading fees (% of the transaction value)
- Fulfilment fees (storage, picking, packing, handling & freight)
- Subscription fees (charged per user accessing its platform)

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning DW8 Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although DW8 Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.