



Announcement Summary

Entity name

ECLIPSE METALS LIMITED.

Announcement Type

New announcement

Date of this announcement

Tuesday February 01, 2022

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EPM	ORDINARY FULLY PAID	6,750,000	01/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ECLIPSE METALS LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

142366541

1.3 ASX issuer code

EPM

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/2/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

EPMAQ : CLASS B PERFORMANCE RIGHTS 04-JUN-2024 EX NIL

TO (Existing Class)

ASX +security code and description

EPM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,750,000

The first date the options were exercised or other +convertible securities were converted

31/1/2022

The last date the options were exercised or other +convertible securities were converted

1/2/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
CARL POPAL	AIJO PTY LTD <AIJO FAMILY A/C>	2,500,000
RODNEY DALE	RODNEY DALE	1,000,000
IBRAR IDREES	ADVANCE ACCOUNT & BUSINESS ADVISORY SERVICES PTY LTD	1,000,000



Issue date

1/2/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

6,750,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of Class B Performance Rights. Vesting hurdle being the VWAP of the Company's shares trading on the ASX over 20 consecutive trading days being at least \$0.05.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000001

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EPM : ORDINARY FULLY PAID	1,921,126,413

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EPMAT : OPTION EXPIRING 17-SEP-2024 EX \$0.05	190,976,469
EPMAA : OPTION EXPIRING 28-MAY-2024 EX \$0.015	62,500,000
EPMAB : OPTION EXPIRING 28-MAY-2026 EX \$0.05	32,500,000
EPMAP : CLASS A PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	11,750,000
EPMAQ : CLASS B PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	0
EPMAR : CLASS C PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	6,750,000
EPMAS : CLASS D PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	6,750,000