

Project Haber Awarded Major Project Status

- Project Haber awarded Major Project Status by Australian Federal Government.
- Award based on alignment with National Hydrogen Strategy and advancement of Australia's downstream manufacturing industry.
- Major Project Status gives Strike access to the Major Projects Facilitation Agency for approvals, project support and coordination.
- Project Haber's Major Project Status completes official recognised support for the project by both State & Federal Governments.

Strike Energy Limited (Strike - ASX: STX) is pleased to announce that Project Haber has been awarded Major Project Status by the Australian Federal Government.

The award was based on the opportunity that Project Haber offers to advance Australia's downstream manufacturing industry and support the integration of low carbon technologies and renewable hydrogen. The Project also strongly aligns with Australia's National Hydrogen Strategy and, through the domestication of supply chains, using the best and most current ammonia technology and integrating green hydrogen supplies, has the potential to reduce the carbon intensity of the urea used in Australia by 60%¹. As the most commonly applied fertiliser in broad acre farming, Project Haber has the potential to play an important role in the reduction of the carbon intensity of Australian farming.

Project Haber has the potential to be strategically important to the Mid-West, Western Australia and National economies via long term, regional job creation during both construction and operations and the resultant substantial import substitution of imported urea.

Major Project Status will provide the Project with the services of the Major Project Facilitation Agency to streamline approvals processes.

Minister for Industry, Energy and Emissions Reduction Angus Taylor said:

"Strike Energy's project has enormous potential for job creation and emissions reduction through embracing new technologies and onshore manufacturing," Minister Taylor said.

"The facility has the potential to deliver significant emissions reduction to Australia's urea manufacturing sector through the use of advanced ammonia and gas processing technology, as well as dedicated green hydrogen.

"It also aims to reduce the reliance of Australian farmers on international supply chains to enhance our food security, given more than 90 per cent of urea is currently imported."

Chief Executive Officer & Managing Director, Stuart Nicholls said:

"Australia has one of the world's greatest endowments of natural resources, whether that is gas, wind, solar or geothermal energy. At Strike we believe we should maximise the benefit of those resources for the nation by adding value to them here."

¹ Refer to ASX announcement released 15 September titled "Project Haber paves the way to become regional green hydrogen and carbon sink".



“By re-domesticating urea manufacturing in WA’s Mid West, Strike’s Project Haber will create regional jobs, incubate WA’s hydrogen economy whilst making our agriculture sector more competitive and carbon efficient.”

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company’s Continuous Disclosure Policy.

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Important Notices

Project Haber

The successful development of Project Haber is contingent on, among other things, the proving up of sufficient gas reserves at South Erregulla, the outcomes of FEED on Project Haber, access to finance and (where required) equity participation, securing binding urea offtake agreements, and obtaining all requisite regulatory and stakeholder permits, approvals and authorisations.

The concept, feasibility and pre-FEED studies prepared by Technip Energies on Project Haber to date have been undertaken to determine the potential viability of Project Haber and to reach a decision to proceed with more definitive studies, and as such are indicative in nature only. The studies are based on low to medium level technical and economic assessments and are insufficient to provide full assurance of an economic development case at this stage or provide certainty that the conclusions of the studies will be realised and that the development of Project Haber will be commercially viable.

Forward looking statements

Statements contained in this release are or may be forward looking statements. All statements in this release regarding the outcomes of preliminary and definitive feasibility studies, projections and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Strike. Actual results, performance, actions and developments of Strike Energy may differ materially from those expressed or implied by the forward-looking statements in this release. Such forward-looking statements speak only as of the date of this release. Refer to the ‘Summary of Key Risks’ section of the release titled “Equity Raising and Corporate Update April 2021” released to ASX on 15 April 2021 for a summary of certain general, Strike specific and acquisition specific risk factors that may affect Strike. There can be no assurance that actual outcomes will not differ materially from these statements. A number of important factors could cause actual results or performance to differ materially from the forward looking statements, including the risk factors set out in the aforementioned ASX release. Investors should consider the forward looking statements contained in this release in light of those disclosures. To the maximum extent permitted by law (including the ASX Listing Rules), Strike and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this release to reflect any change in expectations or assumptions; do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence). Nothing in this document will under any circumstances create an implication that there has been no change in the affairs of Strike since the date of this release.