ASKARI METALS LIMITED

ASX Release 2 February 2022

Askari Metals Commences Trading on Frankfurt Stock Exchange

Highlights:

- Askari Metals has commenced trading on the Frankfurt Stock Exchange under the symbol 7ZG
- Askari has built an attractive portfolio of battery metals projects (Lithium + Copper) and joins other dual listed lithium exploration companies on the Frankfurt Exchange such as Neometals Ltd (ASX: NMT), European Metals Holdings Limited (ASX: EMH) and Vulcan Energy Resources Limited (ASX: VUL)
- Axino Capital GmbH has been engaged to act as the Company's European Investor Relations partner
- Near term catalysts for the Company include:
 - Initial exploration at the recently acquired Barrow Creek Lithium Project
 - Phase II and III drilling at the Burracoppin Gold Project
 - Maiden drilling at the Horry Copper Project
 - Initial exploration at the recently staked Yarrie Lithium Project
 - Continued exploration at the Red Peak Lithium Project
 - Magnetic surveys at the Callawa Copper Project

Askari Metals Limited (ASX: AS2) ("Askari Metals" or "Company"), an Australia based exploration company with a portfolio of battery metals (Li + Cu) and gold (Au) projects across Western Australia, Northern Territory and New South Wales, is pleased to announce that the Company has recently commenced trading on the Frankfurt Stock Exchange (FSE) under the symbol 7ZG.

Commenting on the dual listing of Askari Metals, Executive Director, Mr Gino D'Anna stated:

"The Company has received a number of requests from European investors to dual list on a suitable European Stock Exchange to facilitate trading of the Company shares in that jurisdiction. We are pleased to now be able to offer investors in Europe another platform upon which to trade Askari Metals shares."

By listing on the FSE, the Company intends to broaden its shareholder base and by accessing new markets, increase general liquidity of its shares.

ENDS



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About Askari Metals Limited

Askari Metals was incorporated for the primary purpose of acquiring, exploring and developing high-grade gold, copper-gold projects and battery metals in **New South Wales, Western Australia** and **Northern Territory**. The Company has assembled an attractive portfolio of gold, battery metal and copper-gold exploration/mineral resource development projects in Western Australia, Northern Territory and New South Wales.

For more information please visit: www.askarimetals.com

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.