

ASX ANNOUNCEMENT

2 February 2022

Golding and SIMEC Mining agree to Contract extension

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) has signed a contract with OneSteel Manufacturing Pty Ltd trading as SIMEC Mining to extend the current Mining Services Agreement (MSA) for a further 3 years.

Under the terms of the MSA the term is extended until 31 January 2025, with an option for SIMEC Mining to extend the contract for up to another 3 years. The contract value for the initial 3-year extension is around \$600M.

Under this new arrangement Golding will continue to provide mine planning, load and haul, and maintenance services at the South Middleback Ranges and Iron Baron Mining Area, as well as the recommencement of a third mining area at Iron Knob.

Golding will continue to employ approximately 600 people at the mines, most of which live in the Whyalla district of South Australia or in the Adelaide region.

NRW CEO & Managing Director Jules Pemberton commenting on the award said, "This extended agreement is particularly pleasing as an example of a Golding team working closely with our client to generate sustained cost-effective solutions".

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.