



Announcement to ASX
ASX Code: HTG

February 2, 2022

ANNOUNCEMENT OF RESULTS OF RETAIL ENTITLEMENT OFFER

February 2, 2022: Harvest Technology Group Limited (ASX:HTG) (**Company, Group, HTG**), advises that the 1 for 10 accelerated non-renounceable entitlement offer ("Entitlement Offer") to raise up to approximately A\$11.1 million (before costs) as announced to ASX on 13 December 2021, has closed on 28 January 2022.

The Company received retail entitlement and additional security acceptances in respect of 5,082,623 New Shares raising a total of approximately \$1,067,350, leaving a shortfall of 33,851,055 New Shares. The Directors are in discussion with MA Moelis Australia Pty Ltd, regarding the Shortfall Shares. Together with the institutional component of the entitlement offer, the total amount raised under the Entitlement Offer is approximately \$4.07 million (before costs).

The Directors wish to thank those shareholders who participated in the Entitlement Offer for their ongoing support of the Company.

Allotment of the New Shares is expected to occur in accordance with the timetable on Friday, 4th February 2022.

<End>

This announcement was authorised for release by Paul Guilfoyle, Group Chief Executive Officer.

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Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation and monitoring capabilities for the energy, resources, and renewables sectors. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources. To learn more please visit: www.harvest.technology

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