



Announcement Summary

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**Entity name**

ORCODA LIMITED

**Date of this announcement**

Thursday February 03, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Performance Rights	7,400,000	03/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ORCODA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

86009065650

**1.3 ASX issuer code**

ODA

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

3/2/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

3/2/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Nicholas Johansen	Nicholas Johansen	1,000,000
Geoffrey Jamieson	Geoffrey Jamieson	3,300,000
Geoffrey Williams	Geoffrey Williams	2,100,000
Brendan Mason	Brendan Mason	500,000
Stephen Pronk	Stephen Pronk	500,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02477992-6A1073301?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02477992-6A1073301?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02446022-6A1060457?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02446022-6A1060457?access_token=83ff96335c2d45a094df02a206a39ff4)



**Any other information the entity wishes to provide about the +securities the subject of this notification**

The major terms of the issue are as follows:

- a. 18-month vesting period (this period is shortened if at any time in the 18 months a takeover offer for the Company is approved by shareholders), with conversion period being any time up to 3 years from the date of grant of the Performance Rights; and
- b. The price for conversion of the Performance Rights is fixed at \$0.158 (being 30-day VWAP preceding 1 January 2022).
- c. The conversion at the holder's right, on a 1:1 ratio of Performance Right to fully paid ordinary share.

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Issue details

**Number of +securities**

7,400,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ODA : ORDINARY FULLY PAID	140,117,944

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ODAAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	100,000
ODAAB : OPTION EXPIRING 17-JAN-2023 EX 50C	12,000,000
ODAAC : ORDINARY FULLY PAID RESTRICTED	7,475,000
New class - code to be confirmed : Performance Rights	7,400,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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