

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of Ceasing to be a Substantial Holder**

To: **LYNAS RARE EARTHS LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on  
The previous notice was given to the company on  
The previous notice was dated

01 February 2022  
01 February 2022  
01 February 2022

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
			<b>USD</b>	<b>AMERICAN DEPOSIT RECEIPT</b>	<b>AMERICAN DEPOSIT RECEIPT</b>
31/01/2022	FMR	SELL	6.4100 USD	47,250	47,250
01/02/2022	FMR	SELL	6.4000 USD	62,005	62,005
			<b>Total Sells</b>	<b>(109,255)</b>	<b>(109,255)</b>

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
			<b>AUD</b>	<b>COMMON STOCK</b>	<b>COMMON STOCK</b>
01/31/2022	FMR	BUY	8.9200 AUD	486	486
01/31/2022	FMR	SELL	8.9200 AUD	486	486
01/31/2022	FMR	SELL	8.9277 AUD	684	684
01/31/2022	FMR	SELL	8.9277 AUD	1,019	1,019
01/31/2022	FMR	SELL	8.9277 AUD	1,554	1,554
01/31/2022	FMR	SELL	8.9277 AUD	2,200	2,200
01/31/2022	FMR	SELL	8.9277 AUD	2,232	2,232
01/31/2022	FMR	SELL	8.9277 AUD	3,215	3,215
01/31/2022	FMR	SELL	8.9277 AUD	5,500	5,500
01/31/2022	FMR	SELL	8.9277 AUD	5,816	5,816
01/31/2022	FMR	SELL	8.9277 AUD	6,312	6,312
01/31/2022	FMR	SELL	8.9277 AUD	7,400	7,400

01/31/2022	FMR	SELL	8.9277 AUD	10,086	10,086
01/31/2022	FMR	SELL	8.9277 AUD	13,377	13,377
01/31/2022	FMR	SELL	8.9277 AUD	14,125	14,125
01/31/2022	FMR	SELL	8.9277 AUD	20,900	20,900
01/31/2022	FMR	SELL	8.9277 AUD	21,700	21,700
01/31/2022	FMR	SELL	8.9277 AUD	21,700	21,700
01/31/2022	FMR	SELL	8.9277 AUD	23,458	23,458
01/31/2022	FMR	SELL	8.9277 AUD	32,300	32,300
01/31/2022	FMR	SELL	8.9277 AUD	44,900	44,900
01/31/2022	FMR	SELL	8.9277 AUD	45,100	45,100
01/31/2022	FMR	SELL	8.9277 AUD	73,600	73,600
01/31/2022	FMR	SELL	8.9277 AUD	103,715	103,715
01/31/2022	FMR	SELL	8.9277 AUD	107,200	107,200
01/31/2022	FMR	SELL	8.9277 AUD	118,289	118,289
01/31/2022	FMR	SELL	8.9277 AUD	132,582	132,582
01/31/2022	FMR	SELL	8.9277 AUD	172,100	172,100
01/31/2022	FMR	SELL	8.9277 AUD	831,075	831,075
02/01/2022	FMR	BUY	9.0600 AUD	800	800
02/01/2022	FMR	BUY	9.0600 AUD	1,000	1,000
02/01/2022	FMR	BUY	9.0600 AUD	1,100	1,100
02/01/2022	FMR	BUY	9.0600 AUD	1,100	1,100
02/01/2022	FMR	BUY	9.0600 AUD	2,200	2,200
02/01/2022	FMR	BUY	9.0600 AUD	3,600	3,600
02/01/2022	FMR	BUY	9.0600 AUD	5,219	5,219
02/01/2022	FMR	BUY	9.0600 AUD	8,400	8,400
02/01/2022	FMR	BUY	9.0600 AUD	40,700	40,700
02/01/2022	FMR	SELL	8.9548 AUD	2,078	2,078
02/01/2022	FMR	SELL	8.9548 AUD	5,000	5,000
02/01/2022	FMR	SELL	8.9548 AUD	6,900	6,900
02/01/2022	FMR	SELL	8.9548 AUD	19,300	19,300
02/01/2022	FMR	SELL	8.9548 AUD	20,000	20,000
02/01/2022	FMR	SELL	8.9548 AUD	20,100	20,100
02/01/2022	FMR	SELL	8.9548 AUD	30,100	30,100
02/01/2022	FMR	SELL	8.9548 AUD	41,500	41,500
02/01/2022	FMR	SELL	8.9548 AUD	41,900	41,900
02/01/2022	FMR	SELL	8.9548 AUD	68,000	68,000
02/01/2022	FMR	SELL	8.9548 AUD	99,000	99,000
02/01/2022	FMR	SELL	8.9548 AUD	158,900	158,900
02/01/2022	FMR	SELL	8.9548 AUD	767,300	767,300
02/01/2022	FMR	SELL	9.0600 AUD	800	800
02/01/2022	FMR	SELL	9.0600 AUD	1,000	1,000
02/01/2022	FMR	SELL	9.0600 AUD	1,100	1,100
02/01/2022	FMR	SELL	9.0600 AUD	1,100	1,100
02/01/2022	FMR	SELL	9.0600 AUD	2,200	2,200
02/01/2022	FMR	SELL	9.0600 AUD	3,600	3,600
02/01/2022	FMR	SELL	9.0600 AUD	5,219	5,219
02/01/2022	FMR	SELL	9.0600 AUD	8,400	8,400
02/01/2022	FMR	SELL	9.0600 AUD	40,700	40,700
			<b>Total Buys</b>	<b>64,605</b>	<b>64,605</b>
			<b>Total Sells</b>	<b>(3,166,822)</b>	<b>(3,166,822)</b>
			<b>Total Net Sells</b>	<b>(3,102,217)</b>	<b>(3,102,217)</b>

### 3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	42,753,170	42,753,170	4.74%
AMERICAN DEPOSIT RECEIPT	2,221,373	2,221,373	0.25%

### 4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

### 5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A
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Sign Here \_\_\_\_\_

Dated: 03 February 2022

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

### Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	123,749
		JP MORGAN, BOURNEMOUTH (C)		48,322
		STATE STREET BANK AND TR CO		2,725,032
FMR Investment Management (UK) Limited	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		234,358
		CITIBANK NA		379,815
		NORTHERN TRUST CO (C)		4,957,344
		STATE STREET BANK AND TR CO		3,352
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	BANK OF NEW YORK MELLON		205,646
		BROWN BROTHERS HARRIMAN AND CO		306,281

		JP MORGAN, BOURNEMOUTH (C)		21,908
		NORTHERN TRUST CO (C)		167,938
		STATE STREET BANK AND TR CO		168,936
Fidelity Management & Research (Japan) Limited	4-1-17 Kamiya-cho Prime Place, Toranomom, Minatoku, Tokyo 105-0001 Japan	CITIBANK NA		652,511
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BANK OF NEW YORK MELLON		16,528,184
		BROWN BROTHERS HARRIMAN AND CO		7,408,317
		CITIBANK NA		3,698,967
		NORTHERN TRUST CO (C)		2,419,030
		STATE STREET BANK AND TR CO		256,555
Fidelity Management Trust Company	245 Summer Street Boston, MA 02210 United States	BANK OF NEW YORK MELLON		2,446,925
Strategic Advisers LLC	245 Summer Street Boston, MA 02210 United States	NATIONAL FINANCIAL SERVICES(C)		2,221,373
<b>Grand Total</b>				<b>44,974,543</b>