

Sandfire Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resources opportunities, is pleased to note that Sandfire Resources Limited ("Sandfire") has completed the US\$1,865 million acquisition of 100% of the MATSA Mining Complex in south-western Spain.

Metal Tiger is interested in 7,792,057 Sandfire Shares representing approximately 1.9% of Sandfire's issued share capital. As previously announced, 2,842,667 of the Sandfire Shares held by the Company are subject to an equity derivative financing arrangement with a global investment bank.

A link to Sandfire's release, announced yesterday, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02482330-6A1075399?access_token=83ff96335c2d45a094df02a206a39ff4

For further information on the Company, visit: www.metaltigerplc.com

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

