

3 February 2022

Company Announcements

ASX

Via ASX Online

CTI LOGISTICS LIMITED (CTI) – TRADING UPDATE

CTI advises that net profit before tax for the first half of the current financial year, based on unaudited management accounts, is up 21% on the previous corresponding period, on revenue up 12%.

There remain ongoing operational concerns associated with COVID, including severe driver and warehouse staff shortages. More recently, the significant disruption to the rail network supply chain between the East coast and Western Australia due to flooding in South Australia may impact results in the second half.

The statutory financial results for the half year to 31 December 2021 will be released to the market late February 2022.



Owen Venter
COMPANY SECRETARY

This announcement was authorised to be given to the ASX by the CTI Logistics Limited board.