

CAPRICE RAISES \$2 MILLION IN STRONGLY SUPPORTED PLACEMENT

SUMMARY

- Strongly supported placement for \$2m to institutional and sophisticated investors
- Issue price of \$0.16 per share with one free attaching unquoted option per two New Shares
- Directors to participate, subject to shareholder approval
- Proceeds to be used to advance exploration at the Murchison Gold Projects and Northampton Base Metals Project, including aircore drilling on Lake Austin, RC drilling on The Island, and aircore drilling at Cuddingwarra West and Fleece Pool

Caprice Resources Ltd (ASX: CRS) ("**Caprice**" or "**the Company**") is pleased to announce that it has received firm commitments to raise \$2 million (before costs) through a strongly supported share placement to institutional and sophisticated investors at \$0.16 per share ("**New Shares**"), with one free attaching unquoted option per two New Shares ("**Placement**"). The unquoted options, which are subject to shareholder approval, are exercisable at \$0.30 each and expire two years from the date of issue ("**Options**").

Directors are collectively subscribing for \$135,000 worth of New Shares in the Placement which will be issued subject to shareholder approval.

The proceeds will further strengthen the Company's balance sheet, placing it in an excellent position to grow the Company via exploration on its Murchison Gold Projects and the Northampton Base Metals Project.

Share Placement Details

The New Shares (excluding the shares to be issued to Directors) will be issued under the Company's existing placement capacity under ASX Listing Rules 7.1 (4,797,416 shares) and 7.1A (6,858,834 shares).

The New Shares are expected to commence trading on Friday, 11 February 2022 with the New Shares to rank equally with the Company's existing shares on issue.

Managing Director, Andrew Muir, commented:

"We are delighted with the strong support received from both new and existing investors. The capital raise will assist us to grow the Company via a sustained period of drilling across a number of projects and prospects. Combined with geophysics, soil sampling and other on ground activities, we expect a sustained period of newsflow over the coming months."

The Company is not aware of any reason why the ASX would not allow trading in the Company's securities to recommence immediately.

This announcement has been authorised by the Board of Caprice.

For further information please contact:

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