

Market Announcement

4 February 2022

Nimy Resources Limited (ASX: NIM) – Trading Halt

Description

The securities of Nimy Resources Limited ('NIM') will be placed in trading halt at the request of NIM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 8 February 2022 or when the announcement is released to the market.

Issued by

Sandra Wutete

Principal Adviser, Listings Compliance (Perth)

Request for Trading Halt

In accordance with Listing Rule 17.1, Nimy Resources Limited (ASX: NIM) (Nimy or the Company) requests a trading halt to the quotation of the Company's securities pending an announcement with regards to results from an ongoing exploration campaign at the Mons Nickel Project.

The following information is provided in relation to this request:

1. NIM expects the trading halt to last until an announcement is made relating to the results which will be no later than before commencement of trading on Tuesday 8 February 2022.
2. NIM is not aware of any reason why the trading halt should not be granted by the ASX.
3. NIM is not aware of any other relevant information in relation to this request.

Yours sincerely

John Palermo
Company Secretary

About Nimy Resources

Nimy Resources is an emerging exploration Company, with the vision to responsibly discover and develop an economic nickel-sulphide project in the Tier 1 jurisdiction of Western Australia.

Nimy Resources has prioritised the development of the Mons Project, a district scale land holding consisting of 12 tenements covering more than 1,761sqkm along an 80km north/south strike.

The project is located 370km north-east of Perth and is situated within a large scale fertile "Kambalda-Style" Komatiite sequence within the Archean Murchison Domain of the Youanmi Terrane of the Yilgarn Craton.

This release has been approved for release by the Board

Company Information

Nimy Resources Limited
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Investor & Media Information

Read Corporate
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(08) 9388 1474

FORWARD LOOKING STATEMENT

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

RELEASE DATE

4 February 2022

COMPANY DETAILS

ASX:NIM

Registered Office

254 Adelaide Tce,
Perth, WA, 6000

Website

www.nimy.com.au

Contact

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BOARD AND MANAGEMENT

Simon Lill

Non-Executive Chairman

Luke Hampson

Executive Director

Christian Price

Managing Director

Stuart Peterson

Chief Geologist

John Palermo

Secretary

CAPITAL STRUCTURE

Shares on Issue - 114m

Options Issue - 12.5m