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Appointment of Non-Executive Chairman

Frontier Resources Ltd (ASX: FNT) (**Frontier** or the **Company**) is pleased to announce the appointment of David Frances as Non-Executive Chairman.

Mr Frances is an international executive of nearly 30 years with a track record of transacting, discovering, funding, developing and operating assets in Australia and Africa. He has been a key figure in the transformation of several companies including Province Resources and their proposed 8GW green hydrogen project in Western Australia.

Mr Frances has served as Chairman both Executive and Non-Executive, President, Managing Director and Non-Executive Director for a variety of ASX and TSX listed and private Companies across a diverse range of business. He has dealt with multiple governments at all levels and specialises in the delivery of tough projects in complex jurisdictions. He is committed to seeing companies move towards adopting the global standard for Environmental, Social and Governance (ESG) metrics and disclosures as released by the World Economic Forum.

Commenting on his appointment Mr Frances stated "I'm excited to be joining the board of Frontier during the discovery phase of their rare earth projects which has already returned encouraging results, especially the Gascoyne rare earths projects adjacent to Hastings world class rare earths development project.

"Neodymium magnets in particular have enabled a lot of technologies to move forward and are now one of those indispensable materials, without which everyday life would be a lot less efficient. The magnet's centrality to our progressing way of life is only going to increase as the green revolution takes hold because the material will be at the operational heart of electric vehicles and renewables systems such as wind turbines."

Mr Brian Thomas, Non-Executive Director commented "We are thrilled to welcome David to the Company as our new independent Non-Executive Chairman. David's proven strategic leadership and significant experience across a range of diverse roles will complement the existing Board as Frontier seeks to unlock the potential across its diverse range of projects."

The Company further advises that Mr Alec Pismiris has resigned as Non-Executive Chairman of the Company. The Board take the opportunity to thank Alec for his contribution to the Company over his tenure and wishes him all the best in his future endeavours.

This announcement has been authorised for release by the Directors of the Company.

Brian Thomas Non-Executive Director

For additional information please visit our website at www.frontierresources.net.au